

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023  
FOR  
RUTH WOLFE CHARITABLE SETTLEMENT C**

KBSP Partners LLP  
Chartered Accountants  
Harben House  
Harben Parade  
Finchley Road  
LONDON  
NW3 6LH

**RUTH WOLFE CHARITABLE SETTLEMENT C**

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FOR THE YEAR ENDED 5 APRIL 2023**

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## RUTH WOLFE CHARITABLE SETTLEMENT C

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

The objects and the aim of the charity is for the benefit of charities and charitable purposes as the trustees decide as appropriate. In the main it gives donations to a registered charity, the Camphill Village Trust and its associated homes.

#### FINANCIAL REVIEW

Income during the year in the main were donations of £98,500 (2022 £0), required to fund the subsequent charitable donations and outgoings.

Charitable donations at £33k (2022 £7k) in the main went to a charity supporting disadvantaged members of society.

As a result assets at year-end stood at £83k (2022 £28k).

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The day-to-day governance of the charity is under the control of R J Wolfe, one of the trustees.

Accounts are approved by the trustees.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

259981

##### Principal address

3 Rochester Terrace  
London  
NW1 9JN

##### Trustees

Dr G L Kaufmann  
R J Wolfe

##### Independent Examiner

KBSP Partners LLP  
Chartered Accountants  
Harben House  
Harben Parade  
Finchley Road  
LONDON  
NW3 6LH

Approved by order of the board of trustees on .....<sup>27/01/2025</sup> and signed on its behalf by:



.....  
R J Wolfe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
RUTH WOLFE CHARITABLE SETTLEMENT C**

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**Independent examiner's report to the trustees of Ruth Wolfe Charitable Settlement C**

I report to the charity trustees on my examination of the accounts of Ruth Wolfe Charitable Settlement C (the Trust) for the year ended 5 April 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

ACowan

Anthony Cowan FCA

KBSP Partners LLP  
Chartered Accountants  
Harben House  
Harben Parade  
Finchley Road  
LONDON  
NW3 6LH

28/01/2025

Date: .....

# RUTH WOLFE CHARITABLE SETTLEMENT C

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2023

		<b>2023 Unrestricted fund £</b>	<b>2022 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		<b>98,500</b>	-
Investment income	2	<b>1,418</b>	1,228
<b>Total</b>		<b>99,918</b>	1,228
<b>EXPENDITURE ON Charitable activities</b>			
Donations paid		<b>32,732</b>	5,630
Other		<b>12,312</b>	520
<b>Total</b>		<b>45,044</b>	6,150
Net gains/(losses) on investments		<b>(33)</b>	(677)
<b>NET INCOME/(EXPENDITURE)</b>		<b>54,841</b>	(5,599)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>28,521</b>	34,120
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>83,362</b>	28,521

The notes form part of these financial statements

# RUTH WOLFE CHARITABLE SETTLEMENT C

## BALANCE SHEET 5 APRIL 2023

		2023 Unrestricted fund £	2022 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Investments	5	19,928	28,179
Cash at bank		64,634	62
		<b>84,562</b>	28,241
<b>CREDITORS</b>			
Amounts falling due within one year	6	(1,200)	280
<b>NET CURRENT ASSETS</b>		<b>83,362</b>	28,521
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>83,362</b>	28,521
<b>NET ASSETS</b>		<b>83,362</b>	28,521
<b>FUNDS</b>	7		
Unrestricted funds		83,362	28,521
<b>TOTAL FUNDS</b>		<b>83,362</b>	28,521

The financial statements were approved by the Board of Trustees and authorised for issue on .....27/01/2025..... and were signed on its behalf by:

R J Wolfe

.....  
R J Wolfe - Trustee

The notes form part of these financial statements

## RUTH WOLFE CHARITABLE SETTLEMENT C

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. INVESTMENT INCOME

	2023	2022
	£	£
Dividends Received	1,236	1,228
Deposit account interest	182	-
	<u>1,418</u>	<u>1,228</u>

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**RUTH WOLFE CHARITABLE SETTLEMENT C**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5 APRIL 2023**

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	1,228
<b>EXPENDITURE ON Charitable activities</b>	
Donations paid	5,630
Other	520
<b>Total</b>	6,150
Net gains/(losses) on investments	(677)
<b>NET INCOME/(EXPENDITURE)</b>	(5,599)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	34,120
<b>TOTAL FUNDS CARRIED FORWARD</b>	28,521

**5. CURRENT ASSET INVESTMENTS**

	<b>2023</b> £	2022 £
Listed investments	<b>19,928</b>	28,179

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b> £	2022 £
Other creditors	<b>1,200</b>	(280)

**7. MOVEMENT IN FUNDS**

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
<b>Unrestricted funds</b>			
General fund	<b>28,521</b>	<b>54,841</b>	<b>83,362</b>
<b>TOTAL FUNDS</b>	<b>28,521</b>	<b>54,841</b>	<b>83,362</b>



# RUTH WOLFE CHARITABLE SETTLEMENT C

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2023

### 7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	99,918	(45,044)	(33)	54,841
<b>TOTAL FUNDS</b>	<u>99,918</u>	<u>(45,044)</u>	<u>(33)</u>	<u>54,841</u>

### Comparatives for movement in funds

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
<b>Unrestricted funds</b>			
General fund	34,120	(5,599)	28,521
<b>TOTAL FUNDS</b>	<u>34,120</u>	<u>(5,599)</u>	<u>28,521</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,228	(6,150)	(677)	(5,599)
<b>TOTAL FUNDS</b>	<u>1,228</u>	<u>(6,150)</u>	<u>(677)</u>	<u>(5,599)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	At 5.4.23 £
<b>Unrestricted funds</b>			
General fund	34,120	49,242	83,362
<b>TOTAL FUNDS</b>	<u>34,120</u>	<u>49,242</u>	<u>83,362</u>

**RUTH WOLFE CHARITABLE SETTLEMENT C**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5 APRIL 2023**

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**7. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	101,146	(51,194)	(710)	49,242
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>101,146</u>	<u>(51,194)</u>	<u>(710)</u>	<u>49,242</u>

**8. RELATED PARTY DISCLOSURES**

During the year, £98,500 (£nil) of donations were received from a trustee of the charity.