

Registered charity Number 260353
England and Wales

Cherubim & Seraphim Church
(UK Headquarters)
Report and financial statements
for the year ended 31 December 2023

**Cherubim & Seraphim Church
(UK Headquarters)**

Legal and administrative information

Trustees

Special Apostle A. Adejokun
Special Apostle J. A. Odufona
Special Apostle Pastor S. O. Sobo
Most Senior Apostle T. A. Anjorin
Special Apostle Oluwale Olatunbosun
Special Mother V. A. Opeyokun
Special Apostle Damian Okonkwo
Special Mother Mary Babarinde
Special Mother Margaret Sadiq

Registered charity number

260353 England and Wales

Principal location

175 Earlham Grove
Forest Gate
London
E7 9AP

Accountants

Elliot Akins & Co
Chartered Certified Accountants
1st Floor, Cavendish House
369 Burnt Oak Broadway
Edgware
Middlesex HA8 5AW

Cherubim & Seraphim UK HQTR's
175 Earldam Grove E 7 9AP
(Inaugurated in 1965)

Board of Trustees Annual Report (for the Year ended 31 December 2023)

We thank the Almighty God for giving us the grace to present yet another Annual Report. May He give us the grace to worship and serve Him for the rest of our lives In Jesus Name.

We honour our long-standing Trustees who have passed on to join our maker. In The departed Trustees in the names of Special Apostle Baba Aladura Abidoye, Special Apostle Squire, Special Mother Shadare and Special Mother Bamidele served the church diligently over several decades. Their dedication and commitment to the church were second to none. May their souls rest in perfect peace.

Accounting: -

In furtherance of our core commitment with Charity regulation, present the audited Annual Accounts every year. We thank representatives of the Finance Committee who have diligently prepared our year account, every year without fail.. All incomes and expenditures are properly monitored and recorded, in compliance with due procedures and processes. The introduction of Gift Aid and card machine has brought increased awareness in paying tithes and thanksgiving to God.

Chestnut Nursery:

We give glory to God that we continue to lease 177 Earldam Grove to Chestnut Nursery and have an excellent working relationship with the Director to provide early childcare to our community.

Birmingham Church Building

We give glory to God that we continue to provide Christian fellowship by sub letting the building to continue this legacy. Celestial Church continues to hold worship services.

Installation of Spiritual Leader and Church Pastor

On the 19th of February 2023, The Spirit of the Lord appointed both Special Apostle Pastor Oluwale Olatunbosun, as the new Minister in Charge, and Special Apostle Pastor Dr Theophilus Anjorin, as the Church Senior Pastor. May the Lord continue to grant them wisdom, knowledge and understand as perseverance during their tenure in Jesus Mighty Name.

Ordination: -

In April members of the church were recognized for their dedication and commitment towards the progress of the church by elevating them to the calling of higher-ranking grades.

COMMUNITY OUTREACH:

The church continues to engage with our Neighborhood Community.

On the 6th of May 2023, the church engaged and sponsored the neighborhood street party. It was encouraging to see the community socializing and enjoy the community gathering.

On 21st December, the church participated on the Community Neighborhood Engagement on the Xmas spirit to decorate the street houses and in our case our Church building. We held a Christmas Grotto in our forecourt and invited the Neighbors to bring along the street children and receive gifts from church Father Christmas. The church also took part in the neighborhood advertised 'best decorated Xmas window decorations. The community thoroughly enjoyed this competition.

Every year we distribute during Xmas the church deliver donated food and clothing to local Food Banks with our church van. As a result, this has built a strong bond with our food banks and look

Prison Fellowship: -

The Church is a member of the Cherubim & Seraphim Christian Prison Fellowship. This is a sub organization of C & S Churches UK where we visit, counsel and fellowship with prisoners. At Christmas time we distribute Xmas presents to the prisoners.

Welfare Team: -

During the year, the Welfare Team through the church Benevolent Fund-raised funds to support members in financial crisis. The Welfare Team continues to play a vital role in looking after the elderly, visitations to the hospitals and in their homes and the general well being of the members.

Building Facilities: -

We continue to provide our church hall facilities to our members, Unification Council of Churches, and All Nations Bible College.

The church also continues to provide studio facilities to gospel artists and various church choirs.

Church Building:

In December this year we completed a semi project to replace the old boiler which was installed many decades ago with a new one. The cost was substantial but now we have the comfort of heating our big building without constant breakdowns. All thanks to the building officers.

All Nations Bible College: -

The church continues to be an active ecumenical member of participation in inter faith development with other C & S Churches. The church premises host All Nations Bible College which delivers theological courses to people all over the world. All Nations Bible College is an interdenominational college and offers Diploma and Degree in Ministry and Theology. The Open Day took place on 2nd September 2023 at 175 Earham Grove, London E7 9AP.

All Nations members graduated in July 2023 in various theological courses. As they graduate armed with Biblical knowledge their ministries will grow from strength to strength In Jesus Name.

Executive committee of Churches Commission for Migrants in Europe (CCME)

On 7-9 November 2023 the GA delegates in Rome voted unanimously to elect Special Apostle Snr Pastor Dr. Anjorin as a member of the executive committee for the next 4 years.

This is a well-deserved recognition of a Pastor of our church.

Church Services

The Pastoral Committee continues to organize services, Naming ceremonies, Special occasions, Anniversaries, Holy Communion without fail. All services is an important ingredient of the church service

The online Bible Study and Shiloh service is held every Wednesday at 7pm and it is well attended. There is another Interactive Bible Study on Sunday morning at 11:00am

We also hold an online Friday service at 7pm.

3-Day Revival/ Night Vigil service is held on the last week of the month from Wednesday and Thursday at 7pm and Friday at 12am.

Seaside Trip & Baptism

In line with our C & S doctrine, the Pastoral baptism of the Youth and church members took place on 12th August 2023 at South-end-on-sea. The annual summer seaside trip is a get together worship at the seaside which brings together families in a community gathering of togetherness.

Seaside Trip & Baptism

In line with our C & S doctrine, the Pastoral baptism of the Youth and church members took place on 12th August 2023 at South-end-on-sea. The annual summer seaside trip is a get together worship at the seaside which brings together families in a community gathering of getting to know each other.

Church Officers: -

We thank all the Anniversary Committee members, Administrative Officers and members for their steadfastness in working towards the progress of the church on a voluntary basis. We also thank the Administrative Committee for their dedication towards the progress of the church. This is not an easy task, but members' commitment every week is second to none. God's blessings will overflow in your lives. In Jesus Mighty Name.



Special Apostle Snr Pastor Olatunbosun

05 October 2024

Chairman of Board of Trustees

Cherubim & Seraphim Church
(UK Headquarters)

Independent examiner's report to the trustees/ members of Cherubim & Seraphim Church
for the year ended 31 December 2023

I report on the accounts for the year ended 31 December 2023 which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Elliot Akinjirin
Chartered Certified Accountants
1st Floor, Cavendish House
369 Burnt Oak Broadway
Edgware
Middlesex HA8 5AW

05 October 2024

Cherubim and Seraphim Church
(UK Headquarters)

Balance Sheet
as at 31 December 2023

		2023	2022
	Notes	£	£
Fixed assets			
Tangible assets	9	801,569	802,544
		<u>801,569</u>	<u>802,544</u>
Current assets			
Debtors	10	-	-
Cash at bank and in hand		444,027	383,416
		<u>444,027</u>	<u>383,416</u>
Creditors: amounts falling due within one year	11	(1,000)	(1,000)
Net current assets		<u>443,027</u>	<u>382,416</u>
Total assets less current liabilities		<u>1,244,596</u>	<u>1,184,960</u>
Creditors: amounts falling due after more than one year		-	-
Net assets		<u>1,244,596</u>	<u>1,184,960</u>
Reserves			
Accumulated reserves	8	1,184,960	1,126,129
Surplus for the year		59,636	58,831
Total funds		<u>1,244,596</u>	<u>1,184,960</u>

The financial statements were approved by the Board of trustees on 04 October 2024 and signed on its behalf by.


 05/10/2024
 Special Apostle Oluwole Olatunbosun
 Chairman of the Board of Trustees

The notes on pages 6 to 9 form an integral part of these financial statements

Cherubim & Seraphim Church
(UK Headquarters)

Statement of Financial Activities
for the year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income: donations	2a	84,703	-	84,703	68,402
Activities in furtherance of charitable activities	2b	10,550	-	10,550	9,320
Investment income	2c	43,188	-	43,188	34,421
Total incoming resources		138,441	-	138,441	112,143
Resources expended					
Charitable activities:					
Religious organisations: donations	3	8,375	-	8,375	1,320
Other charitable purposes	4	15,040	-	15,040	7,100
Relief of poverty	5	-	-	-	-
Governance costs:					
Management and administrative costs	6	55,390	-	55,390	44,892
Total resources used		78,805	-	78,805	53,312
Net incoming resources		59,636	-	59,636	58,831
Net movement in funds	7	59,636	-	59,636	58,831
Balance at 1 January 2023		1,184,960	-	1,184,960	1,126,129
Balance at 31 December 2023	8	1,244,596	-	1,244,596	1,184,960

Cherubim & Seraphim Church
(UK Headquarters)

Notes to the financial statements
for the year ended 31 December 2023

1.0 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice. Accounting and Reporting by Charities (SORP 2005).

The financial statements do not include a cash flow statement because the charity as a small reporting entity, is exempt from the requirement to prepare such a statement.

1.2 Incoming Resources

Tithes and offerings:

Incoming resources includes collections from tithes, thanksgiving and special services received during the year.

Investment income:

Investment income consists of bank interest and rent received during the year.

1.3 Resources expended

Resources expended inclusive of value added tax are included in the Statement of Financial Activities on an accrual basis.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures

and equipment	- 20% on cost
Motor vehicles	- 20% on cost
Freehold property	- 2% on cost

2a Donations and similar incoming resources

	2023	2022
	£	£
Offerings	62,941	50,423
Tithes	19,542	10,729
Gift Aid	2,220	7,250
	<u>84,703</u>	<u>68,402</u>

Cherubim & Seraphim Church
(UK Headquarters)

Notes to the financial statements
for the year ended 31 December 2023

2b	Activities in furtherance of charitable activities	2023	2022
		£	£
	Other income	10,550	9,320
		<u>10,550</u>	<u>9,320</u>
2c	Investment income	2023	2022
		£	£
	Rent income received	38,875	33,719
	Bank interest received	4,313	702
		<u>43,188</u>	<u>34,421</u>
3	Resources expended on charitable activities	2023	2022
		£	£
	Donations	8,375	1,320
		<u>8,375</u>	<u>1,320</u>
4	Resources expended on other charitable activities	2023	2022
		£	£
	Books & publications	6,904	-
	Conferences, retreats and anniversaries	2,519	1,800
	Transportation	5,617	5,300
		<u>15,040</u>	<u>7,100</u>
5	Resources expended on poverty relief	2023	2022
		£	£
	Hospitality	-	-
		<u>-</u>	<u>-</u>

Cherubim & Seraphim Church
(UK Headquarters)

Notes to the financial statements
for the year ended 31 December 2023

6	Governance costs:	2023	2022		
	Expenditure on managing/administering the charity	£	£		
	Rent and rates	1,574	360		
	Telephone	1,710	1,404		
	Printing, postage and stationery	2,030	1,735		
	Light and heat	15,651	12,204		
	Cleaning	4,098	4,656		
	Clergy maintenance	1,100	1,200		
	Repairs and building maintenance	13,891	7,458		
	Computer consumables	163	-		
	Legal and professional fees	1,500	-		
	Accountancy	1,000	1,000		
	Training	-	650		
	Bank charges	-	25		
	Insurance	2,652	3,302		
	Sundry expenses	8,178	3,556		
	Depreciation	1,843	7,342		
		<u>55,390</u>	<u>44,892</u>		
7	Net movement in funds for the year	2023	2022		
		£	£		
	Net movement in funds is stated after charging:				
	Depreciation of tangible fixed assets.	<u>1,843</u>	<u>7,342</u>		
8	Funds	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	2023	2022
	At January	1,184,960	-	1,184,960	1,126,129
	Surplus for year	59,636	-	59,636	58,831
	At 31 December	<u>1,244,596</u>	<u>-</u>	<u>1,244,596</u>	<u>1,184,960</u>

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

Cherubim & Seraphim Church
(UK Headquarters)

Notes to the financial statements
for the year ended 31 December 2023

9 Tangible fixed assets

	Freehold Property	Fixtures and equipment	Motor Vehicles	Total
Cost	£	£	£	£
at 1 January 2023	991,047	133,396	24,000	1,148,443
Additions	-	868	-	868
At 31 December 2023	<u>991,047</u>	<u>134,264</u>	<u>24,000</u>	<u>1,149,311</u>
Depreciation				
At 1 January 2023	190,510	131,389	24,000	345,899
Charge for year	-	1,843	-	1,843
At 31 December 2023	<u>190,510</u>	<u>133,232</u>	<u>24,000</u>	<u>347,742</u>
Net book value				
At 31 December 2023	<u>800,537</u>	<u>1,032</u>	<u>-</u>	<u>801,569</u>
At 31 December 2022	<u>800,537</u>	<u>2,007</u>	<u>-</u>	<u>802,544</u>

10 Debtors	2023	2022
	£	£
Prepayment and accrued income	-	-
	<u>-</u>	<u>-</u>
11 Creditors: amounts falling due within one year	2023	2022
	£	£
Other creditors & accruals	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

12 Related party transactions and charges

No payment were made to Trustees or any other persons connected with them during this financial year in their capacity as Trustees.

No material transactions took place between the charity and the Trustess or any person connected with them.