

## ACCOUNTS YEAR ENDING 31/8/24

### INCOME

|                     |                 |
|---------------------|-----------------|
| Rental Income       | 25984.23        |
| M&G                 | 0.00            |
| OVO Feed in Tariff  | 1346.15         |
| Other Income        | 100.00          |
| <b>Total Income</b> | <b>27430.38</b> |

### EXPENSE

|                      |          |
|----------------------|----------|
| Administration       | 1906.80  |
| Audit Fee            | 140.00   |
| Building Maintenance | 13727.99 |
| Grants               | 0.00     |
| Grounds Maintenance  | 1265.00  |
| Electricity          | 5349.43  |
| Insurance            | 3189.17  |
| Broadband            | 423.34   |
| Motor                | 1976.33  |
| Water Rates          | 688.04   |
| Refunds              | 130.12   |

|                      |                 |
|----------------------|-----------------|
| <b>Total Expense</b> | <b>28796.22</b> |
|----------------------|-----------------|

|             |          |
|-------------|----------|
| Grand Total | -1365.84 |
|-------------|----------|

## AMBROSE ALLEN CHARITY – ANNUAL REPORT 2023/24

The governing document of the charity is the will of Ambrose Allen dated 22/7/68.

The objects of the charity are for the benefit of elderly and needy folk in the county of Hampshire.

Trustees are elected and appointed by Tadley Town Council for a period of 4 years.

The main activity of the Ambrose Allen Charity is the provision of a building for the use of elderly residents. Examples of groups that use the Ambrose Allen Centre are Tadley Elderly Day Care which provides respite care and the Lunch Club which provides a hot two course meal once a week for the elderly.

Grants are made for the benefit of elderly and needy folk to individuals resident in the ancient or modern parish of Tadley and to groups who provide benefit to people resident in the ancient or modern parish of Tadley.

## STATEMENT OF ASSETS AND LIABILITIES AT YEAR END 31 AUGUST 2024

### Cash Funds

|                            |        |
|----------------------------|--------|
| Community account 80083380 | £18151 |
|----------------------------|--------|

### Investment Assets

|                          |         |
|--------------------------|---------|
| M&G Charibond            | £53949  |
| COIF Fixed Interest Fund | £119072 |

### Assets Retained for the Charity's Own Use

|                               |         |
|-------------------------------|---------|
| Ambrose Allen Centre Building | £579457 |
| Centre Fixtures & Fittings    | £25000  |

**RESERVES POLICY**

The trustees have reviewed the Charity's need for reserves in line with the guidance issued by the Charity Commission and aim to hold reserves of 25% of the value of the Ambrose Allen Centre building along with at least four months of expendable resources to meet its obligations. The Charity believes that the reserves should be at this level to ensure the charity can run efficiently and meet the needs of the beneficiaries.

# ***LESLEY THOMAS BOOK-KEEPING***

*22, Wigmore Road, Tadley, Nr. Basingstoke, Hants. RG26 4HH*

*TEL./FAX: (0118) 9816119*

Ambrose Allen Charity.  
Franklin Avenue,  
Tadley,  
Hants.

4<sup>th</sup> September 2024

Dear Trustees,

I have examined the Accounts for the year ended 31<sup>st</sup> August 2024 in accordance with the guidelines set out by the Charity Commission.

I have reconciled each of the accounts active during the year and find that they are all in order. The accounts are well set out and are a true statement of the Ambrose Allen Charity Income and Expenditure for the year ended 31<sup>st</sup> August 2024.

Yours faithfully,

A handwritten signature in cursive script that reads "Lesley Thomas".

Lesley Thomas (Mrs.)