

THE COLDSTREAM GUARDS ASSOCIATION

England & Wales · Charity number 260338

Details

Other names	THE COLDSTREAM GUARD ASSOCIATION, THE COLDSTREAMERS' ASSOCIATION
Status	Registered
Legal form	Other
Registered	1970-01-13
Register	View on the Charity Commission register

Contact

Address Rhq Coldstream Guards
Wellington Barracks
Birdcage Walk
London
SW1E 6HQ

Phone 02074143242

Activities

Objects: TO PROMOTE THE EFFICIENCY OF THE COLDSTREAM GUARDS ("THE REGIMENT") BY:A) FOSTERING ESPRIT DE CORPS, WELFARE AND COMRADESHIP BETWEEN PAST AND PRESENT MEMBERS OF THE REGIMENT AND PRESERVING THE REGIMENT'S HISTORY, HERITAGE, TRADITIONS, AND MILITARY ACCOMPLISHMENTS;B) ASSISTING MEMBERS OR FORMER MEMBERS OF THE REGIMENT WITH THEIR TRANSITION TO CIVILIAN LIFE; ANDC) RELIEVING THE HARDSHIP, DISTRESS OR NEED OF MEMBERS OR FORMER MEMBERS OFTHE REGIMENT OR THEIR FAMILIES OR OTHER DEPENDENTS.

Activities: To maintain an organisation whereby the principle of "Once a Coldstreamer always a Coldstreamer" can be sustained.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** UNRESTRICTED
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£84,729	£101,984	-	-
2023-12-31	£112,215	£114,954	-	-
2022-12-31	£114,035	£122,674	-	-
2021-12-31	£126,877	£82,976	-	-
2020-12-31	£35,709	£38,085	-	-

Trustees

Name	Role	Appointed
LIEUTENANT COLONEL DAVID HUGH TOLER	Chair	2019-02-01
Colonel James Henry Farnall Thurstan		2024-01-10
Lieutenant Colonel Christopher Ashton Howard Philp		2025-03-11

THE COLDSTREAM GUARDS ASSOCIATION

England & Wales - Charity number 260338

Accounts

THE COLDSTREAM GUARDS ASSOCIATION

BALANCE SHEET AND ACCOUNTS

For the year ended 31 December 2024

A Registered Charity No. 260338

THE COLDSTREAM GUARDS ASSOCIATION

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THE COLDSTREAM GUARDS ASSOCIATION

Legal and Administrative Information

Patron:

The Colonel of the Regiment,
Lieutenant General Sir J J C Bucknall KCB CBE

President:

Lieutenant Colonel (Ret'd) D Hugh Toler MBE DL

Trustees:

Lieutenant Colonel (Ret'd) D Hugh Toler MBE DL, Chairman
Major (Ret'd) L Winter
Colonel JHF Thurstan (appointed 10 January 2024)

Hon. Treasurer:

Colonel (Ret'd) J D Bagshaw CBE LVO

Nat. Sec:

S Françoise Reid, Assistant Regimental Adjutant

Registered Charity Number: 260338

Principal Address:

Regimental Headquarters
Coldstream Guards
Wellington Barracks
Birdcage Walk
LONDON SW1E 6HQ

Independent Examiner:

A J Spofforth FCA
Spofforth Partners Limited
Byne Cottage, Manley's Hill
Storrington, West Sussex
RH20 4BN

THE COLDSTREAM GUARDS ASSOCIATION

TRUSTEES' ANNUAL REPORT

Reference and administration details

The Trustees present their Annual Report for the year ended 31 December 2024, for the Charity known as The Coldstream Guards Association. The registered number of the Charity is 260338. The charity was previously known as "The Coldstreamers' Association". The Charity's principal address, Trustees who manage the Charity and advisers are shown on the Legal and Administrative Information page.

Structure, governance and management

The Charity is governed by the Rules of the Association.

The Association comprises of Regimental Headquarters with 20 active branches which are spread over the United Kingdom.

Regular meetings are held with branch secretaries and Trustees. Branches are run autonomously from Regimental Headquarters, and have local examinations by Association members who are not the Secretary or the Treasurer of the books and records.

Objectives and activities

The rules of the Association were amended by Scheme on 22 January 2021, and the charitable objects are now to promote the efficiency of the Coldstream Guards ("the Regiment") by

- a) fostering esprit de corps, welfare and comradeship between past and present members of the Regiment and preserving the Regiment's history, heritage, traditions and military accomplishments
- b) assisting members or former members of the Regiment with their transition to civilian life, and
- c) relieving the hardship, distress or need of members or former members of the Regiment or their families or other dependents.

The Charity carried out its activities in pursuance of the objects stated above. It subsidises the distribution of the Coldstream Gazette, a publication which keeps all Coldstreamers in touch with the Regiment.

The activities of the Association at Regimental Headquarters are shown on pages 10 and 11 for the year ended 31 December 2024.

The aggregate activities of the active branches are shown on page 12 and 13 for the year ended 31 December 2024.

THE COLDSTREAM GUARDS ASSOCIATION
TRUSTEES' ANNUAL REPORT
- continued -

Risk Management Review

The Trustees review the major risks to which the charity is exposed, at their regular meetings, in particular those related to the finances of the charity, and are satisfied that systems are in place to mitigate the exposure to major risks.

The charity does not engage in activities that may result in a major risk to its continuing operation.

Achievements and performance

Donations and legacies were £25,076 (2023: £43,186). Income from Charitable activities, which are branch lunches and socials were £36,745 (2023: £36,546). Other activities reduced to £18,370 (2023: £24,573).

Expenditure on charitable activities was £68,691 (2023: £79,005). Other fundraising expenses were £16,209 (2023: £8,734). Other costs for governance were £5,346 (2023: £15,573).

This resulted in a deficit and use of funds for the 2024 year of £17,255 (2023: deficit of £2,739).

Public Benefit

The trustees have complied with section 17 of the Charities Act 2011 requiring them to have regard to the public benefit guidance published by the Charities Commission; the charity covered by this Report assists past service personnel to keep in touch with the Regiment and continue to provide assistance for the relief of hardship, need and the effects of disability, all of which maintains the identity and strength of the Regiment.

Reserves policy

Branches hold reserves in cash held at banks and in suitable deposit accounts, in order to fund local charitable activities.

The Regimental Headquarters holds reserves adequate to fund Central Association Days, Memorial Days and central overheads of the Association.

THE COLDSTREAM GUARDS ASSOCIATION
TRUSTEES' ANNUAL REPORT
- continued –

Trustees' responsibilities in relation to the financial statements

Trustees are required to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year.

In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

D H Toler

Trustee

Date:

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF THE COLDSTREAM GUARDS ASSOCIATION**

I report to the Trustees on the accounts of the Coldstream Guards Association for the year ended 31 December 2024, which are set out on pages 6 to 13.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A J Spofforth, BA FCA
Spofforth Partners Limited
Byne Cottage, Manley's Hill
Storrington, West Sussex
RH20 4BN

Date:

**THE COLDSTREAM GUARDS ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR BOTH THE REGIMENTAL HEADQUARTERS AND BRANCHES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted Funds <u>2024</u>	Unrestricted Funds <u>2023</u>
<u>Income</u>		
Donations and legacies	25,076	43,186
Charitable activities (note 3)	36,745	36,546
Fundraising income	18,370	24,573
Investments	2,915	2,482
Other income	1,623	5,428
	<hr/>	<hr/>
Total Income	84,729	112,215
	<hr/>	<hr/>
<u>Expenditure</u>		
Charitable activities (note 3)	68,691	79,005
Fundraising expenses	16,209	8,734
Other costs of governance (note 4)	5,346	15,573
Other costs	11,738	11,642
	<hr/>	<hr/>
Total Expenditure	101,984	114,954
	<hr/>	<hr/>
Net (deficit) for the year and net movement in funds	(17,255)	(2,739)
	<hr/>	<hr/>
Total funds brought forward	226,762	229,501
	<hr/>	<hr/>
Total funds carried forward	£209,507	£226,762
	<hr/> <hr/>	<hr/> <hr/>

THE COLDSTREAM GUARDS ASSOCIATION

BALANCE SHEET

FOR BOTH THE REGIMENTAL HEADQUARTERS AND BRANCHES

FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>2024</u>	<u>2023</u>
<u>Current Assets</u>		
Stocks	15,910	18,014
Silver gilt badges	3,380	3,510
Debtors	928	1,044
Cash at bank in hand	197,985	214,392
	<hr/>	<hr/>
	218,203	236,960
 <u>Creditors: Amounts falling due within one year</u>		
	(8,696)	(10,198)
	<hr/>	<hr/>
Net Current Assets	209,507	226,762
	<hr/>	<hr/>
Net Assets	£209,507	£226,762
	<hr/> <hr/>	<hr/> <hr/>
 Total Unrestricted Funds	 £209,507	 £226,762
	<hr/> <hr/>	<hr/> <hr/>

Approved

D H Toler

Trustee

Date:

**THE COLDSTREAM GUARDS ASSOCIATION
NOTES TO THE ACCOUNTS**

1. Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on an accruals basis in accordance with the accounting regulations of the Charities SORP (FRS 102) and accounting standards.

2. Principal accounting policies

2.1. Income

All donations, bequests and activities in furtherance of the charity's objects are accounted for on a receipts basis.

Where incoming resources have related expenditure the incoming resources are reported gross in the Statement of Financial Activities (SoFA).

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Investment income is included in the SoFA when it has been received.

2.2. Expenditure and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

The secretary and treasurer of each individual branch administer the funds under the control of branches, whilst the remainder of the funds are controlled at Regimental Headquarters.

2.3 Stocks

Stocks are valued at the lower of cost and net realisable value.

2.4 Funds held

The Regimental Headquarters holds reserves adequate to fund Central Association Days, Memorial Days and central overheads of the Association.

The unrestricted funds are held in the case of branches to fund local charitable activities.

2.5 Cash and cash equivalents

Cash includes funds held on deposit with banks and cash in hand.

**THE COLDSTREAM GUARDS ASSOCIATION
NOTES TO THE ACCOUNTS**

3. Charitable activities can be broadly analysed as follows:

	<u>2024</u>	<u>2023</u>
<u>Income</u>		
Association meetings	31,743	31,425
Socials, trips and miscellaneous events	5,002	5,121
	<u>£36,745</u>	<u>£36,546</u>

	<u>2024</u>	<u>2023</u>
<u>Expenditure</u>		
Association meetings	32,273	37,063
Social trips and miscellaneous events	25,088	20,677
Welfare grants and donations	4,510	15,605
Wreaths and flowers	417	728
Gazette subsidy	6,403	4,662
Other	-	270
	<u>£68,691</u>	<u>£79,005</u>

4. Other costs of governance

	<u>2024</u>	<u>2023</u>
Branch officers' expenses	2,446	3,643
Secretaries conference expenses	240	6,133
Preparation and examination of accounts	2,660	2,494
Part-time National Secretary	-	3,303
	<u>£5,346</u>	<u>£15,573</u>

5. Support costs

These include expenses reimbursed and presentations to voluntary workers of Association branches. The Association is dependent upon a large amount of unpaid voluntary work and time at branch level, which cannot be quantified.

6. Trustees expenses

The Trustees were reimbursed £nil (2023: £150) for their expenses incurred in attending various Association branch meetings and dinners.

THE COLDSTREAM GUARDS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
CONTROLLED AT REGIMENTAL HEADQUARTERS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds <u>2024</u>	Unrestricted Funds <u>2023</u>
<u>Income</u>		
Donations and legacies	5,293	19,000
Fundraising income	10,163	14,823
Investment income	2,699	2,357
Suspended branch funds	4,980	4,035
	<hr/>	<hr/>
Total Income	23,135	40,215
	<hr/>	<hr/>
<u>Expenditure</u>		
Charitable activities	6,403	13,732
Fundraising costs	13,781	6,706
Other costs of governance	2,900	11,930
Other costs	2,222	4,417
	<hr/>	<hr/>
Total Expenditure	25,306	36,765
	<hr/>	<hr/>
Net (deficit)/surplus for the year and net movement in funds	(2,171)	3,430
	<hr/>	<hr/>
Total funds brought forward	98,122	94,692
	<hr/>	<hr/>
Total funds carried forward	<u>£95,951</u>	<u>£98,122</u>

THE COLDSTREAM GUARDS ASSOCIATION
BALANCE SHEET AS AT 31 DECEMBER 2024
CONTROLLED AT REGIMENTAL HEADQUARTERS

	<u>2024</u>	<u>2023</u>
<u>Current Assets</u>		
Stocks	12,607	14,313
Silver gilt badges	3,380	3,510
Cash at bank in hand	88,448	89,836
	<u>104,435</u>	<u>107,659</u>
<u>Current Liabilities</u>		
Creditors: Amounts falling due within one year	(8,484)	(9,537)
	<u>95,951</u>	<u>98,122</u>
	<u> </u>	<u> </u>
Net assets	<u>£95,951</u>	<u>£98,122</u>
	<u> </u>	<u> </u>
Total unrestricted funds	<u>£95,951</u>	<u>£98,122</u>

THE COLDSTREAM GUARDS ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
CONTROLLED BY BRANCHES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted Funds <u>2024</u>	Unrestricted Funds <u>2023</u>
<u>Income</u>		
Donations and legacies	19,783	24,186
Charitable activities	36,745	36,546
Fundraising income	8,207	9,750
Investment income	216	125
Other income	1,623	1,393
	<hr/>	<hr/>
Total Income	66,574	72,000
	<hr/>	<hr/>
<u>Expenditure</u>		
Charitable activities	62,228	65,273
Suspended branch funds	4,980	-
Fundraising expenses	2,428	2,028
Other costs of governance	2,446	3,643
Other costs	9,516	7,225
	<hr/>	<hr/>
Total Expenditure	81,658	78,169
	<hr/>	<hr/>
Net (deficit) for the year and net movement in funds	(15,084)	(6,169)
Total funds brought forward	128,640	134,809
	<hr/>	<hr/>
Total funds carried forward	£113,556	£128,640
	<hr/> <hr/>	<hr/> <hr/>

THE COLDSTREAM GUARDS ASSOCIATION
BALANCE SHEET AS AT 31 DECEMBER 2024
CONTROLLED BY BRANCHES

	<u>2024</u>	<u>2023</u>
<u>Current Assets</u>		
Stocks	3,303	3,701
Debtors	928	1,1044
Cash at bank in hand	109,537	124,556
	<u>129,301</u>	<u>129,301</u>
<u>Current Liabilities</u>		
Creditors: Amounts falling due within one year	(212)	(661)
	<u>113,556</u>	<u>128,640</u>
Net current assets		
	<u>113,556</u>	<u>128,640</u>
Net assets	<u>£113,556</u>	<u>£128,640</u>
Total unrestricted funds	<u>£113,556</u>	<u>£128,640</u>