

THE WESTOVIAN THEATRE SOCIETY
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST JULY 2025
CHARITY NUMBER - 260244

THE WESTOVIAN THEATRE SOCIETY

1

FINANCIAL STATEMENTS

YEAR ENDED 31ST JULY 2025

Contents	Page
Reference and Administrative Information	2
Trustees Annual Report	3
Independent Examiners Report	4
Statement of Financial Affairs	5
Balance Sheet	6
Notes forming part of the financial statements	7 - 10

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31ST JULY 2025

The Trustees present their report and financial statements for the year ended 31st July 2025.

CONSTITUTION

The Westovian Theatre Society is a registered charity.

TRUSTEES

The Trustees of the charity are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

CHARITY NAME

The Westovian Theatre Society

CHARITY NUMBER

260244

BOARD OF TRUSTEES

I A Johnson (Chair)

J Dawson

J Tippins (resigned 1 November 2024)

K Dunbar (appointed 1 November 2024)

ACCOUNTANTS

Westwaters

34 Frederick Street

Sunderland

SR1 1LP

BANKERS

CAF Bank

Lloyds Bank

TRUSTEES REPORT

YEAR ENDED 31ST JULY 2025

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31st July 2025.

Objects of the charity

The Charity is set up for the public benefit, to educate in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts.

Organisation and background

The charity is administered by its board of Trustees. For the year to 31st July 2025, the board was comprised of the Trustees listed at page 2.

The charity was registered with the Charity Commission on 1 January 1970 and is governed by its governing document the rules of which were adopted 28 November 1969 as amended 9 December 1977 and 30 October 1991 (Nothing in these rules shall authorise an application of the property of the charity for purposes which are not charitable in accordance with section 7 of the Charities and Trustee Investment (Scotland) Act 2005 and/or section 2 of the Charities Act (Northern Ireland) 2008).

Achievements In Year

During the year ended 31st July 2025 Westovian Theatre Society performed several productions all of which were very well received by the viewing public.

In particular our production of Cinderella attracted large audiences throughout the pantomime season and was thoroughly enjoyed by attendees of all ages.

As well as putting on our own productions we also hired out our facilities to other parties for various activities of cultural and entertainment value to the community which have been very successful and added essential funds to the accounts.

Future Developments

As custodians of our old beloved theatre we are continually updating our facilities. This year we have renewed all of the external doors and installed a state of the art internet system to improve our communication abilities. Future works will be to the dressing rooms and the external paintwork of the building.

We will continue to commission productions to be performed in our theatre and to make a contribution to the cultural life of the region. A number of specific plays are scheduled for the coming year and we look forward to these.

In line with our charitable objects we will continue to educate members of the public in the dramatic and operatic arts and to attempt to inculcate a wider appreciation of said arts.

Trustees Responsibilities

The Trustees are required to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for that period. In preparing those accounts, the trustees are required to:

- * select suitable accounting policies and apply them consistently:
- * observe the methods and principles in the Charities SORP (FRS 102):
- * make judgements and estimates that are reasonable and prudent:
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Date:

.....
J Dawson
Trustee

INDEPENDENT EXAMINERS REPORT

YEAR ENDED 31ST JULY 2025

We report on the accounts of THE WESTOVIAN THEATRE SOCIETY for the year ended 31st July 2025, which are set on pages 5 to 10. These accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), under the historical cost convention and accounting policies set out on pages 7 and 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINERS

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of Charities Act 2011 (the 2011 Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Direction given by the Charity Commission under section 145(5)b of the 2011 Act, whether any particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- 1) Which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the 2011 Act have not been met;
- 2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached


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WESTWATERS

30 October 2025

YEAR ENDED 31ST JULY 2025

	Notes	UNRESTRICTED FUNDS £	DESIGNATED FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS 2025 £	TOTAL FUNDS 2024 £
INCOMING RESOURCES						
Incoming resources from generated funds	2					
- Voluntary income		9503	0	0	9503	4621
- Activities for generating funds		59584	0	0	59584	44097
- Investment income		498	0	0	498	412
Other Incoming resources		0	0	0	0	0
TOTAL INCOMING RESOURCES		69585	0	0	69585	49130
RESOURCES EXPENDED						
Activities for generating funds	3	42665	0	0	42665	37871
Charitable activities		0	0	0	0	0
Governance costs		7886	0	0	7886	6398
TOTAL RESOURCES EXPENDED		50551	0	0	50551	44269
NET INCOMING/OUTGOING RESOURCES BEFORE TRANSFERS		19034	0	0	19034	4861
NET MOVEMENT IN FUNDS		19034	0	0	19034	4861
TRANSFER BETWEEN FUNDS		0	0	0	0	0
TOTAL FUNDS BROUGHT FORWARD		227223	0	0	227223	222362
TOTAL FUNDS CARRIED FORWARD		246257	0	0	246257	227223

BALANCE SHEET

YEAR ENDED 31ST JULY 2025

	Notes	2025	2024
Fixed Assets			
Tangible Assets	10	147545	140383
Current Assets			
Green Room Stock		1687	1524
Stock		583	312
Debtors and prepayments		11314	10835
Bank Current Account		12064	35673
Bank Current Account Lloyds		19735	10000
Building Society Account - Charity		32243	31890
Bank Deposit Account		23063	217
Cash in hand		381	557
Total Current Assets		<u>101070</u>	<u>91008</u>
Current Liabilities			
Creditors: Amounts falling due within one year	7	<u>2358</u>	<u>4168</u>
		2358	4168
Net Current Assets		98712	86840
Net Assets		<u><u>246257</u></u>	<u><u>227223</u></u>
Funds of the Charity			
Restricted funds	9	0	0
Designated funds	9	0	0
Unrestricted funds	9	246257	227223
Total Charity Funds		<u><u>246257</u></u>	<u><u>227223</u></u>

These accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

These accounts were approved by the Trustees on and signed on their behalf by:

..... J Dawson
TRUSTEE

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST JULY 2025

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

(b) Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Incoming Resources

All incoming resources are included in statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- Voluntary income is received by way of subscriptions, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

(d) Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis i.e. floor areas, per capital or estimated usage.

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST JULY 2025

(e) Fixed Assets

Tangible fixed assets and depreciation

Depreciation is provided at annual rates in order to write off each asset over its estimated useful life.

2. Incoming Resources from Generated Funds

Activities for generating funds

	Unrestricted	Restricted	2025 Total	2024 Total
Surplus on productions	17040	0	17040	16437
Surplus on other activities	18667	0	18667	9140
Green Room Income	23877	0	23877	18520
	<u>59584</u>	<u>0</u>	<u>59584</u>	<u>44097</u>

Voluntary Income

	Unrestricted	Restricted	2025 Total	2024 Total
Subscriptions	2175	0	2175	2800
Donations	6686	0	6686	897
Gift Aid	642	0	642	924
	<u>9503</u>	<u>0</u>	<u>9503</u>	<u>4621</u>

3. Resources Expended

	Basis of Allocation	Voluntary Income	Activities for generating Funds	Advice and Information	Charitable Activities	Governance	2025 Total	2024 Total
Rent and rates			2183				2183	2706
Heat, light & water			7406				7406	9498
Repairs and renewals			8533				8533	5291
Insurance			3483				3483	2821
Postage,printing and stationery			373				373	960
Telephone			913				913	1178
Licence fee			1975				1975	2625
Advertising			4049				4049	1478
Accountancy fees						1806	1806	1770
Subscriptions and donations			425				425	375
Bank charges						60	60	60
Cleaning			2472				2472	2001
Sundries			794				794	1296
Green room purchases			10059				10059	7642
Depreciation						6020	6020	4568
		0	42665	0	0	7886	50551	44269

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST JULY 2025

4. Net Incoming Resources for the Period

This is stated after charging;-

	2025	2024
Accountants Fee	1806	1770

5. Trustee Remuneration & Related Party Transactions

No Trustee received any remuneration during the year ended 31st July 2025.

6. Taxation

As a charity The Westovian Theatre Society is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to it's charitable objects. No tax charges have arisen in the Charity.

7. Creditors: Amounts Falling Due within One Year

	2025	2024
Amounts falling due within one year:		
Accruals	2358	4168
	<u>2358</u>	<u>4168</u>

8. Analysis of Net Assets Between Funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
Current Assets	101070	0	0	101070
Current Liabilities	-2358	0	0	-2358
Net Assets at 31st July 2025	<u>98712</u>	<u>0</u>	<u>0</u>	<u>98712</u>

THE WESTOVIAN THEATRE SOCIETY

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST JULY 2025

9. Movement in Funds

	At 1 August 2024	Incoming Resources	Outgoing Resources	Transfers	At 31 July 2025
Restricted Funds	0	0	0	0	0
Total Restricted Funds	0	0	0	0	0
Designated Funds	0	0	0	0	0
Total Designated Funds	0	0	0	0	0
Unrestricted Funds	227223	69585	-50551	0	246257
Total Unrestricted Funds	227223	69585	-50551	0	246257

10. Tangible Fixed Assets

	SL	20% RB	15% RB	Nil dep'n	
	Pier Pavillion Development	Light, Sound & Equipment	Furniture Fixt & Fittings	Improvements To Green Room	Total
At 1st August 2024	101325	5982	8493	24583	140383
Additions	0	0	13182	0	13182
Depreciation	-1573	-1196	-3251	0	-6020
At 31st July 2025	99752	4786	18424	24583	147545

THE WESTOVIAN THEATRE SOCIETY

APPENDIX 1

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31ST JULY 2025

	2025 £	2024 £
INCOME AND EXPENDITURE		
Incoming resources		
Surplus on productions	17040	16437
Surplus on other activities	18667	9140
Subscriptions	2175	2800
Donations	6686	897
Gift aid	642	924
Interest received	498	412
Total Incoming Resources	<u>45708</u>	<u>30610</u>
Resources Expended		
Rent and rates	2183	2706
Heat, light & water	7036	9227
Repairs and renewals	8387	5154
Insurance	3483	2821
Postage,printing and stationery	373	960
Telephone	913	1178
Licence fee	1975	2625
Advertising	4049	1478
Accountancy fees	1380	1344
Subscriptions and donations	425	375
Bank charges	60	60
Cleaning	2472	2001
Sundries	794	1296
Depreciation	6020	4568
	<u>39550</u>	<u>35793</u>
Net Movement in Funds	<u>6158</u>	<u>-5183</u>

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31ST JULY 2025

THE GREEN ROOM

	2025		2024	
	£	£	£	£
INCOME AND EXPENDITURE				
Sales		23877		18520
Purchases	10222		7436	
Stock Adjustment	<u>-163</u>		<u>206</u>	
Gross profit		<u>10059</u>		<u>7642</u>
		13818		10878
Overheads				
Repairs and renewals	146		137	
Heat, light and water	370		271	
Accountancy	<u>426</u>		<u>426</u>	
		<u>942</u>		<u>834</u>
Net profit/loss		<u><u>12876</u></u>		<u><u>10044</u></u>