

# THE S AND F GOODMAN TRUST

England & Wales · Charity number 260908

## Details

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**Other names** S & F GOODMAN TRUST FUND

**Status** Registered

**Legal form** Other

**Registered** 1970-05-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 28 Park Crescent Mews West  
London  
W1G 7EP

**Phone** 07798854192

**Email** [mike.talalay@icloud.com](mailto:mike.talalay@icloud.com)

## Activities

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**Objects:** THE ESTABLISHMENT, MAINTENANCE, UPKEEP, MANAGEMENT AND THE ASSISTANCE OR FURTHERANCE OF THE CHARITABLE WORK CARRIED ON ANYWHERE IN THE WORLD BY OR UNDER THE DIRECTION OF ANY PERSON OR PERSONS OR ANY SCHOOL, HOSPITAL, CLINIC, HOME, HOSTEL OR OTHER ORGANISATION OR INSTITUTION FOR OR IN CONNECTION WITH THE CARE, MAINTENANCE, EDUCATION, WELFARE OF PERSONS (WHETHER CHILDREN OR ADULTS) WHO SUFFER FROM ANY PHYSICAL OR MENTAL DISABILITY, HANDICAP OR DISORDER. (FOR FURTHER DETAILS SEE CLAUSE 4 OF DECLARATION OF TRUST).

**Activities:** Care of persons who suffer from any mental disability, handicap or disorder

## Classification

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- **How:** Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes
- **Who:** People With Disabilities

## Geography

- **Area of benefit:** WORLD WIDE.
- Camden
- Hammersmith And Fulham

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£27,345	£907	-	-
2024-03-31	£25,325	£34,478	-	-
2023-03-31	£26,512	£26,958	-	-
2022-03-31	£23,970	£32,209	-	-
2021-03-31	£19,663	£17,959	-	-

## Trustees

Name	Role	Appointed
Jessica Sarah Talalay		2024-09-03
Michael Anthony TALALAY		2020-12-17
Samuel Felix Talalay		2024-09-06

**THE S AND F GOODMAN TRUST**

England & Wales - Charity number 260908

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# Accounts

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Charity registration number: 260908

**THE S & F GOODMAN TRUST**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2025**

**THE S & F GOODMAN TRUST**

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FOR THE YEAR ENDED 31ST MARCH 2025**

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**THE S & F GOODMAN TRUST**

**TRUST INFORMATION**

**Principal Address**                      28 Park Crescent Mews West  
London  
W1G 7EP

**Trustees**

During the year the following served as trustees.

Mrs D Talalay	passed away summer 2024
Dr M Talalay	
Mrs J S Talalay	appointed 3 September 2024
Mr S F Talalay	appointed 6 September 2024

**Bankers:**                                      Metro Bank Plc

**Investment Managers:**                      Quilter Cheviot Investment Managers

**Independent Examiner:**                      Mark Dickinson FCA  
Shaw Gibbs (Audit) Limited  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

**THE S & F GOODMAN TRUST**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2025**

The Trustees present their annual report together with the financial statements of The S & F Goodman Trust (the trust) for the year ended 31 March 2025. The Trustees confirm that the Annual report and financial statements of the trust comply with the current statutory requirements, the requirements of the trust's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**1. Legal Status**

S & F Goodman Trust is registered with the Charity Commission, charity number 260908. The trust is constituted under a Trust Deed dated 14 October 1969.

**2. Object of the Trust**

The objects of the trust are the establishment, maintenance, upkeep, management and the assistance or furtherance of the charitable work carried on anywhere in the world in connection with the care of persons who suffer from any mental disability, handicap or disorder and such other charitable purposes as the trustees shall determine.

**3. Review of the Period**

The financial activities and position of the trust are as shown in the annexed accounts.

The trust continued to receive investment income from its investments with Quilter Cheviot Investment Managers.

The trust had net incoming unrestricted funds of £26,437 for the year before investment gains.

**4. Public Benefit**

The trust supports charitable work throughout the world in connection with the care of persons who suffer from any mental disability, handicap or disorder.

**5. Future Developments**

The trustees will continue to review suitable projects to identify grants which can be made within the purposes of the trust.

**6. Investments**

The investments are held under the management of Quilter Cheviot Investment Managers until such time as monies are required to be expended for the purpose of the trust.

THE S & F GOODMAN TRUST

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2025

7. Reserves Policy

It is the policy of the trust to maintain unrestricted funds, which are free reserves, until suitable projects are identified by the trustees within the purpose of the trust.

Unrestricted reserves at 31 March 2025 amounted to £923,767.

8. General

The financial statements comply with current statutory requirements, the Statement of Recommended Practice and the Charities Act 2011.

9. Trustees

The trustees who served the trust during the period were as follows:

Mrs D Talalay	passed away summer 2024
Dr M Talalay	
Mrs J S Talalay	appointed 3 September 2024
Mr S F Talalay	appointed 6 September 2024

10. Trustees' Responsibilities

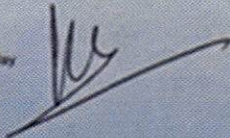
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustee - Dr M Talalay



Dated: 27/01/26

THE S & F GOODMAN TRUST

REPORT OF THE INDEPENDENT EXAMINER  
TO THE TRUSTEES OF THE S & G GOODMAN TRUST

I report on the financial statements for the year ended 31st March 2025 as set out on pages 5 to 8.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirement:
  - to keep proper accounting records in accordance with section 130 of the 2011 Act, and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Dickinson

Mark Dickinson FCA  
Shaw Gibbs (Audit) Limited  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

Dated :

27/01/26

**THE S & F GOODMAN TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	2025 Unrestricted Funds £	2024 Unrestricted Funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Investment Income	2	27,345	25,325
Charitable activities		0	0
<b>TOTAL INCOMING RESOURCES</b>		<b>27,345</b>	<b>25,325</b>
<b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Grants Payable	3	0	33,625
Governance Costs	4	900	853
		<u>900</u>	<u>34,478</u>
<b>Costs of generating funds</b>			
Investment Manager Fees	5	7	0
		<u>7</u>	<u>0</u>
<b>TOTAL RESOURCES EXPENDED</b>		<b>907</b>	<b>34,478</b>
<b>NET (OUTGOING) / INCOMING RESOURCES BEFORE GAINS/ (LOSSES) ON INVESTMENTS</b>		<b>26,437</b>	<b>(9,153)</b>
<b>Unrealised Gains / (Losses) on Investments</b>		<b>3,669</b>	<b>74,112</b>
<b>Realised Gains / (Losses) on Investments</b>		<b>0</b>	<b>0</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>30,107</b>	<b>64,959</b>
<b>FUNDS AT 1ST APRIL 2024</b>		<b>893,660</b>	<b>828,701</b>
<b>FUNDS AT 31ST MARCH 2025</b>		<b>923,767</b>	<b>893,660</b>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

27/01/26 Date

Tolley - Dr M Tolley

Approved on behalf of the Trustees

	2025	2024
Fixed Assets	88,402	87,417
Investments	0	0
Current Assets	27,065	22,043
Cash in hand	27,065	22,043
Total Current Assets	27,065	22,043
Current Liabilities	1,700	800
Debtors - accounts	1,700	800
Net Current Assets	25,365	21,243
Net Assets	113,767	108,660
Unrestricted Funds	113,767	108,660
Total Funds	227,534	217,277

THE B & F COOMAN TRUST  
BALANCE SHEET  
FOR THE YEAR ENDED 31ST MARCH 2025

**THE S & F GOODMAN TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025**

**1. Accounting Policies**

**a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The S & F Goodman Trust constitutes a public benefit entity as defined by FRS 102.

**b) Funds**

General funds represent the funds of the trust that are not subject to any restrictions regarding their use and are available for application on the general purposes of the trust.

**c) Income**

All income is recognised once the trust has entitlement to the income; it is probable that the income will be received and the amount of income receivable can be measured reliably.

**d) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the trust; this is normally upon notification of the interest paid or payable by the Bank.

**e) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

**f) Investments**

Investments are valued at their closing mid-market value at the Balance Sheet date. Any gains or loss on revaluation is taken to the Statement of Financial Activities.

Realised and unrealised gains or losses arising on investments as well as investment manager charges are allocated between the permanent endowment fund and unrestricted funds in proportion to their respective share of investments held.

**g) Taxation**

As a qualifying charity, the trust is not liable to UK taxation.

**h) Going Concern**

The Trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

**i) Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**j) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**k) Financial instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE S & F GOODMAN TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025

<b>2. Investment income</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Dividends received	27,260	25,325
Bank interest received	84	0
	<b>27,345</b>	<b>25,325</b>
<b>3. Grants payable</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Donations	0	33,625
	<b>0</b>	<b>33,625</b>
<b>4. Governance costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Postage and sundry	0	53
Independent Examiner Fees	900	800
	<b>900</b>	<b>853</b>
<b>5. Investment Manager Charges</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Investment Manager Charges	7	0
	<b>7</b>	<b>0</b>
<b>6. Fixed Asset Investments</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<u>Market Value</u>		
As at 1st April 2024	872,417	803,778
Additions	12,315	0
Disposals	0	(5,473)
	<b>884,732</b>	<b>798,305</b>
Change in Market Value	3,669	74,112
As at 31st March 2025	<b>888,402</b>	<b>872,417</b>
<u>Historical Cost of Investments</u>		
As at 1st April 2024	779,806	785,279
Additions	12,315	0
Disposals	0	(5,473)
As at 31st March 2025	<b>792,121</b>	<b>779,806</b>
<u>Analysis of Net Investment Gains</u>		
As at 1st April 2024	92,611	18,499
Unrealised gain/(loss) in year	3,669	74,112
Unrealised gains (losses) at 31st March 2025	<b>96,280</b>	<b>92,611</b>

**THE S AND F GOODMAN TRUST**

England & Wales - Charity number 260908

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# Accounts

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Charity registration number: 260908

The S&F Goodman Trust  
TRUSTEES REPORT AND FINANCIAL STATEMENTS  
For the year ended 31 March 2024

**The S&F Goodman Trust  
Trustees Report and Financial Statements  
Year ended 31 March 2024**

**Trustees Report**

The Trustees present their report and financial statements for the year to 31 March 2024.

The S&F Goodman Trust is constituted under a Trust Deed dated 14<sup>th</sup> October 1969. It is registered as a charity, registration number 260908.

Trustees during the year     Mrs D Talalay  
   Mr M Talalay

Subsequent to the year end Mrs D Talalay sadly passed away. Mrs JS Talalay and Mr SF Talalay were appointed as Trustees on 3 September 2024 and 6 September 2024 respectively.

Registered Office             28 Park Crescent Mews West  
   London W1G 7EP

Bankers                             MetroBank plc

Investment Manager         Quilter Cheviot Investment Managers

Accountant                     HMRB Associates Limited  
   16 Winchester Road  
   Alton  
   Hampshire GU34 1RX

The objects of the Trust are the establishment, maintenance, upkeep, management and the assistance or furtherance of the charitable work carried on anywhere in the world in connection with the care of persons who suffer from any mental disability, handicap or disorder and such other charitable purposes as the Trustees shall determine.

Towards this end, the Trustees have distributed £33,625 (2023: £26,005) to selected charities during the year. It is intended to continue to distribute each such sum as the income and growth of the investments will support.

The Trustees have absolute discretion to invest the funds of the trust and no restrictions are placed on their power to invest. The Trust Deed requires the trustees to procure the preparation of financial statements. In doing so, the Trustees have selected suitable accounting policies and applied them consistently, made judgements and estimated that are reasonable and prudent and followed applicable accounting standards.

The assets of Trust (apart from cash held in the Trust bank account) are managed by a third party investment manager who provides reports on investment performance to the Trustees on a quarterly basis.


The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the Financial Statements comply with the requires of the Trust Deed. They are also responsible for

**The S&F Goodman Trust  
Trustees Report and Financial Statements  
Year ended 31 March 2024**

safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

The Trustees do not receive any remuneration for their role as Trustees. However they are reimbursed for reasonable out of pocket expenses incurred in carrying out their role. In the year to 31 March 2024, the total amount of expenses reimbursed was £60 (2023: £58).

By order of the Trustees



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Date: 06 . 02 . 2025

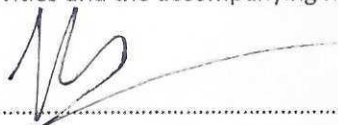
Mr M Talalay, Trustee

The S&F Goodman Trust  
Trustees Report and Financial Statements  
Year ended 31 March 2024

Statement of Financial Position

	Notes	2024 Unrestricted Funds £	2023 Unrestricted Funds £
<b>Fixed Assets</b>			
Investments		872,417	803,778
<b>Current Assets</b>			
Debtors		-	-
Cash at bank		22,043	25,723
Creditors: amounts falling due within one year		(800)	(800)
<b>Net current assets</b>		<u>21,243</u>	<u>24,923</u>
<b>Total assets less current liabilities</b>		<u>893,660</u>	<u>828,701</u>
<b>Net assets</b>		<u>893,660</u>	<u>828,701</u>
Fund balance		893,660	828,701
<b>Fund balance</b>		<u>893,660</u>	<u>828,701</u>

These financial statements, comprising the Statement of Financial Position, Statement of Financial Activities and the accompanying notes, were approved by the Trustees.

  
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Date

06.07.2025

Mr M Talalay, Trustee

The S&F Goodman Trust  
Trustees Report and Financial Statements  
Year ended 31 March 2024

Statement of Financial Activities

	2024	2023
Notes	Unrestricted Funds £	Unrestricted Funds £
<b>Incoming Resources</b>		
Dividend income	25,325	26,512
Bank interest	-	-
	<u>25,325</u>	<u>26,512</u>
<b>Resources spent</b>		
Direct charitable expenditure – donations	(33,625)	(26,005)
Administration	(853)	(953)
	<u>(34,478)</u>	<u>(26,958)</u>
Increase/(decrease) in resources	(9,153)	(446)
<b>Gain/(loss) on investments</b>		
Realised and unrealised	74,112	(75,366)
Net movement in Funds	<u>64,959</u>	<u>(75,812)</u>
Fund balance at start of year	828,701	904,513
<b>Fund balance at end of year</b>	<u><b>893,660</b></u>	<u><b>828,701</b></u>

**The S&F Goodman Trust  
Trustees Report and Financial Statements  
Year ended 31 March 2024**

**Independent Examiner's Report for the year ended 31<sup>st</sup> March 2024 to the Trustees of The S&F Goodman Trust**

I report to the Trustees on my examination on the accounts of The S&F Goodman Trust ("the Trust") for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under s.145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s.145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) The accounts do not accord with these records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Howard Bayliss FCA

Fellow of the Institute of Chartered Accountants in England and Wales

HMRB Associates Limited, 16 Winchester Road, Alton, Hampshire GU34 1RX

Date: 09/02/25

Notes to the Financial Statements for the year ended 31 March 2024

**1 Accounting Policies**

The financial statements are prepared under the historical cost convention, modified by the revaluation of investments. Investment income is recognised according to the dividend due date. Investments are shown at market value as determined by the managers.

**2 Investments (quoted)**

	2024	2023
	£	£
Valuation at start of year <sup>1</sup>	803,778	901,797
Management fees	-	-
Capital withdrawn	-	(28,231)
Income drawn in excess of dividends received	(5,473)	-
Dividend income not drawn	-	5,578
Revaluation at 31 March	74,112	(75,366)
Market value at end of year	<u>872,417</u>	<u>803,778</u>

**3 Administration costs**

	2024	2023
	£	£
Investment managers	-	-
Accountancy	800	800
Bank charges	-	95
Postage and sundry	53	58
	<u>853</u>	<u>953</u>

**4 Creditors due in less than one year**

	2024	2023
	£	£
Accountants fee	800	800
	<u>800</u>	<u>800</u>

**5 Related party transactions**

The Trustees take no remuneration for their role, although they are reimbursed for necessary and reasonable expenses incurred in the course of their duties.

**THE S AND F GOODMAN TRUST**

England & Wales - Charity number 260908

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# Accounts

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Charity registration number: 260908

**The S&F Goodman Trust**  
**TRUSTEES REPORT AND FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

**The S&F Goodman Trust  
Trustees Report and Financial Statements  
Year ended 31 March 2023**

**Trustees Report**

The Trustees present their report and financial statements for the year to 31 March 2023.

The S&F Goodman Trust is constituted under a Trust Deed dated 14<sup>th</sup> October 1969. It is registered as a charity, registration number 260908.

Trustees during the year	Mrs D Talalay Mr M Talalay
Registered Office	42 Shirehall Lane London, NW4 2PS
Bankers	MetroBank plc
Investment Manager	Quilter Cheviot Investment Managers
Accountant	HMRB Associates Limited 16 Winchester Road Alton Hampshire GU34 1RX

The objects of the Trust are the establishment, maintenance, upkeep, management and the assistance or furtherance of the charitable work carried on anywhere in the world in connection with the care of persons who suffer from any mental disability, handicap or disorder and such other charitable purposes as the Trustees shall determine.

Towards this end, the Trustees have distributed £26,005 (2022: £30,750) to selected charities during the year. It is intended to continue to distribute each such sum as the income and growth of the investments will support.

The Trustees have absolute discretion to invest the funds of the trust and no restrictions are placed on their power to invest. The Trust Deed requires the trustees to procure the preparation of financial statements. In doing so, the Trustees have selected suitable accounting policies and applied them consistently, made judgements and estimated that are reasonable and prudent and followed applicable accounting standards.

The assets of Trust (apart from cash held in the Trust bank account) are managed by a third party investment manager who provides reports on investment performance to the Trustees on a quarterly basis.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the Financial Statements comply with the requires of the Trust Deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

**The S&F Goodman Trust**  
**Trustees Report and Financial Statements**  
**Year ended 31 March 2023**

The Trustees do not receive any remuneration for their role as Trustees. However they are reimbursed for reasonable out of pocket expenses incurred in carrying out their role. In the year to 31 March 2023 the total amount of expenses reimbursed was £58 (2022: £152).

By order of the Trustees

 ..... Date: 11 SEPTEMBER 2023

Mrs D Talalay, Trustee

The S&F Goodman Trust  
Trustees Report and Financial Statements  
Year ended 31 March 2023

Statement of Financial Position

	Notes	2022 Unrestricted Funds £	2022 Unrestricted Funds £
<b>Fixed Assets</b>			
Investments		803,778	901,797
<b>Current Assets</b>			
Debtors		-	-
Cash at bank		25,723	3,516
Creditors: amounts falling due within one year		(800)	(800)
<b>Net current assets</b>		<b>24,923</b>	<b>2,716</b>
<b>Total assets less current liabilities</b>		<b>828,701</b>	<b>904,513</b>
<b>Net assets</b>		<b>828,701</b>	<b>904,513</b>
Fund balance		828,701	904,513
<b>Fund balance</b>		<b>828,701</b>	<b>904,513</b>

These financial statements, comprising the Statement of Financial Position, Statement of Financial Activities and the accompanying notes, were approved by the Trustees.

*D. Talalay*

Date 11 SEPTEMBER 2023

Mrs D Talalay, Trustee

The S&F Goodman Trust  
Trustees Report and Financial Statements  
Year ended 31 March 2023

Statement of Financial Activities

	2023	2022
Notes	Unrestricted Funds £	Unrestricted Funds £
<b>Incoming Resources</b>		
Dividend income	26,512	23,970
Bank interest	-	-
	26,512	23,970
<b>Resources spent</b>		
Direct charitable expenditure – donations	(26,005)	(30,750)
Administration	(953)	(1,459)
	(26,958)	(32,209)
Increase/(decrease) in resources	(446)	(8,239)
<b>Gain/(loss) on investments</b>		
Realised and unrealised	(75,366)	92,882
	(75,812)	84,643
Net movement in Funds		
Fund balance at start of year	904,513	819,870
<b>Fund balance at end of year</b>	<b>828,701</b>	<b>904,513</b>

**The S&F Goodman Trust  
Trustees Report and Financial Statements  
Year ended 31 March 2023**

**Independent Examiner's Report for the year ended 31<sup>st</sup> March 2023 to the Trustees of The S&F Goodman Trust**

I report to the Trustees on my examination on the accounts of The S&F Goodman Trust ("the Trust") for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under s.145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s.145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) The accounts do not accord with these records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Howard Bayliss FCA

Fellow of the Institute of Chartered Accountants in England and Wales

HMRB Associates Limited, 16 Winchester Road, Alton, Hampshire GU34 1RX

Date: 11 SEPTEMBER 2023

**The S&F Goodman Trust**  
**Trustees Report and Financial Statements**  
**Year ended 31 March 2023**

**Notes to the Financial Statements for the year ended 31 March 2023**

**1 Accounting Policies**

The financial statements are prepared under the historical cost convention, modified by the revaluation of investments. Investment income is recognised according to the dividend due date. Investments are shown at market value as determined by the managers.

**2 Investments (quoted)**

	2023	2022
	£	£
Valuation at start of year`	901,797	809,069
Management fees	-	(480)
Capital withdrawn	(28,231)	-
Dividend income not drawn	5,578	326
Revaluation at 31 March	(75,366)	92,882
Market value at end of year	<u>803,778</u>	<u>901,797</u>

**3 Administration costs**

	2023	2022
	£	£
Investment managers	-	480
Accountancy	800	800
Bank charges	95	-
Postage and sundry	58	179
	<u>953</u>	<u>1,459</u>

**4 Creditors due in less than one year**

	2023	2023
	£	£
Accountants fee	800	800
	<u>800</u>	<u>800</u>

**5 Related party transactions**

The Trustees take no remuneration for their role, although they are reimbursed for necessary and reasonable expenses incurred in the course of their duties.