

Idara e Jaaferiya Report 2020

2020 was an unusual year for Idara, given the covid restrictions. We had to manage all our activities in light of limitation/ guidance provided by the Government for Covid. A number of usual activities were held at Idara during the year, though, the presence of members and supporters were limited, in line with Government guidance.

During the year, Idara continued with regular lectures. We could not invite outside speakers due to travel restriction and our concern regarding covid issues. The lectures covered a wide range of topics focusing on Character Building, Islamic History, Community development etc. The lectures were in English and Urdu

The daily prayers program, the weekly Thursday and Friday program continues on regular basis though with limited attendance. Our focus continues to be on Education. Regular daily Quran classes were held on online basis. The weekly school day is Saturday. Weekly school every Saturday was also on online basis. It was a new experience for the school. School has managed the change very well.

Interfaith programs were not conducted due to covid restriction.

Youth activities during the year have been limited due to covid restriction

Charity raised funds for Covid Ration for Pakistan and arranged distribution totaling around £21k

Thank you once again for continuous support financially, morally, and physically. This has been a major source of encouragement for the Management Team to deliver all the activities to the people.

Thanks, and Regards

Mohammad Raza, President, Idara-e-Jaaferiya Executive Committee
president@idara-e-jaaferiya.org.uk

Idara-e-Jaaferiya

Trustees' Report And Financial Statements

For the year ended 31 December 2020

Charity Registration No 260968

M ZAIDI AND CO.

CHARTERED ACCOUNTANTS & STATUTORY AUDITORS

241 Mitcham Road, London, SW17 9JQ

Telephone: 0208 767 2300

Fax: 0208 7679 110

Idara-e-Jaafariya

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Idara-e-Jaafariya

List of Trustees and Executive Members

For the year ended 31 December 2020

President:	Mr. M Raza	
Secretary:	M Abbas Jaffri	
Treasurer:	S Zeeshan Zaidi	
Other Trustees:	Syed Turab Mohsin Jafri	
	Mr. Hamid Raza	
	Mr. Sikandar Mirza	
	Mr. Arhum Haidri	
	Mr. Zia Abbas Zaidi	
	Syed Wajeeh Hussain	(Term Ended-July 2020)
	Mr. Shan ul Haq	
	Mr. Ehsan Raza	
	Mr. Shiraz Mehdi Zaidi	
	Qaseem Syed Mohammed	(Appointed-July-2020)

Idara-e-Jaaferiya

Trustee's Report

For the year ended 31 December 2020

The Trustees present their report together with the financial statements of the charity for the year ended 31 December 2020.

The Trustees

Mr. Mohammed Raza
Mr. M Abbas Jaffri
Mr. S Zeeshan Zaidi
Syed Turab Mohsin Jafri
Mr. Hamid Raza
Mr. Sikandar Mirza
Mr. Arhum Haidri
Mr. Zia Abbas Zaidi
Syed Wajeeh Hussain (Term Ended-July 2020)
Mr. Shan ul Haq
Mr. Ehsan Raza
Mr. Shiraz Mehdi Zaidi
Qaseem Syed Mohammed (Appointed-July 2020)

Governing Instrument

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

The Trustees have delegated responsibilities for regular review of the risk and reporting overall compliance and any exceptions to the Board in a timely manner. We are of the opinion that these measures are appropriate to the Charity's size and the nature of its operations.

To protect against any financial misappropriation, Trustees and accounting staff regularly monitor and supervise the financial affairs of the charity.

Accounting Policies

The Accounting Policies adopted by the Charity are detailed in Note 1 to the financial statement. There have been no changes to the accounting policies during the year.

Availability of Assets to fulfil obligations

The Charity has adequate reserves to fulfil its charitable obligations.

Idara-e-Jaaferiya

Trustee's Report

For the year ended 31 December 2020

(Continued)

Trustees' responsibilities in relation to the financial statement

Law applicable to the charities in England and Wales require the trustees to prepare financial statements for each financial period, which give true and fair view of the charity's financial activities during the period and of its financial positions at the end of the period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departing disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy the financial positions of the Charity and which enable them ensure that the financial statements comply with applicable law, regulations and trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been approved by the Board of Trustees on and signed in their behalf by:


.....
Mr. M Raza
Trustee


.....
Mr. Zeeshan Zaidi
Trustee

Date: 15-10-2021

Date: 15-10-2021

Independent Auditor's Report To
The Trustees of Idara-e-Jaaferiya
For the year ended 31 December 2020

OPINION

We have audited the financial statements of Idara-e-Jaaferiya for the year ended 31 December 2020, which comprise the statement of financial activities, the balance sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

*give true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;

*have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

*have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard; and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

*the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

*the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when financial statements are authorised for issue.

Independent Auditor's Report To
The Trustees of Idara-e-Jaafariya
For the year ended 31 December 2020

(Continued)

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine if necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under the Charities Act 2011, s. 144 and report in accordance with regulations made under the Act and relevant regulations made or having effect thereunder.

Independent Auditor's Report To
The Trustees of Idara-e-Jaaferiya
For the year ended 31 December 2020

(Continued)

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.



.....
Mr. Mannan Zaidi (Senior Statutory Auditor)
For and on behalf of M Zaidi & Co.
Chartered Accountants & Statutory Auditors
241 Mitcham Road
London
SW17 9JQ

Date:18-10-2021

Idara-e-Jaaferiya

Statements of Financial Activities

For the year ended 31 December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Incoming Resources					
Voluntary Income		126,562		126,562	202,171
Incoming resources from Charities activities		30,276		30,276	29,460
Investment Income		17,525		17,525	20,325
Government Grant		15,610		15,610	-
Total Incoming Resources	2	189,973	-	189,973	251,956
Resources Expended					
Charitable Activities		156,223		156,223	212,022
Investment Management Costs		15,590		15,590	34,528
Governance Costs		9,475		9,475	9,139
Total Resources Expended	3	181,288	-	181,288	255,689
Net Incoming/(Outgoing) Resources for the year		8,685		8,685	(3,733)
Total funds brought forward		525,086		525,086	528,820
Total funds carried forward		533,771	-	533,771	525,087

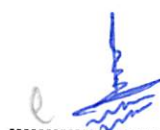
The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Idara-e-Jaaferiya

Balance sheet as at 31 December 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible Assets	6		4,720,256		4,734,667
Current assets					
Cash at bank and in hand		136,399		120,586	
		<u>136,399</u>		<u>120,586</u>	
Creditors					
Amounts falling due within one year	7	(8,620)		(15,902)	
Net current assets			<u>127,779</u>		<u>104,684</u>
Total assets less current liabilities			4,848,035		4,839,351
Creditors					
Amounts falling due after more than one year	8		(36,000)		(36,000)
Net assets			<u>4,812,035</u>		<u>4,803,351</u>
Funds					
Unrestricted funds			4,812,035		4,803,351
Total funds			<u>4,812,035</u>		<u>4,803,351</u>

The financial statements were approved by the Board of Trustees on and signed on its behalf by:


.....
Mr. M Raza
Trustee


.....
Mr. Zeeshan Zaidi
Trustee

Date:15-10-2021

Date:15-10-2021

**Notes to the financial statements
Year ended 31 December 2020**

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared under historical cost convention, in accordance with Accounting and Reporting by Charities - Charities Act 2011 and with applicable Accounting Standards.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.2. Incoming Resources

Recognition of Incoming Resources

These are included in Statement of Financial Activities (SoFA) when:

- the charity became entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fund raising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

School Fees

School fees that have been received prior to the year end, and which relate to activities in subsequent years, are treated as deferred income in the year of receipt and are released in the relevant period thereafter.

Grants and Donations

Grants and donations only included in the SoFA when charity has unconditional entitlement to the resources.

Contractual Income and performance related grants

This is only included in SoFA once the related goods and services have been delivered.

Other Income

This included in the accounts when received.

Volunteers Services

The value of services provided by volunteers has not been included.

Notes to the financial statements (continued)
Year ended 31 December 2020

1.3. Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Cost of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fee and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the appropriate basis.

1.4. Operating leases

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the Statement of Financial Activities on a straight line basis over the life of the lease.

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold buildings	-	2% on straight line
Plant and machinery	-	18% on reducing balance
Fixtures, fittings and equipment	-	18% on reducing balance
Motor vehicles	-	18% on reducing balance

Idara-e-Jaaferiya

Notes to the financial statements (continued)
Year ended 31 December 2020

2. Total Incoming Resources

	Unrestricted Funds £	Restricted Funds £	Total Funds 31/12/20 £	Total Funds 31/12/19 £
Voluntary Income				
Donations-Fitra	3,979		3,979	5,704
Donations-General	108,211		108,211	173,337
Donations-Building	4,580		4,580	5,620
Member's Subscription	5,763		5,763	10,425
Sunday school	4,029		4,029	7,085
	<u>126,562</u>	<u>-</u>	<u>126,562</u>	<u>202,171</u>
Incoming Resources from Charitable Activities				
Shop income	649		649	2,681
Events bookings	7,841		7,841	6,260
Funeral services	21,780		21,780	15,400
Commissions receivable	6	-	6	-
Gift Aid Refund	-	-	-	5,119
	<u>30,276</u>	<u>-</u>	<u>30,276</u>	<u>29,460</u>
Investment Income				
Rent receivable	17,525		17,525	20,325
	<u>17,525</u>	<u>-</u>	<u>17,525</u>	<u>20,325</u>
Government Grant	15,610	-	15,610	-
Total Incoming Resources	<u><u>189,973</u></u>	<u><u>-</u></u>	<u><u>189,973</u></u>	<u><u>251,956</u></u>

Idara-e-Jaafariya

Notes to the financial statements (continued)
Year ended 31 December 2020

3. Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total Funds 31/12/20 £	Total Funds 31/12/19 £
Charitable activities				
Wages and salaries	40,987	-	40,987	29,114
Employer's pension	906	-	906	874
Rates and water	1,000	-	1,000	624
Insurance	5,859	-	5,859	5,243
Light and heat	7,864	-	7,864	8,398
Cleaning	4,286	-	4,286	12,124
Fitra	-	-	-	5,704
Visiting Alims	15,731	-	15,731	60,268
Funeral services	18,088	-	18,088	3,073
Printing, postage and stationery	1,758	-	1,758	1,741
Refreshments & niaz	21,127	-	21,127	48,512
Telephone	914	-	914	928
Advertisement	6	-	6	-
Travelling	783	-	783	1,715
Youth Activities	110	-	110	650
Khums Paid	2,763	-	2,763	11,374
Sadqa Paid	17,691	-	17,691	4,910
Bank charges	1,184	-	1,184	1,788
Sundry expenses	172	-	172	528
Depreciation of tangible assets	14,994	-	14,994	15,702
	<u>156,223</u>	<u>-</u>	<u>156,223</u>	<u>212,022</u>
Investment Management Costs				
Repairs and maintenance	15,590	-	15,590	34,528
	<u>15,590</u>	<u>-</u>	<u>15,590</u>	<u>34,528</u>
Governance costs				
School expenses	5,875	-	5,875	5,539
Audit Fees	3,600	-	3,600	3,600
	<u>9,475</u>	<u>-</u>	<u>9,475</u>	<u>9,139</u>
Total Resources Expended	<u><u>181,288</u></u>	<u><u>-</u></u>	<u><u>181,288</u></u>	<u><u>255,689</u></u>

Idara-e-Jaaferiya

Notes to the financial statements (continued)
Year ended 31 December 2020

4. Staff Costs

	31/12/20	31/12/19
	£	£
Wages and Salaries (Including employer's NIC)	<u>40,987</u>	<u>29,114</u>
Average number of monthly employees	<u>3</u>	<u>2</u>

No employees were paid above £60,000 neither in the current year, nor the preceding year.

5. Trustees' Remuneration and Benefits

Trustees' Remuneration

There were no Trustees' remuneration or other benefits for the year ended 31 December 2020.

Trustees' Expenses

There were no Trustees' expenses paid for the year ended 31 December 2020.

Idara-e-Jaafariya

Notes to the financial statements (continued)
Year ended 31 December 2020

6. Tangible assets

	Property freehold	Plant and machinery	Fixtures Fittings & Equipment	Motor vehicles	Total
Cost					
At 1st January 2020	577,636	128,561	9,293	15,000	730,490
Revaluation	4,278,264	-	-	-	4,278,264
Additions	-	-	583	-	583
At 31st December 2020	4,855,900	128,561	9,876	15,000	5,009,337
Depreciation					
At 1st January 2020	140,228	117,040	7,692	9,127	274,087
Charge for the year	11,553	2,074	310	1,057	14,994
At 31st December 2020	151,781	119,114	8,002	10,184	289,081
Net book values					
At 31st December 2020	4,704,119	9,447	1,874	4,816	4,720,256
At 31st December 2019	4,715,672	11,521	1,601	5,873	4,734,667

The freehold property 18 Church Lane, Tooting, London, SW17 9PP was revalued by Chartered Surveyors in May 2019. The total revalued market value of the freehold property is now £4,855,900.

7. Current liabilities

	31/12/20 £	31/12/19 £
Taxes and social security costs	2,549	2,857
Other creditors	2,471	9,445
Accruals	3,600	3,600
	<u>8,620</u>	<u>15,902</u>

Idara-e-Jaafariya

Notes to the financial statements (continued)
Year ended 31 December 2020

8. Long-term liabilities

	31/12/20	31/12/19
	£	£
Qarz-e-Hasna	36,000	36,000
	<u>36,000</u>	<u>36,000</u>

9. Accumulated Funds Account

	31/12/2020	31/12/2019
	£	£
Unrestricted funds brought forward	525,086	528,820
Excess of expenditure over income	8,685	(3,733)
Total accumulated funds	<u>533,771</u>	<u>525,087</u>

10. Bank Security:

Barclays bank has a charge over 220 Links Road Tooting, London, SW17 9ER, on the Banks standard form dated 27/06/2001.

Idara-e-Jaaferiya

Income and Expenditure Account
for the year ended 31st December 2020

	31/12/2020 £	31/12/2019 £
Income		
Donations-Fitra	3,979	5,704
Donations-General	108,211	173,337
Donations-Building	4,580	5,620
Member's Subscription	5,763	10,425
Sunday school	4,029	7,085
Shop income	649	2,681
Events bookings	7,841	6,260
Funeral services	21,780	15,400
Rent receivable	17,525	20,325
Gift Aid Refund	-	5,119
Commission Receivable	6	-
Government Grant	15,610	-
	<u>189,973</u>	<u>251,956</u>
Expenditure		
Resident Alim & Sunday School	40,987	29,114
Employer's pension	906	874
Rates and water	1,000	(624)
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Youth Activities	110	650
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Bank charges	1,184	1,788
Sundry expenses	172	528
Depreciation of tangible assets	14,994	15,702
	<u>(181,288)</u>	<u>(255,689)</u>
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Idara-e-Jaaferiya

Trustees' Report And Financial Statements

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Charity Registration No 260968

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CHARTERED ACCOUNTANTS & STATUTORY AUDITORS

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Treasurer:	S Zeeshan Zaidi	
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Idara-e-Jaaferiya

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Mr. S Zeeshan Zaidi
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Governing Instrument

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The Trustees have delegated responsibilities for regular review of the risk and reporting overall compliance and any exceptions to the Board in a timely manner. We are of the opinion that these measures are appropriate to the Charity's size and the nature of its operations.

To protect against any financial misappropriation, Trustees and accounting staff regularly monitor and supervise the financial affairs of the charity.

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Idara-e-Jaaferiya

Trustee's Report

For the year ended 31 December 2020

(Continued)

Trustees' responsibilities in relation to the financial statement

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This report has been approved by the Board of Trustees on and signed in their behalf by:


.....
Mr. M Raza
Trustee


.....
Mr. Zeeshan Zaidi
Trustee

Date: 15-10-2021

Date: 15-10-2021

Independent Auditor's Report To
The Trustees of Idara-e-Jaafariya
For the year ended 31 December 2020

OPINION

We have audited the financial statements of Idara-e-Jaafariya for the year ended 31 December 2020, which comprise the statement of financial activities, the balance sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

*give true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;

*have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

*have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard; and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

*the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

*the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when financial statements are authorised for issue.

Independent Auditor's Report To
The Trustees of Idara-e-Jaafariya
For the year ended 31 December 2020

(Continued)

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine if necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under the Charities Act 2011, s. 144 and report in accordance with regulations made under the Act and relevant regulations made or having effect thereunder.

Independent Auditor's Report To
The Trustees of Idara-e-Jaaferiya
For the year ended 31 December 2020

(Continued)

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.



.....
Mr. Mannan Zaidi (Senior Statutory Auditor)
For and on behalf of M Zaidi & Co.
Chartered Accountants & Statutory Auditors
241 Mitcham Road
London
SW17 9JQ

Date:18-10-2021

Idara-e-Jaaferiya

Statements of Financial Activities

For the year ended 31 December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Incoming Resources					
Voluntary Income		126,562		126,562	202,171
Incoming resources from Charities activities		30,276		30,276	29,460
Investment Income		17,525		17,525	20,325
Government Grant		15,610		15,610	-
Total Incoming Resources	2	189,973	-	189,973	251,956
Resources Expended					
Charitable Activities		156,223		156,223	212,022
Investment Management Costs		15,590		15,590	34,528
Governance Costs		9,475		9,475	9,139
Total Resources Expended	3	181,288	-	181,288	255,689
Net Incoming/(Outgoing) Resources for the year		8,685		8,685	(3,733)
Total funds brought forward		525,086		525,086	528,820
Total funds carried forward		533,771	-	533,771	525,087

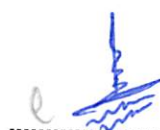
The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Idara-e-Jaafariya

Balance sheet as at 31 December 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible Assets	6		4,720,256		4,734,667
Current assets					
Cash at bank and in hand		136,399		120,586	
		<u>136,399</u>		<u>120,586</u>	
Creditors					
Amounts falling due within one year	7	(8,620)		(15,902)	
Net current assets			<u>127,779</u>		<u>104,684</u>
Total assets less current liabilities			4,848,035		4,839,351
Creditors					
Amounts falling due after more than one year	8		(36,000)		(36,000)
Net assets			<u>4,812,035</u>		<u>4,803,351</u>
Funds					
Unrestricted funds			4,812,035		4,803,351
Total funds			<u>4,812,035</u>		<u>4,803,351</u>

The financial statements were approved by the Board of Trustees on and signed on its behalf by:


.....
Mr. M Raza
Trustee


.....
Mr. Zeeshan Zaidi
Trustee

Date:15-10-2021

Date:15-10-2021

Notes to the financial statements
Year ended 31 December 2020

1. Accounting policies

1.1. Accounting convention

The financial statements have been prepared under historical cost convention, in accordance with Accounting and Reporting by Charities - Charities Act 2011 and with applicable Accounting Standards.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.2. Incoming Resources

Recognition of Incoming Resources

These are included in Statement of Financial Activities (SoFA) when:

- the charity became entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fund raising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

School Fees

School fees that have been received prior to the year end, and which relate to activities in subsequent years, are treated as deferred income in the year of receipt and are released in the relevant period thereafter.

Grants and Donations

Grants and donations only included in the SoFA when charity has unconditional entitlement to the resources.

Contractual Income and performance related grants

This is only included in SoFA once the related goods and services have been delivered.

Other Income

This included in the accounts when received.

Volunteers Services

The value of services provided by volunteers has not been included.

Notes to the financial statements (continued)
Year ended 31 December 2020

1.3. Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Cost of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fee and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the appropriate basis.

1.4. Operating leases

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the Statement of Financial Activities on a straight line basis over the life of the lease.

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold buildings	-	2% on straight line
Plant and machinery	-	18% on reducing balance
Fixtures, fittings and equipment	-	18% on reducing balance
Motor vehicles	-	18% on reducing balance

Idara-e-Jaaferiya

Notes to the financial statements (continued)
Year ended 31 December 2020

2. Total Incoming Resources

	Unrestricted Funds £	Restricted Funds £	Total Funds 31/12/20 £	Total Funds 31/12/19 £
Voluntary Income				
Donations-Fitra	3,979		3,979	5,704
Donations-General	108,211		108,211	173,337
Donations-Building	4,580		4,580	5,620
Member's Subscription	5,763		5,763	10,425
Sunday school	4,029		4,029	7,085
	<u>126,562</u>	<u>-</u>	<u>126,562</u>	<u>202,171</u>
Incoming Resources from Charitable Activities				
Shop income	649		649	2,681
Events bookings	7,841		7,841	6,260
Funeral services	21,780		21,780	15,400
Commissions receivable	6	-	6	-
Gift Aid Refund	-	-	-	5,119
	<u>30,276</u>	<u>-</u>	<u>30,276</u>	<u>29,460</u>
Investment Income				
Rent receivable	17,525		17,525	20,325
	<u>17,525</u>	<u>-</u>	<u>17,525</u>	<u>20,325</u>
Government Grant	15,610	-	15,610	-
Total Incoming Resources	<u><u>189,973</u></u>	<u><u>-</u></u>	<u><u>189,973</u></u>	<u><u>251,956</u></u>

Idara-e-Jaafariya

Notes to the financial statements (continued)
Year ended 31 December 2020

3. Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total Funds 31/12/20 £	Total Funds 31/12/19 £
Charitable activities				
Wages and salaries	40,987	-	40,987	29,114
Employer's pension	906	-	906	874
Rates and water	1,000	-	1,000	624
Insurance	5,859	-	5,859	5,243
Light and heat	7,864	-	7,864	8,398
Cleaning	4,286	-	4,286	12,124
Fitra	-	-	-	5,704
Visiting Alims	15,731	-	15,731	60,268
Funeral services	18,088	-	18,088	3,073
Printing, postage and stationery	1,758	-	1,758	1,741
Refreshments & niaz	21,127	-	21,127	48,512
Telephone	914	-	914	928
Advertisement	6	-	6	-
Travelling	783	-	783	1,715
Youth Activities	110	-	110	650
Khums Paid	2,763	-	2,763	11,374
Sadqa Paid	17,691	-	17,691	4,910
Bank charges	1,184	-	1,184	1,788
Sundry expenses	172	-	172	528
Depreciation of tangible assets	14,994	-	14,994	15,702
	<u>156,223</u>	<u>-</u>	<u>156,223</u>	<u>212,022</u>
Investment Management Costs				
Repairs and maintenance	15,590	-	15,590	34,528
	<u>15,590</u>	<u>-</u>	<u>15,590</u>	<u>34,528</u>
Governance costs				
School expenses	5,875	-	5,875	5,539
Audit Fees	3,600	-	3,600	3,600
	<u>9,475</u>	<u>-</u>	<u>9,475</u>	<u>9,139</u>
Total Resources Expended	<u><u>181,288</u></u>	<u><u>-</u></u>	<u><u>181,288</u></u>	<u><u>255,689</u></u>

Idara-e-Jaaferiya

Notes to the financial statements (continued)
Year ended 31 December 2020

4. Staff Costs

	31/12/20	31/12/19
	£	£
Wages and Salaries (Including employer's NIC)	<u>40,987</u>	<u>29,114</u>
Average number of monthly employees	<u>3</u>	<u>2</u>

No employees were paid above £60,000 neither in the current year, nor the preceding year.

5. Trustees' Remuneration and Benefits

Trustees' Remuneration

There were no Trustees' remuneration or other benefits for the year ended 31 December 2020.

Trustees' Expenses

There were no Trustees' expenses paid for the year ended 31 December 2020.

Idara-e-Jaafariya

Notes to the financial statements (continued)
Year ended 31 December 2020

6. Tangible assets

	Property freehold	Plant and machinery	Fixtures Fittings & Equipment	Motor vehicles	Total
Cost					
At 1st January 2020	577,636	128,561	9,293	15,000	730,490
Revaluation	4,278,264	-	-	-	4,278,264
Additions	-	-	583	-	583
At 31st December 2020	4,855,900	128,561	9,876	15,000	5,009,337
Depreciation					
At 1st January 2020	140,228	117,040	7,692	9,127	274,087
Charge for the year	11,553	2,074	310	1,057	14,994
At 31st December 2020	151,781	119,114	8,002	10,184	289,081
Net book values					
At 31st December 2020	4,704,119	9,447	1,874	4,816	4,720,256
At 31st December 2019	4,715,672	11,521	1,601	5,873	4,734,667

The freehold property 18 Church Lane, Tooting, London, SW17 9PP was revalued by Chartered Surveyors in May 2019. The total revalued market value of the freehold property is now £4,855,900.

7. Current liabilities

	31/12/20 £	31/12/19 £
Taxes and social security costs	2,549	2,857
Other creditors	2,471	9,445
Accruals	3,600	3,600
	<u>8,620</u>	<u>15,902</u>

Idara-e-Jaafariya

Notes to the financial statements (continued)
Year ended 31 December 2020

8. Long-term liabilities

	31/12/20	31/12/19
	£	£
Qarz-e-Hasna	36,000	36,000
	<u>36,000</u>	<u>36,000</u>

9. Accumulated Funds Account

	31/12/2020	31/12/2019
	£	£
Unrestricted funds brought forward	525,086	528,820
Excess of expenditure over income	8,685	(3,733)
Total accumulated funds	<u>533,771</u>	<u>525,087</u>

10. Bank Security:

Barclays bank has a charge over 220 Links Road Tooting, London, SW17 9ER, on the Banks standard form dated 27/06/2001.

Idara-e-Jaaferiya

Income and Expenditure Account
for the year ended 31st December 2020

	31/12/2020 £	31/12/2019 £
Income		
Donations-Fitra	3,979	5,704
Donations-General	108,211	173,337
Donations-Building	4,580	5,620
Member's Subscription	5,763	10,425
Sunday school	4,029	7,085
Shop income	649	2,681
Events bookings	7,841	6,260
Funeral services	21,780	15,400
Rent receivable	17,525	20,325
Gift Aid Refund	-	5,119
Commission Receivable	6	-
Government Grant	15,610	-
	<u>189,973</u>	<u>251,956</u>
Expenditure		
Resident Alim & Sunday School	40,987	29,114
Employer's pension	906	874
Rates and water	1,000	(624)
Insurance	5,859	5,243
Light and heat	7,864	8,398
Cleaning	4,286	12,124
Repairs and maintenance	15,590	34,528
Khums Paid	2,763	11,374
Fitra	-	5,704
Sadqa Paid	17,691	4,910
Visiting Alims	15,731	60,268
Funeral services	18,088	3,073
School expenses	5,875	5,539
Printing, postage and stationery	1,758	1,741
Marketing	6	-
Refreshments & niaz	21,127	48,512
Telephone	914	928
Travelling	783	1,715
Youth Activities	110	650
Auditors remuneration	3,600	3,600
Bank charges	1,184	1,788
Sundry expenses	172	528
Depreciation of tangible assets	14,994	15,702
	<u>(181,288)</u>	<u>(255,689)</u>
Excess of expenditure over income	<u><u>8,685</u></u>	<u><u>(3,733)</u></u>