

Registered charity Number 260353
England and Wales

**Cherubim & Seraphim Church
(UK Headquarters)
Report and financial statements
for the year ended 31 December 2021**

**Cherubim & Seraphim Church
(UK Headquarters)**

Legal and administrative information

Trustees

His Grace Baba Aladura S. A. Abidoye (Chairman)
Special Apostle A. Adejokun
Special Apostle J. A. Odufona
Special Apostle Pastor S. O. Sobo
Special Apostle Squire
Most Senior Apostle T. A. Anjorin
Special Mother R. A. Bamidele
Special Mother E. Shadare
Special Mother V. A. Opeyokun

Registered charity number

260353 England and Wales

Principal location

175 Earlham Grove
Forest Gate
London
E7 9AP

Accountants

Elliot Akins & Co
Chartered Certified Accountants
1st Floor, Cavendish House
369 Burnt Oak Broadway
Edgware
Middlesex HA8 5AW

**Cherubim & Seraphim Church
(UK Headquarters)**

Contents

| | Page |
|-----------------------------------|--------------|
| Trustees' report | 1 - 2 |
| Independent examiner's report | 3 |
| Statement of financial activities | 4 |
| Balance sheet | 5 |
| Notes to the financial statements | 6 - 9 |

Cherubim & Seraphim UK HQTR's
175 Earlham Grove E 7 9AP
(Inaugurated in 1965)

Board of Trustees Annual Report(for the Year ended December 2021)

We want to thank the Almighty God for giving us the Grace to know Him more, the Grace to pray to him, the Grace to hear him, the Grace to sing and dance to him and the Grace to try and do his will.

God's mandate upon us is to promote godliness in running C&S in less indoctrinated but operate on core Biblical principles in the mode of worship and contemporary enough in reaching out to the world and accommodate people of diverse backgrounds, ethnics and languages.

Accounting:-

As per the Charity regulation, we have never failed to present the audited Annual Accounts every year. Glory be to God. We thank all those who used their skills in setting up the system. All monies is properly monitored and recorded without fail following due procedures and processes.

Membership:-

It gives us joy that the church is standing and holding services during mid-week and Sundays. It is with prayer that the membership has been growing steadily every year.

177 Earlham Grove:

We give glory to God that we continue to have an excellent working relationship with the Chestnut Nursery to provide early child care to our community. During COVID-19 the church was able to assist the Nursery with their monthly rental to help with cash flow crisis. The relationship is cemented from above and will continue for evermore.

Birmingham Church Building

We give glory to God that we continue to provide Christian fellowship in the building to continue this legacy. Celestial Church continue to hold worship services.

Visioners Band

The Visioners Band has now been reorganised to make improvements in prophetic delivery and bring confidence to our members.

Baptism

Baptism was carried out so that our children can lead the service from the altar.

Government Processes and Requirements: -

We have put in place government guidelines and processes especially DBS and Safeguarding Policies, GDPR Training, Health and Safety regulations requirements.

Gift Aid:-

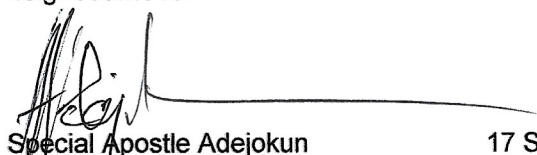
We give glory to Almighty God that the church is now registered for Gift Aid. We thank all the Officers who worked incredibly hard in registering the church for the Gift Aid system.

Queens Platinum Jubilee:-

On the 5th June 2022 the church participated in Queen Elizabeth Platinum Jubilee by organising a neighbourhood street party.

Welfare Facilities:-

We continue to provide our church hall facilities to our members, Unification Council of Churches and All Nations Bible College. During Xmas we held Xmas Carol and dine with us inviting our local community and neighbourhood.



Special Apostle Adejokun

17 September 2022

Chairman of Board of Trustees

Cherubim & Seraphim Church
(UK Headquarters)

**Independent examiner's report to the trustees/ members of Cherubim & Seraphim Church
for the year ended 31 December 2021**

I report on the accounts for the year ended 31 December 2021 which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Elliot Akinjirin
Chartered Certified Accountants
1st Floor, Cavendish House
369 Burnt Oak Broadway
Edgware
Middlesex HA8 5AW

17 September 2022

Cherubim & Seraphim Church
(UK Headquarters)

Statement of Financial Activities
for the year ended 31 December 2021

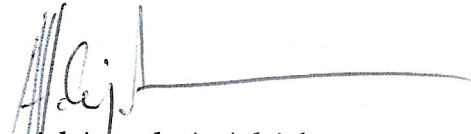
| | Notes | Unrestricted funds £ | Restricted funds £ | Total funds 2021 £ | Total funds 2020 £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Incoming resources | | | | | |
| Incoming resources from generated funds: | | | | | |
| Voluntary income: donations | 2a | 44,956 | - | 44,956 | 29,946 |
| Activities in furtherance of charitable activities | 2b | 4,200 | - | 4,200 | 3,280 |
| Investment income | 2c | 38,127 | - | 38,127 | 32,219 |
| Total incoming resources | | 87,283 | - | 87,283 | 65,445 |
| Resources expended | | | | | |
| Charitable activities: | | | | | |
| Religious organisations: donations | 3 | 4,110 | - | 4,110 | 5,967 |
| Other charitable purposes | 4 | 2,072 | - | 2,072 | 1,157 |
| Relief of poverty | 5 | - | - | - | - |
| Governance costs: | | | | | |
| Management and administrative costs | 6 | 37,326 | - | 37,326 | 70,898 |
| Total resources used | | 43,508 | - | 43,508 | 78,022 |
| Net incoming resources | | 43,775 | - | 43,775 | (12,577) |
| Net movement in funds | 7 | 43,775 | - | 43,775 | (12,577) |
| Balance at 1 January 2020 | | 1,082,354 | - | 1,082,354 | 1,094,931 |
| Balance at 31 December 2020 | 8 | 1,126,129 | - | 1,126,129 | 1,082,354 |

**Cherubim and Seraphim Church
(UK Headquarters)**

**Balance Sheet
as at 31 December 2021**

| | | 2021 | 2020 |
|--|-------|------------------|------------------|
| | Notes | £ | £ |
| Fixed assets | | | |
| Tangible assets | 9 | 809,886 | 817,114 |
| | | <u>809,886</u> | <u>817,114</u> |
| Current assets | | | |
| Debtors | 10 | - | - |
| Cash at bank and in hand | | 317,243 | 265,990 |
| | | <u>317,243</u> | <u>265,990</u> |
| Creditors: amounts falling due within one year | 11 | (1,000) | (750) |
| Net current assets | | <u>316,243</u> | <u>265,240</u> |
| Total assets less current liabilities | | <u>1,126,129</u> | <u>1,082,354</u> |
| Creditors: amounts falling due after more than one year | | - | - |
| Net assets | | <u>1,126,129</u> | <u>1,082,354</u> |
| Reserves | | | |
| Accumulated reserves | 8 | 1,082,354 | 1,094,931 |
| Surplus for the year | | 43,775 | (12,577) |
| Total funds | | <u>1,126,129</u> | <u>1,082,354</u> |

The financial statements were approved by the Board of trustees on 17 September 2022 and signed on its behalf by.


Special Apostle A. Adejokun
For and on behalf of the Chairman of the Board of Trustees

The notes on pages 6 to 9 form an integral part of these financial statements

**Cherubim & Seraphim Church
(UK Headquarters)**

**Notes to the financial statements
for the year ended 31 December 2021**

1.0 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice. Accounting and Reporting by Charities (SORP 2005).

The financial statements do not include a cash flow statement because the charity as a small reporting entity, is exempt from the requirement to prepare such a statement.

1.2 Incoming Resources

Tithes and offerings:

Incoming resources includes collections from tithes, thanksgiving and special services received during the year.

Investment income:

Investment income consists of bank interest and rent received during the year.

1.3 Resources expended

Resources expended inclusive of value added tax are included in the Statement of Financial Activities on an accrual basis.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures

and equipment - 20% on cost

Motor vehicles - 20% on cost

Freehold property - 2% on cost

2a Donations and similar incoming resources

| | 2021 | 2020 |
|-----------|---------------|---------------|
| | £ | £ |
| Offerings | 38,960 | 18,549 |
| Tithes | 5,996 | 11,397 |
| | <u>44,956</u> | <u>29,946</u> |

**Cherubim & Seraphim Church
(UK Headquarters)**

**Notes to the financial statements
for the year ended 31 December 2021**

| | | | |
|-----------|---|---------------|---------------|
| 2b | Activities in furtherance of charitable activities | 2021 | 2020 |
| | | £ | £ |
| | Other income | 4,200 | 3,280 |
| | | <u>4,200</u> | <u>3,280</u> |
| 2c | Investment income | 2021 | 2020 |
| | | £ | £ |
| | Rent income received | 38,100 | 32,000 |
| | Bank interest received | 27 | 219 |
| | | <u>38,127</u> | <u>32,219</u> |
| 3 | Resources expended on charitable activities | 2021 | 2020 |
| | | £ | £ |
| | Donations | 4,110 | 5,967 |
| | | <u>4,110</u> | <u>5,967</u> |
| 4 | Resources expended on other charitable activities | 2021 | 2020 |
| | | £ | £ |
| | Conferences, retreats and anniversaries | 1,500 | - |
| | Transportation | 572 | 1,157 |
| | | <u>2,072</u> | <u>1,157</u> |
| 5 | Resources expended on poverty relief | 2021 | 2020 |
| | | £ | £ |
| | Hospitality | - | - |
| | | <u>-</u> | <u>-</u> |

**Cherubim & Seraphim Church
(UK Headquarters)**

**Notes to the financial statements
for the year ended 31 December 2021**

| | | | |
|----------|--|------------------|------------------|
| 6 | Governance costs: | 2021 | 2020 |
| | Expenditure on managing/administering the charity | £ | £ |
| | Rent and rates | 1,129 | 4,041 |
| | Telephone | 1,286 | 1,102 |
| | Printing, postage and stationery | 1,380 | 576 |
| | Light and heat | 8,949 | 11,364 |
| | Cleaning | 2,288 | 3,668 |
| | Equipment rental | - | 1,083 |
| | Clergy maintenance | 1,200 | 1,200 |
| | Repairs and building maintenance | 6,618 | 27,855 |
| | Legal and professional fees | 1,210 | 2,260 |
| | Accountancy | 1,000 | 750 |
| | Bank charges | 25 | 25 |
| | Insurance | 3,007 | 5,729 |
| | Sundry expenses | 1,597 | 3,690 |
| | Depreciation | 7,637 | 7,555 |
| | | <u>37,326</u> | <u>70,898</u> |
| 7 | Net movement in funds for the year | 2021 | 2020 |
| | | £ | £ |
| | Net movement in funds is stated after charging: | | |
| | Depreciation of tangible fixed assets. | 7,637 | 7,555 |
| 8 | Funds | Total | Total |
| | Unrestricted Funds | Funds | Funds |
| | | 2021 | 2020 |
| | £ | £ | £ |
| | At January | 1,082,354 | 1,094,931 |
| | Surplus for year | 43,775 | (12,577) |
| | At 31 December | <u>1,126,129</u> | <u>1,082,354</u> |

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.

**Cherubim & Seraphim Church
(UK Headquarters)**

**Notes to the financial statements
for the year ended 31 December 2021**

9 Tangible fixed assets

| | Freehold Property | Fixtures and equipment | Motor Vehicles | Total |
|-----------------------|------------------------------|-----------------------------------|---------------------------|------------------|
| Cost | £ | £ | £ | £ |
| at 1 January 2021 | 991,047 | 132,987 | 24,000 | 1,148,034 |
| Additions | - | 409 | - | 409 |
| At 31 December 2021 | <u>991,047</u> | <u>133,396</u> | <u>24,000</u> | <u>1,148,443</u> |
| Depreciation | | | | |
| At 1 January 2021 | 190,510 | 126,010 | 14,400 | 330,920 |
| Charge for year | - | 2,837 | 4,800 | 7,637 |
| At 31 December 2021 | <u>190,510</u> | <u>128,847</u> | <u>19,200</u> | <u>338,557</u> |
| Net book value | | | | |
| At 31 December 2021 | <u>800,537</u> | <u>4,549</u> | <u>4,800</u> | <u>809,886</u> |
| At 31 December 2020 | <u>800,537</u> | <u>6,977</u> | <u>9,600</u> | <u>817,114</u> |

10 Debtors

| | 2021 | 2020 |
|-------------------------------|-------------|-------------|
| | £ | £ |
| Prepayment and accrued income | - | - |
| | <u>-</u> | <u>-</u> |

**11 Creditors: amounts falling due
within one year**

| | 2021 | 2020 |
|----------------------------|--------------|-------------|
| | £ | £ |
| Other creditors & accruals | 1,000 | 750 |
| | <u>1,000</u> | <u>750</u> |

**12 Related party transactions
and charges**

No payment were made to Trustees or any other persons connected with them during this financial year in their capacity as Trustees.

No material transactions took place between the charity and the Trustess or any person connected with them.

Cherubim and Seraphim Church
(UK Headquarters)
Income and expenditure account
for the year ended 31 December 2021

| | £ | 2021 £ | £ | 2020 £ |
|----------------------------------|-------|-----------|--------|-----------|
| Income receivable | | 87,256 | | 65,226 |
| Administrative expenses | | | | |
| Rates | 1,129 | | 4,041 | |
| Light and heat | 8,949 | | 11,364 | |
| Repairs and maintenance | 6,618 | | 27,855 | |
| Cleaning expenses | 2,288 | | 3,668 | |
| Donations | 4,110 | | 5,967 | |
| Clergy maintenance | 1,200 | | 1,200 | |
| Printing, postage & stationery | 1,380 | | 576 | |
| Telephone | 1,286 | | 1,102 | |
| Accountancy | 1,000 | | 750 | |
| Events & conventions | 1,500 | | - | |
| Website expenses | - | | 1,083 | |
| Travel and motor expenses | 572 | | 1,157 | |
| Bank charges | 25 | | 25 | |
| Insurance | 3,007 | | 5,729 | |
| Legal and professional fees | 1,210 | | 2,260 | |
| Sundry expenses | 1,597 | | 3,690 | |
| Depreciation motor vehicles | 4,800 | | 4,800 | |
| Depreciation plant and equipment | 2,837 | | 2,755 | |
| | | 43,508 | | 78,022 |
| Surplus | | 43,748 | | (12,796) |
| Interest receivable | | | | |
| Bank deposit | 27 | | 219 | |
| | | 27 | | 219 |
| Surplus for the year | | 43,775 | | (12,577) |