

Company registration number: 00958549
Charity registration number: 260371

**PENRHYN NEW HALL LIMITED
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Clear Accounting Limited
Parc Gwyddoniaeth Menai
Gaerwen
Ynys Mon
LL60 6AG

Penrhyn New Hall Limited
Contents

| | Page |
|--|-------------|
| Trustees' Report | 1—4 |
| Independent Examiner's Report | 5 |
| Statement of Financial Activities (including Income and Expenditure Account) | 6 |
| Balance Sheet | 7 |
| Notes to the Financial Statements | 8—13 |

Penrhyn New Hall Limited
Company No. 00958549
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

Penrhyn New Hall Ltd is a charitable company established for the promotion of temperance (in the wider meanings) for the inhabitants of Penrhyn Bay and Llandudno.

These objectives are achieved through the medium of a community centre providing facilities for the use of local inhabitants to follow recreational and leisure time occupations in the interest of social welfare with the object of improving the conditions of life for the persons for whom they are intended.

When planning activities, the Trustees give due regard to the Charity Commission's guidance on public benefit.

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Financial Review

Financial Position

The Management Committee thank the Chair of Trustees for her overview of financial activities and financial position at the end of year. We have included her separate report as part of this document.

Reserves Policy

The Management Committee have established a policy that stimulates sustained growth in the structure of total funds held by the charity. The over-riding objective is to ensure that the charity is able to continue in operation in the long term. Funds are unrestricted subject to cashflow needs and all expenditure above £5,000 must be agreed by a majority of the management committee.

Additional Note

Investment policy

The management committee has considered the most appropriate policy for investing funds and have decided that programme of diversification should be established in the future with the view to increasing the capital value of the investment portfolio currently held by the company.

Risk review

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. The development of systems and procedures to ensure the consistent quality of delivery for all operational aspects of the company has proved successful. These systems and procedures are reviewed periodically to ensure that they still meet the needs of the charity.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 11 July 1969 and subsequently registered as a charity on 14 January 1970.

The company was established under a Memorandum of Association which established the objects of powers of the charitable company and is governed under its Articles of Association. Under those articles the members of the Management Committee (being the trustees, and also directors under company law) are limited to seven in number and are elected on an annual basis at the Annual General Meeting of the company.

Trustee Selection Methods

As set out in the Articles of Association the Management Committee may from time to time and at any time appoint a member of the charity to the Management Committee, either to fill a vacancy or by way of addition to the Council, provided that the prescribed maximum is not exceeded. Any member so appointed shall retain office only until the next Annual General Meeting but shall then be eligible for election.

Prospective trustees normally attend Council meetings to meet their future fellow trustees. They are briefed on their legal obligations under charity and company law and the content of the Memorandum and Articles of Association.

**Penrhyn New Hall Limited
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Reference and Administrative Details

Trustees

Mrs Anne Stanhope - Chair
Mr John Stanhope - Secretary
Mr Christopher Cater
Miss Elizabeth Stanhope
Mrs Jane Humphreys
Mr Francis Ranson

Other Personnel

National Westminster plc, 62 Mostyn Street, Llandudno - Bankers
Farrer & Co, 66 Lincoln's Inn Field, London - Solicitors
Clear Accounting Ltd, Conwy Business Centre, Llandudno Junction - Accountants

Charity Number

260371

Company Number

00958549

Registered Office

Penrhyn New Hall, Hartsville Ave
Penrhyn Bay
Llandudno
LL30 3HG

Independent Examiner

Clear Accounting Limited
Clear Accounting Limited
Parc Gwyddoniaeth Menai
Gaerwen
Ynys Mon
LL60 6AG

**Penrhyn New Hall Limited
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Other Information

THE COUNCIL OF MANAGEMENT'S PERFORMANCE REPORT

The Council of Management reports the Hall has again been in regular use by its 'user group' members this past year and is thus fulfilling its prime charity objective as a social and recreational centre for public benefit in Penrhyn Bay.

The past twelve months, have been unremarkable as events have followed the usual pattern. Our regular 'user' groups – The Bridge Club, Yoga, Young Persons Dance and Performing Arts and Theatre and Art groups, continue to make full use of our facility and the Trust is most grateful for this patronage.

Whilst we are always glad to attract and retain new clients, we are sad to lose them also. Sadly, in the autumn of 2024 the Bangor University classes to promote Welsh Learning were cancelled due to financial restraints. The organisers were hoping to re-commence them if funds allowed. Sadly, this did not happen. Fortunately the Conwy Camera Club made use of our facilities again this year, on an occasional basis.

The Penrhyn New Hall Bowling Club, now rebranded as a member's 'social bowling club' with a simplified structure of Chair, Captain and Secretary continued to be a success and due to the hard work of its enthusiastic membership has prospered again this year. The future looking much brighter and the Trust looks forward to continuing to work with the new set up.

Trustees

The year saw no changes to our Trustee team, who work quietly and efficiently in the background and are there to supplement the work of our Chairperson, when called upon for advice.

Accountants

A decision was taken by the Trustees to appoint Clear Accounting Ltd to take over the role of company accountants for the preparation of these and future accounts. Our long association with Breeze and Co. ending by mutual agreement.

Turning to the financial statements

Rental income saw a small increase due in part to revised hire charges and additional sales, which produced an uplift of around 2.5% on the previous year's turnover.

The overall operating trading deficit being £26,823 for the period. Careful control across all aspects the items comprising 'expenditure' which, year on year follow a remarkably similar pattern of cost, thus ensuring an outcome that produces no surprises.

The unknown factor being when repairs and renewals or essential maintenance items occur in the financial year and are not budgeted for. Unfortunately, this occurred this year, when it became evident on inspection, the roof covering of the Bowls Pavilion had to be replaced and not just repaired. This amounted to an unbudgeted expenditure of £8,280.00.

Fortunately, our planned energy costs have been well contained through negotiated supply contracts and the previous improvements made to heating and lighting sources in the Hall.

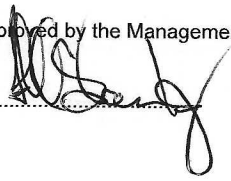
It is obvious from the accounts, the degree to which the Investment Income generated by our portfolio, continues to act as the mainstay of our ability to fund our trading deficit and minimise rental charges to our patrons. This financial year it produced £21,570 of income. To maintain this level of return on the overall sum invested, a careful balance has to be struck to maintain the % income return of individual asset types, weighed against the risk factor of the type of investment and the potential for capital gain, to protect and ideally grow the overall portfolio value. Regular conversations with our Portfolio Manager take place to achieve this aim.

In the financial year 2024/25, when making the calculation for Profit / Loss on annual revaluation of the portfolio (an accounting requirement), a profit of £7,108 is shown.

The overall surplus (Net movement in funds) for this financial year per the accounts is £1,855 net.

This report was approved by the Management Committee on 29/10/2025

Signed: J Stanhope



Penrhyn New Hall Limited
Trustees' Report (continued)
For The Year Ended 31 March 2025

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Penrhyn New Hall Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant information of which the charity's independent examiner is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

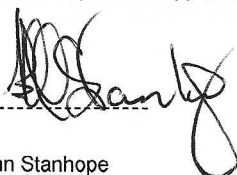
Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of the winding up. The total number of guarantees at 31 March 2025 was 7 (7 in 2024).

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr John Stanhope

Trustee
Date

29/10/25

Penrhyn New Hall Limited
Independent Examiner's Report to the Trustees of Penrhyn New Hall Limited
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Clear Accounting Limited
29th September 2025
Parc Gwyddoniaeth Menai
Gaerwen
Ynys Mon
LL60 6AG

Penrhyn New Hall Limited
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

| | | 2025 | 2024 |
|--|-------|-----------------------|-----------------------|
| | | Unrestricted funds | Unrestricted funds |
| | Notes | £ | £ |
| INCOME AND ENDOWMENTS FROM: | | | |
| Other trading activities | 3 | 17,113 | 16,686 |
| Investments | 4 | 21,570 | 19,987 |
| | | <u>38,683</u> | <u>36,673</u> |
| EXPENDITURE ON: | | | |
| Charitable activities: | 6 | | |
| Charitable activities | | (38,854) | (28,298) |
| Management and administration | | (5,082) | (3,896) |
| | | <u>(43,936)</u> | <u>(32,194)</u> |
| NET (EXPENDITURE)/INCOME BEFORE INVESTMENT (LOSSES)/GAINS | | (5,253) | 4,479 |
| Net gains/(losses) on investments | | 7,108 | (13,844) |
| NET (EXPENDITURE)/INCOME | | 1,855 | (9,365) |
| NET MOVEMENT IN FUNDS | | 1,855 | (9,365) |
| RECONCILIATION OF FUNDS: | | | |
| Total funds brought forward | | 378,558 | 387,923 |
| TOTAL FUNDS CARRIED FORWARD | 18 | <u>380,413</u> | <u>378,558</u> |

The notes on pages 8 to 13 form part of these financial statements.

Penrhyn New Hall Limited
Balance Sheet
As At 31 March 2025

| | | 2025 | 2024 |
|--|-------|--------------------|----------------|
| | | Unrestricted funds | Total funds |
| | Notes | £ | £ |
| FIXED ASSETS | | | |
| Tangible Assets | 11 | 15,684 | 16,613 |
| Investments | 12 | 347,903 | 346,803 |
| | | <u>363,587</u> | <u>363,416</u> |
| CURRENT ASSETS | | | |
| Debtors | 13 | 1,550 | 2,700 |
| Cash at bank and in hand | | 19,981 | 18,202 |
| | | <u>21,531</u> | <u>20,902</u> |
| Creditors: Amounts Falling Due Within One Year | 14 | <u>(4,555)</u> | <u>(5,610)</u> |
| NET CURRENT ASSETS (LIABILITIES) | | <u>16,976</u> | <u>15,292</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>380,563</u> | <u>378,708</u> |
| Creditors: Amounts Falling Due After More Than One Year | 15 | <u>(150)</u> | <u>(150)</u> |
| NET ASSETS | | <u>380,413</u> | <u>378,558</u> |
| FUNDS OF THE CHARITY | | | |
| Unrestricted Funds | | 380,413 | 378,558 |
| TOTAL FUNDS | 18 | <u>380,413</u> | <u>378,558</u> |


For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Mrs Anne Stanhope

Trustee

Date 29/10/25



Mr Christopher Cater

Trustee

The notes on pages 8 to 13 form part of these financial statements.

Penrhyn New Hall Limited
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

Penrhyn New Hall Limited is a company limited by guarantee, incorporated in England & Wales, registered number 00958549 and registered charity number 260371. The registered office is Penrhyn New Hall, Hartsville Ave, Penrhyn Bay, Llandudno, LL30 3HG.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when: the charity becomes entitled to the resources; it is more than likely not that the trustees will receive the resources: the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Income from interest and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.3. Resources Expended

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|---------------------------------|
| Freehold | Over 50 years |
| Fixtures & Fittings | 15% per annum on net book value |

2.5. Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value control cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

Penrhyn New Hall Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

3. Income from Other Trading Activities

| | 2025 | 2024 |
|--------------------------|--------------------|---------------|
| | Unrestricted funds | Total funds |
| | £ | £ |
| Charges for hire of hall | 14,295 | 13,995 |
| Rental of Sweet Briars | 2,818 | 2,691 |
| | <u>17,113</u> | <u>16,686</u> |

4. Investment Income

| | 2025 | 2024 |
|----------------------------|--------------------|---------------|
| | Unrestricted funds | Total funds |
| | £ | £ |
| Bank interest receivable | - | 400 |
| Interest from investments | 5,741 | 4,162 |
| Dividends from investments | 15,829 | 15,425 |
| | <u>21,570</u> | <u>19,987</u> |

5. Net Income/(Expenditure)

The net income/(expenditure) is stated after charging/(crediting):

| | 2025 | 2024 |
|---|------------|--------------|
| | £ | £ |
| Depreciation of tangible fixed assets - owned | <u>929</u> | <u>1,053</u> |

6. Analysis of Expenditure

| | 2025 |
|-------------------------------|-------------------------------|
| | Support costs (see note 7) |
| | £ |
| Charitable activities | 38,854 |
| Management and administration | 5,082 |
| | <u>43,936</u> |
| | <u>43,936</u> |
| | 2024 |
| | Support costs (see note 7) |
| | £ |
| Charitable activities | 28,298 |
| Management and administration | 3,896 |
| | <u>32,194</u> |
| | <u>32,194</u> |

Penrhyn New Hall Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

7. Support Costs

| | 2025 | | |
|---|------------------------------|--------------------------------------|---------------|
| | Charitable activities | Management and administration | Total |
| | £ | £ | £ |
| Employee costs: | | | |
| Wages and salaries | 21,841 | - | 21,841 |
| Employers pensions - defined contributions scheme | 456 | - | 456 |
| Premises expenses: | | | |
| Light and heat | 1,706 | - | 1,706 |
| Water rates | 245 | - | 245 |
| Repairs and maintenance | 14,355 | - | 14,355 |
| Cleaning | 251 | - | 251 |
| General administration: | | | |
| Insurance | - | 2,943 | 2,943 |
| Accountancy fees | - | 1,050 | 1,050 |
| Legal fees | - | 34 | 34 |
| Subscriptions | - | 126 | 126 |
| Depreciation: | | | |
| Depreciation | - | 929 | 929 |
| | 38,854 | 5,082 | 43,936 |

| | 2024 | | |
|---|------------------------------|--------------------------------------|---------------|
| | Charitable activities | Management and administration | Total |
| | £ | £ | £ |
| Employee costs: | | | |
| Wages and salaries | 19,842 | - | 19,842 |
| Employers pensions - defined contributions scheme | 408 | - | 408 |
| Premises expenses: | | | |
| Light and heat | 2,112 | - | 2,112 |
| Water rates | 366 | - | 366 |
| Repairs and maintenance | 2,572 | - | 2,572 |
| Cleaning | 127 | - | 127 |
| Premises insurance | 2,871 | - | 2,871 |
| General administration: | | | |
| Accountancy fees | - | 1,140 | 1,140 |
| Legal fees | - | 1,503 | 1,503 |
| Royalties and licence fees payable | - | 187 | 187 |
| Sundry expenses | - | 13 | 13 |
| Depreciation: | | | |
| Depreciation | - | 1,053 | 1,053 |
| | 28,298 | 3,896 | 32,194 |

Penrhyn New Hall Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

8. Independent Examiner's Remuneration

| | 2025 | 2024 |
|---|--------------|--------------|
| | £ | £ |
| Independent examination of the financial statements | 525 | 570 |
| Other assurance services | 525 | 570 |
| Tax advisory services | - | - |
| Other financial services | - | - |
| | <u>1,050</u> | <u>1,140</u> |

9. Staff Costs

Staff costs were as follows:

| | 2025 | 2024 |
|---------------------|---------------|---------------|
| | £ | £ |
| Wages and salaries | 21,841 | 19,842 |
| Other pension costs | 456 | 408 |
| | <u>22,297</u> | <u>20,250</u> |

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

10. Average Number of Employees

Average number of employees during the year was: 1 (2024: 1)

11. Tangible Assets

| | Land & Property Freehold | Fixtures & Fittings | Total |
|----------------------------|--------------------------------|------------------------|---------------|
| | £ | £ | £ |
| Cost | | | |
| As at 1 April 2024 | 17,500 | 14,943 | 32,443 |
| As at 31 March 2025 | <u>17,500</u> | <u>14,943</u> | <u>32,443</u> |
| Depreciation | | | |
| As at 1 April 2024 | 5,340 | 10,490 | 15,830 |
| Provided during the period | 261 | 668 | 929 |
| As at 31 March 2025 | <u>5,601</u> | <u>11,158</u> | <u>16,759</u> |
| Net Book Value | | | |
| As at 31 March 2025 | <u>11,899</u> | <u>3,785</u> | <u>15,684</u> |
| As at 1 April 2024 | <u>12,160</u> | <u>4,453</u> | <u>16,613</u> |

Penrhyn New Hall Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

12. Investments

| | Listed £ |
|------------------------------|----------------|
| Cost or Valuation | |
| As at 1 April 2024 | 346,802 |
| Additions | 70,000 |
| Disposals | (60,000) |
| As at 31 March 2025 | <u>356,802</u> |
| Provision | |
| As at 1 April 2024 | - |
| Reversal of past impairments | 8,899 |
| As at 31 March 2025 | <u>8,899</u> |
| Net Book Value | |
| As at 31 March 2025 | <u>347,903</u> |
| As at 1 April 2024 | <u>346,802</u> |

13. Debtors

| | 2025 £ | 2024 £ |
|----------------------------|--------------|--------------|
| Due within one year | | |
| Trade debtors | - | 1,250 |
| Other debtors | 1,550 | 1,450 |
| | <u>1,550</u> | <u>2,700</u> |

14. Creditors: Amounts Falling Due Within One Year

| | 2025 £ | 2024 £ |
|------------------------------|-----------|-----------|
| Accruals and deferred income | 4,555 | 5,610 |

15. Creditors: Amounts Falling Due After More Than One Year

| | 2025 £ | 2024 £ |
|--|-----------|-----------|
| Unsecured interest free loans from individuals | 150 | 150 |

16. Loans

An analysis of the maturity of loans is given below:

| | 2025 £ | 2024 £ |
|---|-----------|-----------|
| Amounts falling due between one and five years: | | |
| Other loans | 150 | 150 |

17. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £456 (2024: £408).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

Penrhyn New Hall Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

18. Movement in Funds

| | As at 1 April 2024 | Income | Expenditure | As at 31 March 2025 |
|---------------------------|-----------------------|---------------|-----------------|------------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General: | | | | |
| General unrestricted fund | 378,558 | 38,683 | (36,828) | 380,413 |
| Total funds | <u>378,558</u> | <u>38,683</u> | <u>(36,828)</u> | <u>380,413</u> |

| | As at 1 April 2023 | Income | Expenditure | As at 31 March 2024 |
|---------------------------|-----------------------|---------------|-----------------|------------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General: | | | | |
| General unrestricted fund | 387,923 | 36,673 | (46,038) | 378,558 |
| Total funds | <u>387,923</u> | <u>36,673</u> | <u>(46,038)</u> | <u>378,558</u> |

19. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

| | 2025 | 2024 |
|----------------|-------|-------|
| | £ | £ |
| Other Expenses | 3,456 | 3,691 |

Number of trustees reimbursed for expenses during the year was 1 (2024: 1)

20. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure, except for those disclosed in the Transactions with Trustees note.

21. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.