

Solihull Society of Arts
Report of the Trustees and

Financial Statements for the Year
Ended 31 August 2021

Registered Charity Number
260027

**Solihull Society of Arts
Report of the Trustees
For the Year ended 31 August 2021**

The Trustees present their report with the financial statements of the Charity for the year ended 31 August 2021.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Reference and Administrative Details

Registered Charity Number 260027

Principal Address: The Edge at Alderbrook
 Blossomfield Road
 Solihull
 West Midlands
 B91 1SN

Trustees: A Moore
 Mrs P Ritchie
 A K Scott

Independent Examiner: T J Hammond
 38 Dene Hollow
 Kings Heath
 Birmingham
 B13 0EL

Structure, Governance and Management

Governing Document:

The Charity is controlled by its Governing Document, a Deed of Trust, and constitutes an unincorporated charity.

Risk Management:

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and Activities

Objectives of the Charity

The Society was established in 1944 to foster the appreciation, improvement and development of the Arts amongst the inhabitants of the Borough of Solihull.

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Report of the Trustees
For the Year ended 31 August 2021**

Objectives and Activities - continued

There are six sections of the Society – Art, Drama, Local History, Recorded Music, Solihull on Stage and its youth section, SOSage Factory. Solihull on Stage and SOSage Factory were previously affiliated members, becoming full members on 1 September 2015. Meetings and performances of the various sections are open to the public, normally on payment of an admission charge. Members pay a subscription, part of which goes to the Society as capitation and the balance goes to the individual sections to which members subscribe.

Activities of the Charity

The sections have been unable to fully continue their normal activities since late March 2020, due to the Covid-19 pandemic. Before that, a number of sections used to meet in Alderbrook School, under the terms of a 10 year Partnership Agreement of 6 December 2002, as updated by further Agreements dated 6 December 2012 and 6 December 2017. Under the Agreements the School would be due to repay to the Society the £270,000 which was originally advanced under the 2002 Agreement, if they terminated without agreeing a further renewal. This sum was treated as a grant when it was originally made in July 2003, and, consequently, does not appear in the accounts of the Society.

During the year the Local History section received a legacy of £30,000. Further receipts are expected in the future in respect of this legacy.

Financial Review

Reserves Policy

The Society's policy is that unrestricted funds which have not been designated for a specific use should be maintained at a level of at least twelve months' expenditure. The Trustees consider that Reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways of raising additional funds. This level of funds has been maintained throughout the year, and at the year end the funds are well in excess of this level. The Trustees believe that future commitments will utilise these excess Reserves.

Financial Position

The Society generated a surplus of £35,550 in the year to 31 August 2021. (Surplus of £1,502 for the year to 31 August 2020). Reserves amounted to £161,020 at 31 August 2021 (£125,470 at 31 August 2020).

On Behalf of the Board:

Trustee
3 November 2021

Solihull Society of Arts

Independent Examiner's Report To the Trustees of Solihull Society of Arts

I report on the Accounts of the Charity for the Year ended 31 August 2021, which are set out on pages 4 to 7.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the Accounts. The Charity's Trustees consider that an Audit is not required for the period under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an Independent Examination is needed.

It is my responsibility to:

- examine the Accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My Examination was carried out in accordance with the General Directions given by the Charity Commission. An Examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the Accounts present a "true and fair view", and the Report is limited to those matters set out in the Statement below.

Independent Examiner's Statement

In connection with my Examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare Accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

T J Hammond
38 Dene Hollow
Kings Heath
Birmingham
B13 0EL
3 November 2021

Solihull Society of Arts
Statement of Financial Activities
for the Year to 31 August 2021

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	Notes	Year to 31/8/2021	Year to 31/8/2020
		Unre- stricted Funds £	Unre- stricted Funds £
INCOMING RESOURCES			
Incoming Resources from Generated Funds			
Voluntary Income		30,119	1,396
Investment Income	2	3,925	3,939
Incoming Resources from Charitable Activities			
Furtherance of the Arts		7,699	32,228
Other Incoming Resources		109	268
Total Incoming Resources		<u>41,852</u>	<u>37,831</u>
RESOURCES EXPENDED			
Charitable Activities			
Furtherance of the Arts		6,302	36,329
Governance Costs			
Total Resources Expended		<u>6,302</u>	<u>36,329</u>
NET INCOMING RESOURCES		<u>35,550</u>	<u>1,502</u>
RECONCILIATION OF FUNDS			
Total Funds Brought Forward		125,470	123,968
TOTAL FUNDS CARRIED FORWARD		<u>161,020</u>	<u>125,470</u>

**Solihull Society of Arts
Balance Sheet
as at 31 August 2021**

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	Notes	31/8/2021	31/8/2020
		Unre- stricted Funds £	Unrestricted Funds £
Current Assets			
Debtors	4	17,335	15,951
Cash at Bank and in hand		<u>143,978</u>	<u>110,299</u>
		161,313	126,250
 Creditors: amounts falling due within one	 5	 293	 780
 Net Current Assets		 <u>161,020</u>	 <u>125,470</u>
 Net Assets		 <u>161,020</u>	 <u>125,470</u>
Funds			
Unrestricted Funds	6	161,020	125,470
 Shareholders' Funds		 <u>161,020</u>	 <u>125,470</u>

The financial statements were approved by the Board of Trustees on 3 November 2021 and were signed on its behalf by:

Trustee

Trustee

1. Accounting Policies

Basis of Preparation

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial

Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the require-
Statement of Recommended Practice, "Accounting and Reporting by

Incoming Resources

All Incoming Resources are included in the Statement of Financial Activities when the Charity is legally income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to

the category. Where costs cannot be directly attributed to particular headings they have been allocated consistent with the use of resources.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

All of the Society's funds are currently held in Unrestricted

2. Investment Income

	2021	2020
Rents received	3,745	3,530
Deposit account interest	180	409
	<u>3,925</u>	<u>3,939</u>

3. Trustees' Remuneration and Benefits

No remuneration or other benefits were paid to Trustees in the Year to 31 August

Expenses of £26 (2020 £0) were refunded to

4. Debtors

	2021	2020
Other Debtors	<u>17,335</u>	<u>15,951</u>

5. Creditors: amounts falling due within one year

	2021	2020
Other Creditors	<u>293</u>	<u>780</u>

6. Movements in Funds

	At 31/8/20	Incoming Resources	Resources Expended	At 31/8/21
Unrestricted Funds				
General Fund	78,264	3,916	948	81,232
Art Section	5,675	1,002	666	6,011
Drama Section	385	1,087	1,045	427
Local History Section	2,846	30,090	71	32,865
Recorded Music Circle	1,182	4	274	912
Solihull on Stage	24,734	5,738	2,845	27,627
SOSage Factory	12,384	15	453	11,946
Total Funds	<u>125,470</u>	<u>41,852</u>	<u>6,302</u>	<u>161,020</u>