

**Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31st December 2023
for
Idara-e-Jaaferiya**

Naail & Co
Chartered Certified Accountants
69 Lambeth Walk
London
SE11 6DX

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for the Year Ended 31st December 2023**

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Idara-e-Jaaferiya
Trustees' Report
for the Year Ended 31st December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Trustees' sincere thanks for your ongoing support.

During the year, Idara continued with regular lectures activities. The lectures covered a wide range of topics focusing on Character Building, Islamic History, Community development etc. The lectures were in English and Urdu. We had invited some renowned Scholars and Noha reciters to the centre to deliver lectures during Ramazan, Muharram and Safar Months. The Idara Ashura Jaloos was an enormous success

The daily prayers program, the weekly Thursday and Friday program continues on regular basis.

Our focus continues to be on Education. Location of Saturday Jaaferiya School was moved from Idara premises to Proper school setting. A nearby school rooms has been rented for every Saturday. The rent is £300 per Saturday. The change has been a remarkable success. It has improved the environment, working of the school and helped the progress. The current student population is about 100 and keeps increasing. Your support for this project is appreciated.

We continue with the daily Quran Classes. This is one to one Quran teaching to the students, face to face or online. There are 40+ students in daily Quran classes. The Quran classes are held Monday to Thursday. There four teachers conducting these classes. 2 London base and 2 online from Pakistan.

Thank you once again for continuous support financially, morally and physically. This has been a major source of encouragement for the Management Team to deliver all the activities to the people.

Please continue your support by donating funds for running of Idara. Without your support it would not be possible to conduct the activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

260968

Registered office

18 Church Lane
London
SW17 9PP

Idara-e-Jaaferiya
Trustees' Report
for the Year Ended 31st December 2023

Trustees

Mr M Raza
Mr A H A Syed (appointed 20/4/2023)
Mr S A Jafri (appointed 20/4/2023)
Mr N Naqvi
Mr S H Ali
Mr A Haidri
Mr S Mirza
Mr E Raza
Mr A Ali (appointed 20/4/2023)
Mr S R A S Zaidi (appointed 19/5/2024)
Mr S T Hassan (appointed 17/4/2023)

Independent Examiner

Syed H Murtaza FCCA, MCMI
Naail & Co
Chartered Certified Accountants
69 Lambeth Walk
London
SE11 6DX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Idara-e-Jaaferiya for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.


The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Idara-e-Jaaferiya

**Trustees' Report
for the Year Ended 31st December 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:


Mohammed Raza (Oct 30, 2024 23:20 GMT+5)

Mr M Raza - Trustee

**Independent Examiner's Report to the Trustees of
Idara-e-Jaaferiya**

Independent examiner's report to the trustees of Idara-e-Jaaferiya ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


[Syed H Murtaza \(Oct 31, 2024 10:31 GMT\)](#)

Syed H Murtaza FCCA, MCMI

Naail & Co
Chartered Certified Accountants
69 Lambeth Walk
London
SE11 6DX

Date:

Idara-e-Jaaferiya

**Statement of Financial Activities
for the Year Ended 31st December 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		231,936	249,079
Other income		<u>1,879</u>	<u>-</u>
Total		<u>233,815</u>	<u>249,079</u>
 EXPENDITURE ON			
Raising funds	2	<u>300,956</u>	<u>309,578</u>
Gain on revaluation	7	<u>489,329</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		422,188	(60,499)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>4,769,631</u>	<u>4,830,130</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>5,191,819</u></u>	<u><u>4,769,631</u></u>

The notes form part of these financial statements

Idara-e-Jaaferiya

**Statement of Financial Position
31st December 2023**

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	6	4,559,716	4,708,907
Investment property	7	<u>658,000</u>	<u>-</u>
		5,217,716	4,708,907
CURRENT ASSETS			
Debtors	8	1,196	1,800
Cash at bank and in hand		<u>35,037</u>	<u>136,349</u>
		36,233	138,149
CREDITORS			
Amounts falling due within one year	9	(26,130)	(32,370)
		<u>10,103</u>	<u>105,779</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		5,227,819	4,814,686
CREDITORS			
Amounts falling due after more than one year	10	(36,000)	(45,055)
		<u>5,191,819</u>	<u>4,769,631</u>
NET ASSETS			
FUNDS	13		
Unrestricted funds		<u>5,191,819</u>	<u>4,769,631</u>
TOTAL FUNDS		<u>5,191,819</u>	<u>4,769,631</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

Idara-e-Jaaferiya


Statement of Financial Position - continued
31st December 2023

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


Mohammed Raza (Oct 30, 2024 23:20 GMT+5)

Mr M Raza - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognized in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 18% on reducing balance
Fixtures and fittings	- 18% on reducing balance
Motor vehicles	- 18% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	<u>3,000</u>	<u>-</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	14,370	17,675
Hire of plant and machinery	33,199	24,566
Other operating leases	<u>5,891</u>	<u>6,145</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>249,079</u>
EXPENDITURE ON	
Raising funds	<u>309,578</u>
NET INCOME/(EXPENDITURE)	(60,499)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>4,830,130</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>4,769,631</u></u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST OR VALUATION					
At 1st January 2023	4,855,900	128,561	10,625	24,119	5,019,205
Additions	-	-	3,079	-	3,079
Reclassification	<u>(137,900)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(137,900)</u>
At 31st December 2023	<u>4,718,000</u>	<u>128,561</u>	<u>13,704</u>	<u>24,119</u>	<u>4,884,384</u>
DEPRECIATION					
At 1st January 2023	174,886	122,210	8,861	4,341	310,298
Charge for year	<u>8,795</u>	<u>1,143</u>	<u>872</u>	<u>3,560</u>	<u>14,370</u>
At 31st December 2023	<u>183,681</u>	<u>123,353</u>	<u>9,733</u>	<u>7,901</u>	<u>324,668</u>
NET BOOK VALUE					
At 31st December 2023	<u>4,534,319</u>	<u>5,208</u>	<u>3,971</u>	<u>16,218</u>	<u>4,559,716</u>
At 31st December 2022	<u>4,681,014</u>	<u>6,351</u>	<u>1,764</u>	<u>19,778</u>	<u>4,708,907</u>

Idara-e-Jaaferiya

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

6. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31st December 2023 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Valuation in 2023	<u>4,718,000</u>	<u>128,561</u>	<u>13,704</u>	<u>24,119</u>	<u>4,884,384</u>

Freehold property was valued on fair value basis on 31st May 2019 by Chartered Surveyors.

Asset shown under freehold property has now been correctly reclassified under investment property.

7. INVESTMENT PROPERTY

	£
FAIR VALUE	
Additions	30,771
Revaluation	489,329
Reclassification	<u>137,900</u>
At 31st December 2023	<u>658,000</u>
NET BOOK VALUE	
At 31st December 2023	<u>658,000</u>
At 31st December 2022	<u>-</u>

Asset shown under freehold property has now been correctly reclassified under investment property.

Fair value at 31st December 2023 is represented by:

	£
Valuation in 2023	<u>658,000</u>

If it had not been revalued would have been included at the following historical cost:

	2023 £	2022 £
Cost	<u>137,900</u>	<u>-</u>
Aggregate depreciation	<u>(30,338)</u>	<u>-</u>

Investment property was valued on fair value basis on 31st March 2023 by the trustees.

Idara-e-Jaaferiya

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	696	-
Prepayments	<u>500</u>	<u>1,800</u>
	<u>1,196</u>	<u>1,800</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Hire purchase (see note 12)	4,354	-
Trade creditors	200	1
Social security and other taxes	511	888
Pension	605	302
Other creditors	379	4,537
Net wages	3,262	5,241
Accrued expenses	<u>16,819</u>	<u>21,401</u>
	<u>26,130</u>	<u>32,370</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans (see note 11)	36,000	36,000
Hire purchase (see note 12)	<u>-</u>	<u>9,055</u>
	<u>36,000</u>	<u>45,055</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Qarz-e-Hasna	36,000	36,000

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**12. LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	2023 £	2022 £
Net obligations repayable:		
Within one year	4,354	-
Between one and five years	<u>-</u>	<u>9,055</u>
	<u>4,354</u>	<u>9,055</u>

13. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	4,769,631	422,188	5,191,819
	<u>4,769,631</u>	<u>422,188</u>	<u>5,191,819</u>
TOTAL FUNDS	<u>4,769,631</u>	<u>422,188</u>	<u>5,191,819</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	233,815	(300,956)	489,329	422,188
	<u>233,815</u>	<u>(300,956)</u>	<u>489,329</u>	<u>422,188</u>
TOTAL FUNDS	<u>233,815</u>	<u>(300,956)</u>	<u>489,329</u>	<u>422,188</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	4,830,130	(60,499)	4,769,631
	<u>4,830,130</u>	<u>(60,499)</u>	<u>4,769,631</u>
TOTAL FUNDS	<u>4,830,130</u>	<u>(60,499)</u>	<u>4,769,631</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,079	(309,578)	(60,499)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>249,079</u>	<u>(309,578)</u>	<u>(60,499)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	4,830,130	361,689	5,191,819
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>4,830,130</u>	<u>361,689</u>	<u>5,191,819</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	482,894	(610,534)	489,329	361,689
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>482,894</u>	<u>(610,534)</u>	<u>489,329</u>	<u>361,689</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

Idara-e-Jaaferiya**Detailed Statement of Financial Activities
for the Year Ended 31st December 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	79,994	78,035
Khums income	8,292	21,538
Hall collections & events	42,280	33,103
Sponsorship (Ramzan, Muharram)	46,219	57,039
Member's subscription	7,105	8,098
Sunday school	13,633	8,689
Shop income	653	1,037
Funeral services	18,260	22,930
Rent receivable	15,500	18,610
	231,936	249,079
Other income		
Employment allowance	1,879	-
Total incoming resources	233,815	249,079
EXPENDITURE		
Other trading activities		
Resident Alim & Sunday school	36,455	35,962
Employer's NI contributions	1,879	2,126
Employer's pension	906	906
Rates and water	3,305	1,856
Insurance	4,728	6,442
Light and heat	33,199	24,566
Cleaning	5,891	6,145
Repairs and maintenance	50,430	18,480
Khums paid	-	11,529
Fitra	4,300	3,369
Sadqa paid	4,990	25,328
Visiting speakers	22,350	31,070
Funeral services	6,448	16,110
School expenses	13,425	8,881
Printing, postage & stationery	2,044	1,674
Travelling & entertainment	9,440	19,858
Sundry	-	1,846
Bank charges	1,726	1,893
Muharram expenses	7,491	-
Pakistan ramzan & ration	3,395	-
Carried forward	212,402	218,041

This page does not form part of the statutory financial statements

Idara-e-Jaaferiya

**Detailed Statement of Financial Activities
for the Year Ended 31st December 2023**

	2023 £	2022 £
Other trading activities		
Brought forward	212,402	218,041
Depreciation of tangible fixed assets	14,370	17,676
Groceries, refreshments & niaz	<u>71,184</u>	<u>70,861</u>
	297,956	306,578
Support costs		
Governance costs		
Independent examiner's fee	<u>3,000</u>	<u>3,000</u>
Total resources expended	<u>300,956</u>	<u>309,578</u>
Net expenditure	<u>(67,141)</u>	<u>(60,499)</u>

This page does not form part of the statutory financial statements











Idara-e-Jaaferiya

Final Audit Report

2024-10-31

Created:	2024-10-30
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-  Document e-signed by Syed H Murtaza (syed@naailandco.com)
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2024-10-31 - 10:31:25 AM GMT