

Charity registration number: 260908

**The S&F Goodman Trust**  
**TRUSTEES REPORT AND FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

**The S&F Goodman Trust**  
**Trustees Report and Financial Statements**  
**Year ended 31 March 2023**

**Trustees Report**

The Trustees present their report and financial statements for the year to 31 March 2023.

The S&F Goodman Trust is constituted under a Trust Deed dated 14<sup>th</sup> October 1969. It is registered as a charity, registration number 260908.

Trustees during the year	Mrs D Talalay Mr M Talalay
Registered Office	42 Shirehall Lane London, NW4 2PS
Bankers	MetroBank plc
Investment Manager	Quilter Cheviot Investment Managers
Accountant	HMRB Associates Limited 16 Winchester Road Alton Hampshire GU34 1RX

The objects of the Trust are the establishment, maintenance, upkeep, management and the assistance or furtherance of the charitable work carried on anywhere in the world in connection with the care of persons who suffer from any mental disability, handicap or disorder and such other charitable purposes as the Trustees shall determine.

Towards this end, the Trustees have distributed £26,005 (2022: £30,750) to selected charities during the year. It is intended to continue to distribute each such sum as the income and growth of the investments will support.

The Trustees have absolute discretion to invest the funds of the trust and no restrictions are placed on their power to invest. The Trust Deed requires the trustees to procure the preparation of financial statements. In doing so, the Trustees have selected suitable accounting policies and applied them consistently, made judgements and estimated that are reasonable and prudent and followed applicable accounting standards.

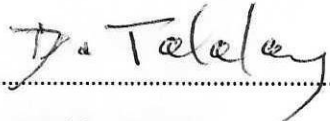
The assets of Trust (apart from cash held in the Trust bank account) are managed by a third party investment manager who provides reports on investment performance to the Trustees on a quarterly basis.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the Financial Statements comply with the requires of the Trust Deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

**The S&F Goodman Trust**  
**Trustees Report and Financial Statements**  
**Year ended 31 March 2023**

The Trustees do not receive any remuneration for their role as Trustees. However they are reimbursed for reasonable out of pocket expenses incurred in carrying out their role. In the year to 31 March 2023 the total amount of expenses reimbursed was £58 (2022: £152).

By order of the Trustees

..... Date: 11 SEPTEMBER 2023

Mrs D Talalay, Trustee

The S&F Goodman Trust  
Trustees Report and Financial Statements  
Year ended 31 March 2023

Statement of Financial Position

	Notes	2022 Unrestricted Funds £	2022 Unrestricted Funds £
<b>Fixed Assets</b>		803,778	901,797
Investments			
<b>Current Assets</b>			
Debtors		-	-
Cash at bank		25,723	3,516
Creditors: amounts falling due within one year		(800)	(800)
<b>Net current assets</b>		<b>24,923</b>	<b>2,716</b>
<b>Total assets less current liabilities</b>		<b>828,701</b>	<b>904,513</b>
<b>Net assets</b>		<b>828,701</b>	<b>904,513</b>
Fund balance		828,701	904,513
<b>Fund balance</b>		<b>828,701</b>	<b>904,513</b>

These financial statements, comprising the Statement of Financial Position, Statement of Financial Activities and the accompanying notes, were approved by the Trustees.



Mrs D Talalay, Trustee

Date 11 SEPTEMBER 2023

**The S&F Goodman Trust**  
**Trustees Report and Financial Statements**  
**Year ended 31 March 2023**

**Statement of Financial Activities**

	Notes	2023 Unrestricted Funds £	2022 Unrestricted Funds £
<b>Incoming Resources</b>			
Dividend income		26,512	23,970
Bank interest		-	-
		<u>26,512</u>	<u>23,970</u>
<b>Resources spent</b>			
Direct charitable expenditure – donations		(26,005)	(30,750)
Administration		(953)	(1,459)
		<u>(26,958)</u>	<u>(32,209)</u>
Increase/(decrease) in resources		(446)	(8,239)
<b>Gain/(loss) on investments</b>			
Realised and unrealised		(75,366)	92,882
		<u>(75,812)</u>	<u>84,643</u>
Net movement in Funds			
		904,513	819,870
<b>Fund balance at start of year</b>		<b>904,513</b>	<b>819,870</b>
<b>Fund balance at end of year</b>		<b><u>828,701</u></b>	<b><u>904,513</u></b>

**Independent Examiner's Report for the year ended 31<sup>st</sup> March 2023 to the Trustees of The S&F Goodman Trust**

I report to the Trustees on my examination on the accounts of The S&F Goodman Trust ("the Trust") for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under s.145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s.145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) The accounts do not accord with these records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Howard Bayliss FCA

Fellow of the Institute of Chartered Accountants in England and Wales

HMRB Associates Limited, 16 Winchester Road, Alton, Hampshire GU34 1RX

Date: 11 SEPTEMBER 2023

**Notes to the Financial Statements for the year ended 31 March 2023**

**1 Accounting Policies**

The financial statements are prepared under the historical cost convention, modified by the revaluation of investments. Investment income is recognised according to the dividend due date. Investments are shown at market value as determined by the managers.

**2 Investments (quoted)**

	2023	2022
	£	£
Valuation at start of year`	901,797	809,069
Management fees	-	(480)
Capital withdrawn	(28,231)	-
Dividend income not drawn	5,578	326
Revaluation at 31 March	(75,366)	92,882
Market value at end of year	803,778	901,797

**3 Administration costs**

	2023	2022
	£	£
Investment managers	-	480
Accountancy	800	800
Bank charges	95	-
Postage and sundry	58	179
	953	1,459

**4 Creditors due in less than one year**

	2023	2023
	£	£
Accountants fee	800	800
	800	800

**5 Related party transactions**

The Trustees take no remuneration for their role, although they are reimbursed for necessary and reasonable expenses incurred in the course of their duties.