

# **DAVID ISHAG SYNAGOGUE**

NEVEH SHALOM SEPHARDI COMMUNITY

TRUSTEES ANNUAL REPORT AND ACCOUNTS

FOR

YEAR ENDED 31<sup>st</sup> JANUARY 2021

**CHARITY NUMBER 260863**

## **INTRODUCTION**

This annual report has been prepared for the David Ishag Synagogue, Neveh Shalom Sephardi Community, which is intended to comply with the statement of Recommended Practice "Accounting and Reporting by Charities" issued in 2000. The report is structured as follows:

- Legal and administrative information
- Narrative information about the objectives of the David Ishag Synagogue, Neveh Shalom Sephardi Community, and how it is organised to fulfil these objectives and information about its activities during the year
- The financial statements including the auditor's report.

## **LEGAL AND ADMINISTRATIVE INFORMATION**

### **The full name and address of the charity:**

David Ishag Synagogue  
Neveh Shalom Sephardi Community  
352-354 Preston Road  
Harrow  
Middlesex  
HA3 0QJ

### **Governing document and constitution:**

The administration and running of the charity is governed by its "Articles of Constitution".

### **Charity Status**

The Synagogue and Community is registered as a charity at the Charities Commission with registration number 260863.

### **Names of Trustees**

The management of the Synagogue's affairs is vested in the Executive Committee and officers which are elected by the membership of the Synagogue in General Meeting. The names of the executive members and officers is as shown below. The Synagogue's chief asset; namely the property at 352-354 Preston Road, Harrow, HA3 0QJ; is held by custodian trustees for the benefit of the membership as a whole. The custodian trustees are: Adrian Joseph Morris Levy, Joseph Charles Cohen, David Ishag and David Charles Ishack.

### **Names and addresses of bankers and other advisers**

**Bankers:** Barclays Bank plc  
1221 Greenford Road  
Sudbury Hill  
Greenford  
UB6 0HZ

**Honorary Independent Examiner:** Eli Howard  
148 Draycott Avenue  
Harrow  
Middlesex  
HA3 0BZ

The Synagogue has not appointed any other advisors, although members of the congregation do advise the Executive and Officers on professional matters within their own areas of expertise if and when required.

### **Honorary Officers and Members of the Executive**

Synagogue members who served in the following capacities during the period were as follows:

<b>President</b>	David Rasouly
<b>Vice-President</b>	Cesar Benson
<b>Secretary</b>	Elie Myers
<b>Treasurer</b>	Murray Rose
<b>Honorary President</b>	Albert Cohen Leon Cohen Jacob Levy
<b>Honorary Vice-President</b>	Jack Sitton Marc Sullam
<b>Executive Members</b>	Joe C Cohen Joe E Cohen Richard Delmonte Albert Harrison Joe Hazan Jonathan Spain Abner Tamman

## **Narrative Information**

The articles of constitution state that the objectives shall be to provide:

- A Synagogue for the purpose of religious worship according to Sephardi rites.
- Facilities for the solemnisation of Marriages.
- Facilities for religious education and social activities.
- The dispensation of Tzedaka (Charitable Work).
- Facilities for burial in consecrated ground through the Spanish and Portuguese Burial Society.
- Support for such measures calculated to promote the observance of Orthodox Judaism.

These objectives are achieved by:

- Conducting Divine Services on Shabbats and Holy Days and providing facilities for Kiddushim and Seudot.
- Running a Religion School and classes to prepare for Bar / Bat Mitzvah as well as Shiyurim (lessons) for adults.
- Organising social activities of all kinds with the help and assistance of the Events Team
- Holding fund raising events when necessary. Making charitable appeals to support its own activities. Supporting other charities, both Jewish and secular, through its Ozer Dalim Committee.
- Affiliation to the Spanish and Portuguese Joint Burial Society in order to ensure appropriate burial rights for its members.
- Affiliation to the Board of Deputies of British Jews and other communal bodies and organisations.
- Recognising the religious jurisdiction of the Sephardi Ecclesiastical Authorities.

The Synagogue activities are in the main managed through sub-committees responsible for specific areas. Reports from the main sub-committees are presented at the Annual General Meeting.

Synagogue activities are organised and managed by volunteers from the membership of the Synagogue itself and the Synagogue could not carry out its functions without the time and effort of these volunteers.

The Synagogue's main source of income continues to be from membership subscriptions and donations and from the associated tax reclaims (Gift Aid). Membership numbers have dropped to 145/155 level, with fluctuations taking place during the year.

## **Responsibility for Financial Statements.**

The financial development of the general and restricted funds can be seen from the financial statements enclosed with this report.

The main source of income is subscriptions receivable and donations received and tax reclaims.

Expenditure as shown is in accordance with the Synagogue's objectives and activities as mentioned.

Restricted funds are those earmarked for a specific project or appeal by the donor or by the particular terms of the appeal, such as Building Fund and Religious Classes Trust Fund. As can be seen the Building fund is the single largest fund as we constantly need to raise funds for the major refurbishments that need to be done to a building of this age.

The Honorary Treasurer is the person responsible for the preparation of the financial statements for each financial year which shall give a true and fair view of the state of affairs of the Synagogue and the Community for the year in question. The Honorary Treasurer is the custodian of and has responsibility for the monies and account books of the Synagogue and the Community. Other than the normal running expenses, he is not authorised to pay any other monies without the approval of the Executive Committee. He is accountable to the Executive Committee for all actions taken and for the regular production of Monthly Management Accounts that are scrutinised at the Executive Meetings by the elected Executive Committee Members.

By law applicable to charities in England and Wales, the Council of the Synagogue is responsible for the preparation of the Financial Statements for each financial year which shall give a true and fair view of the state of affairs of the Synagogue at the end of that year and the surplus or deficit for that year.

An elected outside Independent Examiner approves and signs the accounts.

Elie Myers  
Honorary Secretary

23<sup>rd</sup> November 2021



## Receipts and payments account

For the period from	Period start date 1-Feb-2020	To
------------------------	---------------------------------	----

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £
<b>A1 Receipts</b>			
Subscriptions Received	39,264	0	-
Donations	6,988	22,300	-
Hire of Lockers	320	0	-
Income Tax Claim - (Gift Aid)	7,725	0	-
Bank Interest	74	0	-
Other Interest	1,261	0	-
Hire / Use of Hall	0	0	-
Other Receipts	5,741	3,488	-
50th Anniversary		26,071	
			-
<b>Sub total</b> (Gross income for AR)	61,372	51,859	-
<b>A2 Asset and investment sales, (see table).</b>			
	-	-	-
	-	-	-
<b>Sub total</b>	-	-	-
<b>Total receipts</b>	61,372	51,859	-
<b>A3 Payments</b>			
Premises Costs	16,541	-	-
Education Fees and Expenses	0	-	-
Ministerial Fees	35,000	-	-
Ecclesiastical Fees	5,000	-	-
Charitable Donations	0	13,750	-
Management and Administration Costs	4,388	495	-
Events Expenses	327	-	-
Assets Purchased	0	-	-
50th Anniversary	-	26,153	-
<b>Sub total</b>	61,256	40,398	-
<b>A4 Asset and investment purchases, (see table)</b>			
	-	-	-
	-	-	-
<b>Sub total</b>	-	-	-
<b>Total payments</b>	61,256	40,398	-

<b><i>Net of receipts/(payments)</i></b>	<b>116</b>	<b>11,461</b>	<b>-</b>
<b>A5 Transfers between funds</b>			<b>-</b>
<b>A6 Cash funds last year end</b>	<b>163,012</b>	<b>70,980</b>	<b>-</b>
<b><i>Cash funds this year end</i></b>	<b>163,128</b>	<b>82,441</b>	<b>-</b>

Section B Statement of assets and liabilities at the end of

Categories	Details	Unrestricted funds to nearest £
B1 Cash funds	Bank - Current Account	8,036
	Bank - Saver Account	43,105
	Bank - saver Account	31,130
	Cash in Hand	0
	<b>Total cash funds</b>	<b>82,271</b>
	(agree balances with receipts and payments account(s))	Agreement Error
B2 Other monetary assets	Details	Unrestricted funds to nearest £
		-
		-
		-
		-
		-
B3 Investment assets	Details	Fund to which asset belongs
	CAF Deposit Account	Unrestricted
	The KC Shasha Fund	Unrestricted
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs
B5 Liabilities	Details	Fund to which liability relates



Signed by one or two trustees on  
behalf of all the trustees



Signature

Print N



o (if any) 60863
<b>ounts</b>
Period end date 31-Jan-2021

**CC16a**



**Total funds**

**Last year**

**to the nearest £**

**to the nearest £**

39,264	40,904
29,288	50,186
320	320
7,725	12,125
74	162
1,261	947
-	387
9,229	4,079
26,071	47,430
-	-
113,231	156,540

-	
-	-
-	-

113,231	156,540
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16,541	20,423
0	490
35,000	35,000
5,000	5,000
13,750	695
4,883	20,496
327	1,625
-	-
26,153	11,739
101,655	95,468

-	
-	
-	-

101,655	95,468
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11,577	61,072
-	-
233,992	172,920
245,569	233,992

the period

Restricted funds	Endowment funds
to nearest £	to nearest £
55,078	-
27,363	-
0	-
0	-
82,441	-
OK	OK

Restricted funds	Endowment funds
to nearest £	to nearest £
-	-
-	-
-	-
-	-
-	-
-	-

Cost (optional)	Current value (optional)
	60,000
	20,000
-	-
-	-
-	-

Cost (optional)	Current value (optional)
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

Amount due (optional)	When due (optional)

-	
-	
-	
-	

lame	Date of approval



Section A

Independent Examiner's Report

Report to the trustees/  
members of

David Ishag Synagogue  
Neveh Shalom Sephardi Community

On accounts for the year  
ended

31 January 2021

Charity no  
(if any)

260863

Set out on pages

1 to 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 01 / 2021.

Responsibilities and basis  
of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's  
statement

~~The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]. Delete [ ] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination ~~(other than that disclosed below \*)~~ which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

14<sup>th</sup> Oct. 2021

Name:

Elie Simeon Howard

Relevant professional  
qualification(s) or body (if  
any):

<b>Address:</b>	148 Draycott Avenue
	Harrow, Middlesex
	HA3 0BZ

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**