

FRIENDS OF THE ISRAEL CANCER ASSOCIATION
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025



FRIENDS OF THE ISRAEL CANCER ASSOCIATION

INDEX TO THE REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

Index	Pages
Trustees' Annual Report	1 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 - 9

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 5 APRIL 2025**

The trustees present their report along with the financial statements for the year ended 5 April 2025. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Reference and Administrative Information

Charity Number: 260710

Principal Office

c/o Payne Hicks Beach LLP, 10 New Square, Lincoln's Inn, London, WC2A 3QG.

Trustees

Vered Aaron (Chair)

Lesley Khalastchi

Lady Homa Alliance

Martin David Paisner CBE

Independent Examiner

Rachel Chim of UHY Hacker Young LLP, Quadrant House, 4 Thomas More Square, London E1W 1YW.

Bankers

CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ.

Structure, Governance and Management

The trust is an unincorporated body, constituted under a trust deed dated 16 February 1970 and is a registered charity, number 260710. The trust was established by an initial gift from Charles Clore. Additional funds have been received by way of legacies and donations.

The trust deed provides that, so far as possible, the number of trustees shall at all times be kept up to four at least, but, if the number is less than four, the trustees for the time being shall nevertheless have full power to act for all purposes. New trustees are elected and approved to serve by the continuing trustees.

The trustees meet intermittently during the year to discuss the affairs of the charity.

The charity has no full time or part time employees to assist in the running of the charity, the daily administration being carried out by the trustees themselves.

Risk Management

The trustees have reviewed the major risks likely to impact on the work of the charity. Systems have been established to enable the trustees to review and take necessary steps to lessen these risks.

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 5 APRIL 2025 (Continued)**

Objectives and Activities

Pursuant to the terms of the governing trust deed, the trustees shall apply the income and all or such part or parts of the capital at such time or times and in such manner to or for the purpose of providing relief to those suffering with cancer in the UK or elsewhere and without prejudice to the generality of the forgoing to the institution known as The Israel Cancer Association.

Public Benefit

The trustees have complied with section 17(5) of the 2011 Charities Act, having due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives, when setting the grants making policy and in making awards.

Grant Making Policy

While the trustees are empowered to make grants for the relief of those suffering from cancer or any similar or related disease in the UK or elsewhere, support of the Israel Cancer Association takes priority in the making of grants.

Achievement and Performance

The trustees awarded total grants of £96,400 during the year (2024: £39,036).

Financial Review

Incoming resources of the charity for the year amounted to £158,753 (2024: £40,290).

The charity is reliant on the income generated by public donations and legacies, and fundraising events.

Reserves Policy

The trustees' aim is to maintain free reserves in unrestricted funds at a level that will provide sufficient funds to respond to applications for grants and ensure that there are sufficient funds available to cover support and governance costs. The actual level of free reserves at 5 April 2025 was £87,469.

Plans for the Future

The trustees have no immediate plans to modify or change any of the objects, activities or policies described above.

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 5 APRIL 2025 (Continued)**

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and the application of resources of the charity for that year. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 17/2/26 2026 and signed on their behalf by:

 .

Vered Aaron
Trustee, Chair



UHY Hacker Young LLP
Quadrant House
4 Thomas More Square
London E1W 1YW

4

FRIENDS OF THE ISRAEL CANCER ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF THE ISRAEL CANCER ASSOCIATION FOR THE YEAR ENDED 5 APRIL 2025

I report to the trustees on my examination of the accounts of Lawson Beckman Charitable Trust for the year ended 5 April 2025, which are set out on pages 5 to 9.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel Chim
UHY Hacker Young LLP
Quadrant House
4 Thomas More Square
London E1W 1YW

Date: 18 February 2026

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025**

		2025	2024
		Unrestricted	Unrestricted
		funds	funds
	Note	£	£
Income and endowments from:			
Donations and legacies	3	105,467	40,173
Other trading activities	3	53,170	-
Investments	3	116	117
Total incoming resources		158,753	40,290
Expenditure on:			
Charitable activities	4	(99,480)	(42,037)
Raising funds (events catering and publicity)		(14,854)	-
Total resources expended		(114,334)	(42,037)
Net movement in funds		44,419	(1,747)
Reconciliation of funds			
Total funds brought forward		43,050	44,797
Total funds carried forward		£ 87,469	£ 43,050

BALANCE SHEET AS AT 5 APRIL 2025

	Note	2025 Total £	2024 Total £
Current assets			
Cash at bank	8	90,457	47,718
Total assets		90,457	47,718
Liabilities			
Creditors falling due within one year	9	(2,988)	(4,668)
Total net assets		£87,469	£43,050
The funds of the charity			
Unrestricted funds (page 5)		87,469	43,050
		£87,469	£43,050

The financial statements on pages 5 to 9 were approved by the Trustees on 17 February 2026.
and are signed on their behalf by:



Vered Aaron
Trustee, Chair

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

1 Accounting policies**a) Basis of preparation**

The accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

b) Funds structure

All funds are unrestricted and can be applied at the discretion of the trustees generally in the furtherance of the objects of the charity.

c) Income recognition

Savings interest receivable on cash deposits is recognised in these accounts on a receipts basis.

Other income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

d) Expenditure recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the trust. The grants are accounted for where either the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant, or any condition attaching to the grant is outside the control of the trust.

e) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

f) Charitable activities

The expenditure on charitable activities includes grants made and governance costs.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These include costs related to statutory audit/independent examination.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025 (Continued)**

2 Related party transactions and trustees' remuneration

None of the trustees or connected persons received remuneration or benefit from the charity either directly or indirectly during the year.

None of the trustees incurred or were reimbursed for expenses during the year.

During the year the charity received a donation of £10,000 from One Shakespeare Limited, a company significantly controlled by a close family member of trustee Vered Aaron. The donation was unrestricted and paid in full.

During the year the charity received a donation of £1,500 from the trustee Lady Homa Alliance. That donation was unrestricted and paid in full.

During the year the charity received a donation of £1,500 from the trustee Vered Aaron. That donation was unrestricted and paid in full.

During the year the charity received donations of £875 from the trustee Lesley Khalastchi. Those donations were unrestricted and paid in full.

3 Income and endowments from

	2025	2024
	£	£
Donations and Legacies:		
Legacy per Estate of Mrs A R Helman	90,000	-
Voluntary donations:	15,467	40,173
	<u>105,467</u>	<u>40,173</u>
Other Trading Activities		
Fundraising Events	53,170	-
Investments:		
Bank Interest	116	117
Total unrestricted income and endowments	<u>£ 158,753</u>	<u>£ 40,290</u>

4 Expenditure on charitable activities

	2025	2024
	£	£
Governance costs (see note 6)	3,080	3,001
Grants awarded (see note 5)	96,400	39,036
	<u>£ 99,480</u>	<u>£ 42,037</u>

5 Charitable activities

During the year the trustees awarded one grant totalling £96,400 to the Israel Cancer Association (2023/24: two grants totalling £39,036).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025 (Continued)**

6 Governance costs	2025	2024
	£	£
Accountancy	1,848	1,794
Independent Examination	1,140	1,080
Bank charges	92	127
	<u>£ 3,080</u>	<u>£ 3,001</u>

7 Staff costs

No staff were employed by the charity during the year, the daily administration of the charity being carried out by the trustees.

8 Analysis of current assets	2025	2024
	£	£
Cash at bank		
CAF Bank Ltd.	90,457	47,718
	<u>£ 90,457</u>	<u>£ 47,718</u>

9 Analysis of liabilities	2025	2024
Creditors falling due within one year	£	£
Accountancy fees	1,848	3,588
Independent Examination fees	1,140	1,080
	<u>£ 2,988</u>	<u>£ 4,668</u>