

Charity registration number: 260908

The S&F Goodman Trust  
TRUSTEES REPORT AND FINANCIAL STATEMENTS  
For the year ended 31 March 2024

**The S&F Goodman Trust**  
**Trustees Report and Financial Statements**  
**Year ended 31 March 2024**

**Trustees Report**

The Trustees present their report and financial statements for the year to 31 March 2024.

The S&F Goodman Trust is constituted under a Trust Deed dated 14<sup>th</sup> October 1969. It is registered as a charity, registration number 260908.

Trustees during the year     Mrs D Talalay  
   Mr M Talalay

Subsequent to the year end Mrs D Talalay sadly passed away. Mrs JS Talalay and Mr SF Talalay were appointed as Trustees on 3 September 2024 and 6 September 2024 respectively.

Registered Office             28 Park Crescent Mews West  
   London W1G 7EP

Bankers                             MetroBank plc

Investment Manager         Quilter Cheviot Investment Managers

Accountant                         HMRB Associates Limited  
   16 Winchester Road  
   Alton  
   Hampshire GU34 1RX

The objects of the Trust are the establishment, maintenance, upkeep, management and the assistance or furtherance of the charitable work carried on anywhere in the world in connection with the care of persons who suffer from any mental disability, handicap or disorder and such other charitable purposes as the Trustees shall determine.

Towards this end, the Trustees have distributed £33,625 (2023: £26,005) to selected charities during the year. It is intended to continue to distribute each such sum as the income and growth of the investments will support.

The Trustees have absolute discretion to invest the funds of the trust and no restrictions are placed on their power to invest. The Trust Deed requires the trustees to procure the preparation of financial statements. In doing so, the Trustees have selected suitable accounting policies and applied them consistently, made judgements and estimated that are reasonable and prudent and followed applicable accounting standards.

The assets of Trust (apart from cash held in the Trust bank account) are managed by a third party investment manager who provides reports on investment performance to the Trustees on a quarterly basis.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the Financial Statements comply with the requires of the Trust Deed. They are also responsible for

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**Year ended 31 March 2024**

safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

The Trustees do not receive any remuneration for their role as Trustees. However they are reimbursed for reasonable out of pocket expenses incurred in carrying out their role. In the year to 31 March 2024, the total amount of expenses reimbursed was £60 (2023: £58).

By order of the Trustees



Date: 06.02.2025

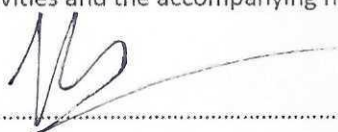
Mr M Talalay, Trustee

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Statement of Financial Position

	Notes	2024 Unrestricted Funds £	2023 Unrestricted Funds £
<b>Fixed Assets</b>		872,417	803,778
Investments			
<b>Current Assets</b>			
Debtors		-	-
Cash at bank		22,043	25,723
Creditors: amounts falling due within one year		(800)	(800)
<b>Net current assets</b>		<u>21,243</u>	<u>24,923</u>
<b>Total assets less current liabilities</b>		<u>893,660</u>	<u>828,701</u>
<b>Net assets</b>		<u>893,660</u>	<u>828,701</u>
Fund balance		893,660	828,701
<b>Fund balance</b>		<u>893,660</u>	<u>828,701</u>

These financial statements, comprising the Statement of Financial Position, Statement of Financial Activities and the accompanying notes, were approved by the Trustees.


 ..... Date **06.07.2025**

Mr M Talalay, Trustee

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Statement of Financial Activities

	Notes	2024 Unrestricted Funds £	2023 Unrestricted Funds £
<b>Incoming Resources</b>			
Dividend income		25,325	26,512
Bank interest		-	-
		<u>25,325</u>	<u>26,512</u>
<b>Resources spent</b>			
Direct charitable expenditure – donations		(33,625)	(26,005)
Administration		(853)	(953)
		<u>(34,478)</u>	<u>(26,958)</u>
Increase/(decrease) in resources		(9,153)	(446)
<b>Gain/(loss) on investments</b>			
Realised and unrealised		74,112	(75,366)
Net movement in Funds		<u>64,959</u>	<u>(75,812)</u>
Fund balance at start of year		828,701	904,513
<b>Fund balance at end of year</b>		<u><b>893,660</b></u>	<u><b>828,701</b></u>

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**Independent Examiner's Report for the year ended 31<sup>st</sup> March 2024 to the Trustees of The S&F Goodman Trust**

I report to the Trustees on my examination on the accounts of The S&F Goodman Trust ("the Trust") for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under s.145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s.145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) The accounts do not accord with these records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Howard Bayliss FCA

Fellow of the Institute of Chartered Accountants in England and Wales

HMRB Associates Limited, 16 Winchester Road, Alton, Hampshire GU34 1RX

Date: 09/02/25

Notes to the Financial Statements for the year ended 31 March 2024

**1 Accounting Policies**

The financial statements are prepared under the historical cost convention, modified by the revaluation of investments. Investment income is recognised according to the dividend due date. Investments are shown at market value as determined by the managers.

**2 Investments (quoted)**

	2024	2023
	£	£
Valuation at start of year <sup>1</sup>	803,778	901,797
Management fees	-	-
Capital withdrawn	-	(28,231)
Income drawn in excess of dividends received	(5,473)	-
Dividend income not drawn	-	5,578
Revaluation at 31 March	74,112	(75,366)
Market value at end of year	872,417	803,778

**3 Administration costs**

	2024	2023
	£	£
Investment managers	-	-
Accountancy	800	800
Bank charges	-	95
Postage and sundry	53	58
	853	953

**4 Creditors due in less than one year**

	2024	2023
	£	£
Accountants fee	800	800
	800	800

**5 Related party transactions**

The Trustees take no remuneration for their role, although they are reimbursed for necessary and reasonable expenses incurred in the course of their duties.