

Registered charity Number 260353
England and Wales

**Cherubim & Seraphim Church
(UK Headquarters)
Report and financial statements
for the year ended 31 December 2022**

**Cherubim & Seraphim Church
(UK Headquarters)**

Legal and administrative information

Trustees	His Grace Baba Aladura S. A. Abidoye (Chairman) Special Apostle A. Adejokun Special Apostle J. A. Odufona Special Apostle Pastor S. O. Sobo Special Apostle Squire Most Senior Apostle T. A. Anjorin Special Mother R. A. Bamidele Special Mother E. Shadare Special Mother V. A. Opeyokun
Registered charity number	260353 England and Wales
Principal location	175 Earlham Grove Forest Gate London E7 9AP
Accountants	Elliot Akins & Co Chartered Certified Accountants 1st Floor, Cavendish House 369 Burnt Oak Broadway Edgware Middlesex HA8 5AW

**Cherubim & Seraphim Church
(UK Headquarters)**

Contents

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 9

Cherubim & Seraphim UK HQTR's
175 Earlham Grove E 7 9AP
(Inaugurated in 1965)

Board of Trustees Annual Report (for the Year ended 31 December 2022)

We thank the Almighty God for giving us the grace to present yet another Annual Report. May He give us the grace to worship and serve Him for the rest of our lives In Jesus Name.

Accounting:-

In furtherance of our core commitment with Charity regulation, we have never failed to present the audited Annual Accounts every year. We thank representatives of the Finance Committee who have diligently prepared our year account, every year without fail.. All incomes and expenditures are properly monitored and recorded, in compliance with due procedures and processes.

New Leadership:-

We are grateful to Special Apostle Adejokun for his ten year tenure ship as the leader of this Church, especially in holding the fort of the church during the difficult times of COVID and adhering to an ever changing government regulations and Health and Safety in place. Online services were held every week. He conducted a successful handover to Special Apostle Pastor Olatunbosun and Special Apostle Snr Pastor (Dr Anjorin). The Installation of the New Leadership and Pastor took place on 19th February 2023. May the Lord grant them knowledge, wisdom and understanding to guide the church to higher echelons In Jesus Mighty Name.

Membership & Booklet: -

Our membership has seen a substantial increase recently and the church have now published a booklet of Cherubim & Seraphim doctrine which will be handed over to new members joining the church and shared with our other sister churches.

Chestnut Nursery:

We give glory to God that we continue to have an excellent working relationship with Chestnut Nursery to provide early childcare to our community.

Birmingham Church Building

We give glory to God that we continue to provide Christian fellowship in the building to continue this legacy. Celestial Church continues to hold worship services.

Government Processes and Requirements: -

We have put in place government guidelines and processes especially DBS and Safeguarding Policies, GPDR Training, Health, and Safety regulations requirements. On 19 November 2022, the church organised Safeguarding Training for Administrative Committee members, Sunday School Teachers, and Band Presidents. The church wants to keep in line with updating the members ever changing government legislation by holding regular courses.

Ordination: -

On 5th November 2022, the church held Ordination for the members to acknowledge their long-standing duties dedication towards the progress of the church. They were given new titles to further their development and growth within the Ministry.

Gift Aid: -


We give glory to Almighty God that the church is now registered for Gift Aid. During the services and online banking system the congregation give generously towards gift aid. May God continue to enrich their purses In Jesus Name.

Welfare Facilities: -

We continue to provide our church hall facilities to our members, Unification Council of Churches, and All Nations Bible College. During Xmas we held Xmas Carol and dine with us inviting our local community and neighbourhood.

Church Officers: -

We thank all the Officers and members for their steadfast in working towards the progress of the church on a voluntary basis. This is not an easy task, but their commitment every week is second to none.



Special Apostle Adetunji Adejokun

14 October 2023

Chairman of Board of Trustees

Cherubim & Seraphim Church
(UK Headquarters)

**Independent examiner's report to the trustees/ members of Cherubim & Seraphim Church
for the year ended 31 December 2022**

I report on the accounts for the year ended 31 December 2022 which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Elliot Akinjirin

Chartered Certified Accountants

1st Floor, Cavendish House
369 Burnt Oak Broadway
Edgware
Middlesex HA8 5AW

27 September 2023

Cherubim & Seraphim Church
(UK Headquarters)

Statement of Financial Activities
for the year ended 31 December 2022

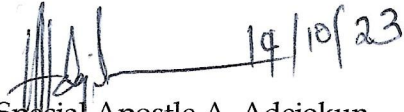
	Notes	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income: donations	2a	68,402	-	68,402	44,956
Activities in furtherance of charitable activities	2b	9,320	-	9,320	4,200
Investment income	2c	34,421	-	34,421	38,127
Total incoming resources		112,143	-	112,143	87,283
Resources expended					
Charitable activities:					
Religious organisations: donations	3	1,320	-	1,320	4,110
Other charitable purposes	4	7,100	-	7,100	2,072
Relief of poverty	5	-	-	-	-
Governance costs:					
Management and administrative costs	6	44,892	-	44,892	37,326
Total resources used		53,312	-	53,312	43,508
Net incoming resources		58,831	-	58,831	43,775
Net movement in funds	7	58,831	-	58,831	43,775
Balance at 1 January 2022		1,126,129	-	1,126,129	1,082,354
Balance at 31 December 2022	8	1,184,960	-	1,184,960	1,126,129

**Cherubim and Seraphim Church
(UK Headquarters)**

**Balance Sheet
as at 31 December 2022**

		2022	2021
	Notes	£	£
Fixed assets			
Tangible assets	9	802,544	809,886
		<u>802,544</u>	<u>809,886</u>
Current assets			
Debtors	10	-	-
Cash at bank and in hand		383,416	317,243
		<u>383,416</u>	<u>317,243</u>
Creditors: amounts falling due within one year	11	(1,000)	(1,000)
Net current assets		<u>382,416</u>	<u>316,243</u>
Total assets less current liabilities		<u>1,184,960</u>	<u>1,126,129</u>
Creditors: amounts falling due after more than one year		-	-
Net assets		<u>1,184,960</u>	<u>1,126,129</u>
Reserves			
Accumulated reserves	8	1,126,129	1,082,354
Surplus for the year		58,831	43,775
Total funds		<u>1,184,960</u>	<u>1,126,129</u>

The financial statements were approved by the Board of trustees on 27 September 2023 and signed on its behalf by.

 14/10/23

Special Apostle A. Adejokun

For and on behalf of the Chairman of the Board of Trustees

The notes on pages 6 to 9 form an integral part of these financial statements

**Cherubim & Seraphim Church
(UK Headquarters)**

**Notes to the financial statements
for the year ended 31 December 2022**

1.0 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice. Accounting and Reporting by Charities (SORP 2005).

The financial statements do not include a cash flow statement because the charity as a small reporting entity, is exempt from the requirement to prepare such a statement.

1.2 Incoming Resources

Tithes and offerings:

Incoming resources includes collections from tithes, thanksgiving and special services received during the year.

Investment income:

Investment income consists of bank interest and rent received during the year.

1.3 Resources expended

Resources expended inclusive of value added tax are included in the Statement of Financial Activities on an accrual basis.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures

and equipment	- 20% on cost
Motor vehicles	- 20% on cost
Freehold property	- 2% on cost

2a Donations and similar incoming resources

	2022	2021
	£	£
Offerings	50,423	38,960
Tithes	10,729	5,996
Gift Aid	7,250	-
	<u>68,402</u>	<u>44,956</u>

**Cherubim & Seraphim Church
(UK Headquarters)**

**Notes to the financial statements
for the year ended 31 December 2022**

2b	Activities in furtherance of charitable activities	2022	2021
		£	£
	Other income	9,320	4,200
		<u>9,320</u>	<u>4,200</u>
2c	Investment income	2022	2021
		£	£
	Rent income received	33,719	32,000
	Bank interest received	702	219
		<u>34,421</u>	<u>32,219</u>
3	Resources expended on charitable activities	2022	2021
		£	£
	Donations	1,320	5,967
		<u>1,320</u>	<u>5,967</u>
4	Resources expended on other charitable activities	2022	2021
		£	£
	Conferences, retreats and anniversaries	1,800	1,500
	Transportation	5,300	572
		<u>7,100</u>	<u>2,072</u>
5	Resources expended on poverty relief	2022	2021
		£	£
	Hospitality	-	-
		<u>-</u>	<u>-</u>

**Cherubim & Seraphim Church
(UK Headquarters)**

**Notes to the financial statements
for the year ended 31 December 2022**

6	Governance costs:	2022	2021		
	Expenditure on managing/administering the charity	£	£		
	Rent and rates	360	1,129		
	Telephone	1,404	1,286		
	Printing, postage and stationery	1,735	1,380		
	Light and heat	12,204	8,949		
	Cleaning	4,656	2,288		
	Clergy maintenance	1,200	1,200		
	Repairs and building maintenance	7,458	6,618		
	Legal and professional fees	-	1,210		
	Accountancy	1,000	1,000		
	Training	650	-		
	Bank charges	25	25		
	Insurance	3,302	3,007		
	Sundry expenses	3,556	1,597		
	Depreciation	7,342	7,637		
		<u>44,892</u>	<u>37,326</u>		
7	Net movement in funds for the year	2022	2021		
		£	£		
	Net movement in funds is stated after charging:				
	Depreciation of tangible fixed assets.	<u>7,342</u>	<u>7,637</u>		
8	Funds	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	2022	2021
				£	£
	At January	1,126,129	-	1,126,129	1,082,354
	Surplus for year	58,831		58,831	43,775
	At 31 December	<u>1,184,960</u>	<u>-</u>	<u>1,184,960</u>	<u>1,126,129</u>

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

Cherubim & Seraphim Church
(UK Headquarters)

Notes to the financial statements
for the year ended 31 December 2022

9 Tangible fixed assets

	Freehold Property	Fixtures and equipment	Motor Vehicles	Total
Cost	£	£	£	£
at 1 January 2022	991,047	133,396	24,000	1,148,443
Additions	-	-	-	-
At 31 December 2022	<u>991,047</u>	<u>133,396</u>	<u>24,000</u>	<u>1,148,443</u>
Depreciation				
At 1 January 2022	190,510	128,847	19,200	338,557
Charge for year	-	2,542	4,800	7,342
At 31 December 2022	<u>190,510</u>	<u>131,389</u>	<u>24,000</u>	<u>345,899</u>
Net book value				
At 31 December 2022	<u>800,537</u>	<u>2,007</u>	<u>-</u>	<u>802,544</u>
At 31 December 2021	<u>800,537</u>	<u>4,549</u>	<u>4,800</u>	<u>809,886</u>

10 Debtors	2022	2021
	£	£
Prepayment and accrued income	-	-
	<u>-</u>	<u>-</u>
11 Creditors: amounts falling due within one year	2022	2021
	£	£
Other creditors & accruals	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

12 Related party transactions and charges

No payment were made to Trustees or any other persons connected with them during this financial year in their capacity as Trustees.

No material transactions took place between the charity and the Trustess or any person connected with them.

Cherubim and Seraphim Church
(UK Headquarters)
Income and expenditure account
for the year ended 31 December 2022

		2022		2021
	£	£	£	£
Income receivable		111,441		87,256
Administrative expenses				
Rates	360		1,129	
Light and heat	12,204		8,949	
Repairs and maintenance	7,458		6,618	
Cleaning expenses	4,656		2,288	
Donations	1,320		4,110	
Clergy maintenance	1,200		1,200	
Printing, postage & stationery	1,735		1,380	
Telephone	1,404		1,286	
Accountancy	1,000		1,000	
Events & conventions	1,800		1,500	
Travel and motor expenses	5,300		572	
Bank charges	25		25	
Insurance	3,302		3,007	
Sundry expenses	3,556		2,807	
Training & Seminars	650		-	
Depreciation motor vehicles	4,800		4,800	
Depreciation plant and equipment	2,542		2,837	
		53,312		43,508
Surplus		58,129		43,748
Interest receivable				
Bank deposit	702		27	
		702		27
Surplus for the year		58,831		43,775