

**FRIENDS OF THE ISRAEL CANCER ASSOCIATION**  
**TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2024**



**FRIENDS OF THE ISRAEL CANCER ASSOCIATION**

**INDEX TO THE REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2024**

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**TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 5 APRIL 2024**

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The trustees present their report along with the financial statements for the year ended 5 April 2024. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

***Reference and Administrative Information***

**Charity Number: 260710**

**Principal Office**

c/o Payne Hicks Beach LLP, 10 New Square, Lincoln's Inn, London, WC2A 3QG.

**Trustees**

Vered Aaron - [Chair]

Lesley Khalastchi

Lady Homa Alliance

Martin David Paisner

Marc Daniel Traube (resigned during the year)

**Independent Examiner**

Rachel Chim of UHY Hacker Young LLP, Quadrant House, 4 Thomas More Square, London E1W 1YW.

**Bankers**

CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ.

***Structure, Governance and Management***

The trust is an unincorporated body, constituted under a trust deed dated 16 February 1970 and is a registered charity, number 260710. The trust was established by an initial gift from Charles Clore. Additional funds have been received by way of legacies and donations.

The trust deed provides that, so far as possible, the number of trustees shall at all times be kept up to four at least, but, if the number is less than four, the trustees for the time being shall nevertheless have full power to act for all purposes. New trustees are elected and approved to serve by the continuing trustees.

The trustees meet intermittently during the year to discuss the affairs of the charity.

The charity has no full time or part time employees to assist in the running of the charity, the daily administration being carried out by the trustees themselves.

***Risk Management***

The trustees have reviewed the major risks likely to impact on the work of the charity. Systems have been established to enable the trustees to review and take necessary steps to lessen these risks.

**TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 5 APRIL 2024 (Continued)**

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***Objectives and Activities***

Pursuant to the terms of the governing trust deed, the trustees shall apply the income and all or such part or parts of the capital at such time or times and in such manner to or for the purpose of providing relief to those suffering with cancer in the UK or elsewhere and without prejudice to the generality of the forgoing to the institution known as The Israel Cancer Association.

***Public Benefit***

The trustees have complied with section 17(5) of the 2011 Charities Act, having due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives, when setting the grants making policy and in making awards.

***Grant Making Policy***

While the trustees are empowered to make grants for the relief of those suffering from cancer or any similar or related disease in the UK or elsewhere, support of the Israel Cancer Association takes priority in the making of grants.

***Achievement and Performance***

The trustees awarded total grants of £39,036 during the year (2023: nil).

***Financial Review***

Incoming resources of the charity for the year amounted to £40,290 (2023: £6,257).

The charity is reliant on the income generated by public donations and legacies, and fundraising events.

***Reserves Policy***

The trustees' aim is to maintain free reserves in unrestricted funds at a level that will provide sufficient funds to respond to applications for grants and ensure that there are sufficient funds available to cover support and governance costs. The actual level of free reserves at 5 April 2024 was £43,050.

***Plans for the Future***

The trustees have no immediate plans to modify or change any of the objects, activities or policies described above.

**TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 5 APRIL 2024 (Continued)**

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**Statement of trustees' responsibilities**

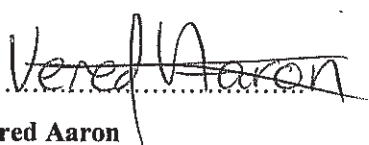
The trustees are responsible for preparing the Trustees' Report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and the application of resources of the charity for that year. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 31/1/2025 2025 and signed on their behalf by:

.....  
**Vered Aaron**  
Trustee, Chair



UHY Hacker Young LLP  
Quadrant House  
4 Thomas More Square  
London E1W 1YW

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## **FRIENDS OF THE ISRAEL CANCER ASSOCIATION**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF THE ISRAEL CANCER ASSOCIATION FOR THE YEAR ENDED 5 APRIL 2024**

I report to the trustees on my examination of the accounts of Lawson Beckman Charitable Trust for the year ended 5 April 2024, which are set out on pages 5 to 9.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel Chim  
UHY Hacker Young LLP  
Quadrant House  
4 Thomas More Square  
London E1W 1YW

Date: 31 January 2025

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5 APRIL 2024**

		<b>2024</b>	<b>2023</b>
		<b>Unrestricted</b>	<b>Unrestricted</b>
		<b>funds</b>	<b>funds</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>			
Donations and legacies	3	40,173	250
Other trading activities	3	-	5,940
Investments	3	117	67
<b>Total incoming resources</b>		<b>40,290</b>	<b>6,257</b>
<b>Expenditure on:</b>			
Charitable activities	4	(42,037)	(1,912)
Raising funds (fundraising events)		-	(2,364)
<b>Total resources expended</b>		<b>(42,037)</b>	<b>(4,276)</b>
<b>Net movement in funds</b>		<b>(1,747)</b>	<b>1,981</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		44,797	42,816
<b>Total funds carried forward</b>		<b>£ 43,050</b>	<b>£ 44,797</b>

**BALANCE SHEET AS AT 5 APRIL 2024**

	Note	2024 Total £	2023 Total £
<b>Current assets</b>			
Cash at bank	8	47,718	48,385
<b>Total assets</b>		47,718	48,385
<b>Liabilities</b>			
Creditors falling due within one year	9	(4,668)	(3,588)
<b>Total net assets</b>		£43,050	£44,797
<b>The funds of the charity</b>			
Unrestricted funds (page 5)		43,050	44,797
		£43,050	£44,797

The financial statements on pages 5 to 9 were approved by the Trustees on 31<sup>st</sup>/1/2025 2025.  
and are signed on their behalf by:

.....  
Vered Aaron  
Trustee, Chair



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024**

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**1 Accounting policies****a) Basis of preparation**

The accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**b) Funds structure**

All funds are unrestricted and can be applied at the discretion of the trustees generally in the furtherance of the objects of the charity.

**c) Income recognition**

Savings interest receivable on cash deposits is recognised in these accounts on a receipts basis.

Other income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

**d) Expenditure recognition**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the trust. The grants are accounted for where either the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant, or any condition attaching to the grant is outside the control of the trust.

**e) Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**f) Charitable activities**

The expenditure on charitable activities includes grants made and governance costs.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These include costs related to statutory audit/independent examination.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024 (Continued)**

**2 Related party transactions and trustees' remuneration**

None of the trustees (or any parties related to them) received remuneration or benefit from the charity either directly or indirectly during the year.

None of the trustees were reimbursed for expenses during the year.

<b>3 Income and endowments from</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Donations and legacies:		
Public donations	40,173	250
Investments:		
Bank Interest	117	67
Other trading activities:		
Fundraising events	-	5,940
	<u>£ 40,290</u>	<u>£ 6,257</u>

<b>4 Expenditure on charitable activities</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Governance costs (see note 6)	3,001	1,912
Grants awarded (see note 5)	39,036	-
	<u>£ 42,037</u>	<u>£ 1,912</u>

**5 Charitable activities**

During the year the trustees awarded two grants totalling £39,036 to the Israel Cancer Association.

<b>6 Governance costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accountancy	1,794	1,794
Independent Examination	1,080	-
Bank charges	127	73
Advertising and publicity	-	45
	<u>£ 3,001</u>	<u>£ 1,912</u>

**7 Staff costs**

No staff were employed by the charity during the year, the daily administration of the charity being carried out by the trustees.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024 (Continued)**

<b>8 Analysis of current assets</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Cash at bank</b>		
CAF Bank Ltd.	47,718	48,385
	<u>£ 47,718</u>	<u>£ 48,385</u>
<b>9 Analysis of liabilities</b>	<b>2024</b>	<b>2023</b>
<b>Creditors falling due within one year</b>	<b>£</b>	<b>£</b>
Accountancy fees	3,588	3,588
Independent Examination fees	1,080	-
	<u>£ 4,668</u>	<u>£ 3,588</u>