

THE EVELYN NORRIS TRUST

REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

Registered Charity No 260078

THE EVELYN NORRIS TRUST

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THE EVELYN NORRIS TRUST  
LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED CHARITY NUMBER : 260078

HON LIFE PRESIDENT : Dame Judi Dench

CURRENT TRUSTEES : Nigel Jones (Honorary Chairman)  
Lord Cashman of Limehouse  
Nigel Gooch  
Caryl Griffith  
Dawn Hope  
Linden Walcott-Burton

ADMINISTRATOR : Kaethe Cherney

REGISTERED ADDRESS : Unit Z, Vincent's Yard  
23 Alphabet Mews  
London  
SW9 0FN

INDEPENDENT EXAMINER : Chaweevan Williams FCCA  
Verdant Accountants  
20-22 Wenlock Road  
London N1 7GU

INVESTMENT ADVISERS : Charles Stanley and Co Ltd  
55 Bishopsgate  
London  
EC2N 3AS

BANKERS : HSBC Bank plc  
PO Box 1EZ  
196 Oxford Street  
London  
W1D 1NT

## THE EVELYN NORRIS TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report together with the financial statements of the trust for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust deed, applicable law and the requirements of the Charities SORP - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### OBJECTIVES AND ACTIVITIES

The income of the trust is applied for the purpose of distributing monies for the rest, recovery, recreation and holiday of members of the concert and theatrical professions as the trustees shall think fit.

The trustees have had regard to the Charity Commissioners' guidance on public benefit. They consider that the welfare payments made to beneficiaries of the fund fulfil the public benefit requirement.

The trustees receive monthly briefings and consider what grants to make. The trustees have many contacts in the United Kingdom and use knowledge gained to support the work of the charity and ensure informed grant making.

The trustees decide to make grants after receipt and assessment of a formal application, indicating a need for funds.

The trustees appreciate feedback on the effect of the grants given and the achievements made. These comments are used to monitor the quality of the grants made.

The trustees intend to continue providing grants in a similar way and to rely on both their own endeavours and those with whom they have a working relationship to carry out the objects of the trust.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust was established by deed on 11 September 1968 and is subject to a variation approved by the Charity Commissioners on 13 November 1986.

The trust is based in the United Kingdom at the registered office shown on page 1.

The power to appoint any new trustee is vested in the existing trustees whose names are set out on page 1.

The trustees conduct a risk assessment annually to review the major risks faced by the trust. The trustees are aware of the risks associated with making repeated grants to beneficiaries. Procedures have been instituted to reduce risk in this area.

#### ACHIEVEMENTS AND PERFORMANCE

61 (2024: 85) individual grants and 2 (2024: 2) institutional donations were made by the trust during 2025.

#### FINANCIAL REVIEW

The funds of the charity have increased by £178,704 (2024: increased by £100,936) arising from losses on investments during the year. An analysis of the assets held by the fund, the majority of which consists of an investment portfolio, is set out in note 8 to the accounts. Regular investment review meetings are held with the investment advisers.

THE EVELYN NORRIS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity's trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming resources and resources expended during the financial year.

In doing so the trustees are required to:

- a Select suitable accounting policies and apply them consistently;
- b Observe the methods and principles in the Charities SORP;
- c Make judgements and estimates that are reasonable and prudent;
- d State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with relevant legislation. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that so far as they are aware, there is no relevant information of which the charity's independent examiner is unaware. They have taken all the steps that they should have taken as trustees in order to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Approved by the trustees and signed on their behalf by:



.....  
Nigel Jones

Chair

13 April 2026

THE EVELYN NORRIS TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE EVELYN NORRIS TRUST

I report on the financial statements of the trust for the year ended 31 December 2025 which are set out on pages 5 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As described on page 3 the trustees are responsible for the preparation of the financial statements. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- a examine the accounts under section 145 of the 2011 Act,
- b to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- c to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a "true and fair" view. The report is made solely to the trustees and is limited to those matters set out in the statement below. To the fullest extent permitted by law I do not accept or assume responsibility to any one other than the trustees for my work, for this report or for the opinions I have formed.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination no matter has come to my attention:

- a which gives me reasonable cause to believe that in any material respect the requirements
  - i to keep accounting records in accordance with section 130 of the Charities Act 2011; and
  - ii to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Charities Act 2011 have not been met; or
- b to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Chaweevan Williams FCCA  
Verdant Accountants  
20-22 Wenlock Road  
London N1 7GU.

15 April 2026

THE EVELYN NORRIS TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	<u>Note</u> <u>s</u>	<u>Endowment</u> <u>Fund</u>	<u>Unrestricted</u> <u>Fund</u>	<u>Total</u> <u>Funds</u>  <u>2025</u>	<u>Total</u> <u>Funds</u>  <u>2024</u>
		£	£	£	£
<u>INCOME AND ENDOWMENTS FROM:</u>	1				
Donations and legacies	2	-	15,000	15,000	92,305
Investments	3	39,680	19,139	58,819	53,144
<u>TOTAL</u>		39,680	34,139	73,819	145,449
<u>EXPENDITURE ON:</u>	1				
RAISING FUNDS					
Investment manager's fees		8,702	4,197	12,899	13,117
CHARITABLE ACTIVITIES					
Grants and donations	4	-	45,915	45,915	57,733
OTHER	5	-	3,878	3,878	3,885
<u>TOTAL</u>		8,702	53,990	62,692	74,735
<u>NET (EXPENDITURE)/INCOME</u>		30,978	(19,851)	11,127	70,714
<u>TRANSFER BETWEEN FUNDS</u>		(39,680)	39,680	-	-
		(8,702)	19,829	11,127	70,714
<u>OTHER RECOGNISED</u> <u>(LOSSES)GAINS</u>					
(Losses)Gains on investment assets		113,049	54,528	167,577	30,222
<u>NET MOVEMENT IN FUNDS</u>		104,347	74,357	178,704	100,936
<u>RECONCILIATION OF FUNDS</u>					
Total funds brought forward		817,078	394,108	1,211,186	1,110,250
<u>TOTAL FUNDS CARRIED FORWARD</u>		921,425	468,465	1,389,890	1,211,186

The notes on pages 7 to 13 form part of the accounts.

THE EVELYN NORRIS TRUST  
BALANCE SHEET AS AT 31 DECEMBER 2025

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
		£	£
<u>FIXED ASSETS</u>			
INVESTMENTS	6	1,341,635	1,141,555
<u>CURRENT ASSETS</u>			
Debtors	7	3,071	23,087
Cash at bank and in hand		47,344	48,544
TOTAL CURRENT ASSETS		50,415	71,631
<u>LIABILITIES</u>			
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Grants committed		-	-
Accrued expenses		2,160	2,000
		2,160	2,000
<u>NET CURRENT ASSETS</u>		48,255	69,631
<u>TOTAL NET ASSETS</u>		1,389,890	1,211,186
<u>THE FUNDS OF THE CHARITY</u>			
Endowment fund		921,425	817,078
Unrestricted fund		468,465	394,108
<u>TOTAL CHARITY FUNDS</u>	8	1,389,890	1,211,186

Approved by the Board of Trustees and signed on their behalf by:



..... Trustee

13 April 2026

Nigel Jones

Chair

The notes on pages 7 to 13 form part of the accounts



## THE EVELYN NORRIS TRUST

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

#### 1 PRINCIPAL ACCOUNTING POLICIES

##### Accounting Convention

The financial statements have been prepared under the historical cost convention as modified by the valuation of investments at market value and in accordance with the requirements of the Charities SORP - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The principal accounting policies adopted in the preparation of the financial statements are as follows: -

##### Income and Endowments

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. In the case of fixed interest investments, interest is accrued based on the number of days outstanding.

##### Expenditure

All expenditure is accounted for on an accruals basis. Governance costs represent costs incurred attributable to the management of the charity's assets, organisation, administration and compliance with the constitutional and statutory requirements.

##### Fund Accounting

Funds held by the charity comprise an endowment fund the income from which, subject to the value of the endowment fund not falling below its established value of £333,616, is transferred to an unrestricted fund and can be used in accordance with the charitable objects at the discretion of the trustees.

#### 2 DONATIONS AND RELATED PARTIES

The charity is a member of the Combined Theatrical Charities' Appeals Council, a registered charitable organisation. One trustee represents the charity at meetings of the Council. During the year the charity received £15,000 (2024: £18,000) from the Council as a share of donations collected in an appeal known as 'Acting for Others'.

#### 3 INVESTMENTS

Investment income from quoted investments

	<u>2025</u>	<u>2024</u>
	£	£
	58,819	53,144
	<u>58,819</u>	<u>53,144</u>

THE EVELYN NORRIS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

	<u>2025</u>	<u>2024</u>
	£	£
4 <u>GRANTS AND DONATIONS</u>		
Grants to individuals	43,915	55,733
Grants to institutions (Royal Variety)	1,000	
Grants to residential homes		
Brinsworth House	1,000	1,000
Denville Hall	-	1,000
	<hr/> 45,915 <hr/>	<hr/> 57,733 <hr/>
5 <u>OTHER</u>		
Trustees' expenses	-	-
Secretaries' honoraria	1,300	1,150
Information Commissioner's Office	35	35
Accountancy	1,500	1,500
Independent examination	660	600
Bank charges	40	61
Office expenses	343	539
	<hr/> 3,878 <hr/>	<hr/> 3,885 <hr/>

One trustee (2024: 1) received reimbursement of expenses.

THE EVELYN NORRIS TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

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INVESTMENTS - ENDOWMENT FUND

<u>Equities</u>			
12,927	United Kingdom	13,050	13,113
255	AstraZeneca plc ord	35,198	7,314
1,864	Aviva ord	12,759	7,130
4,972	Bloomsbury publishing ord	23,967	5,759
2,652	BP ord	11,477	14,446
19,888	Coats group plc	16,806	14,588
530	Diploma plc	28,084	771
2,519	Discoverie group plc	15,116	9,357
13,259	Ecora resources plc	15,222	18,823
3,779	Genuit group plc	12,357	14,273
312	Goodwin ord	66,370	4,817
994	Greggs	16,707	15,684
1,618	GSK plc ord	29,514	22,761
653	Halma	23,104	803
1,177	Hill & Smith plc	25,183	2,826
2,652	HSBC holdings plc	31,128	15,549
7,425	James Halstead	10,173	1,649
7,558	Kitwave group plc	17,005	11,714
10,441	Legal & General group	27,347	24,701
1,989	Liontrust asset management plc	5,281	18,570
15,666	Lords group trading plc	3,509	15,024
5,635	M&G plc	16,139	13,179
89	Magnum ice cream	1,054	962
5,304	Marks & Spencer group	17,503	19,293
6,771	Natwest group plc	44,137	14,558
6,106	Peel Hunt Limited	6,595	14,059
4,641	Pets at home group plc	9,189	17,116
11,469	Premier foods	19,796	20,439
994	Prudential plc	11,382	10,350
365	Reckitt Benckiser group plc	21,885	16,486
	Carried forward	587,039	366,114

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

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THE EVELYN NORRIS TRUST  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

6

INVESTMENTS - UNRESTRICTED FUND

<u>Equities</u>			
6,573	United Kingdom	6,635	6,667
130	AstraZeneca plc ord	17,895	3,718
948	Aviva ord	6,487	3,625
2,528	Bloomsbury publishing ord	12,185	2,928
1,348	BP ord	5,835	7,345
10,112	Coats group plc	8,545	7,417
270	Diploma plc	14,278	392
1,281	Discoverie group plc	7,685	4,757
6,741	Ecora resources plc	7,739	9,570
1,921	Genuit group plc	6,283	7,256
158	Goodwin ord	33,744	2,449
506	Greggs	8,494	7,974
822	GSK plc ord	15,005	11,572
332	Halma	11,746	408
598	Hill & Smith plc	12,803	1,437
1,348	HSBC holdings plc	15,826	7,905
3,775	James Halstead	5,172	838
3,842	Kitwave group plc	8,646	5,955
5,309	Legal & General group	13,904	12,558
1,011	Liontrust asset management plc	2,685	9,441
7,965	Lords group trading plc	1,784	7,638
2,865	M&G plc	8,206	6,701
46	Magnum ice cream	536	489
2,696	Marks & Spencer group	8,899	9,809
3,443	Natwest group plc	22,440	7,402
3,105	Peel Hunt Limited	3,353	7,148
2,359	Pets at home group plc	4,672	8,702
5,831	Premier foods	10,065	10,391
506	Prudential plc	5,787	5,262
185	Reckitt Benckiser group plc	11,127	8,382
	Carried forward	298,459	186,137

THE EVELYN NORRIS TRUST  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

6	<u>INVESTMENTS - UNRESTRICTED FUND</u>	<u>Market</u>	<u>Cost</u>
		<u>value</u>	
	<u>Equities</u>	£	£
	Brought forward	298,459	186,137
219	Renishaw plc	7,690	4,023
1,062	RS group plc	6,625	6,216
1,938	Schroders plc	7,888	4,128
11,797	Speedyhire	2,949	8,896
5,730	Stelrad group plc	8,051	10,595
1,727	Thorpe(f.w.)	4,811	429
3,202	TT Electronics	3,663	7,746
2,022	Unicorn investment funds	6,496	8,035
202	Unilever plc	9,828	9,068
1,685	Volution grp plc	10,870	3,257
286	Bekaert sa	9,500	8,533
157	Novo nordisk	5,967	2,306
66	Roche holdings	20,247	14,968
76	Siemens ag	15,829	4,628
185	Intel corp	5,088	7,032
34	Microsoft corp	12,120	7,120
16,516	Target healthcare reit plc	16,120	16,016
		<u>452,200</u>	<u>309,133</u>
	<u>TOTAL INVESTMENTS</u>	<u>1,341,635</u>	<u>917,169</u>

THE EVELYN NORRIS TRUST  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

		<u>2025</u>	<u>2024</u>
		£	£
7	<u>DEBTORS</u>		
	Other	-	-
	Due from stockbroker on capital account	1,417	20,921
	Due from stockbroker on income account	1,654	2,166
		<u>3,071</u>	<u>23,087</u>

	<u>Endowment</u> <u>Fund</u>	<u>Unrestricted</u> <u>Fund</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
8	<u>ANALYSIS OF ASSETS BY FUND</u>			
	Investments	889,435	452,200	1,341,635
				1,141,555
	Debtors	2,036	1,035	3,071
				23,087
	Cash at bank and in hand	-	47,344	47,344
				48,544
	Grants committed	-	-	-
				-
	Accrued expenses	-	(2,160)	(2,160)
				(2,000)
	Interfund Loan	29,954	(29,954)	-
				-
		<u>921,425</u>	<u>468,465</u>	<u>1,389,890</u>
				<u>1,211,186</u>