

THE E.W. GLADSTONE CHARITABLE TRUST

Financial Statements

**for the year ended
5th April 2024**

**Charity Number
260417**

THE E.W. GLADSTONE CHARITABLE TRUST

Trust Information

Year ended 5th April 2024

Trustees:	Sir C Gladstone Lady C Gladstone Mrs V Merison
Bankers:	Coutts & Co Buckingham Branch 440 Strand London WC2R OQS
Investment Managers:	HSBC Asset Management HSBC Investment Bank Plc 78 St. James's Street London SW1A 1HL
Independent Examiner:	R J Hall FCA Mitchell Charlesworth 24 Nicholas Street Chester CH1 2AU
Registered office:	Hawarden Castle Flintshire CH5 3PB

THE E.W. GLADSTONE CHARITABLE TRUST

Trustees' Annual Report

Year ended 5th April 2024

The Trustees present their report and financial statements for the year ended 5th April 2024.

Objects of the Charity

The Charity was constituted under a trust deed dated 5th December 1969 for general charitable purposes. Registered Charity Number 260417.

Organisation of the Charity

Details of the Trustees and principal officers serving throughout the year can be found on page 1. Investment policy is decided by the Trustees on the basis of advice from HSBC Asset Management, who administer the portfolio. The Trustees decide upon the recipient and the level of donations made by the Charity.

Review of the Year

The Statement of Financial Activities on page 5 shows that resources retained for the future decreased by £84,242 during the year.

Independent Examiner

The Independent Examiner R J Hall has intimated his willingness to continue in office.

Appointment of Trustees

The appointment of Trustees is governed by the statutory powers as stated in the Trust Deed.

THE E.W. GLADSTONE CHARITABLE TRUST

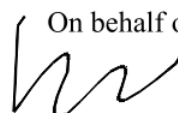
Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make reasonable and prudent judgements and estimates;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.

The Trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011;
- safeguarding the charity's assets;
- taking reasonable steps for the prevention and detection of fraud.

On behalf of the Trustees


.....
Sir C Gladstone

Date: 28/01/2025

Mitchell Charlesworth

Accountants

24 Nicholas Street, Chester, CH1 2AU

THE E.W. GLADSTONE CHARITABLE TRUST

Independent Examiner's Report to the Trustees

Year ended 5th April 2024

I report to the trustees on my examination of the unaudited financial statements of the Trust for the year ended 5th April 2024 set out on pages 5 to 8.

Responsibilities and basis of reporting

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



R J Hall FCA
Chartered Accountant

Date: 28/01/2025

THE E.W. GLADSTONE CHARITABLE TRUST

Statement of Financial Activities Incorporating the Income and Expenditure Account

Year ended 5th April 2024

	Note	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources			
<i>Incoming resources from generated funds</i>			
Investment income	4	21,058	2,780
Cash donations		<u>20,000</u>	<u>-</u>
		41,058	2,780
Resources Expended			
<i>Charitable activities</i>	App 1	124,320	81,000
<i>Governance costs</i>		<u>980</u>	<u>800</u>
Total Resources Expended		<u>125,300</u>	<u>81,800</u>
Net (Outgoing)/Incoming Resources		(84,242)	(79,020)
<i>Other recognised(losses)/gains</i>			
Gains/(Losses) on Investments		<u>-</u>	<u>-</u>
		-	-
Net movement in funds		(84,242)	(79,020)
Total funds brought forward		<u>619,531</u>	<u>698,551</u>
Total funds carried forward		<u>535,289</u>	<u>619,531</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All activities are classed as continuing.

All movements are in Unrestricted Funds.

The notes on page 7 and 8 form part of these financial statements.

THE E.W. GLADSTONE CHARITABLE TRUST

Balance Sheet

5th April 2024

	Note	Total Funds 2024 £	Total Funds 2023 £
Fixed Assets			
Fixed Term Investments	5	-	500,000
Total Fixed Assets		-	500,000
Current Assets			
Messrs Coutts and Co		<u>536,139</u>	<u>120,331</u>
Total Current Assets		536,139	120,331
Current Liabilities			
Creditors: Amounts falling due within one year	6	<u>(850)</u>	<u>(800)</u>
Total Current Liabilities		(850)	(800)
Net Current Assets		<u>535,289</u>	<u>119,531</u>
Net Assets		<u>535,289</u>	<u>619,531</u>
Total Funds		<u>535,289</u>	<u>619,531</u>

28/01/2025

These financial statements were approved and signed on behalf of the Board of Trustees on .28/01/2025



.....
Sir C Gladstone

The notes on page 7 and 8 form part of these financial statements.

THE E.W. GLADSTONE CHARITABLE TRUST

Notes to the Financial Statements

Year ended 5th April 2024

1. Accounting Policies

a. Accounting Basis

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

b. Income and Expenditure

Income and expenditure has been credited and charged in the financial statements on accruals basis.

c. Investments

All fixed asset investments are stated at Market Value.

2. Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

3. Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

THE E.W. GLADSTONE CHARITABLE TRUST

Notes to the Financial Statements

Year ended 5th April 2024

4. Investment Income

All investment income arises from the maturity of a fixed term investment (note 5).

5. Fixed Asset Investments

	2024	2023
	£	£
Fixed Term Investments	-	<u>500,000</u>
	-	<u>500,000</u>

6. Creditors

	2024	2023
	£	£
Independent Examiners' Fee	<u>850</u>	<u>800</u>

7. Trustees Remuneration

The Trustees received no remuneration during the year.

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Donations and payments

Year ended 5th April 2024

	2024	2023
Donations		
Gladstone Library	13,000	20,000
Martin Parr Foundation	-	5,000
Prism the Gift Fund	1,100	1,000
Seedbox Ltd	5,000	5,000
HF Trust Ltd	-	5,000
The Right Course	-	20,000
St Dieniols Church	-	20,000
Simon Rivett-Carnac Trust	-	5,000
Liverpool Black History Group	10,000	-
Black Girls Hike	5,000	-
Bristol History Group	4,000	-
Henley Caribbean Sustainable Ventures	10,000	-
Gladstone Park Community Projects	12,000	-
Guyana Speaks Group	2,000	-
Sedulo London Ltd	1,920	-
Cherie Blair Foundation.	50,000	-
University College London, Development Office	10,000	-
Memorial 2007	300	-
	<u>124,320</u>	<u>81,000</u>