

**Solihull Society of Arts**

**Report of the Trustees and  
Financial Statements for the Year  
Ended 31 August 2024**

**Registered Charity Number  
260027**

**Solihull Society of Arts  
Report of the Trustees  
For the Year ended 31 August 2024**

The Trustees present their report with the financial statements of the Charity for the year ended 31 August 2024.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

**Reference and Administrative Details**

Registered Charity Number                      260027

Principal Address:                      The Edge at Alderbrook  
   Blossomfield Road  
   Solihull  
   West Midlands  
   B91 1SN

Trustees:                                      A Moore  
   Mrs L Lang  
   A K Scott

Independent Examiner:                      T J Hammond  
   38 Dene Hollow  
   Kings Heath  
   Birmingham  
   B13 0EL

**Structure, Governance and Management**

**Governing Document:**

The Charity is controlled by its Governing Document, a Deed of Trust, and constitutes an unincorporated charity.

**Risk Management:**

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Objectives and Activities**

**Objectives of the Charity**

The Society was established in 1944 to foster the appreciation, improvement and development of the Arts amongst the inhabitants of the Borough of Solihull.

**Solihull Society of Arts  
Report of the Trustees  
For the Year ended 31 August 2024**

**Objectives and Activities - continued**

There are six sections of the Society – Art, Drama, Local History, Recorded Music, Solihull on Stage and its youth section, SOSage Factory. Solihull on Stage and SOSage Factory were previously affiliated members, becoming full members on 1 September 2015. Meetings and performances of the various sections are open to the public, normally on payment of an admission charge. Members pay a subscription, part of which goes to the Society as capitation and the balance goes to the individual sections to which members subscribe.

**Activities of the Charity**

During the year the activities of two performing arts sections, Solihull on Stage and SOSage Factory, have been restricted by the closure of the Core Theatre in Solihull. A number of sections meet in Alderbrook School, under the terms of a 10 year Partnership Agreement of 6 December 2002, as updated by further Agreements dated 6 December 2012 and 6 December 2017. Under the Agreements the School would be due to repay to the Society the £270,000 which was originally advanced under the 2002 Agreement, if they terminated without agreeing a further renewal. This sum was treated as a grant when it was originally made in July 2003, and, consequently, does not appear in the accounts of the Society.

**Financial Review**

**Reserves Policy**

The Society's policy is that unrestricted funds which have not been designated for a specific use should be maintained at a level of at least twelve months' expenditure. The Trustees consider that Reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways of raising additional funds. This level of funds has been maintained throughout the year, and at the year end the funds are well in excess of this level. The Trustees believe that future commitments will utilise these excess Reserves.

**Financial Position**

The Society generated a surplus of £11,289 in the year to 31 August 2024. (Surplus of £12,035 for the year to 31 August 2023). Reserves amounted to £208,337 at 31 August 2024 (£197,048 at 31 August 2023).

On Behalf of the Board:

  
Trustee

6 November 2024



**Solihull Society of Arts**

**Independent Examiner's Report  
To the Trustees of Solihull Society of Arts**

I report on the Accounts of the Charity for the Year ended 31 August 2024, which are set out on pages 4 to 7.

**Respective Responsibilities of Trustees and Examiner**

The Charity's Trustees are responsible for the preparation of the Accounts. The Charity's Trustees consider that an Audit is not required for the period under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an Independent Examination is needed.

It is my responsibility to:

- examine the Accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My Examination was carried out in accordance with the General Directions given by the Charity Commission. An Examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the Accounts present a "true and fair view", and the Report is limited to those matters set out in the Statement below.

**Independent Examiner's Statement**

In connection with my Examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare Accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

T J Hammond  
38 Dene Hollow  
Kings Heath  
Birmingham  
B13 0EL  
6 November 2024

**Solihull Society of Arts  
Statement of Financial Activities  
for the Year to 31 August 2024**

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	Notes	Year to 31/8/2024	Year to 31/8/2023
		Unrestricted Funds £	Unrestricted Funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming Resources from Generated Funds</b>			
Voluntary Income			
Investment Income	2	1,205	2,246
<b>Incoming Resources from Charitable Activities</b>		7,775	4,317
Furtherance of the Arts			
Other Incoming Resources		36,516	81,115
		618	690
<b>Total Incoming Resources</b>		<u>46,114</u>	<u>88,368</u>
<b>RESOURCES EXPENDED</b>			
<b>Charitable Activities</b>			
Furtherance of the Arts			
Governance Costs		34,825	76,333
			0
<b>Total Resources Expended</b>		<u>34,825</u>	<u>76,333</u>
<b>NET INCOMING RESOURCES</b>			
		<u>11,289</u>	<u>12,035</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total Funds Brought Forward</b>		197,048	185,013
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>208,337</u></u>	<u><u>197,048</u></u>

**Solihull Society of Arts  
Balance Sheet  
as at 31 August 2024**

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	Notes	31/8/2024	31/8/2023
		Unrestricted Funds £	Unrestricted Funds £
<b>Current Assets</b>			
Debtors	4	12,592	10,092
Cash at Bank and in hand		<u>196,375</u>	<u>188,326</u>
		208,967	198,418
<b>Creditors: amounts falling due within one year</b>	5	630	1,370
<b>Net Current Assets</b>		<u>208,337</u>	<u>197,048</u>
<b>Net Assets</b>		<u>208,337</u>	<u>197,048</u>
<b>Funds</b>			
Unrestricted Funds	6	208,337	197,048
<b>Shareholders' Funds</b>		<u>208,337</u>	<u>197,048</u>

The financial statements were approved by the Board of Trustees on 6 November 2024 and were signed on its behalf by:

Trustee



Trustee



## **1. Accounting Policies**

### **Basis of Preparation**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities".

### **Incoming Resources**

All Incoming Resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **Resources Expended**

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

### **Taxation**

The Charity is exempt from tax on its charitable activities.

### **Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

All of the Society's funds are currently held in Unrestricted Funds.

## **2. Investment Income**

	2024	2023
Rents received	4,808	3,939
Deposit account interest	2,967	378
	<u>7,775</u>	<u>4,317</u>

**3. Trustees' Remuneration and Benefits**

No remuneration or other benefits were paid to Trustees in the Year to 31 August 2024. (2023 Nil).  
Expenses of £27 (2023 £78) were refunded to Trustees in the period.

**4. Debtors**

	2024	2023
Other Debtors	<u>12,592</u>	<u>10,092</u>

**5. Creditors: amounts falling due within one year.**

	2024	2023
Other Creditors	<u>630</u>	<u>1,370</u>

**6. Movements in Funds**

	At 31/8/23	Incoming Resources	Resources Expended	At 31/8/24
<b>Unrestricted Funds</b>				
General Fund	88,572	6,146	735	93,983
Art Section	5,316	5,252	4,002	6,566
Drama Section	667	13,890	12,297	2,260
Local History Section	60,675	2,150	882	61,943
Recorded Music Circle	704	186	459	431
Solihull on Stage	31,813	4,575	5,358	31,030
SOSage Factory	9,301	13,915	11,092	12,124
<b>Total Funds</b>	<u>197,048</u>	<u>46,114</u>	<u>34,825</u>	<u>208,337</u>