

Solihull Society of Arts

**Report of the Trustees and
Financial Statements for the Year
Ended 31 August 2023**

**Registered Charity Number
260027**

**Solihull Society of Arts
Report of the Trustees
For the Year ended 31 August 2023**

The Trustees present their report with the financial statements of the Charity for the year ended 31 August 2023.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Reference and Administrative Details

Registered Charity Number 260027

Principal Address: The Edge at Alderbrook
 Blossomfield Road
 Solihull
 West Midlands
 B91 1SN

Trustees: A Moore
 Mrs L Lang
 A K Scott

Independent Examiner: T J Hammond
 38 Dene Hollow
 Kings Heath
 Birmingham
 B13 0EL

Structure, Governance and Management

Governing Document:

The Charity is controlled by its Governing Document, a Deed of Trust, and constitutes an unincorporated charity.

Risk Management:

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and Activities

Objectives of the Charity

The Society was established in 1944 to foster the appreciation, improvement and development of the Arts amongst the inhabitants of the Borough of Solihull.

**Solihull Society of Arts
Report of the Trustees
For the Year ended 31 August 2023**

Objectives and Activities - continued

There are six sections of the Society – Art, Drama, Local History, Recorded Music, Solihull on Stage and its youth section, SOSage Factory. Solihull on Stage and SOSage Factory were previously affiliated members, becoming full members on 1 September 2015. Meetings and performances of the various sections are open to the public, normally on payment of an admission charge. Members pay a subscription, part of which goes to the Society as capitation and the balance goes to the individual sections to which members subscribe.

Activities of the Charity

During the year all sections have fully resumed normal activities, following restrictions arising from the Covid-19 pandemic. A number of sections meet in Alderbrook School, under the terms of a 10 year Partnership Agreement of 6 December 2002, as updated by further Agreements dated 6 December 2012 and 6 December 2017. Under the Agreements the School would be due to repay to the Society the £270,000 which was originally advanced under the 2002 Agreement, if they terminated without agreeing a further renewal. This sum was treated as a grant when it was originally made in July 2003, and, consequently, does not appear in the accounts of the Society.

Financial Review

Reserves Policy

The Society's policy is that unrestricted funds which have not been designated for a specific use should be maintained at a level of at least twelve months' expenditure. The Trustees consider that Reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways of raising additional funds. This level of funds has been maintained throughout the year, and at the year end the funds are well in excess of this level. The Trustees believe that future commitments will utilise these excess Reserves.

Financial Position

The Society generated a surplus of £12,035 in the year to 31 August 2023. (Surplus of £23,993 for the year to 31 August 2022). Reserves amounted to £197,048 at 31 August 2023 (£185,013 at 31 August 2022).

On Behalf of the Board:



Trustee

8 November 2023

Solihull Society of Arts

**Independent Examiner's Report
To the Trustees of Solihull Society of Arts**

I report on the Accounts of the Charity for the Year ended 31 August 2023, which are set out on pages 4 to 7.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the Accounts. The Charity's Trustees consider that an Audit is not required for the period under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an Independent Examination is needed.

It is my responsibility to:

- examine the Accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My Examination was carried out in accordance with the General Directions given by the Charity Commission. An Examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the Accounts present a "true and fair view", and the Report is limited to those matters set out in the Statement below.

Independent Examiner's Statement

In connection with my Examination, no matter has come to my attention:

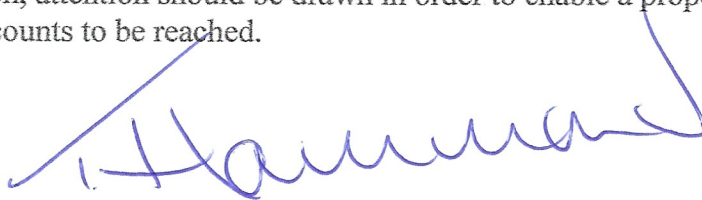
1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare Accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

T J Hammond
38 Dene Hollow
Kings Heath
Birmingham
B13 0EL
8 November 2023



Solihull Society of Arts
Statement of Financial Activities
for the Year to 31 August 2023

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	Notes	Year to 31/8/2023	Year to 31/8/2022
		Unrestricted Funds £	Unrestricted Funds £
INCOMING RESOURCES			
Incoming Resources from Generated Funds			
Voluntary Income		2,246	29,471
Investment Income	2	4,317	4,714
Incoming Resources from Charitable Activities			
Furtherance of the Arts		81,115	56,575
Other Incoming Resources		690	683
Total Incoming Resources		88,368	91,443
RESOURCES EXPENDED			
Charitable Activities			
Furtherance of the Arts		76,333	67,450
Governance Costs		0	0
Total Resources Expended		76,333	67,450
NET INCOMING RESOURCES		12,035	23,993
RECONCILIATION OF FUNDS			
Total Funds Brought Forward		185,013	161,020
TOTAL FUNDS CARRIED FORWARD		197,048	185,013

Solihull Society of Arts
Balance Sheet
as at 31 August 2023

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	Notes	31/8/2023	31/8/2022
		Unrestricted Funds £	Unrestricted Funds £
Current Assets			
Debtors	4	10,092	13,266
Cash at Bank and in hand		188,326	172,172
		<u>198,418</u>	<u>185,438</u>
Creditors: amounts falling due within one year	5	1,370	425
Net Current Assets		<u>197,048</u>	<u>185,013</u>
Net Assets		<u>197,048</u>	<u>185,013</u>
Funds			
Unrestricted Funds	6	197,048	185,013
Shareholders' Funds		<u>197,048</u>	<u>185,013</u>

The financial statements were approved by the Board of Trustees on 8 November 2023 and were signed on its behalf by:

Trustee

Trustee

1. Accounting Policies

Basis of Preparation

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities".

Incoming Resources

All Incoming Resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

All of the Society's funds are currently held in Unrestricted Funds.

2. Investment Income

	2023	2022
Rents received	3,939	4,686
Deposit account interest	378	28
	<u>4,317</u>	<u>4,714</u>

3. Trustees' Remuneration and Benefits

No remuneration or other benefits were paid to Trustees in the Year to 31 August 2023. (2022 Nil).
Expenses of £78 (2022 £24) were refunded to Trustees in the period.

4. Debtors

	2023	2022
Other Debtors	<u>10,092</u>	<u>13,266</u>

5. Creditors: amounts falling due within one year

	2023	2022
Other Creditors	<u>1,370</u>	<u>425</u>

6. Movements in Funds

	At 31/8/22	Incoming Resources	Resources Expended	At 31/8/23
Unrestricted Funds				
General Fund				
Art Section	84,766	4,240	434	88,572
Drama Section	4,808	4,912	4,404	5,316
Local History Section	746	12,706	12,785	667
Recorded Music Circle	60,739	754	818	60,675
Solihull on Stage	838	350	484	704
SOSage Factory	27,771	44,559	40,517	31,813
Total Funds	<u>5,345</u>	<u>20,847</u>	<u>16,891</u>	<u>9,301</u>
	<u>185,013</u>	<u>88,368</u>	<u>76,333</u>	<u>197,048</u>