

**Charity Registration No. 260015**

**Company Registration No. 00956345 (England and Wales)**

**AVOCET CARE & SUPPORT LTD**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# AVOCET CARE & SUPPORT LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

<b>Trustees</b>	IP Carey	
	M O'Sullivan	
	MB Stevenson	
	RM N Calton	
	TN Cass	
<b>Secretary</b>	M Rogers	
<b>Senior management</b>	M Rogers	Chief executive officer
<b>Charity number (England and Wales)</b>	260015	
<b>Company number</b>	00956345	
<b>Registered office</b>	West Suite, Cottis House Locks Hill South Street Rochford Essex SS4 1BB	
<b>Auditor</b>	Rickard Luckin Limited 1st Floor County House 100 New London Road Chelmsford Essex CM2 0RG	

# AVOCET CARE & SUPPORT LTD

## CONTENTS

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	Page
Trustees' report	1 - 5
Independent auditor's report	6 - 9
Statement of financial activities	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 - 23

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# AVOCET CARE & SUPPORT LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2025

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The Trustees (who are also directors for the purposes of the Companies Act) present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006, and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The principal objectives and activities of the Charity in the year under review are as stated in its Memorandum of Association, in accordance with Charity Commission Guidance and are as follows -

The Charity is established for the public benefit for the following objects:-

- (1) The relief and care of elderly persons of all classes suffering from the disabilities of old age or otherwise in need.
- (2) The spreading of Christian principles to all human relationships and the application of humanitarian aims to promote the relief of the elderly.
- (3) To provide further education in the sphere of voluntary work, social work and similar activities so as to inculcate the principles of good citizenship.
- (4) Such other purposes recognised by English law as charitable as the Charity shall determine from time to time.

#### **Significant activities and public benefit**

Avocet Care & Support Ltd is aware of and takes note of the Charity Commission's requirements regarding its charitable purpose and its benefit to the public.

The Charity maintains safe and affordable accommodation for elderly and frail elderly people who may also appreciate the companionship of other Residents and caring staff. The Charity has two Sheltered Houses offering a total of 21 rooms, and a Registered Residential Care Home (St. Georges House) providing 24-hour care and support for up to 25 residents.

The Charity's main source of income comes from the charges it makes to Residents for their accommodation and services. Residents mainly fully fund themselves but there is provision available for residents to be assisted by Housing Benefits or Social Care contracts.

The strategy to meet the Charity's charitable purposes is defined and reviewed by its Trustees and senior staff, with input from other staff and residents themselves. It is a well-established fact that loneliness is of great concern to many elderly people and the Charity does all that it can to help alleviate this worry. All aspects of Health and Safety and the provision of good accommodation are adhered to and the Charity's presence and services are advertised to the local community. Prospective Residents are invited to view the Charity's accommodation and are provided with an appropriate range of advice and documentation. In particular the availability of trained and experienced staff and Careline facilities are highlighted. The Charity has links with the Local Authority and other organisations and groups. The Charity does not undertake direct fundraising.

# **AVOCET CARE & SUPPORT LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Achievements and performance**

#### **Charitable activities**

The Board of Trustees strive to achieve value for money in how it deals with income to ensure that the welfare of its Residents is always top priority. The Charity's aims are to help alleviate loneliness, nurture community engagement with other providers and provide good quality employment for its staff.

Following the decision to close Fred Laws House in the previous year, the property was sold in November 2024. The funds from the sale were divided between re payment of a historic Social Housing Grant, a sum put aside to provide upgrades to St Georges House and the remaining funds placed in a high interest account for the Charity.

Our St Margarets House sheltered housing service continued to see a down turn in residents through the year. Despite continued marketing we were unable to increase numbers. The feedback is that this kind of service is no longer desirable as people will either want independent living with the security of a careline system or residential care. Our sheltered services sit in between both of these models and just as with Fred Laws House the future of this service will be the subject of review during The 2025/26 financial year.

Frank Phillips House remained at 80% occupancy overall for the year and whilst this is the same sheltered model as St Margaret's the property is more desirable due to layout and accessibility.

Fire safety continued to be a priority in the year with fire doors being replaced throughout our sheltered housing services to ensure compliance with The Regulatory Reform (Fire Safety) Order 2005

Our residential care home St Georges House continued to hold stability in resident numbers. During the year the Registered Manager resigned from her position and the recruitment process began to find a replacement. In the interim the service was supported by the CEO and Support Manager of the Charity and interviews for a replacement were scheduled for April 25

A decision was made to move our Head Office function away from its Central Southend office location into a more cost effective property. This decision was agreed by the Board and again made cost efficiency savings for the charity allowing more of our funds to be ploughed back into the services. The move was scheduled for April 25.



# AVOCET CARE & SUPPORT LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### Financial review

The results for the 2024/25 year and financial position of the company are as shown in the annexed financial statements. The deficit made in the year was £24,747 (2024 - a deficit of £138,303), and reserves at the year end were £3,947,529 (2024 - £3,972,276).

It is the aim of the Charity to ensure that it has sufficient reserves to:

- (a) Provide funds to enable the Charity to continue its activities in the short term absence of a source of income.
- (b) Allow the Charity to continue to develop other services it is able to offer to Residents.
- (c) Allow the Charity to pursue long term capital projects to meet the needs of both present and future Residents.

In order to meet these requirements the Charity aims to allow Unrestricted Reserves to grow by 5% to 15% of turnover per annum..

For the year under review the Charity has not met this objective. The Trustees will continue to monitor and assess the Charity's financial situation.

### Value for Money

The Regulator of Social Housing brought in new Value for Money metrics in 2018 that requires all its social housing members to consider and report on at the end of the year.

The Trustees have considered the 7 metric tests -

Metric 1 - Re-investment % - There has been no property development in the year with expenditure focused on maintaining assets. The reinvestment metric is therefore 0% (2024: 0%).

Metric 2a - New Supply (Social Housing Units) % and Metric 2b - New Supply (Non-Social Housing Units) % - There have been no new units created, this metric is therefore 0% for both (2024: 0%).

Metric 3 - Gearing % - As the charity does not have any loans this metric does not apply.

Metric 4 - EBITDA MRI Interest Cover % - As mentioned in metric 3 above the charity does not have any debt and therefore this metric does not apply.

Metric 5 - Headline Social Housing Cost - Based on total charitable activity costs together with support costs less depreciation, and capitalised major repairs; divided by room rather than house. This cost is £42,679 (2024: £35,455) per room/unit.

Metric 6a - Operating Margin (social housing lettings) % and Metric 6b Operating Margin (overall) % - In 2025 an operating deficit was made, lettings and overall being the same figures this year, therefore this metric is -14% (2024: -7.4).

Metric 7 - Return on Capital Employed % Current year deficit resulted in -6% (2024: -3% operating deficit).

The Charity complies with the Governance and Financial Visibility Standard issued by the Homes and Communities Agency insofar as it applies to organisations of the size of this one.

# **AVOCET CARE & SUPPORT LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Plans for future periods**

Due to the continued downturn in resident numbers at our Sheltered Housing Schemes a plan has been put in place to carry out a viability study and this will be presented to the Board mid year. This will then influence the decision with regard to these properties and services going forward.

The charity will also continue to develop St Georges House as a Dementia focused service, providing additional training and development for staff and reviewing and updating the environment. We also plan to change the home back into a 26 bed home, which it is registered with CQC for. This will increase revenue for the charity.

It was decided to set void's once again at 20% and rent increases by 6%. The rent increase took into account the continued inflationary pressures and associated costs.

### **Structure, governance and management**

#### **Governing document**

Avocet Care & Support Ltd is a registered company in England (No. 00956345), limited by guarantee without share capital and governed by its Memorandum and Articles of Association dated 17/06/1969, and as amended by special resolutions dated 26/3/98, 14/08/01, 31/10/01 and 02/04/04.

The Charity is registered as a charity with the Charity Commission (No. 260015) and also registered with the Regulator of Social Housing as a Social Landlord (No. HO833).

The Charity was an affiliated member of The Abbeyfield Charity until 26 March 2024.

IP Carey  
M O'Sullivan  
MB Stevenson  
RM N Calton  
TN Cass

### **Recruitment, appointment and training of new trustees**

The Charity took on a new Trustee in November 2023 and is currently still looking to recruit new Trustees. Despite efforts being made few people come forward and the charity continues to have vacancies.

### **Organisational structure**

The Executive Committee meets on a regular basis and are available should a meeting be necessary for any urgent matters. The C.E.O attends these meetings.

The Executive Committee is supported by senior staff employed by the Charity; the Support Manager, Operations Manager and the Manager of St. Georges House. Although they do not attend executive meetings, they are available should the need arise. Each aspect of the Charity's business is regularly reviewed and any changes in policy are fully debated and agreed. The Trustees assist with many matters including monitoring of budget expenditure as well as development of policy and procedure. The Charity employs up to 45 staff which provide management/administrative support, Sheltered House services (including out-of-hours Careline response), personal care services, cleaning and maintenance.



# AVOCET CARE & SUPPORT LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### Statement of trustees' responsibilities

The trustees (who are also directors of Avocet Care & Support Ltd for the purposes of company law) are responsible for preparing the Report of The Trustees and the financial statements in accordance with applicable law and United Kingdom Account Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time at the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

### Auditor

In accordance with the company's articles, a resolution proposing that Rickard Luckin Limited be reappointed as auditor of the company will be put at a General Meeting.

### Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland and in accordance with special provisions of Part 15 of Companies Act 2006 relating to small entities.

The trustees' report was approved by the Board of Trustees.

.....  
IP Carey

Date: 17/10/25



# AVOCET CARE & SUPPORT LTD

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF AVOCET CARE & SUPPORT LTD

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#### Opinion

We have audited the financial statements of Avocet Care & Support Ltd (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, and the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# AVOCET CARE & SUPPORT LTD

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF AVOCET CARE & SUPPORT LTD

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#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

In addition, we have nothing to report in respect of the following matter where the Housing and Regeneration Act 2008 requires us to report to you if, in our opinion:

- a satisfactory system of control over transactions has not been maintained.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

#### Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

#### Capability of the audit in detecting irregularity, including fraud

We identified areas of law and regulations that could reasonably be expected to have a material effect on the financial statements from our: general commercial and sector experience; through verbal and written communications with those charged with governance and other management; through communications with legal counsel, and via inspection of the charitable company's regulatory and legal correspondence.



# **AVOCET CARE & SUPPORT LTD**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE MEMBERS OF AVOCET CARE & SUPPORT LTD**

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We discussed with those charged with governance and other management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations to our team and remained alert to any indicators of non-compliance throughout the audit, we also specifically considered where and how fraud may occur within the charitable company.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the charitable company is subject to laws and regulations that directly affect the financial statements, including: the charitable company's constitution; relevant financial reporting standards; company law; the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective from 1 January 2019); and we assess the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly the charitable company is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on the amounts or disclosures in the financial statements, for instance through the imposition of fines and penalties, or through losses arising from litigations. We identified the following areas as those most likely to have such an affect: legislation directly applicable to the charity sector such as the Charities Act 2011 and the regulatory requirements of the Charity Commission; operating licences regarding care; employment legislation; health and safety legislation; Social Housing regulations; tax legislation particularly in relation to gift aid; data protection regulations; anti-bribery and corruption legislation; and the Care Quality Commission.

International Auditing Standards (UK) limit the required procedures to identify non-compliance with these laws and regulations to the procedures, and no procedures over and above those already noted are required. These limited procedures did not identify any actual or suspected non-compliance with laws and regulations that could have a material impact on the financial statements.

In relation to fraud, we performed the following specific procedures in addition to those already noted:

- Challenging assumptions made by management in its significant accounting estimates in particular, depreciation;
- Identifying and testing journal entries, in particular any entries posted with unusual nominal ledger account combinations, journal entries posted by senior management, journal entries crediting cash or any revenue account and large year end journals;
- Performing analytical procedures to identify unexpected movements in account balances which may be indicative of fraud;
- Ensuring that testing undertaken on both the Statement of Financial Activity (SoFA) and the Balance Sheet includes a number of items selected on a random basis;

These procedures did not identify any actual or suspected fraudulent irregularity that could have a material impact on the financial statements.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with International Auditing Standards (UK). For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the procedures that we are required to undertake would identify it. In addition, as with any audit, there remains a high risk of non-detection of irregularities, as these might involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal controls. We are not responsible for preventing non-compliance with laws and regulations or fraud, and cannot be expected to detect non-compliance with all laws and regulations or every incidence of fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# AVOCET CARE & SUPPORT LTD

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF AVOCET CARE & SUPPORT LTD

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#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Rickard Luckin Limited*

**Caroline Peters (Senior Statutory Auditor)**  
for and on behalf of Rickard Luckin Limited

*28 October 2025*  
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**Chartered Accountants**  
**Statutory Auditor**

1st Floor  
County House  
100 New London Road  
Chelmsford  
Essex  
CM2 0RG



# AVOCET CARE & SUPPORT LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Notes	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
<b>Income from:</b>							
Donations and legacies	3	706	-	706	457	-	457
Charitable activities	5	1,745,171	-	1,745,171	1,855,780	-	1,855,780
Investments	4	11,457	-	11,457	12,248	-	12,248
<b>Total income</b>		<u>1,757,334</u>	<u>-</u>	<u>1,757,334</u>	<u>1,868,485</u>	<u>-</u>	<u>1,868,485</u>
<b>Expenditure on:</b>							
Charitable activities	6	1,991,918	-	1,991,918	2,006,788	-	2,006,788
Exceptional item	8	(209,837)	-	(209,837)	-	-	-
<b>Total expenditure</b>		<u>1,782,081</u>	<u>-</u>	<u>1,782,081</u>	<u>2,006,788</u>	<u>-</u>	<u>2,006,788</u>
<b>Net expenditure</b>		<u>(24,747)</u>	<u>-</u>	<u>(24,747)</u>	<u>(138,303)</u>	<u>-</u>	<u>(138,303)</u>
Transfers between funds		131,492	(131,492)	-	-	-	-
<b>Net movement in funds</b>	11	106,745	(131,492)	(24,747)	(138,303)	-	(138,303)
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		<u>2,531,379</u>	<u>1,440,897</u>	<u>3,972,276</u>	<u>2,669,682</u>	<u>1,440,897</u>	<u>4,110,579</u>
<b>Fund balances at 31 March 2025</b>		<u>2,638,124</u>	<u>1,309,405</u>	<u>3,947,529</u>	<u>2,531,379</u>	<u>1,440,897</u>	<u>3,972,276</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# AVOCET CARE & SUPPORT LTD

## BALANCE SHEET

AS AT 31 MARCH 2025

		2025	2024
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	13	2,792,965	3,430,277
<b>Current assets</b>			
Debtors	14	20,191	69,701
Investments	15	749,531	-
Cash at bank and in hand		534,985	607,618
		1,304,707	677,319
<b>Creditors: amounts falling due within one year</b>	17	(150,143)	(135,320)
<b>Net current assets</b>		1,154,564	541,999
<b>Total assets less current liabilities</b>		3,947,529	3,972,276
<b>Net assets excluding pension liability</b>		3,947,529	3,972,276
<b>The funds of the charity</b>			
Restricted income funds	20	1,309,405	1,440,897
Unrestricted funds		2,638,124	2,531,379
		3,947,529	3,972,276

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on .....

17th Oct 2025

IP Carey

Company registration number 00956345 (England and Wales)

# AVOCET CARE & SUPPORT LTD

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash absorbed by operations	23	(902,498)	(145,593)
<b>Investing activities</b>			
Purchase of tangible fixed assets		(100,059)	-
Proceeds from disposal of tangible fixed assets		1,050,000	-
Repayment of grant		(131,492)	-
Investment income received		11,457	12,248
<b>Net cash generated from investing activities</b>		829,906	12,248
<b>Financing activities</b>			
Repayment of bank loans		(41)	(120)
<b>Net cash used in financing activities</b>		(41)	(120)
<b>Net decrease in cash and cash equivalents</b>		(72,633)	(133,465)
Cash and cash equivalents at beginning of year		607,618	741,083
<b>Cash and cash equivalents at end of year</b>		534,985	607,618

# AVOCET CARE & SUPPORT LTD

## STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 2 Accounting policies

#### Charity information

Avocet Care & Support Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is West Suite, Cottis House Locks Hill, South Street, Rochford, Essex, SS4 1BB.

#### 2.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

#### SORP Departure

The entity is both a registered charity and a registered social landlord. The trustees have opted to produce financial statements under the Charity SORP rather than Housing SORP because it is judged this SORP is more appropriate for providing the detailed information to the members.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.



# AVOCET CARE & SUPPORT LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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### 2 Accounting policies

(Continued)

#### 2.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	2% straight line
Fixtures and fittings	10% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 2.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 2.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# AVOCET CARE & SUPPORT LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 2 Accounting policies

(Continued)

#### 2.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 2.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2.12 Exceptional items

Income and expenses classified as exceptional are shown separately on the face of the SoFA. Income and expenses are treated as exceptional in nature if they are significant one off income or expenses and are not expected to reoccur.

# AVOCET CARE & SUPPORT LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 2 Accounting policies

(Continued)

##### 2.13 Fund Accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - These are funds restricted for a specific purpose as defined by the donor. There is a single restricted fund, relating to the Social Housing Grants previously received.

##### 2.14 Current asset investments

Current asset investments include cash held on deposit with a maturity of three months or more.

#### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	706	457

#### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	11,457	12,248

#### 5 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Residents' fees	1,745,171	1,855,780



# AVOCET CARE & SUPPORT LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 6 Expenditure on charitable activities

	31 March 2025 £	31 March 2024 £
<b>Direct costs</b>		
Staff costs	845,115	761,839
Depreciation and impairment	26,953	19,354
Rates and water	23,465	12,504
Insurance	7,425	11,423
Light and heat	87,001	70,175
Telephone	4,214	5,362
Postage and stationary	19	247
Sundries	23,511	26,655
Provisions and household supplies	20,754	21,951
Catering	302,476	216,111
Agency staff	17,830	76,443
Repairs and maintenance	92,731	310,874
Training	9,888	6,156
Computer and software	20,324	7,711
	<u>1,481,706</u>	<u>1,546,805</u>
<b>Share of support and governance costs (see note 7)</b>		
Support	475,147	429,190
Governance	35,065	30,793
	<u>1,991,918</u>	<u>2,006,788</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>1,991,918</u>	<u>2,006,788</u>

#### 7 Support costs allocated to activities

	2025 £	2024 £
Staff costs	323,046	302,676
Depreciation	1,745	1,938
Rent and Service charges	32,144	31,923
Insurance	39,242	35,028
Telephone	649	1,576
Postage and stationary	4,280	4,423
Sundries	12,804	6,626
Repairs, renewals and computer expenses	1,686	7,976
Training	929	486
Legal and professional fees	59,891	35,123
Bank charges and mortgage	(1,269)	1,415
Governance costs	35,065	30,793
	<u>510,212</u>	<u>459,983</u>



# AVOCET CARE & SUPPORT LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 8 Exceptional item

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net profit on disposal of tangible fixed assets	(209,837)	-

During the year the charity disposed of one of its sheltered housing properties. Included within this figure is a repayment of a Social Housing Grant to Homes England.

#### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

There were no trustees' expenses paid for the year ended 31 March 2025 (2024: £nil).

#### 10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	44	45

#### Employment costs

	2025 £	2024 £
Wages and salaries	1,075,445	960,741
Social security costs	56,626	73,252
Other pension costs	36,090	30,522
	1,168,161	1,064,515

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£70,000 to £80,000	1	1

# AVOCET CARE & SUPPORT LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 10 Employees

(Continued)

##### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	70,583	68,500

#### 11 Net movement in funds

2025  
£

2024  
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the audit of the charity's financial statements	16,380	14,000
Depreciation of owned tangible fixed assets	28,698	21,292
Profit on disposal of tangible fixed assets	(209,837)	-

#### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 13 Tangible fixed assets

	Freehold buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2024	3,683,035	561,299	4,244,334
Additions	-	100,059	100,059
Disposals	(839,390)	-	(839,390)
At 31 March 2025	2,843,645	661,358	3,505,003
<b>Depreciation and impairment</b>			
At 1 April 2024	402,794	411,265	814,059
Depreciation charged in the year	2,844	25,854	28,698
Eliminated in respect of disposals	(130,719)	-	(130,719)
At 31 March 2025	274,919	437,119	712,038
<b>Carrying amount</b>			
At 31 March 2025	2,568,726	224,239	2,792,965
At 31 March 2024	3,280,243	150,034	3,430,277

# AVOCET CARE & SUPPORT LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 14 Debtors

	2025	2024
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	-	27,121
Other debtors	1,716	2,211
Prepayments and accrued income	18,475	40,369
	<u>20,191</u>	<u>69,701</u>

### 15 Current asset investments

	2025	2024
	£	£
Unlisted investments	<u>749,531</u>	<u>-</u>

Current asset investments includes monies held in accessible bank accounts with a maturity of three months or more and not used for everyday operating costs.

### 16 Loans and overdrafts

	2025	2024
	£	£
Bank loans	<u>35</u>	<u>76</u>
Payable within one year	<u>35</u>	<u>76</u>

The mortgage is secured with a fixed charge over the freehold land and buildings.

### 17 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Bank loans	16	35	76
Other taxation and social security		16,527	16,266
Trade creditors		61,369	86,279
Other creditors		16,176	4,040
Accruals and deferred income		56,036	28,659
		<u>150,143</u>	<u>135,320</u>

### 18 Retirement benefit schemes

	2025	2024
	£	£
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	<u>36,090</u>	<u>30,522</u>

# AVOCET CARE & SUPPORT LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 18 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

#### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	2,531,379	1,757,334	(1,782,081)	131,492	2,638,124
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2024 £</b>
General funds	2,669,682	1,868,485	(2,006,788)	-	2,531,379

#### 20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Transfers £	At 31 March 2025 £
SHG grant	1,440,897	(131,492)	1,309,405
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Transfers £</b>	<b>At 31 March 2024 £</b>
SHG grant	1,440,897	-	1,440,897

SHG Fund relates to the Social Housing Grants received by the charity. The funds are held as part of the charity's freehold properties and are to be reinvested in social housing on sale of these properties within three years or repaid at that time.

During the year the charity sold one of its social housing properties and made a repayment to Homes England of the grant attached to it. This is reflected in transfers during the year.



# AVOCET CARE & SUPPORT LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Tangible assets	1,483,560	1,309,405	2,792,965
Current assets/(liabilities)	1,154,564	-	1,154,564
	<u>2,638,124</u>	<u>1,309,405</u>	<u>3,947,529</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	1,989,380	1,440,897	3,430,277
Current assets/(liabilities)	541,999	-	541,999
	<u>2,531,379</u>	<u>1,440,897</u>	<u>3,972,276</u>

### 22 Analysis of changes in net funds

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	607,618	(72,633)	534,985
Loans falling due within one year	(76)	41	(35)
	<u>607,542</u>	<u>(72,592)</u>	<u>534,950</u>

# AVOCET CARE & SUPPORT LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

23 Cash absorbed by operations	2025 £	2024 £
Deficit for the year	(24,747)	(138,303)
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(11,457)	(12,248)
Gain on disposal of tangible fixed assets	(209,837)	-
Cash on deposit included within current asset investments	(749,531)	-
Depreciation and impairment of tangible fixed assets	28,698	21,292
<b>Movements in working capital:</b>		
Decrease in debtors	49,512	3,126
Increase/(decrease) in creditors	14,864	(19,460)
<b>Cash absorbed by operations</b>	<b>(902,498)</b>	<b>(145,593)</b>