

Charity registration number: 260741

A P Taylor Trust

Annual Report and Financial Statements

for the Year Ended 31 March 2023

MG Group Professional Services Ltd
166, College Road,
Harrow,
Middlesex
HA1 1BH

A P Taylor Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14

A P Taylor Trust

Reference and Administrative Details

Trustees	Mary Aileen O'Connor Peter Chidwick M J Fitzpatrick
Principal Office	Homeleigh 68, Vine Lane, Hillingdon, Middlesex UB10 OBD
Charity Registration Number	260741
Solicitors	Worsdell and Vintner 2, Ivy House Road, Ickenham, Uxbridge Middlesex UB10 8NE
Independent Examiner	MG Group Professional Services Ltd 166, College Road, Harrow, Middlesex HA1 1BH

A P Taylor Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The yearly income of the fund provided by the late Mr A P Taylor to be applied for use of the inhabitants of the parishes of Hayes and Harlington (as they existed on 9th January 1952) without distinction of political, religious or other opinion including the use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants upon such terms and conditions and for the payment of such sums (if any) as the trustees may from time to time determine.

The trustees review all grant applications made to the trust, and, subject to the application being made correctly, to fairly distribute grants, taking into account any special circumstances.

It is the trustees policy to grow the assets of the trust in line with inflation and to retain sufficient liquidity so that the immediate needs of the trust can be satisfied.

We have referred to the guidance contained in the charities commission general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Objectives, strategies and activities

During the year, the charity chose to offer additional support to the Harlington Hospice Association by awarding them a grant of £10,000.

Grant making policies

During the year, a total amount of £38,600 was distributed in grants to 58 local associations.

Financial review

Policy on reserves

It is the trustees policy to retain sufficient liquidity so that the overheads of the trust can be met over a six month period.

Investment policy and objectives

It is the policy of the charity to increase the overall value of the trust by a minimum of the rate of inflation on an average basis due to a reduction in the valuation of investments held at the end of the year. There has been a loss in this year which the trustees will seek to rectify next year.

Total reserves carried forward have reduced by £67,293. The decrease is mainly due to the reduction in investment income and the sale of majority of their investments during the year.

Receipts have remained consistent during the year.

A P Taylor Trust

Trustees' Report

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of trustees

New trustees are appointed by the existing trustees who follow agreed guidelines to prepare a short list of candidates from which the new trustee is selected by all the existing trustees.

As a result of the sad demise of two of the trustees last year, the trust has appointed Mary Aileen O'Connor on 21 May 2021.

There have been no change in trustees during the year.

Organisational structure

The charity is administered by the trustees with the help of professional advisors as appropriate.

A P Taylor Trust

Trustees' Report

Relationships with related parties

The trustees constitute the only related parties. There are no transactions of any kind with the trustees.

Reference and Administrative Details

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Principal Office	Homeleigh 68, Vine Lane, Hillingdon, Middlesex UB10 OBD
Charity Registration Number	260741
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Independent Examiner	MG Group Professional Services Ltd 166, College Road, Harrow, Middlesex HA1 1BH

The annual report was approved by the trustees of the charity on 20 December 2023 and signed on its behalf by:

P. Chidwick

.....
Peter Chidwick
Trustee

A P Taylor Trust

Independent Examiner's Report to the trustees of A P Taylor Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of A P Taylor Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the A P Taylor Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of A P Taylor Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G A Fernandes

.....
Gavin Fernandes FCA, CTA
For and on behalf of MG Group Professional Services Ltd.

166, College Road,
Harrow,
Middlesex
HA1 1BH

20 December 2023

A P Taylor Trust

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Investment income	2	47,319	47,319
Other income		<u>15,872</u>	<u>15,872</u>
Total income		<u>63,191</u>	<u>63,191</u>
Expenditure on:			
Raising funds		(44,122)	(44,122)
Charitable activities		(40,812)	(40,812)
Other expenditure		<u>(45,550)</u>	<u>(45,550)</u>
Total expenditure		<u>(130,484)</u>	<u>(130,484)</u>
Net movement in funds		(67,293)	(67,293)
Reconciliation of funds			
Total funds brought forward		<u>3,112,563</u>	<u>3,112,563</u>
Total funds carried forward	11	<u>3,045,270</u>	<u>3,045,270</u>

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Investment income	2	90,233	90,233
Other income		<u>8,109</u>	<u>8,109</u>
Total income		<u>98,342</u>	<u>98,342</u>
Expenditure on:			
Raising funds		(22,852)	(22,852)
Charitable activities		(45,687)	(45,687)
Other expenditure		<u>(45,550)</u>	<u>(45,550)</u>
Total expenditure		<u>(114,089)</u>	<u>(114,089)</u>
Net movement in funds		(15,747)	(15,747)
Reconciliation of funds			
Total funds brought forward		<u>3,128,310</u>	<u>3,128,310</u>
Total funds carried forward	11	<u>3,112,563</u>	<u>3,112,563</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 11.

A P Taylor Trust
(Registration number: 260741)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	7	1,936,402	1,981,952
Investments	8	<u>484,611</u>	<u>888,600</u>
		<u>2,421,013</u>	<u>2,870,552</u>
Current assets			
Debtors	9	5,776	4,922
Cash at bank and in hand		<u>631,004</u>	<u>250,586</u>
		636,780	255,508
Creditors: Amounts falling due within one year	10	<u>(12,523)</u>	<u>(13,497)</u>
Net current assets		<u>624,257</u>	<u>242,011</u>
Net assets		<u>3,045,270</u>	<u>3,112,563</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>3,045,270</u>	<u>3,112,563</u>
Total funds	11	<u>3,045,270</u>	<u>3,112,563</u>

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 20 December 2023 and signed on their behalf by:

P. Chidwick

.....
Peter Chidwick
Trustee

M J Fitzpatrick

.....
M J Fitzpatrick
Trustee

A P Taylor Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

A P Taylor Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Grants offered subject to conditions which have not been met at the year end date are noted as commitment but not accrued as expenditure.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation is provided at 2% per annum in order to write off each asset over its estimated useful life.

A P Taylor Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

2 Investment income

	Unrestricted funds		
	General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	84	84	6
Other income from fixed asset investments	(56,430)	(56,430)	4,921
Income from rents	103,665	103,665	85,306
	<u>47,319</u>	<u>47,319</u>	<u>90,233</u>

3 Expenditure on charitable activities

		Unrestricted funds		
	Note	General £	Total 2023 £	Total 2022 £
Grant funding of activities		37,300	37,300	41,640
Allocated support costs		3,512	3,512	4,047
		<u>40,812</u>	<u>40,812</u>	<u>45,687</u>

A P Taylor Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Grant-making

Name of institution	Activity	2023 £	2022 £
Ad-Finem Bowling Association		300	300
Barra Hall Community Development Community		-	1,000
Friends of Lake Farm		300	300
Harlington Bowling Club		500	500
Hayes End Garden and Allotment Society		-	500
Hayes & Harlington Garden Allotment Assoc		-	500
Hayes Horticultural Society		250	250
Hillingdon Play Assoc		500	500
Hillingdon People First		400	400
Rosedale Park Bowling Club		500	500
Sandgate Youth Football Club (combined 5 sections)		1,000	1,000
St Clarets GFC		1,000	1,000
Harlington Hospice Association		10,000	10,000
Halo Childrens Foundation		-	500
Hillingdon Autistic Care and Support for Hayes & Harlington		1,500	1,500
Hillingdon Mind		5,000	5,000
Hillingdon South Society for Mentally Handicapped Children		500	500
Citizens Advice Hillingdon Ltd		-	750
Barnhill Community Centre		750	750
Crane Youth Community Association "Pensioners Club"		-	500
Failte - Social Club for Irish Members (Age UK)		2,000	2,000
St Marys Social Club		-	1,000
Westcome Lodge Social Fund		500	500
1st Harlington Girls Brigade		300	300
1st Hayes End Girls Brigade		-	300
1st Harlington Rainbows		300	300
1st Harlington Brownies		300	300
1st Harlington Guides		300	300
2nd Hayes Guides		300	300
2nd Hayes Rainbows		-	300
3rd Hayes Brownies		200	250
3rd Hayes Guides		300	300

A P Taylor Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

3rd Hayes Rangers	300	300
4th Harlington Brownies	300	300
4th Hayes Rainbows	-	300
4th Hayes Brownies	-	300
4th Hayes Guides	-	300
8th Hayes Guides	300	300
9th Hayes Guides	300	300
Centenary Trefoil Guild	300	300
Heathrow Trefoil Guild	300	300
4th Hillingdon Boys Brigade (11-18 years)	-	300
4th Hillingdon Boys Brigade (Anchor Boys Aged 4.5 - 7 years)	300	300
Hayes & Harlington District Scouts	300	300
North Hayes Explorer Scout Uniy (PYRO)	300	300
1st Hayes Beaver Scouts	300	300
1st Hayes Cub Scouts	300	300
1st Hayes Scouts Group	300	300
3rd Hayes Scout Group	300	300
6th Hayes Scout Troop (St Raphaels)	300	300
6th Hayes Beavers (St Raphaels)	300	300
6th Hayes Cub Hawks	300	300
6th Hayes Scout and Guide Group (St Raphaels)	-	300
8th Hayes Scout Group	300	300
8th Hayes Cub Pack	-	300
8th Hayes Beaver Colony	-	300
10th Hayes Scout Group	-	300
10th Hayes Scout Cubs Group	-	300
10th Hayes Scout Beavers Group	-	190
2nd Harlington Scout Group	300	300
2nd Harlington Scouts (Beaver Section)	300	300
2nd Harlington Cub Scouts	300	300
Harlington Womens Institute	450	450
Hayes Town Womens Institute	-	450
Hillingdon Asian Womens Club	450	450
3rd Hayes Cub Scout Group	300	300
3rd Hayes Beaver Scouts	300	300
St Raphaels Scout Group	300	-
Hayes & Harlington Scout Active Support Unit	300	-

A P Taylor Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

Cancelled from prior year	(1,300)	(1,600)
Barra Hall Friday Club	750	-
Hayes & Harlington Local History Society	300	-
West London Somaliland Community	500	-
3rd Hayes Rainbows	300	-
4th Hillingdon Boys Brigade (4-7 & 12-18 yrs)	300	-
10th Hayes Scout Troop	300	-
10th Hayes Scouts	300	-
10th Hayes Cub Scouts	300	-
Hayes End Afternoon Townswomens Guild	450	-
	<u>37,300</u>	<u>41,640</u>

Above are details of material grants made to institutions.

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 April 2022	<u>2,277,500</u>	<u>2,277,500</u>
At 31 March 2023	<u>2,277,500</u>	<u>2,277,500</u>
Depreciation		
At 1 April 2022	295,548	295,548
Charge for the year	<u>45,550</u>	<u>45,550</u>
At 31 March 2023	<u>341,098</u>	<u>341,098</u>
Net book value		
At 31 March 2023	<u>1,936,402</u>	<u>1,936,402</u>
At 31 March 2022	<u>1,981,952</u>	<u>1,981,952</u>

A P Taylor Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

8 Fixed asset investments

	2023 £	2022 £
Other investments	<u>484,611</u>	<u>888,600</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2022	888,600	888,600
Revaluation	(56,430)	(56,430)
Disposals	<u>(347,559)</u>	<u>(347,559)</u>
At 31 March 2023	<u>484,611</u>	<u>484,611</u>
Net book value		
At 31 March 2023	<u>484,611</u>	<u>484,611</u>
At 31 March 2022	<u>888,600</u>	<u>888,600</u>

9 Debtors

	2023 £	2022 £
Prepayments	<u>5,776</u>	<u>4,922</u>

10 Creditors: amounts falling due within one year

	2023 £	2022 £
VAT grant repayable	819	819
Other creditors	1	-
Accruals	<u>11,703</u>	<u>12,678</u>
	<u>12,523</u>	<u>13,497</u>

A P Taylor Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

11 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	<u>(3,112,563)</u>	<u>(63,191)</u>	<u>130,484</u>	<u>(3,045,270)</u>

		Balance at 1 April 2022 £	Balance at 31 March 2023 £
Unrestricted funds			
General			
General Fund		976,596	976,596
Revaluation of Property		2,065,269	2,065,269
Capital of Trust		<u>70,698</u>	<u>70,698</u>
		<u>3,112,563</u>	<u>3,112,563</u>

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	<u>(3,128,310)</u>	<u>(98,342)</u>	<u>114,089</u>	<u>(3,112,563)</u>

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2022 £
Unrestricted funds					
General					
General Fund	992,343	90,233	(114,089)	8,109	976,596
Revaluation of Property	2,065,269	-	-	-	2,065,269
Capital of Trust	<u>70,698</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>70,698</u>
	<u>3,128,310</u>	<u>90,233</u>	<u>(114,089)</u>	<u>8,109</u>	<u>3,112,563</u>

12 Related party transactions

There were no related party transactions in the year.

A P Taylor Trust

Statement of Financial Activities by fund for the Year Ended 31 March 2023

	Total Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income and Endowments from:		
Investment income	47,319	90,233
Other income	<u>15,872</u>	<u>8,109</u>
Total income	<u>63,191</u>	<u>98,342</u>
Expenditure on:		
Raising funds	(44,122)	(22,852)
Charitable activities	(40,812)	(45,687)
Other expenditure	<u>(45,550)</u>	<u>(45,550)</u>
Total expenditure	<u>(130,484)</u>	<u>(114,089)</u>
Net expenditure	<u>(67,293)</u>	<u>(15,747)</u>
Net movement in funds	(67,293)	(15,747)
Reconciliation of funds		
Total funds brought forward	<u>3,112,563</u>	<u>3,128,310</u>
Total funds carried forward	<u><u>3,045,270</u></u>	<u><u>3,112,563</u></u>

A P Taylor Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Investment income (analysed below)	47,319	90,233
Other income (analysed below)	<u>15,872</u>	<u>8,109</u>
Total income	<u>63,191</u>	<u>98,342</u>
Expenditure on:		
Raising funds (analysed below)	(44,122)	(22,852)
Charitable activities (analysed below)	(40,812)	(45,687)
Other expenditure (analysed below)	<u>(45,550)</u>	<u>(45,550)</u>
Total expenditure	<u>(130,484)</u>	<u>(114,089)</u>
Net expenditure	<u>(67,293)</u>	<u>(15,747)</u>
Net movement in funds	(67,293)	(15,747)
Reconciliation of funds		
Total funds brought forward	<u>3,112,563</u>	<u>3,128,310</u>
Total funds carried forward	<u><u>3,045,270</u></u>	<u><u>3,112,563</u></u>

A P Taylor Trust

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
<i>Investment income</i>		
Income from investment properties	103,665	85,306
Income from listed investments	(56,430)	4,921
Interest on cash deposits	84	6
	<u>47,319</u>	<u>90,233</u>
<i>Raising funds</i>		
Bank charges	(57)	-
Commissions payable	(10,293)	(9,115)
Light, heat and power	-	(578)
Insurance	(5,722)	(5,118)
Repairs and maintenance	(6,027)	(3,450)
Legal and professional fees	-	(4,591)
(Gain)/loss on programme related investments	(22,023)	-
	<u>(44,122)</u>	<u>(22,852)</u>
<i>Charitable activities</i>		
Grants payable - institutions	(37,300)	(41,640)
Sundry expenses	(821)	(1,587)
Accountancy fees	(2,691)	(2,460)
	<u>(40,812)</u>	<u>(45,687)</u>
<i>Other expenditure</i>		
Depreciation of freehold property	(45,550)	(45,550)
	<u>(45,550)</u>	<u>(45,550)</u>