

NICHOL-YOUNG FOUNDATION

England & Wales · Charity number 259994

Details

Status Registered

Legal form Trust

Registered 1969-11-24

Register [View on the Charity Commission register](#)

Contact

Address Nichol Young Foundation
PO Box 4757
Windsor
SL4 9EE

Phone 07732431385

Website <https://www.nicholyoung.com/>

Activities

Objects: FOR THE RELIEF OF POVERTY THE ADVANCEMENT OF EDUCATION, THE ADVANCEMENT OF RELIGION AND SUCH OTHER CHARITABLE PURPOSES AS MAY BE BENEFICIAL TO THE COMMUNITY AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK FIT.

Activities: Activities consist solely of dispersing available income amongst individuals, and primarily small charitable organisations based within the UK which fall within the charity's objects contained in its creation deed dated 6 November 1969.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Animals, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNRESTRICTED
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-05	£41,065	£44,417	-	-
2023-11-05	£40,408	£38,394	-	-
2022-11-05	£39,797	£36,368	-	-
2021-11-05	£37,442	£39,357	-	-
2020-11-05	£36,705	£34,253	-	-

Trustees

Name	Role	Appointed
Jessica Saunders		2025-08-07
Katharine Saunders		2015-11-30
Richard Saunders		2015-11-30

NICHOL-YOUNG FOUNDATION

England & Wales - Charity number 259994

Accounts

NICHOL YOUNG FOUNDATION
TRUSTEES' ACCOUNTS
FOR
THE YEAR ENDED 5 NOVEMBER 2024

THE NICHOL-YOUNG FOUNDATION

CHARITIES NUMBER: 259994

TRUSTEES

Mrs. Katharine Jane Saunders and Richard David Saunders

GOVERNING DOCUMENT

The Charity was created by a Deed of Trust dated 6 November 1969.

TRUSTS OBJECTS

These are contained in Clause 2 of the Deed of Trust dated 6 November 1969 which states that the Trustees have power to apply both capital and/or income for the relief of poverty, the advancement of education, the advancement of religion and such other charitable purposes as may be beneficial to the community as the Trustees in their absolute discretion shall think fit

ADDRESS OF CHARITY

PO Box 4757 Windsor SL4 9EE

SOLICITORS

There are currently no solicitors appointed to act on behalf of the Trust

INVESTMENT ADVISER

CCLA Investment Management Limited, St Alphage House, 2 Fore Street, London, EC2Y 5AQ

INVESTMENT POWERS

The Trustees have full discretionary powers over the monies in the Trust "as if they were absolute owners beneficially entitled thereto"

SUMMARY OF ACCOUNTS

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THE NICHOL-YOUNG FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 5 NOVEMBER 2024

1. The Trust was established in 1969 by Mrs Mary Young. Mrs. Young died in 1970 and under her Will the net residuary estate was bequeathed to the Trustees of the Nichol-Young Foundation.
2. The origins of the Trust have, over the years, influenced the way the various Trustees have administered the Trust and dispersed the available income. Miss Amy Nichol lived at Snape and had done so for many years as had before her other relatives. Members of the family (including Amy) are buried in the churchyard of St John the Baptist Snape. Her only principal relative was her sister Mrs. Mary Caroline Young to whom she left her residuary estate. Miss Nichol had been a friend of Benjamin Britten and was interested in music, the arts and the environment.

Mrs Young and her husband lived at 41 Alde Lane, Aldeburgh. They were a simple and devout Christian couple with a particular interest in the Christian healing ministry, which Arthur Young led and in their home, was a chapel that was used for services. Mr Young was also keenly interested in the welfare of young people particularly in the Scouting movement.

Mr and Mrs Young had no immediate family. Following her husband's death, Mrs Young felt that she would like her husband and her late sister's assets to be used for charitable purposes and this was the genesis of the Nichol-Young Foundation.

Following the formation of the Foundation and particularly so in the earlier years, especial preference was given to bodies or individuals whose aims were similar to the interests Miss Nichol and Mr and Mrs Young had in their lifetime, particularly those charities operating in Suffolk.

As time elapsed and the disposal income increased the Trustees increasingly took the view that the Trust should look further afield in the way in which income was disbursed and their policy is currently to look at appeal applications on the basis of need rather than be tied to any particular geographical location. A concern of the Trustees has been to assist small organisations and individuals seeking funding who might not be of interest to the large charity grant-making bodies and could therefore be overlooked or side-lined. They have had a social concern to help those who perhaps feel marginalised by society or who wish to improve their life skills so that they in turn can then be of benefit to others. It has been the Trustees' aim to try and form a personal interest and concern for those to whom grants are made and to give, as it were, the charity a "human, caring face".

It has equally followed that the Trustees have generally been disinclined to make grants to large charities that are more likely to command the sympathy and support of the large grant-making bodies unless they are targeted at a specific project which aligns with the aims of the Foundation.

Where payments are made to individuals the Trustees ensure where possible that payments are made to recognised charitable organisations, educational institutions etc. The feedback from such payments has been entirely positive and the Trustees know of no instance where their generosity has been misplaced or abused.

It is evident from the number of letters that the Trustees receive from recipients of grants how much their support has been appreciated not only for the financial help given but also for the recognition that someone is interested and concerned for them. Below examples of positive feedback received from organisations and individuals who have received financial assistance from the Trust in this financial year:

'Thank you to you and the Nichol Young Trust for your consideration and generosity. I have started on the course and am enjoying it immensely, using a variety of new tools and machines to craft miniature props including a floret broccoli, an African mask and a garage door.
I can't tell you how much it means to have the support to help me focus on this education'
Individual Grant for further studies

'Your fantastic donation will allow us to provide more vital educational opportunities to learners, at a time when hope and optimism are extremely limited for those in prison. PET is currently struggling to keep up with rising demand, so we are particularly grateful for your support at this challenging time. Your funding

will also help us to improve our services, widen participation and make more of our distance learning courses available on evolving digital platforms in prisons.'

Prisoners Education Trust

'Thank you so much for awarding me a £300 grant to cover the Earth Talk workshops and mentoring organised by the Climate Museum. I'm sure the sessions will enhance and inform my art practice going forward'

Individual Grant

'This will make a such a difference to what we are able to achieve. 2023 / 24 has been the busiest year in our 34 year existence and demand only seems to increase We have also just started a new project working with a local organisation providing opportunities for adults with learning disabilities making instruments from 'junk' (old buckets, tins pieces of wood etc) and then hopefully organising a concert once all the hard work has been completed

Musical Keys Charity

The Nichol-Young Foundation have supported Young People Taking Action's youth counselling service, which offers one-to-one counselling sessions to young people living in Leiston and the surrounding area. We have seen an increase in young people presenting with multiple issues in recent months, we are grateful to you for your support in enabling us to continue this vital support.

CYDS Grant

When we told Wayne that his application for funding for the Good Samaritan Fund had been successful and that he would be able to come to Yeddall, he replied, "This is the best news I could possibly get. This is a once in a lifetime chance for me to change my life."

Now, Wayne is two years clean, rebuilding a relationship with his children and partner, and is an encouragement and support to others who are now undergoing rehab with us. It is the support that we receive from the Nichol Young Foundation and others like you that helps to make transformations like this possible. Thank you!

Yeddall Manor Charity

'We would like to take this opportunity to thank for this generous gift towards the work of the Wellspring Family Centre. This will help us continue to offer the mental health support group twice weekly, parent/toddler group and run our Food Cabin'.

Wellspring Family Centre Dereham

'Your grant will have a lasting impact on the children Who have benefited from learning new skills.'

Chelmer Village Youth Club

3. The Trustees may decide to make payments to an organisation or individual by instalments, usually over a 3 -5-year period. The proportion of total donations paid in this manner fluctuates from year to year.
4. The total amount dispersed as donations paid during the Year to 5th November 2024 is broadly in line with our income. Receipts and the number of donations have remained similar. The Trustees will continue to monitor income distributions carefully so that a "contingency" fund is maintained to finance any exceptional donation requests.
5. Broadly, the donations paid in the year to 5 November 2024 can be analysed in terms of percentages as follows: -

Education	11.60% (2.66% in Year to 5.11.2023)
Children/Youth	31.00% (21.26% in Year to 5.11.2023)
Community Projects & Miscellaneous	57.41% (76.08% in Year to 5.11.2023)

The accounts enclosed show the beneficiaries reached.

6. Thus, the objects of the Charity are being fulfilled, having regard to its governing document.
7. The total capital of the Trust continues to be held in the form of a holding in COIF units, as managed by CCLA. This holding produces a regular quarterly income stream for the Foundation. Decisions on the release of income to fund donations are made by the Trustees who consider the appeal requests.

8. No alterations were made to the number of the COIF Charities Investment Fund held in the current financial year. The book value of the total holding of 469310.08 units is £754,413.49. The Trustees continue to monitor the investment held, and receive regular Quarterly reports from CCLA Investment Management Ltd.
9. These financial accounts cover the Year to 5th November 2024.

NICHOL-YOUNG FOUNDATION
BALANCE SHEET AT 5 NOVEMBER 2024

ASSETS		£	£	£	
Investments at cost					
469,310.08 COIF Charities Ethical Investment Fund Income Units				754413.49	
Value @ 5.11.24 @305.99p/unit = £1,436041.91					
Cash					
Bank of Scotland - current account				494.89	balance b/fwd
Bank of Scotland - instant access saver				8009.65	balance b/fwd
Bank of Scotland - deposit account				20,469.90	balance b/fwd
				£783,387.93	
LESS					
Provisions		0			
			0		
Unpresented Cheques					
None		0			
			0		
				0	
				£783,387.93	
Represented by -					
Income Account					
Bank of Scotland Account No: 00597404		494.89			treasurers account
Bank of Scotland Account No: 10025062		8009.65			
Bank of Scotland - deposit account 30day notice		20,469.90			
COIF Charities Deposit Fund		0			
				28974.44	
Capital Account					
469310.08 COIF Charities Ethical Investment Fund Shares (at cost)				754413.49	
				£783,387.93	

NICHOL-YOUNG FOUNDATION
CAPITAL ACCOUNT FOR YEAR ENDED 5 NOVEMBER 2024

<u>BALANCE BROUGHT FORWARD AT 6 NOVEMBER 2023</u>			£
	Base cost of 469310.08 COIF Charities Ethical Investment Fund units held at 5/11/23		754413.49
			<u>£754,413.49</u>
<u>CAPITAL BALANCE AS AT 5 NOVEMBER 2024</u>			
	Base cost of 469310.08 COIF Charities Ethical Investment Fund units		754413.49
			<u>£754,413.49</u>

NICHOL-YOUNG FOUNDATION
INCOME ACCOUNT FOR YEAR ENDED 5 NOVEMBER 2024

<u>RECEIPTS</u>			
<u>BALANCE BROUGHT FORWARD AT 6 NOVEMBER 2023</u>		<u>£</u>	<u>£</u>
	Balance brought forward		
	Bank of Scotland Treasurer's account No: 00597404		33847.21
<u>COIF INVESTMENT FUND INCOME UNITS</u>			
	Net dividends received		
	30.11.23	10230.96	
	28.02.24	10277.89	
	31.05.24	10277.89	
	31.08.24	10277.89	41064.63
<u>MISCELLANEOUS</u>			
	Bank of Scotland instant access saving account interest	9.65	
	Bank of Scotland 30 day notice account interest	469.9	479.55
			<u>£75,391.39</u>

PAYMENTS

<u>PAYMENTS</u>			
<u>DONATIONS PAID DURING THE YEAR</u>			
			£
	See Schedule 1		43550
<u>INDEPENDENT EXAMINER'S FEES</u>			
	Richardson Jones - the accounts examination fee for 23/24		402
<u>ADMINISTRATION & LEGAL FEES</u>			
	PO box cost		396
	Website fees		68.95
	Stamps and stationery		0
			£44,416.95
<u>BALANCE AS AT 5 NOVEMBER 2024</u>			
	Bank of Scotland		
	Treasurers' Account No: 00597404		494.89
	Instant access interest Account No: 10025062		8009.65
	Deposit account 30day notice		20469.9
			£73,391.39

<u>NICHOL-YOUNG FOUNDATION</u>			
<u>SCHEDULE 1: DONATIONS PAID</u>			
<u>EDUCATION AND TRAINING</u>			
		<u>£</u>	<u>£</u>
<u>"One-off" payments made</u>			
Grace Johnstone		1000	
Thomas Lake		1000	
Gemma Wood		500	
Robbie Baldwin		1000	
Jacqui Jones		300	
George Richardson		750	
Tarelle Sinclair		500	
			<u>£5,050.00</u>
<u>CHILDREN/YOUTH</u>			
Ipswich community playbus		2000	
Eating Matters		1000	
A letter		1000	
CYDS		1000	
The Offshoot Foundation		1000	
Chelmer Village Youth Club		1000	
Connects and Co		1000	
Fresh Start Charity		1000	
Norfolk County Music festival		1500	
Fayap		1000	
Wellspring family centre		1000	
AS4		1000	
			<u>£13,500.00</u>
<u>COMMUNITY PROJECTS AND MISCELLANEOUS</u>			
Windsor Baptist Church - WINWIN project		4500	
Lowestoft Museum		2000	
Musical Keys		1000	
Snape Maltings - Music outreach		6000	
St Helena Hospice		1500	
Duchy Barn		1000	
The Merry Opera Company		1000	
Yeldall Manor		2000	
Yesu		1000	
Koestler arts		2000	
Prisoners Education Trust		2000	
INK		1000	
			<u>£25,000.00</u>
<u>SUMMARY</u>			
		Total	Percentages
		Current	Current
		Year	Last
		Year	Year
Education		£5,050.00	11.60%
Children/Youth		£13,500.00	31.00%
Community Projects and Misc.		£25,000.00	57.41%
		£43,550.00	100%
			100%

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE NICHOL-YOUNG FOUNDATION

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 November 2024 which are set out on pages 1 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Porter
FCCA, ACA
Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
SL7 3HN

Date: 30/7/2025

WE, KATHARINE JANE SAUNDERS AND RICHARD DAVID SAUNDERS, AS TRUSTEES OF THE NICHOL-YOUNG FOUNDATION, HEREBY APPROVE THESE ACCOUNTS FOR THE YEAR TO THE 5TH NOVEMBER 2024.

Signed  30/07/25

Signed  30/07/25

NICHOL-YOUNG FOUNDATION

England & Wales - Charity number 259994

Accounts

NICHOL YOUNG FOUNDATION
TRUSTEES' ACCOUNTS
FOR
THE YEAR ENDED 5 NOVEMBER 2023

THE NICHOL-YOUNG FOUNDATION

CHARITIES NUMBER: 259994

TRUSTEES

Mrs. Katharine Jane Saunders and Richard David Saunders

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SUMMARY OF ACCOUNTS

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THE NICHOL-YOUNG FOUNDATION

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Mrs Young and her husband lived at 41 Alde Lane, Aldeburgh. They were a simple and devout Christian couple with a particular interest in the Christian healing ministry, which Arthur Young led and in their home, was a chapel that was used for services. Mr Young was also keenly interested in the welfare of young people particularly in the Scouting movement.

Mr and Mrs Young had no immediate family. Following her husband's death, Mrs Young felt that she would like her husband and her late sister's assets to be used for charitable purposes and this was the genesis of the Nichol-Young Foundation.

Following the formation of the Foundation and particularly so in the earlier years, especial preference was given to bodies or individuals whose aims were similar to the interests Miss Nichol and Mr and Mrs Young had in their lifetime, particularly those charities operating in Suffolk.

As time elapsed and the disposal income increased the Trustees increasingly took the view that the Trust should look further afield in the way in which income was disbursed and their policy is currently to look at appeal applications on the basis of need rather than be tied to any particular geographical location. A concern of the Trustees has been to assist small organisations and individuals seeking funding who might not be of interest to the large charity grant-making bodies and could therefore be overlooked or side-lined. They have had a social concern to help those who perhaps feel marginalised by society or who wish to improve their life skills so that they in turn can then be of benefit to others. It has been the Trustees' aim to try and form a personal interest and concern for those to whom grants are made and to give, as it were, the charity a "human, caring face".

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Where payments are made to individuals the Trustees ensure where possible that payments are made to recognised charitable organisations, educational institutions etc. The feedback from such payments has been entirely positive and the Trustees know of no instance where their generosity has been misplaced or abused.

It is evident from the number of letters that the Trustees receive from recipients of grants how much their support has been appreciated not only for the financial help given but also for the recognition that someone is interested and concerned for them. Below examples of positive feedback received from organisations and individuals who have received financial assistance from the Trust in this financial year:

*'The financial aid from the Nichol Young Trust is allowing me to focus wholly on my development as a musician, collaborator and educator, which I don't take for granted. I have to make the most of my time here, as by Christmas I'll be a quarter of the way through my studies already! Thank you for considering me, and supporting such a great start to my masters degree. **Individual Grant***

*'I have been the grateful recipient of three successive years of educational grants from the Nichol Young Foundation, without which I would not have been able to complete my studies. I am hugely honoured to have received such investment from the Foundation, which has enabled me to train as an integrative child and adolescent therapeutic counsellor. I hope this training will enable me to greatly impact the lives of young people in my community.' **Individual Grant***

'The Duchy Barn Community Centre in Dedham continues to be well used, especially on Tuesday and Thursday mornings when it opens as a community coffee shop where both local and visitors can drop in and have a chat over a cup of tea or coffee. This service is very much appreciated by those who live alone and contributes to their overall well-being. During the winter months this has been a 'subsidised' service with the cost of fuel so we are extremely grateful to the Nicol Young Trust for its annual grant that makes such a valuable contribution to our running costs. This money has also helped us to continue with a regular cleaning contractor which in these post-Covid times is so important, and means that we do not have to rely on voluntary effort. Thank you very much!'

'We feel extremely lucky to have your support once again and the grant will make a great difference, particularly at this challenging time.' **St Helena's Hospice Colchester**

'Your donation is helping to support our Sycamore Tree Programme which provides learners with the opportunity of evaluating the impact of their offending, not only on themselves but also on their victims, their own families as well as the wider community.' **Prison Fellowship**

*'This funding will make a big difference to the work of the **Ormiston Families** and to the beneficiaries that we support across the East of England'.*

'Our Out There Academy Project provides an alternative way of engaging with young people aged 13 – 15 who are struggling with emotional and behavioural issues.' **Wilderness Foundation UK**

'Your support means we can continue this year with confidence in our core work; rewarding the achievements of our entrants, ensuring everyone gets personalised feedback, and making sure this fantastic artwork gets the audience it deserves nationwide'. **Koestler Arts**

'Your donation is HUGELY appreciated. We know for certain the Musical Keys makes a huge difference to our communities and the people who use our services...Your help will therefore have a very direct and positive impact for them and behalf of them all I would like to say a heartfelt 'Thank you'. **Musical Keys**

'Your donation will enable to provide the opportunities for audiences with profound and multiple learning disabilities (PMLD) to access high quality theatre performances within their local communities'. **Frozen Light**

'We came into contact with a young man who had a particular disability that made jobseeking and job retention extremely difficult for him. It also had a very big effect on his confidence and self-belief. Thanks to funding we were able to offer him a part-time job as Cafe assistant and we worked with him to develop his skills and confidence. It was an enormous pleasure to see him blossoming under our eyes and by the end of the period he was doing things he never would have thought possible'. **Win Win Scheme Windsor Baptist Church**

We are very grateful for the support of the Nicol Young Foundation which has helped fund more men onto our treatment programme in the last year. Your kind donations to our Good Samaritan Fund can be literally life-changing or even life-saving, helping men to break free from drug and alcohol addiction, which in turn has immense benefit to their families and communities as well. We really are so grateful. **Yeldall Manor**

'Thank you so much again for the grant. It really helped me achieve the target of £7000 that I needed to come to Honduras to volunteer for a year Although I already had a strong sense of self identity, this whole year has really shaped me in a way I could never have expected' **Individual Grant**

*The Nicol Young Foundation supports **Britten Pears Arts'** criminal justice programme in HMP Warren Hill, Suffolk, building prisoners' confidence, teamwork and skillset through projects enabling them to write, record and perform their own music.'*

'I don't know how to thank the facilitators enough for their encouragement and support through the different projects I've done with Britten Pears Arts. It should be an ongoing project and I believe that the facilitators should be commended for what they do'. **Feedback from a participant at HMP Warren Hill**

3. The Trustees may decide to make payments to an organisation or individual by instalments, usually over a 3 -5-year period. The proportion of total donations paid in this manner fluctuates from year to year.

4. The total amount dispersed as donations paid during the Year to 5th November 2023 is broadly in line with our income. Receipts and the number of donations have remained similar. The Trustees will continue to monitor income distributions carefully so that a "contingency" fund is maintained to finance any exceptional donation requests.
5. Broadly, the donations paid in the year to 5 November 2023 can be analysed in terms of percentages as follows: -

Education	2.66% (15.06% in Year to 5.11.2022)
Children/Youth	21.26% (12.83% in Year to 5.11.2022)
Community Projects & Miscellaneous	76.08% (72.12% in Year to 5.11.2022)

The accounts enclosed show the beneficiaries reached.

6. Thus, the objects of the Charity are being fulfilled, having regard to its governing document.
7. The total capital of the Trust continues to be held in the form of a holding in COIF units, as managed by CCLA. This holding produces a regular quarterly income stream for the Foundation. Decisions on the release of income to fund donations are made by the Trustees who consider the appeal requests.
8. No alterations were made to the number of the COIF Charities Investment Fund held in the current financial year. The book value of the total holding of 469310.08 units is £754,413.49. The Trustees continue to monitor the investment held, and receive regular Quarterly reports from CCLA Investment Management Ltd.
9. These financial accounts cover the Year to 5th November 2023.

NICHOL-YOUNG FOUNDATION
BALANCE SHEET AT 5 NOVEMBER 2023

<u>ASSETS</u>	£	£	£	
Investments at cost				
469,310.08 COIF Charities Ethical Investment Fund Income Units Value @ 5.11.23 @274.06p/unit = £1,286,191.21			754413.49	
Cash				
Bank of Scotland			31847.21	balance b/fwd
			£786,260.70	
<u>LESS</u>				
Provisions	0			
		0		
Unpresented Cheques				
None	0			
		0		
			0	
			£786,260.70	
<u>Represented by -</u>				
Income Account				
Bank of Scotland Account No: 00597404	31847.2			treasurers account
COIF Charities Deposit Fund	0		31847.21	
Capital Account				
469310.08 COIF Charities Ethical Investment Fund Shares (at cost)			754413.49	
			£786,260.70	

NICHOL-YOUNG FOUNDATION
CAPITAL ACCOUNT FOR YEAR ENDED 5 NOVEMBER 2023

<u>BALANCE BROUGHT FORWARD AT 6 NOVEMBER 2022</u>			<u>£</u>
	Base cost of 469310.08 COIF Charities Ethical Investment Fund units held at 5/11/21		754413.49
			<u>£754,413.49</u>
<u>CAPITAL BALANCE AS AT 5 NOVEMBER 2023</u>			
	Base cost of 469310.08 COIF Charities Ethical Investment Fund units		754413.49
			<u>£754,413.49</u>

PAYMENTS

PAYMENTS

<u>PAYMENTS</u>			
<u>DONATIONS PAID DURING THE YEAR</u>			
			£
	See Schedule 1		37625.84
<u>INDEPENDENT EXAMINER'S FEES</u>			
	Richardson Jones - the accounts examination fee for 22/23		390
<u>ADMINISTRATION & LEGAL FEES</u>			
	PO box cost		378
	Website fees		0
	Stamps and stationery		0
			£38,393.84
<u>BALANCE AS AT 5 NOVEMBER 2023</u>			
	Bank of Scotland		
	Treasurers' Account No: 00597404		31847.21
			£70,241.05

<u>NICHOL-YOUNG FOUNDATION</u>			
<u>SCHEDULE 1: DONATIONS PAID</u>			
<u>EDUCATION AND TRAINING</u>			
		£	£
<u>"One-off" payments made</u>			
Miss R A Morelli - Education grant		1000	
			£1,000.00
<u>CHILDREN/YOUTH</u>			
Ipswich community playbus		1000	
Ormiston Families		2000	
Shine		2000	
CYDS		1000	
The Offshoot Foundation		1000	
St Edmunds Society		1000	
			£8,000.00
<u>COMMUNITY PROJECTS AND MISCELLANEOUS</u>			
Windsor Baptist Church - WINWIN project		2625.84	
High Tide Festival		2000	
Musical Keys		1000	
Snape Maltings - Music outreach		6000	
St Helena Hospice		2000	
Duchy Barn		1000	
The Merry Opera Company		1000	
Yeldall Manor		2000	
Wilderness Foundation		2000	
Koestler arts		2000	
Prison Fellowship		2000	
Life Church Europe		1000	
Little Ouse headwater project		1000	
Criminon		1000	
Build		1000	
Frozen Light		1000	
			£28,625.84
<u>SUMMARY</u>			
		Total	Percentages
		Current	Current Last
		Year	Year Year
Education		£1,000.00	2.66% 15.06%
Children/Youth		£8,000.00	21.26% 12.83%
Community Projects and Misc.		£28,625.84	76.08% 72.12%
		£37,625.84	100% 100%

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE NICHOL-YOUNG FOUNDATION

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 November 2023 which are set out on pages 1 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Porter ACA

Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
SL7 3HN

Date: 1 May 2024

WE, KATHARINE JANE SAUNDERS AND RICHARD DAVID SAUNDERS, AS TRUSTEES OF THE NICHOL-YOUNG FOUNDATION, HEREBY APPROVE THESE ACCOUNTS FOR THE YEAR TO THE 5TH NOVEMBER 2023.

Signed  16/04/24

Signed  16/04/24

NICHOL-YOUNG FOUNDATION

England & Wales - Charity number 259994

Accounts

NICHOL YOUNG FOUNDATION
TRUSTEES' ACCOUNTS
FOR
THE YEAR ENDED 5 NOVEMBER 2022

THE NICHOL-YOUNG FOUNDATION

CHARITIES NUMBER: 259994

TRUSTEES

Mrs. Katharine Jane Saunders and Richard David Saunders

GOVERNING DOCUMENT

The Charity was created by a Deed of Trust dated 6 November 1969.

TRUSTS OBJECTS

These are contained in Clause 2 of the Deed of Trust dated 6 November 1969 which states that the Trustees have power to apply both capital and/or income for the relief of poverty, the advancement of education, the advancement of religion and such other charitable purposes as may be beneficial to the community as the Trustees in their absolute discretion shall think fit

ADDRESS OF CHARITY

PO Box 4757 Windsor SL4 9EE

SOLICITORS

There are currently no solicitors appointed to act on behalf of the Trust

INVESTMENT ADVISER

CCLA Investment Management Limited, St Alphage House, 2 Fore Street, London, EC2Y 5AQ

INVESTMENT POWERS

The Trustees have full discretionary powers over the monies in the Trust "as if they were absolute owners beneficially entitled thereto"

SUMMARY OF ACCOUNTS

TRUSTEE' ANNUAL REPORT	Pages 2 - 4
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INCOME ACCOUNT	Page 7&8
DONATIONS MADE FOR THE YEAR TO 5.11.2019 – SCHEDULE 1	Page 9
EXAMINER'S REPORT	Page 10

THE NICHOL-YOUNG FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 5 NOVEMBER 2022

1. The Trust was established in 1969 by Mrs Mary Young. Mrs. Young died in 1970 and under her Will the net residuary estate was bequeathed to the Trustees of the Nichol-Young Foundation.
2. The origins of the Trust have, over the years, influenced the way the various Trustees have administered the Trust and dispersed the available income. Miss Amy Nichol lived at Snape and had done so for many years as had before her other relatives. Members of the family (including Amy) are buried in the churchyard of St John the Baptist Snape. Her only principal relative was her sister Mrs. Mary Caroline Young to whom she left her residuary estate. Miss Nichol had been a friend of Benjamin Britten and was interested in music, the arts and the environment.

Mrs Young and her husband lived at 41 Alde Lane, Aldeburgh. They were a simple and devout Christian couple with a particular interest in the Christian healing ministry, which Arthur Young led and in their home, was a chapel that was used for services. Mr Young was also keenly interested in the welfare of young people particularly in the Scouting movement.

Mr and Mrs Young had no immediate family. Following her husband's death, Mrs Young felt that she would like her husband and her late sister's assets to be used for charitable purposes and this was the genesis of the Nichol-Young Foundation.

Following the formation of the Foundation and particularly so in the earlier years, especial preference was given to bodies or individuals whose aims were similar to the interests Miss Nichol and Mr and Mrs Young had in their lifetime, particularly those charities operating in Suffolk.

As time elapsed and the disposal income increased the Trustees increasingly took the view that the Trust should look further afield in the way in which income was disbursed and their policy is currently to look at appeal applications on the basis of need rather than be tied to any particular geographical location. A concern of the Trustees has been to assist small organisations and individuals seeking funding who might not be of interest to the large charity grant-making bodies and could therefore be overlooked or side-lined. They have had a social concern to help those who perhaps feel marginalised by society or who wish to improve their life skills so that they in turn can then be of benefit to others. It has been the Trustees' aim to try and form a personal interest and concern for those to whom grants are made and to give, as it were, the charity a "human, caring face".

It has equally followed that the Trustees have generally been disinclined to make grants to large charities that are more likely to command the sympathy and support of the large grant-making bodies unless they are targeted at a specific project which aligns with the aims of the Foundation.

Where payments are made to individuals the Trustees ensure where possible that payments are made to recognised charitable organisations, educational institutions etc. The feedback from such payments has been entirely positive and the Trustees know of no instance where their generosity has been misplaced or abused.

It is evident from the number of letters that the Trustees receive from recipients of grants how much their support has been appreciated not only for the financial help given but also for the recognition that someone is interested and concerned for them. Below examples of positive feedback received from organisations and individuals who have received financial assistance from the Trust in this financial year:

'Unrestricted support is so important to us: without it, we simply would not be able to provide the essential collaborative services we offer to some of the most vulnerable families across East Anglia.' **Ormiston Families**

'I am immensely grateful for all of the support you have given me throughout this journey' **Individual grant**

'Sycamore Tree is only possible because of grants like yours. Your generous provision helps enable us to continue to make a tremendous difference to people in prison.' **Prison Fellowship**

'The contribution of the Nichol Young Foundation has enabled us to continue to provide the means for people in prison to spend their time purposefully. You have helped reward achievement, build self

confidence and broaden horizons for some of society's most disadvantaged and marginalised people.'

Koestler Arts

'This kind gift will have a real impact in the lives of our residents as they seek to turn their lives around after what can sometimes be decades of drug or alcohol addiction, enabling men to access our programmes who wouldn't otherwise be able to do so.' **Yeldall Manor**

May I express great thanks to your Foundation for its very kind award; this will mean that the Committee can now look to proceed with the installation of a new 'green' heating system which will encourage greater use of the Hall during the winter months'. **Alpheton Jubilee Hall**

'I would like to sincerely thank you. This will go towards the cost of the Graduate Acheeva bed which is such a vital piece of equipment for our pupils. It means they are able to engage with the rest of their peers in the class sessions.' **Thomas Wolsey Ormiston Academy Ipswich**

We are extremely grateful for these funds in view of the challenging times we all face'. **St Eds**

'It will be spent on the purchase of equipment needed for our new positive steps programme supporting disadvantaged girls.' **Angling 4 Success (A4S)**

'I was extremely pleased to receive your email regarding my grant application. I can confirm that this grant will be extremely beneficial towards the sewing machine and paper cut accounts' **Individual Grant**

Britten Pears Arts are hugely grateful to the Nichol Young Foundation for their ongoing support of our work in HMP Warren Hill. Our programme aims to provide a space for prisoners to build new skills and confidence by collaborating with professional musicians.

There was a difficult start to 2022 with events in January and February being cancelled due to Covid; nonetheless we provided a pack of musical resources and instruments to support creative work going on internally. **Britten Pears Art**

'I will be forever grateful for your foundation's generosity'. **Individual Grant**

'The support you have offered me is incredible and I am so grateful' **Individual Grant**

The financial aid from the Nichol Young Trust is allowing me to focus wholly on my development as a musician, collaborator and educator, which I don't take for granted. **Individual Grant**

The Duchy Barn Community Centre in Dedham continues to be well used, especially on Tuesday and Thursday mornings when it opens as a community coffee shop where both local and visitors can drop in and have a chat over a cup of tea or coffee. This service is very much appreciated by those who live alone and contributes to their overall well-being. During the winter months this has been a 'subsidised' service with the cost of fuel so we are extremely grateful to the Nicol Young Trust for its annual grant that makes such a valuable contribution to our running costs. **Dutchy Barn Dedham**

3. The Trustees may decide to make payments to an organisation or individual by instalments, usually over a 3 -5-year period. The proportion of total donations paid in this manner fluctuates from year to year.
4. The total amount dispersed as donations paid during the Year to 5th November 2022 is broadly in line with our income. Receipts have remained similar, and the number of donations has reduced slightly. The Trustees will continue to monitor income distributions carefully so that a "contingency" fund is maintained to finance any exceptional donation requests.
5. Broadly, the donations paid in the year to 5 November 2022 can be analysed in terms of percentages as follows: -

Education	15.06% (10.52% in Year to 5.11.2021)
Children/Youth	12.83% (12.83% in Year to 5.11.2021)
Community Projects & Miscellaneous	72.12% (76.65% in Year to 5.11.2021)

The accounts enclosed show the beneficiaries reached.

6. Thus, the objects of the Charity are being fulfilled, having regard to its governing document.

7. The total capital of the Trust continues to be held in the form of a holding in COIF units, as managed by CCLA. This holding produces a regular quarterly income stream for the Foundation. Decisions on the release of income to fund donations are made by the Trustees who consider the appeal requests.
8. No alterations were made to the number of the COIF Charities Investment Fund held in the current financial year. The book value of the total holding of 469310.08 units is £754,413.49. The Trustees continue to monitor the investment held, and receive regular Quarterly reports from CCLA Investment Management Ltd.
9. These financial accounts cover the Year to 5th November 2022.

NICHOL-YOUNG FOUNDATION
BALANCE SHEET AT 5 NOVEMBER 2022

<u>ASSETS</u>		£	£	£	
Investments at cost					
469,310.08 COIF Charities Ethical Investment Fund Income Units				754413.49	
Value @ 5.11.22 @ 308.65p/unit = £1,289,804.89					
Cash					
Bank of Scotland				29833.46	balance b/fwd
				<u>£784,246.95</u>	
<u>LESS</u>					
Provisions		0			
			0		
Unpresented Cheques					
None		0			
			0		
				0	
				<u>£784,246.95</u>	
<u>Represented by -</u>					
Income Account					
Bank of Scotland Account No: 00597404		29833.46			treasurers account
COIF Charities Deposit Fund		<u>0</u>			
				29833.46	
Capital Account					
469310.08 COIF Charities Ethical Investment Fund Shares (at cost)				754413.49	
				<u>£784,246.95</u>	

NICHOL-YOUNG FOUNDATION

CAPITAL ACCOUNT FOR YEAR ENDED 5 NOVEMBER 2022

<u>BALANCE BROUGHT FORWARD AT 6 NOVEMBER 2021</u>			£
	Base cost of 469310.08 COIF Charities Ethical Investment Fund units held at 5/11/21		754413.49
			<u>£754,413.49</u>
<u>CAPITAL BALANCE AS AT 5 NOVEMBER 2022</u>			
	Base cost of 469310.08 COIF Charities Ethical Investment Fund units		754413.49
			<u>£754,413.49</u>

PAYMENTS

<u>PAYMENTS</u>				
<u>DONATIONS PAID DURING THE YEAR</u>				£
	See Schedule 1			35082
<u>INDEPENDENT EXAMINER'S FEES</u>				
	Richardson Jones - the accounts examination fee for 2020/21 and 21/22			732
<u>ADMINISTRATION & LEGAL FEES</u>				
	PO box cost			360
	Website fees			194.4
	Stamps and stationery			0
				£36,368.40
<u>BALANCE AS AT 5 NOVEMBER 2022</u>				
	Bank of Scotland			
	Treasurers' Account No: 00597404			29833.46
				£66,201.86

<u>NICHOL-YOUNG FOUNDATION</u>			
<u>SCHEDULE 1: DONATIONS PAID</u>			
<u>EDUCATION AND TRAINING</u>			
		<u>£</u>	<u>£</u>
<u>"One-off" payments made</u>			
MISS B A SAVINO - Education grant		600	
Hannah Summer - Education grant		1182	
MR G W RICHARDSON - Education Grant		1000	
MISS C N DICKENS - Education grant		1000	
Sam Petersen - Education grant		1500	
			<u>£5,282.00</u>
<u>CHILDREN/YOUTH</u>			
The Friends of Thomas Wolsey School		1000	
Ormiston Families		1000	
Angling for Success		1000	
Connects & Co Support		500	
St Eds		1000	
			<u>£4,500.00</u>
<u>COMMUNITY PROJECTS AND MISCELLANEOUS</u>			
Windsor Baptist Church - WINWIN project		4300	
Little Ouse Headwaters project		1000	
PRISON FELLOWSHIP		1500	
ALPHETON JUBILEE		2000	
Snape Maltings - Music outreach		6000	
Yesu		500	
Duchy Barn		1000	
The Merry Opera Company		1000	
Yeldall Manor		3000	
Woodbridge riverside trust		1000	
Koestler arts		2000	
Prisoners Education Trust		2000	
			<u>£25,300.00</u>
<u>SUMMARY</u>			
	Total	Percentages	
	Current	Current	Last
	Year	Year	Year
Education	£5,282.00	15.06%	10.52%
Children/Youth	£4,500.00	12.83%	12.83%
Community Projects and Misc.	£25,300.00	72.12%	76.65%
	<u>£35,082.00</u>	<u>100.00%</u>	<u>100.00%</u>

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE NICHOL-YOUNG FOUNDATION

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 November 2022 which are set out on pages 1 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Porter FCA
Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
SL7 3HN

Date: 28/7/23

WE, KATHARINE JANE SAUNDERS AND RICHARD DAVID SAUNDERS, AS TRUSTEES OF THE NICHOL-YOUNG FOUNDATION, HEREBY APPROVE THESE ACCOUNTS FOR THE YEAR TO THE 5TH NOVEMBER 2022.

Signed  28/07/23

Signed  28/07/23

NICHOL-YOUNG FOUNDATION

England & Wales - Charity number 259994

Accounts

NICHOL YOUNG FOUNDATION
TRUSTEES' ACCOUNTS
FOR
THE YEAR ENDED 5 NOVEMBER 2021

THE NICHOL-YOUNG FOUNDATION

CHARITIES NUMBER: 259994

TRUSTEES

Mrs. Katharine Jane Saunders and Richard David Saunders

GOVERNING DOCUMENT

The Charity was created by a Deed of Trust dated 6 November 1969.

TRUSTS OBJECTS

These are contained in Clause 2 of the Deed of Trust dated 6 November 1969 which states that the Trustees have power to apply both capital and/or income for the relief of poverty, the advancement of education, the advancement of religion and such other charitable purposes as may be beneficial to the community as the Trustees in their absolute discretion shall think fit

ADDRESS OF CHARITY

PO Box 4757 Windsor SL4 9EE

SOLICITORS

There are currently no solicitors appointed to act on behalf of the Trust

INVESTMENT ADVISER

CCLA Investment Management Limited, St Alphage House, 2 Fore Street, London, EC2Y 5AQ

INVESTMENT POWERS

The Trustees have full discretionary powers over the monies in the Trust "as if they were absolute owners beneficially entitled thereto"

SUMMARY OF ACCOUNTS

TRUSTEE' ANNUAL REPORT	Pages 2 - 4
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CAPITAL ACCOUNT	Page 6
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DONATIONS MADE FOR THE YEAR TO 5.11.2019 – SCHEDULE 1	Page 9
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THE NICHOL-YOUNG FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 5 NOVEMBER 2021

1. The Trust was established in 1969 by Mrs Mary Young. Mrs. Young died in 1970 and under her Will the net residuary estate was bequeathed to the Trustees of the Nichol-Young Foundation.
2. The origins of the Trust have, over the years, influenced the way the various Trustees have administered the Trust and dispersed the available income. Miss Amy Nichol lived at Snape and had done so for many years as had before her other relatives. Members of the family (including Amy) are buried in the churchyard of St John the Baptist Snape. Her only principal relative was her sister Mrs. Mary Caroline Young to whom she left her residuary estate. Miss Nichol had been a friend of Benjamin Britten and was interested in music, the arts and the environment.

Mrs Young and her husband lived at 41 Alde Lane, Aldeburgh. They were a simple and devout Christian couple with a particular interest in the Christian healing ministry, which Arthur Young led and in their home, was a chapel that was used for services. Mr Young was also keenly interested in the welfare of young people particularly in the Scouting movement.

Mr and Mrs Young had no immediate family. Following her husband's death, Mrs Young felt that she would like her husband and her late sister's assets to be used for charitable purposes and this was the genesis of the Nichol-Young Foundation.

Following the formation of the Foundation and particularly so in the earlier years, especial preference was given to bodies or individuals whose aims were similar to the interests Miss Nichol and Mr and Mrs Young had in their lifetime, particularly those charities operating in Suffolk.

As time elapsed and the disposal income increased the Trustees increasingly took the view that the Trust should look further afield in the way in which income was disbursed and their policy is currently to look at appeal applications on the basis of need rather than be tied to any particular geographical location. A concern of the Trustees has been to assist small organisations and individuals seeking funding who might not be of interest to the large charity grant-making bodies and could therefore be overlooked or side-lined. They have had a social concern to help those who perhaps feel marginalised by society or who wish to improve their life skills so that they in turn can then be of benefit to others. It has been the Trustees' aim to try and form a personal interest and concern for those to whom grants are made and to give, as it were, the charity a "human, caring face".

It has equally followed that the Trustees have generally been disinclined to make grants to large charities that are more likely to command the sympathy and support of the large grant-making bodies unless they are targeted at a specific project which aligns with the aims of the Foundation.

Where payments are made to individuals the Trustees ensure where possible that payments are made to recognised charitable organisations, educational institutions etc. The feedback from such payments has been entirely positive and the Trustees know of no instance where their generosity has been misplaced or abused.

It is evident from the number of letters that the Trustees receive from recipients of grants how much their support has been appreciated not only for the financial help given but also for the recognition that someone is interested and concerned for them. Below examples of positive feedback received from organisations and individuals who have received financial assistance from the Trust in this financial year:

'My art is the thing that provides me with purpose in life, my commitment to it is without question and receiving support from you provides me with the greatest acknowledgement of my decision to continue into further arts education.' **Individual Grant**

'I am writing to thank the Nichol Young for the generous grant towards the purchase of a Atem Mini Switcher, we are delighted with this and it is much appreciated. Several of our ex-students now work in the TV industry ... have offered to come and give a demonstration to our students enabling the upskilling of the future generation of film professionals'. **The Offshoot Foundation**

*'This donation will enable Marks Hall Estate to create much needed accessible resources for the project, supporting those with special educational needs to engage with and learn about nature at their own pace'.
Markshall Estate*

*'Our mission continues to be to provide services that improve the health and wellbeing of our community and help to combat loneliness by connecting people with each other and the support they need to live well. Your support enables us to continue this important work and impact lives'.
Aylsham & District Care Trust*

*'With donations such as yours we are able to support women in a very practical way, purchasing food or clothing for them and their children.'
Safe Steps*

*'We are working hard to keep continuity for vulnerable young people during these particularly challenging times... The Trust's support of our work here at EP is invaluable'
EP Youth*

*'As always, your gift is incredibly welcome in helping men to continue to access and benefit from our proven recovery programmes'
Yeldall Manor*

*'The gift from the Nichol Young Foundation meant a great deal and did much for my self esteem which, as a former prisoner, had taken a battering over the years'.
Individual Grant*

*'We are so thankful for the support from the Nichol Young Foundation which has helped us through difficult times to continue our rehabilitative work with people in prison.'
Prison Fellowship*

*'2021 was another difficult year for our criminal justice programme as prisons managed the ongoing impact of Covid. Our team remained in close touch with HMP Warren Hill to ensure that we could take any opportunity to continue offering creative outlets for the men, whether in-person or through activity packs and remote activity. The steadfast support and encouragement of the Nichol Young Foundation has been vitally important to keep this work going through difficult times.'
Britten Pears Arts*

*'We are very grateful for the support of the Nichol-Young Foundation for our **Good Samaritan Fund here at Yeldall Manor**, which helps enable men who could not otherwise afford it to access residential treatment for drug or alcohol addictions. It is no exaggeration to say that your help can be literally life-saving as well as life-changing.'*

Snape Maltings Outreach programme. *'The last year has been extremely challenging as – like the rest of the world – we responded to the impacts of Covid-19. Working in prison was impossible for a while, as they were fully locked down, and HMP Warren Hill had an outbreak of Covid-19 in 2020. Despite not being able to go into the prison and deliver activity in person, the wider work of the project never stopped, and the continued support of the Nichol Young Foundation was vital to allow this to happen. We have made plans for new and improved ways of working, built an even stronger relationship with the prison itself as well as new delivery partnerships, and developed a training programme to build the skills of local musicians to work in these kinds of challenging settings, which will lead to a bigger pool of skilled practitioners able to do this work in future.'*

The support of the Nichol Young Foundation has been immensely important to us during this period. In a time that was practically difficult, and financially very uncertain and worrying, they stood behind us and let us know that we could count on them to help us keep going. The Foundation is not just a funder, but a friend and part of the BPA family. As we begin to open up activity again, with exciting plans to extend our work into the prisons 'social care' unit, we are delighted to continue working with the Nichol Young Foundation.'

3. The Trustees may decide to make payments to an organisation or individual by instalments, usually over a 3 -5-year period. The proportion of total donations paid in this manner fluctuates from year to year.
4. The total amount dispersed as donations paid during the Year to 5th November 2021 is higher compared to funds expended in the previous financial year and is broadly in line with our income. Receipts have remained similar, and the number of donations has reduced slightly. The Trustees will continue to monitor income distributions carefully so that a "contingency" fund is maintained to finance any exceptional donation requests.

5. Broadly, the donations paid in the year to 5 November 2021 can be analysed in terms of percentages as follows: -

Education	10.52% (5.23% in Year to 5.11.2020)
Children/Youth	12.83% (20.91% in Year to 5.11.2020)
Community Projects & Miscellaneous	76.65% (73.86% in Year to 5.11.2020)

The accounts enclosed show the beneficiaries reached.

6. Thus, the objects of the Charity are being fulfilled, having regard to its governing document.
7. The total capital of the Trust continues to be held in the form of a holding in COIF units but was switched from their Common Investment Units to their Ethical Investment fund units, as managed by CCLA. This holding produces a regular quarterly income stream for the Foundation. Decisions on the release of income to fund donations are made by the Trustees who consider the appeal requests.
8. During the year the COIF holding was switched from "Common Investment Units" to "Ethical fund units". This changed the number of units held but the underlying base cost of the units remained unchanged. The book value of the total holding of 469310.08 units is £754,413.49. The Trustees continue to monitor the investment held, and receive regular Quarterly reports from CCLA Investment Management Ltd.
9. These financial accounts cover the Year to 5th November 2021.

NICHOL-YOUNG FOUNDATION
BALANCE SHEET AT 5 NOVEMBER 2021

ASSETS		£	£	£	
Investments at cost					
469,310.08* COIF Charities Ethical Investment Fund Income Units				754413.49	
Value @ 5.11.21 @ 308.65p/unit = £1,448,525.56					
* the number of units has changed since last year as the fund was switched but the undelying base cost has not changed					
Cash					
Bank of Scotland				26,404.38	balance b/fwd
				<u>£780,817.87</u>	
LESS					
Provisions		0			
			0		
Unpresented Cheques					
None		0			
			0		
				0	
				<u>£780,817.87</u>	
Represented by -					
Income Account					
Bank of Scotland Account No: 00597404		26404.38			treasurers account
COIF Charities Deposit Fund		<u>0</u>			
				26404.38	
Capital Account					
469310.08 COIF Charities Ethical Investment Fund Shares (at cost)				754413.49	
				<u>£780,817.87</u>	

NICHOL-YOUNG FOUNDATION
CAPITAL ACCOUNT FOR YEAR ENDED 5 NOVEMBER 2021

<u>BALANCE BROUGHT FORWARD AT 6 NOVEMBER 2020</u>			<u>£</u>
	Base cost of 71507.84 COIF Investment Fund Income units held at 5/11/20		754413.49
			<u>£754,413.49</u>
<u>CAPITAL BALANCE AS AT 5 NOVEMBER 2021</u>			
	Base cost of 469310.08 COIF Charities Ethical Investment Fund units		754413.49
			<u>£754,413.49</u>

PAYMENTS

<u>NICHOL-YOUNG FOUNDATION</u>			
<u>PAYMENTS</u>			
<u>DONATIONS PAID DURING THE YEAR</u>			
			£
	See Schedule 1		38970
<u>INDEPENDENT EXAMINER'S FEES</u>			
	Richardson Jones - the accounts examination fee for 2019-2020 was paid in 2021-22, hence no fees showing as paid in 2020-21		
<u>ADMINISTRATION & LEGAL FEES</u>			
	PO box cost		360
	Stamps and stationery		27.13
			<u>£39,357.13</u>
<u>BALANCE AS AT 5 NOVEMBER 2021</u>			
	Bank of Scotland		
	Treasurers' Account No: 00597404		26404.38
			<u>£65,761.51</u>

<u>NICHOL-YOUNG FOUNDATION</u>			
<u>SCHEDULE 1: DONATIONS PAID</u>			
<u>EDUCATION AND TRAINING</u>			
		<u>£</u>	<u>£</u>
<u>"One-off" payments made</u>			
Mr GW Richardson - Education grant		1000	
Sam Petersen - Education grant		1000	
Frank Howard - Education grant		500	
Johann Don-Daniel - Education grant		1000	
Ebony Flack - Education grant		600	
			<u>£4,100.00</u>
<u>CHILDREN/YOUTH</u>			
EP Youth		1000	
Safe Steps		1000	
Shine		1000	
Asperger East Anglia		1000	
Angling for Success		1000	
			<u>£5,000.00</u>
<u>COMMUNITY PROJECTS AND MISCELLANEOUS</u>			
Eating Matters		1000	
Mark's Hall Estate		1000	
The offshoot foundation		1200	
Alysham and district trust		500	
Snape Maltings - Music outreach		6000	
Leison United Church for Bench		2500	
Duchy Barn		1000	
St Helena Hospice		2000	
Yeldall Manor		3000	
Ukrainian Church support via Jim Morris		1000	
Connects and Co		500	
Koestler arts		2000	
Fayap		1000	
The Mix Stowmarket		1000	
Criminon		1000	
Nicodemus		1000	
Woodbridge riverside trust		1000	
Prison Fellowship		1000	
Koestler Trust		2000	
MR P R GIBBONS CHAIR TRANSPORT		170	
			<u>£29,870.00</u>
<u>SUMMARY</u>			
		Total	Percentages
		Current	Current
		Year	Last
			Year
			Year
Education		£4,100.00	10.52%
Children/Youth		£5,000.00	12.83%
Community Projects and Misc.		£29,870.00	76.65%
		<u>£38,970.00</u>	100.00%
			100.00%

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE NICHOL-YOUNG FOUNDATION

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 November 2021 which are set out on pages 1 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Porter
FCCA, ACA
Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
SL7 3HN

Date: **22/8/2022**

WE, KATHARINE JANE SAUNDERS AND RICHARD DAVID SAUNDERS, AS TRUSTEES OF THE NICHOL-YOUNG FOUNDATION, HEREBY APPROVE THESE ACCOUNTS FOR THE YEAR TO THE 5TH NOVEMBER 2021.

Signed

R.D. Saunders 17/08/22

Signed

KJ Saunders 19/08/22

NICHOL-YOUNG FOUNDATION

England & Wales - Charity number 259994

Accounts

NICHOL YOUNG FOUNDATION
TRUSTEES' ACCOUNTS
FOR
THE YEAR ENDED 5 NOVEMBER 2020

THE NICHOL-YOUNG FOUNDATION

CHARITIES NUMBER: 259994

TRUSTEES

Mrs. Katharine Jane Saunders and Richard David Saunders

GOVERNING DOCUMENT

The Charity was created by a Deed of Trust dated 6 November 1969.

TRUSTS OBJECTS

These are contained in Clause 2 of the Deed of Trust dated 6 November 1969 which states that the Trustees have power to apply both capital and/or income for the relief of poverty, the advancement of education, the advancement of religion and such other charitable purposes as may be beneficial to the community as the Trustees in their absolute discretion shall think fit

ADDRESS OF CHARITY

PO Box 4757 Windsor SL4 9EE

SOLICITORS

There are currently no solicitors appointed to act on behalf of the Trust

INVESTMENT ADVISER

CCLA Investment Management Limited, St Alphage House, 2 Fore Street, London, EC2Y 5AQ

INVESTMENT POWERS

The Trustees have full discretionary powers over the monies in the Trust "as if they were absolute owners beneficially entitled thereto"

SUMMARY OF ACCOUNTS

TRUSTEE' ANNUAL REPORT	Pages 2 - 4
BALANCE SHEET	Page 5
CAPITAL ACCOUNT	Page 6
INCOME ACCOUNT	Page 7&8
DONATIONS MADE FOR THE YEAR TO 5.11.2019 – SCHEDULE 1	Page 9
EXAMINER'S REPORT	Page 10

THE NICHOL-YOUNG FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR TO 5 NOVEMBER 2020

1. The Trust was established in 1969 by Mrs Mary Young. Mrs. Young died in 1970 and under her Will the net residuary estate was bequeathed to the Trustees of the Nichol-Young Foundation.
2. The origins of the Trust have, over the years, influenced the way the various Trustees have administered the Trust and dispersed the available income. Miss Amy Nichol lived at Snape and had done so for many years as had before her other relatives. Members of the family (including Amy) are buried in the churchyard of St John the Baptist Snape. Her only principal relative was her sister Mrs. Mary Caroline Young to whom she left her residuary estate. Miss Nichol had been a friend of Benjamin Britten and was interested in music, the arts and the environment.

Mrs Young and her husband lived at 41 Alde Lane, Aldeburgh. They were a simple and devout Christian couple with a particular interest in the Christian healing ministry, which Arthur Young led and in their home, was a chapel that was used for services. Mr Young was also keenly interested in the welfare of young people particularly in the Scouting movement.

Mr and Mrs Young had no immediate family. Following her husband's death, Mrs Young felt that she would like her husband and her late sister's assets to be used for charitable purposes and this was the genesis of the Nichol-Young Foundation.

Following the formation of the Foundation and particularly so in the earlier years, especial preference was given to bodies or individuals whose aims were similar to the interests Miss Nichol and Mr and Mrs Young had in their lifetime, particularly those charities operating in Suffolk.

As time elapsed and the disposal income increased the Trustees increasingly took the view that the Trust should look further afield in the way in which income was disbursed and their policy is currently to look at appeal applications on the basis of need rather than be tied to any particular geographical location. A concern of the Trustees has been to assist small organisations and individuals seeking funding who might not be of interest to the large charity grant-making bodies and could therefore be overlooked or side-lined. They have had a social concern to help those who perhaps feel marginalised by society or who wish to improve their life skills so that they in turn can then be of benefit to others. It has been the Trustees' aim to try and form a personal interest and concern for those to whom grants are made and to give, as it were, the charity a "human, caring face".

It has equally followed that the Trustees have generally been disinclined to make grants to large charities that are more likely to command the sympathy and support of the large grant-making bodies unless they are targeted at a specific project which aligns with the aims of the Foundation..

In any event, it is recognised that the demand for help far exceeds the income available and hard choices have to be made. In the last few years requests for financial assistance have increased tremendously, which has placed an increasing strain on the effective on-going administration of the Trust.

Where payments are made to individuals the Trustees ensure where possible that payments are made to recognised charitable organisations, educational institutions etc. The feedback from such payments has been entirely positive and the Trustees know of no instance where their generosity has been misplaced or abused.

It is evident from the number of letters that the Trustees receive from recipients of grants how much their support has been appreciated not only for the financial help given but also for the recognition that someone is interested and concerned for them. Below examples of positive feedback received from organisations and individuals who have received financial assistance from the Trust in this financial year:

*'This funding will make a huge difference to the work of Ormiston Families and to the families we support across the East of England, especially at this difficult time'. **Ormiston Families***

*'We greatly appreciate the time the Trustees and everyone involved have taken to understand more about what we are about, the work that we deliver and the young people who come to us for help and support. Your contribution to those efforts is invaluable.' **EP Youth***

'It is always so reassuring to know that some members of the public are willing to give former prisoners a chance whether it be through financial support, a kind word or opportunities to prove one's worth. Your gift and a nice letter have provided extra impetus and motivation.' **Individual grant supporting further education.**

'Thank you to everyone at the Nichol -Young Foundation for helping make the learning experience at Mayfields Farm exciting and engaging.' **Countryside Restoration Trust.**

'Your support will make a real difference to the work we do.' **Musical Keys**

'It is very much appreciated in these difficult times and will be put to good use in providing support to vulnerable young people in the area.' **Swan Youth Project**

'Your contribution will help to make a difference to carers across Suffolk, helping carers connect with others and providing creative space in a supportive environment.' **Suffolk Art Link**

'Your generosity enables our work to impact thousands of prisoners and their families.' **Prison Fellowship**

'Thank you so much for the donation towards my training and development. It's hugely encouraging, and I'm genuinely blown away that you would invest in me and my work in this way.' **Individual Grant for training.**

*'We are very grateful for the support of the Nichol-Young Foundation for our **Good Samaritan Fund here at Yeldall Manor**, which helps enable men who could not otherwise afford it to access residential treatment for drug or alcohol addictions. It is no exaggeration to say that your help can be literally life-saving as well as life-changing.'*

Snape Maltings Outreach programme. *'The last year has been extremely challenging as – like the rest of the world – we responded to the impacts of Covid-19. Working in prison was impossible for a while, as they were fully locked down, and HMP Warren Hill had an outbreak of Covid-19 in 2020. Despite not being able to go into the prison and deliver activity in person, the wider work of the project never stopped, and the continued support of the Nichol Young Foundation was vital to allow this to happen. We have made plans for new and improved ways of working, built an even stronger relationship with the prison itself as well as new delivery partnerships, and developed a training programme to build the skills of local musicians to work in these kinds of challenging settings, which will lead to a bigger pool of skilled practitioners able to do this work in future.'*

The support of the Nichol Young Foundation has been immensely important to us during this period. In a time that was practically difficult, and financially very uncertain and worrying, they stood behind us and let us know that we could count on them to help us keep going. The Foundation is not just a funder, but a friend and part of the BPA family. As we begin to open up activity again, with exciting plans to extend our work into the prisons 'social care' unit, we are delighted to continue working with the Nichol Young Foundation.'

3. The Trustees may decide to make payments to an organisation or individual by instalments, usually over a 3 -5-year period. The proportion of total donations paid in this manner fluctuates from year to year. This year the final installments committed by the previous trustees have been completed such that these grants no longer account for most the income dispersed in the financial year covered by these accounts.
4. The total amount dispersed as donations paid during the Year to 5th November 2020 is slightly lower compared to funds expended in the previous financial year and is broadly in line with our income. Receipts have remained similar, and the number of donations has reduced slightly. The Trustees will continue to monitor income distributions carefully so that a "contingency" fund is maintained to finance any exceptional donation requests.
5. Broadly, the donations paid in the year to 5 November 2020 can be analysed in terms of percentages as follows: -

Education	5.23% (9.58% in Year to 5.11.2019)
Children/Youth	20.91% (23.13% in Year to 5.11.2019)
Community Projects & Miscellaneous	73.86% (67.29% in Year to 5.11.2019)

The accounts enclosed show the beneficiaries reached.

6. Thus, the objects of the Charity are being fulfilled, having regard to its governing document.
7. The total capital of the Trust continues to be held in the form of a holding in COIF Common Investment Units, as managed by CCLA. This holding produces a regular quarterly income stream for the Foundation. Decisions on the release of income to fund donations are made by the Trustees who consider the appeal requests.
8. No alterations were made to the number of the COIF Charities Investment Fund held in the current financial year. The book value of the total holding of 71,507.84 units is £754,413.49. The Trustees continue to monitor the investment held, and receive regular Quarterly reports from CCLA Investment Management Ltd.
9. These financial accounts cover the Year to 5th November 2020.

NICHOL-YOUNG FOUNDATION
BALANCE SHEET AT 5 NOVEMBER 2020

<u>NICHOL-YOUNG FOUNDATION</u>					
<u>BALANCE SHEET AT 5th NOVEMBER 2020</u>					
		<u>£</u>	<u>£</u>	<u>£</u>	
ASSETS					
Investments at cost					
71507.84 COIF Charities Investment Fund Income Units				754413.49	capital account
Value @ 5.11.20 @ 1743.84p/unit = £1246653.38					
Cash					
Bank of Scotland				28320.01	balance b/fwd
				<u>£782,733.50</u>	
LESS					
Provisions		0			
			0		
Unpresented Cheques					
None		0			
			0		
				0	
				<u>£782,733.50</u>	
<u>Represented by -</u>					
Income Account					
Bank of Scotland Account No: 00597404		28320.01			treasurers account
COIF Charities Deposit Fund		<u>0</u>		28320.01	
Capital Account					
71507.84 COIF Charities Investment Fund Shares (at cost)				754413.49	
				<u>£782,733.50</u>	

NICHOL-YOUNG FOUNDATION
INCOME ACCOUNT FOR YEAR ENDED 5 NOVEMBER 2020

<u>RECEIPTS</u>			
<u>BALANCE BROUGHT FORWARD AT 6 NOVEMBER 2019</u>		<u>£</u>	<u>£</u>
	Balance brought forward		
	Bank of Scotland Treasurer's account No: 00597404		25868.04
<u>COIF INVESTMENT FUND INCOME UNITS</u>			
	Net dividends received		
	29.11.19	8917.03	
	28.02.20	8924.18	
	29.05.20	9431.88	
	28.08.20	9431.88	36704.97
<u>MISCELLANEOUS</u>			
		0	0
			<u>£62,573.01</u>

PAYMENTS

<u>DONATIONS PAID DURING THE YEAR</u>			<u>£</u>
	See Schedule 1		33475
<u>INDEPENDENT EXAMINER'S FEES</u>			
	Richardson Jones - Charges re: examination of Accounts to 05.11.19		360
<u>ADMINISTRATION & LEGAL FEES</u>			
	PO box cost		342
	Nicholyoung.com domain renewal		57.91
	Stamps and stationery		18.09
			<u>£34,253.00</u>
<u>BALANCE AS AT 5 NOVEMBER 2020</u>			
	Bank of Scotland		
	Treasurers' Account No: 00597404		28320.01
			<u>£62,573.01</u>

<u>NICHOL-YOUNG FOUNDATION</u>			
<u>SCHEDULE 1: DONATIONS PAID</u>			
<u>EDUCATION AND TRAINING</u>		<u>£</u>	<u>£</u>
<u>"One-off" payments made</u>			
Neil Cornish - Education grant		250	
Lauren Norman - Education grant		500	
Sam Petersen - Education grant		1000	
			<u>£1,750.00</u>
<u>CHILDREN/YOUTH</u>			
EP Youth		1000	
CYDS Project - drop in centre		1000	
CHF - Molly dollies		500	
Norfolk Family Carers		500	
St Eds - Employability skills for young people in Norwich		1000	
Swan Youth Project		1000	
Ormiston Families		2000	
			<u>£7,000.00</u>
<u>COMMUNITY PROJECTS AND MISCELLANEOUS</u>			
Windsor Baptist Church WINWIN project		1475	
Suffolk Art Link - Round the table project		3000	
Yeldall Manor		3000	
The Prision fellowship		1000	
Snape Maltings - Music outreach		6000	
St Helena Hospice		3000	
Musical Keys - Norfolk arts disability project		1000	
Build - Norfolk disability project		1000	
North Norfolk Community transport		500	
Suffolk Owl Sanctuary		250	
Duchy Barn		1000	
Koestler arts		2000	
Countryside restoration trust		1500	
			<u>£24,725.00</u>
<u>SUMMARY</u>			
		Total	Percentages
		Current	Current
		Year	Last
		Year	Year
Education		£1,750.00	5.23%
Children/Youth		£7,000.00	20.91%
Community Projects and Misc.		£24,725.00	73.86%
		<u>£33,475.00</u>	100.00%
			100.00%

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE NICHOL-YOUNG FOUNDATION

I report to the charity trustees on my examination of the accounts of the charity for the year ended 5 November 2020 which are set out on pages 1 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Porter
FCCA, ACA
Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
SL7 3HN

Date: **8 June 2021**

WE, KATHARINE JANE SAUNDERS AND RICHARD DAVID SAUNDERS, AS TRUSTEES OF THE NICHOL-YOUNG FOUNDATION, HEREBY APPROVE THESE ACCOUNTS FOR THE YEAR TO THE 5TH NOVEMBER 2020.

SIGNED R.D. Saunders 8/6/2021

SIGNED KJ Saunders 8/6/2021