

Charity registration number: 260908

THE S & F GOODMAN TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

THE S & F GOODMAN TRUST

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FOR THE YEAR ENDED 31ST MARCH 2025**

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THE S & F GOODMAN TRUST

TRUST INFORMATION

Principal Address 28 Park Crescent Mews West
London
W1G 7EP

Trustees

During the year the following served as trustees.

Mrs D Talalay	passed away summer 2024
Dr M Talalay	
Mrs J S Talalay	appointed 3 September 2024
Mr S F Talalay	appointed 6 September 2024

Bankers: Metro Bank Plc

Investment Managers: Quilter Cheviot Investment Managers

Independent Examiner: Mark Dickinson FCA
Shaw Gibbs (Audit) Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

THE S & F GOODMAN TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

The Trustees present their annual report together with the financial statements of The S & F Goodman Trust (the trust) for the year ended 31 March 2025. The Trustees confirm that the Annual report and financial statements of the trust comply with the current statutory requirements, the requirements of the trust's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

1. Legal Status

S & F Goodman Trust is registered with the Charity Commission, charity number 260908. The trust is constituted under a Trust Deed dated 14 October 1969.

2. Object of the Trust

The objects of the trust are the establishment, maintenance, upkeep, management and the assistance or furtherance of the charitable work carried on anywhere in the world in connection with the care of persons who suffer from any mental disability, handicap or disorder and such other charitable purposes as the trustees shall determine.

3. Review of the Period

The financial activities and position of the trust are as shown in the annexed accounts.

The trust continued to receive investment income from its investments with Quilter Cheviot Investment Managers.

The trust had net incoming unrestricted funds of £26,437 for the year before investment gains.

4. Public Benefit

The trust supports charitable work throughout the world in connection with the care of persons who suffer from any mental disability, handicap or disorder.

5. Future Developments

The trustees will continue to review suitable projects to identify grants which can be made within the purposes of the trust.

6. Investments

The investments are held under the management of Quilter Cheviot Investment Managers until such time as monies are required to be expended for the purpose of the trust.

THE S & F GOODMAN TRUST

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

7. Reserves Policy

It is the policy of the trust to maintain unrestricted funds, which are free reserves, until suitable projects are identified by the trustees within the purpose of the trust.

Unrestricted reserves at 31 March 2025 amounted to £923,767.

8. General

The financial statements comply with current statutory requirements, the Statement of Recommended Practice and the Charities Act 2011.

9. Trustees

The trustees who served the trust during the period were as follows:

Mrs D Talalay	passed away summer 2024
Dr M Talalay	
Mrs J S Talalay	appointed 3 September 2024
Mr S F Talalay	appointed 6 September 2024

10. Trustees' Responsibilities

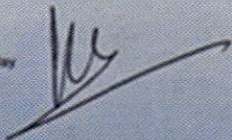
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently,
- Observe the methods and principles in the Charities SORP,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable UK Accounting Standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustee - Dr M Talalay



Dated:

27/01/26

THE S & F GOODMAN TRUST

**REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF THE S & G GOODMAN TRUST**

I report on the financial statements for the year ended 31st March 2025 as set out on pages 5 to 8.

Respective responsibilities of trustees and Independent examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirement:
 - to keep proper accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Dickinson

Mark Dickinson FCA
Shaw Gibbs (Audit) Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Dated :

27/01/26

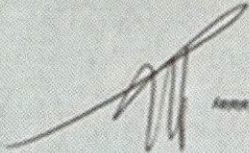
THE S & F GOODMAN TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	2025 Unrestricted Funds £	2024 Unrestricted Funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Investment Income	2	27,345	25,325
Charitable activities		0	0
TOTAL INCOMING RESOURCES		27,345	25,325
RESOURCES EXPENDED			
Charitable activities			
Grants Payable	3	0	33,625
Governance Costs	4	900	853
		900	34,478
Costs of generating funds			
Investment Manager Fees	5	7	0
		7	0
TOTAL RESOURCES EXPENDED		907	34,478
NET (OUTGOING) / INCOMING RESOURCES BEFORE GAINS/ (LOSSES) ON INVESTMENTS		26,437	(9,153)
Unrealised Gains / (Losses) on Investments		3,669	74,112
Realised Gains / (Losses) on Investments		0	0
NET MOVEMENT IN FUNDS		30,107	64,959
FUNDS AT 1ST APRIL 2024		893,660	828,701
FUNDS AT 31ST MARCH 2025		923,767	893,660

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

Date: 27/01/26



Trustee - Dr M Tway

Approved on behalf of the trustee

	2025	2024
Fixed Assets		
Investments	888,402	872,417
Current Assets		
Cash at bank	27,065	22,043
Total Current Assets	27,065	22,043
Current Liabilities		
Creditors - accounts	1,700	800
Net Current Assets	25,365	21,243
Net Assets	913,767	893,660
Uninvested Funds	923,797	903,660
Total Funds	923,797	893,660

THE B & F GOODMAN TRUST
BALANCE SHEET
FOR THE YEAR ENDED 31ST MARCH 2025

THE S & F GOODMAN TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

1. Accounting Policies

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The S & F Goodman Trust constitutes a public benefit entity as defined by FRS 102.

b) Funds

General funds represent the funds of the trust that are not subject to any restrictions regarding their use and are available for application on the general purposes of the trust.

c) Income

All income is recognised once the trust has entitlement to the income; it is probable that the income will be received and the amount of income receivable can be measured reliably.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the trust; this is normally upon notification of the interest paid or payable by the Bank.

e) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

f) Investments

Investments are valued at their closing mid-market value at the Balance Sheet date. Any gains or loss on revaluation is taken to the Statement of Financial Activities.

Realised and unrealised gains or losses arising on investments as well as investment manager charges are allocated between the permanent endowment fund and unrestricted funds in proportion to their respective share of investments held.

g) Taxation

As a qualifying charity, the trust is not liable to UK taxation.

h) Going Concern

The Trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

i) Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE S & F GOODMAN TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

2. Investment income	2025	2024
	£	£
Dividends received	27,260	25,325
Bank interest received	84	0
	27,345	25,325
3. Grants payable	2025	2024
	£	£
Donations	0	33,625
	0	33,625
4. Governance costs	2025	2024
	£	£
Postage and sundry	0	53
Independent Examiner Fees	900	800
	900	853
5. Investment Manager Charges	2025	2024
	£	£
Investment Manager Charges	7	0
	7	0
6. Fixed Asset Investments	2025	2024
	£	£
<u>Market Value</u>		
As at 1st April 2024	872,417	803,778
Additions	12,315	0
Disposals	0	(5,473)
	884,732	798,305
Change in Market Value	3,669	74,112
As at 31st March 2025	888,402	872,417
<u>Historical Cost of Investments</u>		
As at 1st April 2024	779,806	785,279
Additions	12,315	0
Disposals	0	(5,473)
As at 31st March 2025	792,121	779,806
<u>Analysis of Net Investment Gains</u>		
As at 1st April 2024	92,611	18,499
Unrealised gain/(loss) in year	3,669	74,112
Unrealised gains (losses) at 31st March 2025	96,280	92,611