

EDMUND ARNOLD'S CHARITY  
REGISTERED CHARITY NO. 260589

ARNOLD'S EDUCATIONAL FOUNDATION  
REGISTERED CHARITY NO. 310590

4 GRANGE PARK COURT, ROMAN WAY, NORTHAMPTON, NN4 5EA  
TELEPHONE: (01604) 876697

CLERK TO THE TRUSTEES: JULES BURDITT

ACCOUNTS  
FOR THE YEAR ENDED  
31<sup>ST</sup> DECEMBER 2022

JERVIS & PARTNERS  
CHARTERED ACCOUNTANTS  
30 HARBOROUGH ROAD  
KINGSTHORPE  
NORTHAMPTON  
NN2 7AZ

**EDMUND ARNOLD'S CHARITY**  
**ARNOLD'S EDUCATIONAL FOUNDATION**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

<b><u>Trustees</u></b>	<b><u>Co-optative</u></b>	:	Mr N H Adams Rev. S Burrow Mr I Brodie Fr. R Northing	(Chairman)
	<b><u>Representative</u></b>	:	Mr J S G Gloag  Mrs M Hooper Mr R Gifford Mrs J F Dickson Mr M S T Essery Mr Charles Kiloh Mrs K Cooper	(Merton College)  (Weedon Bec) (Stony Stratford) (Stowe-IX-Churches) (Upper Heyford) (Nether Heyford) (West Northants Council)

**Meetings** The Trustees met upon two occasions during the year.

**Objectives** The objectives of the Trustees are to apply the net income of the Charity in accordance with the Scheme dated 25<sup>th</sup> March 1887 as varied. In 2023, the two Charities will be merged into one.

**Assets** The main asset of the Charity is Manor Farm, Furtho, which is kept in excellent condition.

**Income & Expenditure** The total income for the Charity for the year ended 31<sup>st</sup> December 2022 was £65,941.10 (£55,713.81 in 2021). Administration expenses including insurance premiums amounted to £16,720.89 (£19,916.09 in 2021).

**Distribution of Funds** The sum of £49,218.00 is available for distribution to beneficiaries being apportioned as to £8,203.00 to the Social Care Branch and £41,015.00 to the Apprenticing and Educational Branch.

**Social Care Branch** During the year, grants totalling £8,800.00 (£5,017.99 in 2021) were made to individuals considered to be in need of extra comforts.

**Apprenticing and Educational Branch** The Trustees policy is to distribute monies credited to this branch in accordance with clause 4 of the Scheme dated 2<sup>nd</sup> November 1973.

During the year ended 31<sup>st</sup> December 2022, a sum of £10,938.00 (£7,954.00 in 2021) was due to Merton College in the University of Oxford and grants of £19,059.99 (£15,941.21 in 2021) were paid during the year.

**Investments** In addition to Manor Farm, Furtho, Northamptonshire, comprising Farmhouse Cottage and Bungalow and commercial buildings with approximately 283 acres, the Trustees hold the following assets as capital:-

Arnolds Charity

£2,217.683 Charinco Income Shares - Value at 31/12/22	£3,236.30
- Value at 31/12/21	£4,368.83

**EDMUND ARNOLD'S CHARITY**  
**ARNOLD'S EDUCATIONAL FOUNDATION**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

**Activities for the Public Benefit**

The objects of the Trustees are as stated. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's General Guidance on public benefit when reviewing the Charities aims and objectives and setting out the grant making policy for the year.

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), and have adopted the provisions of Statement of Recommended Practice: Accounting by Charities (FRS 102) in preparing the annual report and financial statements of the Charity.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK dated 16 July 2014 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees on 10 May 2023

.....  
Mr N H Adams  
CHAIRMAN OF THE TRUSTEES

**EDMUND ARNOLD'S CHARITY**  
**ARNOLD'S EDUCATIONAL FOUNDATION**

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

We report on the accounts of the Trust for the year ended 31<sup>st</sup> December 2022, which are annexed.

**Respective responsibilities of Trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

**Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jervis & Partners  
Chartered Accountants  
30 Harborough Road  
Kingsthorpe  
Northampton  
NN2 7AZ

10 May 2023

**EDMUND ARNOLD'S CHARITY**  
**ANNUAL INCOME & EXPENDITURE**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

		<b><u>2022</u></b>	<b><u>2021</u></b>
<b><u>RECEIPTS</u></b>			
<b><u>Manor Farm, Furtho</u></b>			
Mr & Mrs D F Sansome and Linda Welton	Farm rent	34,390.40	29,204.93
Western Power		16.32	-
Furtho Farm Limited	Office Rent	10,801.79	10,332.75
	Old Box It Shed	7,990.88	7,762.94
	Weddings/Events	5,539.25	1,876.25
	Cottages Rents	6,630.00	6,461.25
Black Rock Income		232.89	-
 <b><u>Cash at Banks</u></b>			
Lloyds Business Account	Interest	1.85	0.36
National Savings Investment Account	Interest	1.00	71.21
 <b><u>COIF</u></b>			
Charities Deposit Fund Repairs Reserve Account	Interest	336.72	4.12
<b><u>Total Income</u></b>		65,941.10	55,713.81
Less Payments (see page 5)		(16,720.89)	(19,916.09)
		49,220.21	35,797.72
Less Transfer to General Reserve Account (page 9)		(2.21)	(7.72)
Net Income Apportioned (see page 6)		49,218.00	35,790.00

EDMUND ARNOLD'S CHARITYEXPENDITURE  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022

		<u>2022</u>	<u>2021</u>
<u>PAYMENTS</u>			
<u>Miscellaneous</u>			
NFU Mutual	Insurance premium	2,368.09	2,253.69
<u>Administration expenses</u>			
Messrs Wilson Browne	Clerks fee (inc. VAT)	6,600.00	6,720.00
Accountant's fee		1,800.00	1,410.00
Messrs Berry's	Professional charges	1,702.80	648.00
Messrs Wilson Browne	Professional charges	-	1,123.20
Messrs Wilson Browne	Professional charges	-	1,111.20
Messrs Wilson Browne	CIO Fees	3,390.00	3,300.00
Messrs Wilson Browne	CIO Fees	840.00	3,300.00
<u>Annual Payments</u>			
Vicars of Potterspury & Stony Stratford		20.00	50.00
Total Payments		<u>16,720.89</u>	<u>19,916.09</u>

**EDMUND ARNOLD'S CHARITY**  
**APPORTIONMENT ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

		<b><u>2022</u></b>	<b><u>2021</u></b>
<u>Apprenticing and Educational Branch</u>			
Five-sixths		41,015.00	29,825.00
<u>To Parishes</u>			
Stony Stratford	4 Parts	10,937.00	7,954.00
Upper and Nether Heyford	3 Parts	8,203.00	5,965.00
St Giles Northampton	2 Parts	5,469.00	3,976.00
Stowe IX Churches	1 Part	2,734.00	1,988.00
Weedon Bec	1 Part	2,734.00	1,988.00
		<hr/>	<hr/>
		30,077.00	21,871.00
<u>To Merton College Oxford</u>	4 Parts	10,938.00	7,954.00
		<hr/>	<hr/>
		41,015.00	29,825.00
		<hr/>	<hr/>
<u>Social Care Branch</u>			
One sixth		8,203.00	5,965.00
<u>To Parishes - equal shares</u>			
Nether Heyford		2,734.00	1,988.00
Stony Stratford		2,734.00	1,988.00
St Giles Northampton		2,735.00	1,989.00
		<hr/>	<hr/>
		8,203.00	5,965.00
		<hr/>	<hr/>
		49,218.00	35,790.00
		<hr/>	<hr/>

**EDMUND ARNOLD'S CHARITY****PARISH ACCOUNTS – SOCIAL CARE BRANCH**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

	<b><u>Nether Heyford</u></b>	<b><u>Stony Stratford</u></b>	<b><u>St Giles Northampton</u></b>	<b><u>Total</u></b>
Balance b/fwd 31/12/2021	10,911.51	11,355.10	8,735.12	31,001.73
2022 Apportionment	2,734.00	2,734.00	2,735.00	8,203.00
	<hr/>	<hr/>	<hr/>	<hr/>
	13,645.51	14,089.10	11,470.12	39,204.73
Less: Grants 2022	(4,415.00)	(4,385.00)	-	(8,800.00)
	<hr/>	<hr/>	<hr/>	<hr/>
Balance c/fwd 31/12/2022	9,230.51	9,704.10	11,470.12	30,404.73
	<hr/>	<hr/>	<hr/>	<hr/>

**PARISH ACCOUNTS – SOCIAL CARE BRANCH**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

	<b><u>Nether Heyford</u></b>	<b><u>Stony Stratford</u></b>	<b><u>St Giles Northampton</u></b>	<b><u>Total</u></b>
Balance b/fwd 31/12/2020	11,742.51	10,017.10	8,295.11	30,054.72
2021 Apportionment	1,988.00	1,988.00	1,989.00	5,965.00
	<hr/>	<hr/>	<hr/>	<hr/>
	13,730.51	12,005.10	10,284.11	36,019.72
Less: Grants 2021	(2,819.00)	(650.00)	(1,548.99)	(5,017.99)
	<hr/>	<hr/>	<hr/>	<hr/>
Balance c/fwd 31/12/2021	10,911.51	11,355.10	8,735.12	31,001.73
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Note see attached "Statement of Capital Assets & Liabilities" (page 10)

**EDMUND ARNOLD'S CHARITY**  
**ARNOLD'S EDUCATIONAL FOUNDATION**

**BALANCE SHEET**  
**AS AT 31<sup>ST</sup> DECEMBER 2022**  
**(RESERVES)**

	<b><u>General</u></b> <b><u>Reserve</u></b>	<b><u>Repair's</u></b> <b><u>Reserve</u></b>	<b><u>Total</u></b>
Balance 31/12/17	9,933.47	54,787.99	64,721.46
Add Transfer 2018	5.07	-	5.07
Add Anglian Water compensation 2018	6,140.00	-	6,140.00
	<hr/>	<hr/>	<hr/>
Balance 31/12/18	16,078.54	54,787.99	70,866.53
Add Transfer 2019	4.27	-	4.27
	<hr/>	<hr/>	<hr/>
Balance 31/12/19	16,082.81	54,787.99	70,870.80
	<hr/>	<hr/>	<hr/>
Add Transfer 2020	1.51	-	1.51
	<hr/>	<hr/>	<hr/>
Balance 31/12/20	16,084.32	54,787.99	70,872.31
Add Transfer 2021	7.72	-	7.72
Add Giga Clear Compensation 2021 (net)	6,763.00	-	6,763.00
	<hr/>	<hr/>	<hr/>
Balance 31/12/21	22,855.04	54,787.99	77,643.03
Add Transfer 2022	2.21	-	2.21
	<hr/>	<hr/>	<hr/>
	<u>22,857.25</u>	<u>54,787.99</u>	<u>77,645.24</u>

**EDMUND ARNOLD'S CHARITY**  
**ARNOLD'S EDUCATIONAL FOUNDATION**

**STATEMENT OF CAPITAL ASSETS & LIABILITIES**  
**AS AT 31<sup>ST</sup> DECEMBER 2022**

**EDMUND ARNOLD'S CHARITY**

**Assets**

The freehold property Manor Farm, Furtho, was valued at £2,750,000 by the Trustees on a rental basis in April 2016. The Trustees have agreed a Promotion Agreement for the possible sale of development land and the property will be revalued at a later date.

Charinco Income Shares - Value 31<sup>st</sup> December 2022 £3,236.30.

**Contingent Liability** (as valued by Messrs Berry Bros. on 29<sup>th</sup> September 2015)

**Tenant right**

There is a contingent liability for tenant right of £1,100.00 under four Agreements dated 3<sup>rd</sup> December 2001, 10<sup>th</sup> November 2003, and 30<sup>th</sup> November 2006.

The sum of £1,100.00 for tenant right is made up as follows (as 2020):-

Agreement 3 <sup>rd</sup> December 2001	
Manure store and tanks silage store	
Irrigation equipment	£30.00
Agreement 3 <sup>rd</sup> December 2001	
Cattle Building	£10.00
Agreement 10 <sup>th</sup> November 2003	
Cattle Building	£10.00
Agreement 30 <sup>th</sup> November 2006	
Bungalow extension	£50.00
Lagoon - payable at end of tenancy	£1,000.00
	<hr/>
	£1,100.00
	<hr/>

ARNOLD'S EDUCATIONAL FOUNDATIONBALANCE SHEET  
AS AT 31<sup>ST</sup> DECEMBER 2022

	<u>2022</u>	<u>2021</u>
<u>ASSETS</u>		
Cash at Banks:-		
COIF Charities Deposit Fund	8,583.67	8,500.72
	<hr/>	<hr/>
	8,583.67	8,500.72
<u>Debtor:-</u>		
Arnold's Charity - Balance of allocation due	117,059.17	106,042.16
	<hr/>	<hr/>
<u>Total Assets</u>	125,642.84	114,542.88
	<hr/>	<hr/>
<u>LIABILITIES</u>		
Parish accounts balances (see page 13)	125,642.84	114,542.88
	<hr/>	<hr/>
<u>Total Liabilities</u>	125,642.84	114,542.88
	<hr/>	<hr/>

**ARNOLD'S EDUCATIONAL FOUNDATION**  
**INCOME APPROPRIATION ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

		<b><u>2022</u></b>	<b><u>2021</u></b>
<b><u>RECEIPTS</u></b>			
Deposit Fund Interest		82.95	1.03
		<hr/>	<hr/>
Total Income		82.95	1.03
		<hr/>	<hr/>
<b><u>APPROPRIATION</u></b>			
To Parish accounts			
Stony Stratford	4 Parts	30.16	0.37
Nether and Upper Heyford	3 Parts	22.62	0.28
St Giles Northampton	2 Parts	15.08	0.19
Stowe IX Churches	1 Part	7.54	0.09
Weedon	1 Part	7.55	0.10
		<hr/>	<hr/>
		82.95	1.03
		<hr/>	<hr/>

**ARNOLD'S EDUCATIONAL FOUNDATION****PARISH ACCOUNTS  
YEAR TO 31<sup>ST</sup> DECEMBER 2022**

	<u><b>Stony Stratford</b></u>	<u><b>Nether &amp; Upper Heyford</b></u>	<u><b>St Giles Northampton</b></u>	<u><b>Stowe IX Churches</b></u>	<u><b>Weedon</b></u>	<u><b>Total</b></u>
Balance b/fwd 31/12/21	40,030.89	30,655.99	27,393.59	10,770.62	5,691.79	114,542.88
2022 Apportionment	30.16	22.62	15.08	7.54	7.55	82.95
2022 Apportionment due from Arnold's Charity	10,937.00	8,203.00	5,469.00	2,734.00	2,734.00	30,077.00
Less: Grants 2022	50,998.05 (3,700.00)	38,881.61 (8,726.99)	32,877.67 (2,264.00)	13,512.16 (800.00)	8,433.34 (3,569.00)	144,702.83 (19,059.99)
Balance c/fwd 31/12/22	47,298.05	30,154.62	30,613.67	12,712.16	4,864.34	125,642.84

**PARISH ACCOUNTS  
YEAR TO 31<sup>ST</sup> DECEMBER 2021**

	<u><b>Stony Stratford</b></u>	<u><b>Nether &amp; Upper Heyford</b></u>	<u><b>St Giles Northampton</b></u>	<u><b>Stowe IX Churches</b></u>	<u><b>Weedon</b></u>	<u><b>Total</b></u>
Balance b/fwd 31/12/20	34,576.52	30,366.92	23,417.40	10,337.53	9,913.69	108,612.06
2021 Apportionment	0.37	0.28	0.19	0.09	0.10	1.03
2021 Apportionment due from Arnold's Charity	7,954.00	5,965.00	3,976.00	1,988.00	1,988.00	21,871.00
Less: Grants 2021	42,530.89 (2,500.00)	36,332.20 (5,676.21)	27,393.59	12,325.62 (1,555.00)	11,901.79 (6,210.00)	130,484.09 (15,941.21)
Balance c/fwd 31/12/21	40,030.89	30,655.99	27,393.59	10,770.62	5,691.79	114,542.88