

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021
FOR
A P TAYLOR TRUST**

F A Magee & Co
Chartered Accountants
Registered Auditors
Wimborne House
4-6 Pump Lane
Hayes
Middlesex
UB3 3NB

A P TAYLOR TRUST

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FOR THE YEAR ENDED 31ST MARCH 2021**

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A P TAYLOR TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The yearly income of the fund provided by the late Mr A P Taylor to be applied for the use of the inhabitants of the parishes of Hayes and Harlington (as they existed on 9th January 1952) without distinction of political, religious or other opinion including the use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants upon such terms and conditions and for the payment of such sums (if any) as the trustees may from time to time determine.

The trustees review all grant applications made to the trust, and, subject to the application being made correctly, to fairly distribute grants, taking into account any special circumstances.

It is the trustees policy to grow the assets of the trust in line with inflation and to retain sufficient liquidity so that the immediate needs of the Trust can be satisfied.

We have referred to the guidance contained in the charities commission general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Significant activities

During the year the charity chose to offer additional support to the Harlington Hospice Association by awarding them a grant of £10,000.

Grantmaking

During the current year a total amount of £49,750 was distributed in grants to 83 local associations.

ACHIEVEMENT AND PERFORMANCE

Investment performance

Taking into account the general market during the year the trustees are satisfied with the investment performance.

FINANCIAL REVIEW

Investment policy and objectives

It is the policy of the charity to increase the overall value of the trust by a minimum of the rate of inflation on an average annual basis, due to a reduction in the valuation of investments held at the end of the year there has been a loss this year which the trustees will seek to rectify next year,

Total reserves carried forward have increased by £105,905. This is mainly due to the gain on investment.

Receipts have remained consistent during the year.

Reserves policy

It is the trustees policy to retain sufficient liquidity so that the overheads of the trust can be met over a six month period.

Total receipts reduced during the year as a result of properties being empty for short periods of time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

New trustees are appointed by the existing trustees who follow agreed guidelines to prepare a short list of candidates from which the new trustee is selected by all the existing trustees.

As a result of the sad demise of two of the trustees the trust is currently actively considering the appointment of suitable trustees.

A P TAYLOR TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is administered by the trustees with the help of professional advisors as appropriate.

Related parties

The trustees constitute the only related parties. There are no transactions of any kind with the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

260741

Principal address

Homeleigh
68 Vine Lane
Hillingdon
Middlesex
UB10 0BD

Trustees

A Woodhouse JP (deceased 15.9.20)
T McCarthy (deceased 23.5.20)
M J Fitzpatrick
P Chidwick

Independent Examiner

F A Magee & Co
Chartered Accountants
Registered Auditors
Wimborne House
4-6 Pump Lane
Hayes
Middlesex
UB3 3NB

Solicitors

Wordless & Vintner
2 Ivy House Road
Ickenham
Uxbridge
Middlemen
ABBA 8NE

Stockbrokers

Citigroup Quilter
4th Floor
The Pinnacle
73 King Street
Manchester
M2 4NG

Approved by order of the board of trustees on November 2021 and signed on its behalf by:


.....
P Chidwick - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
A P TAYLOR TRUST**

Independent examiner's report to the trustees of A P Taylor Trust

I report to the charity trustees on my examination of the accounts of A P Taylor Trust (the Trust) for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Davies ACA
F A Magee & Co
Chartered Accountants
Registered Auditors
Wimborne House
4-6 Pump Lane
Hayes
Middlesex
UB3 3NB

Date: November 2021

A P TAYLOR TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	31.3.21 Unrestricted funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	105,886	112,954
EXPENDITURE ON			
Raising funds		26,615	15,136
Charitable activities			
Grant giving costs		52,822	53,199
Other		<u>45,550</u>	<u>46,058</u>
Total		124,987	114,393
Net gains on investments		<u>125,006</u>	<u>1,720,206</u>
NET INCOME		105,905	1,718,767
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>3,022,405</u>	<u>1,303,638</u>
TOTAL FUNDS CARRIED FORWARD		<u>3,128,310</u>	<u>3,022,405</u>

The notes form part of these financial statements

A P TAYLOR TRUST

**BALANCE SHEET
31ST MARCH 2021**

	Notes	31.3.21 Unrestricted funds £	31.3.20 Total funds £
FIXED ASSETS			
Tangible assets	5	2,027,502	2,073,052
Investments	6	<u>883,679</u>	<u>758,673</u>
		2,911,181	2,831,725
CURRENT ASSETS			
Debtors	7	4,440	5,640
Cash at bank		<u>223,924</u>	<u>188,936</u>
		228,364	194,576
CREDITORS			
Amounts falling due within one year	8	(11,235)	(3,896)
NET CURRENT ASSETS		<u>217,129</u>	<u>190,680</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,128,310</u>	<u>3,022,405</u>
NET ASSETS		<u>3,128,310</u>	<u>3,022,405</u>
FUNDS	9		
Unrestricted funds		<u>3,128,310</u>	<u>3,022,405</u>
TOTAL FUNDS		<u>3,128,310</u>	<u>3,022,405</u>

The financial statements were approved by the Board of Trustees and authorised for issue on November 2021 and were signed on its behalf by:


P Chidwick - Trustee


M J Fitzpatrick - Trustee

The notes form part of these financial statements

A P TAYLOR TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	94,438	81,622
Dividends received	11,413	31,256
Deposit account interest	35	76
	<u>105,886</u>	<u>112,954</u>

A P TAYLOR TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Investment income	112,954
EXPENDITURE ON	
Raising funds	15,136
Charitable activities	
Grant giving costs	53,199
Other	<u>46,058</u>
Total	114,393
Net gains on investments	<u>1,720,206</u>
NET INCOME	1,718,767
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>1,303,638</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>3,022,405</u></u>

A P TAYLOR TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1st April 2020 and 31st March 2021	<u>2,277,500</u>
DEPRECIATION	
At 1st April 2020	204,448
Charge for year	<u>45,550</u>
At 31st March 2021	<u>249,998</u>
NET BOOK VALUE	
At 31st March 2021	<u>2,027,502</u>
At 31st March 2020	<u>2,073,052</u>

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st April 2020	758,673
Impairments	<u>125,006</u>
At 31st March 2021	<u>883,679</u>
NET BOOK VALUE	
At 31st March 2021	<u>883,679</u>
At 31st March 2020	<u>758,673</u>

There were no investment assets outside the UK.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	-	2,667
Prepayments	<u>4,440</u>	<u>2,973</u>
	<u>4,440</u>	<u>5,640</u>

A P TAYLOR TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Taxation and social security	819	819
Other creditors	<u>10,416</u>	<u>3,077</u>
	<u><u>11,235</u></u>	<u><u>3,896</u></u>

9. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	886,438	105,905	992,343
Revaluation of Property	2,065,269	-	2,065,269
Capital of Trust	<u>70,698</u>	<u>-</u>	<u>70,698</u>
	<u><u>3,022,405</u></u>	<u><u>105,905</u></u>	<u><u>3,128,310</u></u>
TOTAL FUNDS	<u><u>3,022,405</u></u>	<u><u>105,905</u></u>	<u><u>3,128,310</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	105,886	(124,987)	125,006	105,905
	<u>105,886</u>	<u>(124,987)</u>	<u>125,006</u>	<u>105,905</u>
TOTAL FUNDS	<u><u>105,886</u></u>	<u><u>(124,987)</u></u>	<u><u>125,006</u></u>	<u><u>105,905</u></u>

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	930,065	(43,627)	886,438
Revaluation of Property	302,875	1,762,394	2,065,269
Capital of Trust	<u>70,698</u>	<u>-</u>	<u>70,698</u>
	<u><u>1,303,638</u></u>	<u><u>1,718,767</u></u>	<u><u>3,022,405</u></u>
TOTAL FUNDS	<u><u>1,303,638</u></u>	<u><u>1,718,767</u></u>	<u><u>3,022,405</u></u>

A P TAYLOR TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	112,954	(114,393)	(42,188)	(43,627)
Revaluation of Property	-	-	<u>1,762,394</u>	<u>1,762,394</u>
	<u>112,954</u>	<u>(114,393)</u>	<u>1,720,206</u>	<u>1,718,767</u>
TOTAL FUNDS	<u>112,954</u>	<u>(114,393)</u>	<u>1,720,206</u>	<u>1,718,767</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	930,065	62,278	992,343
Revaluation of Property	302,875	1,762,394	2,065,269
Capital of Trust	<u>70,698</u>	<u>-</u>	<u>70,698</u>
	<u>1,303,638</u>	<u>1,824,672</u>	<u>3,128,310</u>
TOTAL FUNDS	<u>1,303,638</u>	<u>1,824,672</u>	<u>3,128,310</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	218,840	(239,380)	82,818	62,278
Revaluation of Property	-	-	<u>1,762,394</u>	<u>1,762,394</u>
	<u>218,840</u>	<u>(239,380)</u>	<u>1,845,212</u>	<u>1,824,672</u>
TOTAL FUNDS	<u>218,840</u>	<u>(239,380)</u>	<u>1,845,212</u>	<u>1,824,672</u>

A P TAYLOR TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

A P TAYLOR TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021**

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	94,438	81,622
Dividends received	11,413	31,256
Deposit account interest	<u>35</u>	<u>76</u>
	<u>105,886</u>	<u>112,954</u>
Total incoming resources	105,886	112,954
EXPENDITURE		
Raising donations and legacies		
Agent fees	10,563	8,388
Repairs	10,861	2,643
Insurance	<u>5,191</u>	<u>4,105</u>
	26,615	15,136
Charitable activities		
Function costs	-	1,610
Grants to institutions	49,750	49,850
Grants not drawn	<u>-</u>	<u>(800)</u>
	49,750	50,660
Other		
Freehold property	45,550	44,648
Improvements to property	<u>-</u>	<u>1,410</u>
	45,550	46,058
Support costs		
Governance costs		
Sundries	732	319
Accountancy and legal fees	<u>2,340</u>	<u>2,220</u>
	<u>3,072</u>	<u>2,539</u>
Total resources expended	<u>124,987</u>	<u>114,393</u>
Net expenditure before gains and losses	(19,101)	(1,439)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>125,006</u>	<u>(42,188)</u>
Net income/(expenditure)	<u>105,905</u>	<u>(43,627)</u>

This page does not form part of the statutory financial statements

AP TAYLOR TRUST
APPENDIX 1
FOR THE YEAR ENDED 31ST MARCH 2021

Sports / Activities

Ad-Finem Bowling Association	300	
Friends of Lake Farm	300	
Harlington Bowling Club	300	
Hayes End Garden and Allotment	500	
Hayes & Harlington Garden Allotment Assoc	1000	
Hayes & District Bowling Association	500	
Hayes Horticultural Society	250	
Hayes End Community Centre	500	
Hillingdon Play Assoc	500	
Jack hi Indoor bowls club	500	
Rosedale Park Bowling Club	500	
St Clarets GFC	1000	
U3A South Hillingdon Branch	500	
		6,650

Medical / Misc

As-ONE Club	500	
Harlington Hospice Association	10,000	
Hayes Stroke Club	500	
Hillingdon Autistic Care and Support for Hayes & Harlington	1,500	
Hillingdon Mind	5,000	
Hillingdon People First	400	
		17,900

Seniors

Barnhill Community Centre	750	
Brookside Nice Elderly People's Club	500	
Pretty Asian Ladies Group	500	
C.H.A.D Consortium for Housebound & Disabled Pensioners	600	
Crane Youth Community Association "Pensioners Club"	500	
Faite - Social Club for Irish Members (Age UK)	2,000	
St Marys Social Club	1,000	
St Raphaels Seniors Club	400	
Westcome Lodge Social Fund	500	
		6,750

Residents

Charville Community Association	600	
		600

Womens Institutes

Harlington Womens Institute	450	
Hayes Town Women's Institute	450	
Hillingdon Asian Womens Club	450	
		1,350
C/Fwd		33,250

**AP TAYLOR TRUST
APPENDIX 1
FOR THE YEAR ENDED 31ST MARCH 2021**

B/Fwd		33,250
Brownies		
1st Harlington Brownies	300	
4th Harlington Brownies	300	
3rd Hayes Brownies	300	
4th Hayes Brownies	300	
9th Hayes Brownies	300	
	<hr/>	1,500
Girl Guides		
Brigades - 1st Hayes End Girls Brigade	300	
Brigades - 1st Harlington Girls Brigade	300	
Guides - 1st Harlington Guides	300	
Guides - 1st Harlington Group	300	
Hayes South District Guides	300	
2nd Hayes Guides	300	
3rd Hayes Guides	300	
3rd Hayes Rangers	300	
4th Hayes Guides	300	
8th Hayes Guide	300	
9th Hayes Guides	300	
Centenary Trefoil Guild	300	
Heathrow Trefoil Guild	300	
	<hr/>	3,900
Rainbows		
Rainbows - 1st Harlington Rainbows	300	
Rainbows - 3rd Hayes Rainbows	300	
Rainbows - 4th Hayes Rainbows	300	
Rainbows - 9th Hayes Rainbows	300	
	<hr/>	1,200
Scouts/ Beavers/ Cubs		
4th Hillingdon Boys Brigade	300	
4th Hillingdon Boys Brigade (anchor Boys Aged 4.5 - 7 years)	300	
St Raphaels Scout Group	300	
1st Hayes Beaver Scouts	300	
1st Hayes Cub Scout	300	
1st Hayes Scout Group	300	
3rd Hayes Scout Group	300	
3rd Hayes Cub Scout Group	300	
3rd Hayes beaversScouts	300	
5th Hayes Cub Scout	200	
5th Hayes Beavers	200	
6th Hayes Beaver Scouts	300	
6th Hayes Beavers (St Raphaels)	300	
6th Hayes Scout Troop (St Raphaels)	300	
6th Hayes Cubs Hawks	300	
8th Hayes Cub Pack	300	
8th Hayes Scout Troop	300	
8th Hayes Beaver Colony	300	
10th Hayes Scout Group	300	
10th Hayes Scout Cubs Group	300	
10th Hayes Scout Beavers Group	300	
2nd Harlington Scout Group	300	
2nd Harlington Cub Scout	300	
2nd Harlington Scout Group (Beaver Section)	300	
Hayes & Harlington District Scouts	300	
Hayes & Harlington Scout Active Support Unit	300	
North Hayes Explorer Scout Unit (PYRO)	300	
	<hr/>	7,900
C/Fwd		<hr/> 47,750

AP TAYLOR TRUST
APPENDIX 1
FOR THE YEAR ENDED 31ST MARCH 2021

B/Fwd		47,750
Youth		
Beck Youth Theatre	1,000	
Sandgate Youth Football Club (Under 18)	<u>1,000</u>	<u>2,000</u>
		<u>49,750</u>

