

ROSCA TRUST

England & Wales · Charity number 259907

Details

Status Registered

Legal form Trust

Registered 1969-11-10

Register [View on the Charity Commission register](#)

Contact

Address 1 Moat End
Thorpe Bay
Southend-On-Sea
SS1 3QA

Phone 07768870316

Email ROSCATRUST@GMAIL.COM

Website www.roscastrust.org.uk

Activities

Objects: DURING THE LIFETIME OF THE SETTLOR, TO PAY OR APPLY THE INCOME AND THE CAPITAL OF THE TRUST FUND AS THE SETTLOR DIRECTS TO SUCH CHARITIES OR FOR SUCH CHARITABLE PURPOSES AND IN SUCH PROPOPTIONS AND IN SUCH MANNER AND SUBJECT TO SUCH TERMS AND CONDITIONS AS THE SETTLOR MAY FROM TIME TO TIME DIRECT AND IN DEFAULT OF SUCH DIRECTION AND AFTER THE DEATH OF THE SETTLOR AS THE TRUSTEES MAY DETERMINE FOR SUCH CHARITABLE PURPOSES OR CHARITIES.

Activities: The Trust wishes to financially support registered charities working with the young, elderly, the disabled and the vulnerable. It encourages applications for funds to "pump prime" a new charity. Applications will only be considered from registered charities or CICs based or working in Castle Point, Rochford and/or Southend local authority area. Applications will not be considered from individuals.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Essex
- Southend-on-sea

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£181,819	£200,977	-	-
2024-03-31	£170,649	£152,118	-	-
2023-03-31	£161,318	£131,760	-	-
2022-03-31	£155,515	£174,689	-	-
2021-03-31	£150,967	£126,709	-	-

Trustees

Name	Role	Appointed
Anthony David Quinn		2018-10-01
CHRISTINE PAMELA STERNSHINE		2016-09-12
Judith Isabelle Bailey		2019-09-21
NIGEL JAMES GAYNER		2014-02-03

ROSCA TRUST

England & Wales - Charity number 259907

Accounts

A. QUINN, N. GAYNER, MRS J. BAILEY ,
J. HARLAND AND MISS C. STERNSHINE
TRUSTEES OF THE ROSCA TRUST

ACCOUNTS

31ST MARCH 2025

CHARITY NO. 259907

THE ROSCA TRUST

CHARITY INFORMATION

TRUSTEES
Mr. N. Gayner
Mr. A. Quinn
Miss. C. Sternshine
Mrs. J. Bailey
Mr. J. Harland (Resigned September 2024)

CHARITY NUMBER 259907

PRINCIPAL OFFICE
1 Moat End
Thorpe Bay
Southend on Sea
Essex SS1 3QA

INDEPENDENT EXAMINER
Azets
7-8 Britannia Business Park
Comet Way
Southend-on-Sea
Essex SS2 6GE

BANKERS
Barclays Business Centre
127 High Street
Southend-on-Sea
Essex SS1 1LH

SOLICITORS
Drysdales
Cumberland House
24-28 Baxter Avenue
Southend on Sea
Essex SS2 6HZ

INVESTMENT ADVISERS
Rathbone Investments Management Limited
1 Curzon Street
London W1J 5FB

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE ACCOUNTS ON THE ROSCA TRUST

We report to the charity trustees on our examination of the accounts of the charity for the year ended 31st March 2025 which are set out on pages 4 to 11.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

We report in respect of our examination of the charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statement to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting period beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us any cause to believe that in an material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

7-8 Britannia Business Park
Comet Way
Southend-on-Sea
Essex SS2 6GE

Azets



21st August 2025

Structure, Governance and Management

The Rosca Trust is constituted by Deed of Trust dated 29th March 1966 and is a registered charity No. 259907. Its address is 1 Moat End, Thorpe Bay, Southend on Sea, Essex SS1 3QA. The charity trustees during the year to 31st March 2025 were:

Mr Nigel Gayner
Mr John Harland (Resigned September 2024)
Mr Anthony Quinn
Miss Christine Sternshine
Mrs Judith Bailey

New trustees are appointed by the board of trustees for no fixed terms of office.

Objects

The object of the charity as set out in the Trust Deed dated 29th March 1966 is "to pay or apply the capital and income of the Trust Fund to such charities or for such charitable purposes and in such proportions in such manner and subject to such terms and conditions as the Trustees may at their uncontrolled discretion determine having regard so far as possible to any directions given or wishes expressed by the settlor to the Trustees". The settlor was William Oscar Thorby who died in 1971. In accordance with his known wishes, the Trust has supported voluntary welfare organisations who have recognised charitable status in South East Essex and, in particular, those helping the young, underprivileged, disabled, sick elderly, and community associations providing facilities for the community use and benefit. Support is given by way of financial grants. The charity is dependent on rental income and investment income to fund the grants made.

The Trustees have continued to meet three times a year and the trustees agree the broad strategy and areas of activity for the trust, including consideration of grant making, investments, reserves and risk management policies.

Review of Property Investments

The Trustees have continued to monitor closely their property investments, particularly with a view to avoiding the build-up of rent arrears. But the trustees were pleased that their property portfolio continues to experience only a low level of voids.

Risk Assessment

The Trustees have reviewed their risk assessment. The Trust's activities continue to bear little risk, particularly as the Trust has no employees, does not arrange fund-raising events and does not rely on donors or benefactors. It does, however, face market risks to its income and capital from financial and property investments. Although these risks are mitigated by the use of professional advisors, the Trustees continue to monitor closely every aspect of their investments.

The Trust has reserves in order that any unforeseen loss of income from property lettings or unexpected increased in spending on property maintenance can be met without excessive disruption to the flow of grants.

continued

The Trust has continued to make grants to previous and new applicants. With a high rate of property occupation and rental income together with a steady flow for financial investments, the Trust has not usually been constrained in meeting requests for financial support although at times it has faced increased demand as financial support for local charities from local authorities has been reduced.

Trustees responsibilities in relation to financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP 2015 (FRS 102);
3. make judgements and estimates that are reasonable and prudent;
4. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement;
5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Bankers:

Barclays Bank Plc
127 High Street
Southend on Sea
Essex SS1 1LH

Solicitors:

Drysdales
Cumberland House
24-28 Baxter Avenue
Southend on Sea
Essex SS2 6HZ


Investment Advisors:

Rathbone Investments Management Limited
1 Curzon Street
London W1J 5FB

Independent Examiner:

Azets
7-8 Britannia Business Park
Comet Way
Southend on Sea
Essex SS2 6GE

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On behalf of the Board of Trustees



21st August 2025

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

	Note	Income funds General Purposes	2024
		2025	2024
		£	£
INCOMING RESOURCES			
Rents receivable		162,034.76	151,721.58
Bank deposit interest		134.59	122.99
Dividend income		19,649.82	18,653.99
Untaxed interest		-	-
Charitable Donations		-	-
Bank compensation		-	150.00
TOTAL INCOMING RESOURCES		<u>181,819.17</u>	<u>170,648.56</u>
EXPENDITURE			
DIRECT CHARITABLE EXPENDITURE			
Charitable contributions	5	<u>161,695.00</u>	<u>111,450.00</u>
FUND-RAISING COSTS			
Arrears written off		-	-
Property expenses:			
Council tax		(30.66)	109.62
Insurance		7,774.02	7,188.88
Repairs		9,900.06	10,995.40
Agents' commission		13,399.38	11,922.62
Professional fees		-	1,554.00
Investment advisors management fees		3,854.45	3,808.17
		<u>34,897.25</u>	<u>35,578.69</u>
MANAGEMENT AND ADMINISTRATION OF THE CHARITY			
Secretarial expenses		1,500.00	1,500.00
Accountancy charges		2,490.00	3,240.00
Website		152.38	112.67
Bank Charges		102.00	102.00
Professional fees		140.00	135.00
		<u>4,384.38</u>	<u>5,089.67</u>
TOTAL EXPENDITURE		<u>200,976.63</u>	<u>152,118.36</u>
NET INCOMING RESOURCES		<u>(19,157.46)</u>	<u>18,530.20</u>
Total funds brought forward		<u>(1,312.02)</u>	<u>(19,842.22)</u>
TOTAL FUNDS CARRIED FORWARD		<u>(20,469.48)</u>	<u>(1,312.02)</u>

The notes on pages 6 to 11 form part of the accounts.

N. GAYNER, A. QUINN, J. HARLAND, MISS C. STERNSHINE AND MRS J. BAILEY
TRUSTEES OF THE ROSCA TRUST

<u>BALANCE SHEET</u>		2025		2024	
<u>AS AT 31ST MARCH 2025</u>	Note	£	£	£	£
FIXED ASSETS					
Freehold property	2		228,403.45		228,403.45
Investments	3		<u>467,492.00</u>		<u>475,945.00</u>
			695,895.45		704,348.45
CURRENT ASSETS					
Cash at bank:					
Deposit accounts		10,033.02		10,338.43	
Current account		16,651.89		35,359.69	
Due from agents		31,549.36		30,417.22	
Stockbrokers account		9,005.65		8,221.02	
Sundry prepayment		7,321.85		7,279.22	
Rent arrears		<u>3,417.75</u>		<u>1,170.32</u>	
		<u>77,979.52</u>		<u>92,785.90</u>	
CURRENT LIABILITIES					
Sundry creditors		<u>2,400.00</u>		<u>3,150.00</u>	
NET CURRENT ASSETS					
			<u>75,579.52</u>		<u>89,635.90</u>
NET ASSETS					
			<u>771,474.97</u>		<u>793,984.35</u>
FUNDS					
CAPITAL ACCOUNT					
	4		791,944.45		795,296.37
INCOME AND EXPENDITURE ACCOUNT					
			<u>(20,469.48)</u>		<u>(1,312.02)</u>
			<u>771,474.97</u>		<u>793,984.35</u>

Approved by the Trustees on 21st August 2025 and signed on behalf of them.

N. GAYNER Trustee

The notes on pages 6 to 11 form part of these accounts.

N. GAYNER, A. QUINN, J. HARLAND, MISS C. STERNSHINE AND MRS J. BAILEY
TRUSTEES OF THE ROSCA TRUST

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

GENERAL INFORMATION AND BASIS OF PREPARATION

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

FIXED ASSETS

The fixed assets owned by the Trust consist of Freehold Shops and Flats and are shown in the accounts at cost or valuation at date of acquisition. There is no intention by the Trustees of disposing of these assets and no valuation has been carried out.

LISTED SECURITIES

Listed securities are included in the accounts at cost, details of the holdings and market value as at 31st March 2025 appear in note 3 to the accounts.

2. FIXED ASSETS - AT COST

	Freehold Shop and Flats £
COST - at 1st April 2024	228,403.45
Improvements in year	-
31st March 2025	<u>228,403.45</u>

N. GAYNER, A. QUINN, J. HARLAND, MISS C. STERNSHINE AND MRS J. BAILEY
TRUSTEES OF THE ROSCA TRUST

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

3. INVESTMENTS - LISTED SECURITIES	2025		2024			
	Market value	Cost	Market value	Cost		
	31/03/2025 £	£	31/03/2024 £	£		
ABRDN OEIV V	42490	20,523.00	21,657.00	42490	20,769.00	21,657.00
Global Index Lnk Bond						
Admiral Group PLC	0	-	-	290	7,714.00	8,946.00
0.1p Ordinary Shares						
Artemis Fund MGRS	16359	16,303.00	16,691.00	18000	16,529.00	16,691.00
Corporate Bond F						
AstraZeneca PLC	100	10,808.00	8,078.00	100	10,620.00	8,078.00
USD 0.25 Ordinary Shares						
B&M European Value	1200	3,319.00	4,958.00	1200	6,257.00	4,958.00
10p Ordinary Shares						
Baillie Gifford Shin Nippon	6000	5,982.00	10,471.00	6000	7,008.00	10,471.00
25p Ordinary Shares						
Barclays Bank PLC	5000	5,232.00	4,826.00	5000	5,256.00	4,826.00
5.75% MTN (14.09.2026)						
Blackrock Fund Managers	13990	14,079.00	8,931.00	7500	14,368.00	8,931.00
Contl European Income D Inc						
Bunzl PLC	180	5,418.00	3,756.00	180	5,292.00	3,756.00
32 1/7 Ordinary Shares						
Capital Gearing Trust PLC	0	-	-	380	17,898.00	16,657.00
25p Ordinary Shares						
CC Japan Inc & Growth Trust	11000	17,765.00	13,370.00	11000	21,670.00	13,370.00
1p Ordinary Shares						
Chrysalis Investments Ltd	6000	5,262.00	6,222.00	6000	4,854.00	6,222.00
Ordinary Shares						
Cordiant Digi Infrastructure NPV	13000	10,790.00	13,003.00	13000	8,242.00	13,003.00
Ordinary shares						
Croda International PLC	100	2,754.00	1,837.00	100	4,548.00	1,837.00
10.609756p Ordinary Shares						
Edgewood L Select Fund	51	16,537.00	4,280.00	51	17,734.00	4,280.00
US Select Growth IZ (USD)						
Experian PLC	200	6,492.00	5,270.00	200	6,782.00	5,270.00
USD 0.10 Ordinary Shares						
Findlay Park Funds	140	22,445.00	4,596.00	140	23,675.00	4,596.00
American Fund Unhedged (GBP)						
Foresight Solar Funds Limited	8250	6,278.00	8,745.00	8250	6,823.00	8,745.00
Ordinary Shares						
HBM Healthcare Investments	72	11,242.00	10,428.00	72	12,252.00	10,911.00
CHF 57.00 A Shares						
Hermes Investments MGMT US	5599	8,924.00	10,786.00			
HICL Infrastructure Co Ltd	8500	9,163.00	14,696.00	8500	10,625.00	14,696.00
0.01p Ordinary Shares						
J P Morgan Emerg MKTS INV TST	9800	9,486.00	12,634.00	9800	10,270.00	12,634.00
2.5p Ordinary Shares						
Carried forward		208,802.00	185,235.00		239,186.00	200,535.00

N. GAYNER, A. QUINN, J. HARLAND, MISS C. STERNSHINE AND MRS J. BAILEY
TRUSTEES OF THE ROSCA TRUST

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

3. INVESTMENTS - LISTED SECURITIES (CONTINUED)	2025		2024	
	Market value 31/03/2025 £	Cost £	Market value 31/03/2024 £	Cost £
Brought forward	208,802.00	185,235.00	239,186.00	200,535.00
Londonmetrics Property PLC 10p Ordinary Shares	8340 14,970.00	17,191.00	8340 16,522.00	17,191.00
M&G PLC 5p Ordinary Shares	3614 6,662.00	8,086.00	3614 7,532.00	8,086.00
Macquaire Group LTD NPV Ordinary Shares	94 7,658.00	4,956.00	94 9,549.00	4,956.00
Mercantile Investment TST PLC 2.5p Ordinary Shares	7150 15,015.00	16,848.00	7150 15,873.00	16,848.00
National Grid Elec Dist 5.875% Snr (25.03.2027)	5000 5,099.00	5,057.00	5000 5,122.00	5,057.00
National Grid PLC 12.431289p Ordinary Shares	1123 11,612.00	6,617.00	870 8,987.00	4,985.00
North American Income Trust 5p Ordinary Shares	12834 38,630.00	35,931.00	12834 37,219.00	35,931.00
Novartis AG 0.5 Shares (Regd)	92 7,641.00	5,645.00	92 6,959.00	5,645.00
Patheon Infrastructure PLC 10p Ordinary Shares	5200 4,753.00	5,543.00	5200 4,035.00	5,543.00
Persimmon PLC 10p Ordinary Shares	410 4,779.00	10,309.00	410 5,240.00	10,309.00
Polar Capital Fund Global Convertible S inc (GBP)	1549 9,929.00	11,565.00	3700 24,457.00	27,625.00
Prudential PLC 5p Ordinary Shares	590 4,406.00	8,427.00	590 4,234.00	8,427.00
Rathbone Unit Trust MGT Ethical Bond S inc (GBP)	22000 19,338.00	20,985.00	22000 19,393.00	20,985.00
Carried forward	<u>359,294.00</u>	<u>342,395.00</u>	<u>404,308.00</u>	<u>372,123.00</u>

N. GAYNER, A. QUINN, J. HARLAND, MISS C. STERNSHINE AND MRS J. BAILEY
TRUSTEES OF THE ROSCA TRUST

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

3. INVESTMENTS - LISTED SECURITIES (CONTINUED)	2025		2024	
	Market value 31/03/2025 £	Cost £	Market value 31/03/2024 £	Cost £
Brought forward	359,294.00	342,395.00	404,308.00	372,123.00
Rathbone Unit Trust MGT High Quality Bond S Dist	18000	16,297.00	18000	16,231.00
Reckitt Benckiser Group PLC 10p Ordinary Shares	0	-	140	5,985.00
Renewables Infrastructure NPV Ordinary Shares	9166	6,893.00	9166	9,074.00
Rio Tinto PLC 10p Ordinary Shares	140	5,935.00	140	6,964.00
Schroder Oriental Income Fund 1p Ordinary Shares	8100	20,493.00	8100	20,979.00
Royal Dutch Shell PLC Euro.07 B Shares (UK Listed)	555	13,772.00	650	18,070.00
Shaftesbury PLC 25 Ordinary Shares	0	-	3647	5,153.00
Smithson Investment Trust 1p Ordinary Shares	560	7,493.00	560	7,918.00
Treasury 1/8% Gilt 10.08.2031	6201	8,018.00	6201	8,004.00
Treasury 1/8% Gilt 22.03.2029	5010	8,185.00	5010	7,974.00
Treasury 5/8% Gilt 31.07.2035	0	-	6700	4,592.00
Treasury 4 1/4% Stock 07.12.2024	17257	15,655.00	0	-
Treasury 7/8% Green Gilt 31.07.2033	21405	16,370.00	0	-
Trixtax Big Box REIT Plc	7094	9,385.00	0	-
Unilever PLC 3 1/9p Ordinary Shares	252	11,829.00	330	12,662.00
Total	<u>499,619.00</u>	<u>467,492.00</u>	<u>527,914.00</u>	<u>475,945.00</u>

	2025 £	2024 £
4. CAPITAL ACCOUNT		
Balance at 1st April 2024	795,296.37	788,280.77
(Loss) / Profit on sale of investments	<u>(3,351.92)</u>	<u>7,015.60</u>
BALANCE AT 31ST MARCH 2025	<u>791,944.45</u>	<u>795,296.37</u>

N. GAYNER, A. QUINN, J. HARLAND, MISS C. STERNSHINE AND MRS J. BAILEY
TRUSTEES OF THE ROSCA TRUST

<u>NOTES TO THE ACCOUNTS (CONTINUED)</u>	2025	2024
<u>FOR THE YEAR ENDED 31ST MARCH 2025</u>	£	£
5. CHARITABLE CONTRIBUTIONS		
Abacus	4,000.00	-
Active Life	2,640.00	3,250.00
Age Concern	5,750.00	-
All Rise Collective	-	3,000.00
Anxiety Society & Mental Health Group	2,000.00	2,000.00
Art Ministry	1,400.00	-
Aspirations Program	5,750.00	3,500.00
ATF Southend	2,740.00	-
Avenue Child	3,000.00	-
BASIS	-	1,100.00
Blade Education	5,000.00	-
Breath Easy	720.00	-
Cake Club	-	3,000.00
Carers First	1,250.00	-
Castle Point Social Car Scheme	2,000.00	-
Ceylon Trust	-	4,000.00
Chaos & Calm CIC	5,000.00	-
Children Hospital	1,000.00	-
Chill Southend CIC	1,500.00	-
Christ Church Rayleigh	-	1,500.00
Citizens Advice	2,000.00	-
Cosmetic Toiletry	-	1,500.00
Crackerjacks Childrens Trust	-	1,000.00
Eastwood Chorale	-	1,000.00
Elevator Arts CIC	-	1,250.00
ELLY	-	2,850.00
Family Action	620.00	-
Friends and Places	2,000.00	-
Friends For Lives CIC	2,000.00	3,000.00
Grassroots Westcliff	2,000.00	1,600.00
Hadleigh & Thundersley Cricket Club	-	2,500.00
Hamelin Trust	2,500.00	-
Hamlet Court Road in Harmony	-	4,600.00
HARP	735.00	-
Home Start	3,500.00	-
Isla's Journey	-	2,000.00
Just Ride	5,000.00	-
Kaos Youth Club	3,000.00	2,000.00
Kiwi Community Events CIC	-	10,000.00
Leadership Through Sports & Business	-	2,000.00
Leigh on Sea Plumb	3,000.00	-
Little Heros ASD	-	2,400.00
London Bus Theatre Company	2,500.00	-
Milton Community	3,750.00	-
National Song	4,000.00	-
Neurodivergent Safe Space	-	4,500.00
Nexus Wellbeing CIC	-	200.00
New Life Wood	2,000.00	-
Nore Explore Scouts	2,000.00	-
Packed with Smiles	5,000.00	-
Parenting on Sea	3,000.00	-
Platform Theatre Arts CIC	1,500.00	1,600.00
Portico	3,000.00	-
Raw Learning CIC	-	3,000.00
Rayleigh Rochford	600.00	-
RCCG Vinyard	5,000.00	-
Reach Out	2,000.00	-
React	1,200.00	-
	105,655.00	68,350.00

N. GAYNER, A. QUINN, J. HARLAND, MISS C. STERNSHINE AND MRS J. BAILEY**TRUSTEES OF THE ROSCA TRUST****NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31ST MARCH 2025**

	2025	2024
	£	£
5. CHARITABLE CONTRIBUTIONS continued		
Brought forward	105,655.00	68,350.00
Safe Essex	2,750.00	5,000.00
SCAFT	-	4,000.00
Send our Way	500.00	-
SEND the Right Message	2,000.00	-
Shoebury Residents Association	750.00	-
SOS Rape Crisis	1,100.00	-
SOS Youth	5,000.00	-
South East Essex	250.00	-
South East Essex Advocacy	2,500.00	-
South Essex Community	3,000.00	-
Southchurch Hall Inspirational Parkers	750.00	-
Southend & Westcliff Hebrew Congregation	750.00	-
Southend and Leigh Methodist Church	3,000.00	3,500.00
Southend Associates	650.00	-
Southend Carers	5,000.00	5,000.00
Southend Estuary District Scouts	2,000.00	2,800.00
Southend Foodbank	-	3,000.00
Southend in Sight	720.00	-
Southend Mencap	2,500.00	2,000.00
Southend Pier Museum	2,500.00	-
Sport For Confidence	700.00	-
St Cedds Church	350.00	2,000.00
St Lukes	600.00	-
St Stephen's Church	-	2,500.00
The Art Ministry	-	2,000.00
The One Love Project	-	5,000.00
The Sunday Club	1,700.00	-
Thorpe Bay Residents Association	1,480.00	-
Together Free	2,000.00	-
Twenty One	-	1,800.00
Welcome to the UK	4,240.00	4,500.00
Wellbeing at Garon Park	3,750.00	-
Westcliff Charedi	4,000.00	-
Yoga4All	1,500.00	-
Total	<u>161,695.00</u>	<u>111,450.00</u>

ROSCA TRUST

England & Wales - Charity number 259907

Accounts

CAW

A. QUINN, N. GAYNER, MRS J. BAILEY ,
J. HARLAND AND MISS C. STERNSHINE
TRUSTEES OF THE ROSCA TRUST

ACCOUNTS

31ST MARCH 2024

CHARITY NO. 259907

THE ROSCA TRUST

CHARITY INFORMATION

TRUSTEES

Mr. N. Gayner
Mr. J. Harland
Mr. A. Quinn
Miss. C. Sternshine
Mrs. J. Bailey

CHARITY NUMBER

259907

PRINCIPAL OFFICE

1 Moat End
Thorpe Bay
Southend on Sea
Essex SS1 3QA

INDEPENDENT EXAMINER

Azets
7-8 Britannia Business Park
Comet Way
Southend-on-Sea
Essex SS2 6GE

BANKERS

Barclays Business Centre
127 High Street
Southend-on-Sea
Essex SS1 1LH

SOLICITORS

Drysdales
Cumberland House
24-28 Baxter Avenue
Southend on Sea
Essex SS2 6HZ

INVESTMENT ADVISERS

Rathbone Investments Management Limited
1 Curzon Street
London W1J 5FB

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES ON THE ACCOUNTS ON THE ROSCA TRUST

We report to the charity trustees on our examination of the accounts of the charity for the year ended 31st March 2024 which are set out on pages 4 to 11.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

We report in respect of our examination of the charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statement to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting period beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us any cause to believe that in an material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

7-8 Britannia Business Park
Comet Way
Southend-on-Sea
Essex SS2 6GE

Azets

20th September 2024

Structure, Governance and Management

The Rosca Trust is constituted by Deed of Trust dated 29th March 1966 and is a registered charity No. 259907. Its address is 1 Moat End, Thorpe Bay, Southend on Sea, Essex SS1 3QA. The charity trustees during the year to 31st March 2024 were:

Mr Nigel Gayner
Mr Anthony Quinn
Mr John Harland
Miss Christine Sternshine
Mrs Judith Bailey

New trustees are appointed by the board of trustees for no fixed terms of office.

Objects

The object of the charity as set out in the Trust Deed dated 29th March 1966 is "to pay or apply the capital and income of the Trust Fund to such charities or for such charitable purposes and in such proportions in such manner and subject to such terms and conditions as the Trustees may at their uncontrolled discretion determine having regard so far as possible to any directions given or wishes expressed by the settlor to the Trustees". The settlor was William Oscar Thorby who died in 1971. In accordance with his known wishes, the Trust has supported voluntary welfare organisations who have recognised charitable status in South East Essex and, in particular, those helping the young, underprivileged, disabled, sick elderly, and community associations providing facilities for the community use and benefit. Support is given by way of financial grants. The charity is dependent on rental income and investment income to fund the grants made.

The Trustees have continued to meet three times a year and the trustees agree the broad strategy and areas of activity for the trust, including consideration of grant making, investments, reserves and risk management policies.

Review of Property Investments

The Trustees have continued to monitor closely their property investments, particularly with a view to avoiding the build-up of rent arrears. But the trustees were pleased that their property portfolio continues to experience only a low level of voids.

Risk Assessment

The Trustees have reviewed their risk assessment. The Trust's activities continue to bear little risk, particularly as the Trust has no employees, does not arrange fund-raising events and does not rely on donors or benefactors. It does, however, face market risks to its income and capital from financial and property investments. Although these risks are mitigated by the use of professional advisors, the Trustees continue to monitor closely every aspect of their investments.

The Trust has reserves in order that any unforeseen loss of income from property lettings or unexpected increased in spending on property maintenance can be met without excessive disruption to the flow of grants.

continued

The Trust has continued to make grants to previous and new applicants. With a high rate of property occupation and rental income together with a steady flow for financial investments, the Trust has not usually been constrained in meeting requests for financial support although at times it has faced increased demand as financial support for local charities from local authorities has been reduced.

Trustees responsibilities in relation to financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP 2015 (FRS 102);
3. make judgements and estimates that are reasonable and prudent;
4. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement;
5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Bankers:

Barclays Bank Plc
127 High Street
Southend on Sea
Essex SS1 1LH

Solicitors:

Drysdales
Cumberland House
24-28 Baxter Avenue
Southend on Sea
Essex SS2 6HZ

Investment Advisors:

Rathbone Investments Management Limited
1 Curzon Street
London W1J 5FB

Independent Examiner:

Azets
7-8 Britannia Business Park
Comet Way
Southend on Sea
Essex SS2 6GE



.....TRUSTEE
On behalf of the Board of Trustees

20th September 2024

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	Note	2024 £	Income funds General Purposes 2023 £
INCOMING RESOURCES			
Rents receivable		151,721.58	143,200.83
Bank deposit interest		122.99	18.30
Dividend income		18,653.99	18,099.04
Untaxed interest		-	-
Charitable Donations		-	-
Bank compensation		150.00	-
TOTAL INCOMING RESOURCES		<u>170,648.56</u>	<u>161,318.17</u>
EXPENDITURE			
DIRECT CHARITABLE EXPENDITURE			
Charitable contributions	5	<u>111,450.00</u>	<u>131,760.00</u>
FUND-RAISING COSTS			
Arrears written off		-	-
Property expenses:			
Council tax		109.62	-
Insurance		7,188.88	5,880.81
Repairs		10,995.40	10,563.60
Agents' commission		11,922.62	10,933.31
Light and heat			
Professional fees		1,554.00	3,118.80
		<u>31,770.52</u>	<u>30,496.52</u>
MANAGEMENT AND ADMINISTRATION OF THE CHARITY			
Secretarial expenses		1,500.00	1,500.00
Investment advisors management fees		3,808.17	3,879.78
Accountancy charges		3,240.00	3,090.00
Website		112.67	112.67
Bank Charges		102.00	102.00
Professional fees		135.00	-
		<u>8,897.84</u>	<u>8,684.45</u>
TOTAL EXPENDITURE		<u>152,118.36</u>	<u>170,940.97</u>
NET INCOMING RESOURCES		<u>18,530.20</u>	<u>(9,622.80)</u>
Total funds brought forward		<u>(19,842.22)</u>	<u>(10,219.42)</u>
TOTAL FUNDS CARRIED FORWARD		<u>(1,312.02)</u>	<u>(19,842.22)</u>

The notes on pages 6 to 11 form part of the accounts.

BALANCE SHEET

AS AT 31ST MARCH 2024	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Freehold property	2		228,403.45		228,403.45
Investments	3		<u>475,945.00</u>		<u>467,107.00</u>
			704,348.45		695,510.45
CURRENT ASSETS					
Cash at bank:					
Deposit accounts		10,338.43		10,215.44	
Current account		35,359.69		14,855.92	
Due from agents		30,417.22		27,925.79	
Stockbrokers account		8,221.02		13,056.96	
Sundry prepayment		7,279.22		6,700.18	
Rent arrears		<u>1,170.32</u>		<u>3,173.81</u>	
		<u>92,785.90</u>		<u>75,928.10</u>	
CURRENT LIABILITIES					
Sundry creditors		<u>3,150.00</u>		<u>3,000.00</u>	
NET CURRENT ASSETS			<u>89,635.90</u>		<u>72,928.10</u>
NET ASSETS			<u>793,984.35</u>		<u>768,438.55</u>
FUNDS					
CAPITAL ACCOUNT	4		795,296.37		788,280.77
INCOME AND EXPENDITURE ACCOUNT			<u>(1,312.02)</u>		<u>(19,842.22)</u>
			<u>793,984.35</u>		<u>768,438.55</u>

Approved by the Trustees on 20th September 2024 and signed on behalf of them.

N. GAYNER  Trustee

The notes on pages 6 to 11 form part of these accounts.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

GENERAL INFORMATION AND BASIS OF PREPARATION

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

FIXED ASSETS

The fixed assets owned by the Trust consist of Freehold Shops and Flats and are shown in the accounts at cost or valuation at date of acquisition. There is no intention by the Trustees of disposing of these assets and no valuation has been carried out.

LISTED SECURITIES

Listed securities are included in the accounts at cost, details of the holdings and market value as at 31st March 2024 appear in note 3 to the accounts.

2. FIXED ASSETS - AT COST

	Freehold Shop and Flats £
COST - at 1st April 2023	228,403.45
Improvements in year	-
31st March 2024	<u>228,403.45</u>

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2024

3. INVESTMENTS - LISTED SECURITIES	2024		2023	
	Market value 31/03/2024 £	Cost £	Market value 31/03/2023 £	Cost £
ABRDN OEIV V Global Index Lnk Bond	42490	20,769.00	-	-
Admiral Group PLC 0.1p Ordinary Shares	290	7,714.00	290	6,183.00
Artemis Fund MGRS Corporate Bond F	18000	16,529.00	18000	16,189.00
AstraZeneca PLC USD 0.25 Ordinary Shares	100	10,620.00	100	11,594.00
B&M European Value 10p Ordinary Shares	1200	6,257.00	1200	5,639.00
Baillie Gifford Shin Nippon 25p Ordinary Shares	6000	7,008.00	6000	8,940.00
Barclays Bank PLC 5.75% MTN (14.09.2026)	5000	5,256.00	5000	5,236.00
Blackrock Fund Managers Cont'l European Income D Inc	7500	14,368.00	7500	13,668.00
Blackrock North American IT 1p Ordinary Shares	-	-	8800	16,412.00
Bunzl PLC 32 1/7 Ordinary Shares	180	5,292.00	180	5,533.00
Capital Gearing Trust PLC 25p Ordinary Shares	380	17,898.00	380	18,088.00
CC Japan Inc & Growth Trust 1p Ordinary Shares	11000	21,670.00	11000	16,418.00
Cordiant Digi Infrastructure NPV Ordinary shares	13000	8,242.00	13000	10,790.00
Croda International PLC 10.609756p Ordinary Shares	100	4,548.00	100	6,356.00
Edgewood L Select Fund US Select Growth IZ (USD)	51	17,734.00	76	20,006.00
Experian PLC USD 0.10 Ordinary Shares	200	6,782.00	200	5,362.00
Findlay Park Funds American Fund Unhedged (GBP)	140	23,675.00	140	18,423.00
First State Investments (UK) Global Listed Infra B Inc	-	-	7600	17,669.00
Foresight Solar Funds Limited Ordinary Shares	8250	6,823.00	8250	9,108.00
HBM Healthcare Investments CHF 57.00 A Shares	72	12,252.00	72	13,741.00
Carried forward	213,437.00	166,983.00	225,355.00	180,884.00

A. QUINN, N. GAYNER, J. HARLAND, MISS C STERNSHINE AND MRS J. BAILEY
TRUSTEES OF THE ROSCA TRUST

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2024

3. INVESTMENTS - LISTED SECURITIES (CONTINUED)	2024		2023	
	Market value 31/03/2024 £	Cost £	Market value 31/03/2023 £	Cost £
Brought forward	213,437.00	166,983.00	225,355.00	180,884.00
HICL Infrastructure Co Ltd 8500 0.01p Ordinary Shares	10,625.00	14,696.00	8500 13,226.00	14,696.00
J P Morgan Emerg MKTS INV TST 9800 2.5p Ordinary Shares	10,270.00	12,634.00	9800 10,506.00	12,634.00
Londonmetrics Property PLC 8340 10p Ordinary Shares	16,522.00	17,191.00	8340 14,610.00	17,191.00
M&G PLC 3614 5p Ordinary Shares	7,532.00	8,086.00	-	-
Macquaire Group LTD 94 NPV Ordinary Shares	9,549.00	4,956.00	94 9,027.00	4,956.00
Mercantile Investment TST PLC 7150 2.5p Ordinary Shares	15,873.00	16,848.00	7150 13,814.00	16,848.00
Chrysalis Investments Ltd 6000 Ordinary Shares	4,854.00	6,222.00	6000 3,378.00	6,222.00
Murry International Trust PLC - 25p Ordinary Shares	-	-	1950 26,169.00	24,014.00
UK Specialist Equity F Acc National Grid Elec Dist 5000 5.875% Snr (25.03.2027)	5,122.00	5,057.00	5000 5,183.00	5,057.00
National Grid PLC 870 12.431289p Ordinary Shares	8,987.00	4,985.00	870 9,822.00	4,985.00
North American Income Trust 12834 5p Ordinary Shares	37,219.00	35,931.00	8800 24,376.00	24,223.00
Novartis AG 92 0.5 Shares (Regd)	6,959.00	5,645.00	92 7,041.00	5,952.00
Patheon Infrastructure PLC 5200 10p Ordinary Shares	4,035.00	5,543.00	5200 4,410.00	5,543.00
Persimmon PLC 410 10p Ordinary Shares	5,240.00	10,309.00	410 4,936.00	10,309.00
Polar Capital Fund 3700 Global Convertible S inc (GBP)	24,457.00	27,625.00	3700 24,827.00	27,625.00
Prudential PLC 590 5p Ordinary Shares	4,234.00	8,427.00	590 6,508.00	8,427.00
Rathbone Unit Trust MGT 22000 Ethical Bond S inc (GBP)	19,393.00	20,985.00	14000 11,869.00	14,116.00
Carried forward	404,308.00	372,123.00	415,057.00	383,682.00

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2024

3. INVESTMENTS - LISTED SECURITIES (CONTINUED)	2024		2023	
	Market value	Cost	Market value	Cost
	31/03/2024 £	£	31/03/2023 £	£
Brought forward	404,308.00	372,123.00	415,057.00	383,682.00
Rathbone Unit Trust MGT High Quality Bond S Dist	18000 16,231.00	16,115.00	12000 10,625.00	10,814.00
Reckitt Benckiser Group PLC 10p Ordinary Shares	140 5,985.00	6,360.00	140 8,870.00	6,360.00
Renewables Infrastructure NPV Ordinary Shares	9166 9,074.00	9,802.00	9166 11,751.00	9,802.00
Rio Tinto PLC 10p Ordinary Shares	140 6,964.00	675.00	140 7,396.00	675.00
Royal Dutch Shell PLC Euro.07 B Shares (UK Listed)	650 18,070.00	-	650 15,360.00	-
Schroder Oriental Income Fund 1p Ordinary Shares	8100 20,979.00	23,712.00	8100 20,736.00	23,712.00
Shaftesbury PLC 25 Ordinary Shares	3647 5,153.00	8,908.00	3647 4,026.00	8,908.00
Smithson Investment Trust 1p Ordinary Shares	560 7,918.00	5,687.00	1000 13,540.00	10,155.00
SQN Asset Finance Income Fund	-	-	4070	304.00
Treasury 1/8% Gilt 10.08.2031	6201 8,004.00	7,973.00	-	976.00
Treasury 1/8% Gilt 22.03.2029	5010 7,974.00	7,970.00	-	-
Treasury 5/8% Gilt 31.07.2035	6700 4,592.00	4,597.00	-	-
Unilever PLC 3 1/9p Ordinary Shares	330 12,662.00	12,023.00	330 14,152.00	12,023.00
Total	<u>527,914.00</u>	<u>475,945.00</u>	<u>521,817.00</u>	<u>467,107.00</u>

4. CAPITAL ACCOUNT	2024 £	2023 £
Balance at 1st April 2023	788,280.77	789,261.16
Profit on sale of investments	<u>7,015.60</u>	<u>(980.39)</u>
BALANCE AT 31ST MARCH 2024	<u>795,296.37</u>	<u>788,280.77</u>

NOTES TO THE ACCOUNTS (CONTINUED)	2024	2023
FOR THE YEAR ENDED 31ST MARCH 2024	£	£
5. CHARITABLE CONTRIBUTIONS		
Haemochromatosis	-	1,000.00
Nexus Wellbeing CIC	200.00	-
The Sunday Club	-	1,700.00
Grassroots Westcliff	1,600.00	-
Active Life	-	3,000.00
Cosmetic Toiletry	1,500.00	3,000.00
Essex Wildlife Trust	-	3,250.00
Anxiety Society & Mental Health Group	2,000.00	-
St Ceeds Church	2,000.00	-
Kaos Youth Club	2,000.00	-
Parenting on Sea	-	4,000.00
Musicality	-	4,000.00
Friends and Places	-	4,200.00
All Rise Collective	3,000.00	5,000.00
Trinket Box Pre Scholl	-	5,000.00
Happy Days	-	1,400.00
Together Free	-	5,000.00
Hadleigh & Thundersley Cricket Club	2,500.00	-
Littlelifts R/C	-	2,500.00
St Stephen's Church	2,500.00	-
London Bus Theatre Company	-	3,500.00
Packed with Smiles	-	5,000.00
Southend Estuary District Scouts	2,800.00	-
React	-	1,000.00
Friends For Lives CIC	3,000.00	-
Theatre School	-	5,000.00
Southend Christian Fellowship	-	950.00
St Cecilia's Church	-	1,000.00
Twenty One	1,800.00	-
Southend Mencap	2,000.00	1,500.00
St Vincent de Paul Society	-	2,000.00
Southend Foodbank	3,000.00	-
Welcome to the UK	4,500.00	5,950.00
Raw Learning CIC	3,000.00	2,000.00
Phab Shop	-	2,000.00
	37,400.00	72,950.00

A. QUINN, N. GAYNER, J. HARLAND, MISS C STERNSHINE AND MRS J. BAILEY**TRUSTEES OF THE ROSCA TRUST****NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31ST MARCH 2024**

	2024	2023
	£	£
5. CHARITABLE CONTRIBUTIONS continued		
Brought forward	37,400.00	72,950.00
Aspirations Program	3,500.00	-
Havens Hospices	-	2,000.00
Trinity Family Centre	-	2,660.00
Core Coach	-	1,000.00
Kiwi Community Events CIC	10,000.00	-
Crackerjacks Childrens Trust	1,000.00	-
BASIS	1,100.00	-
Christ Church Rayleigh	1,500.00	-
Platform Theatre Arts CIC	1,600.00	-
The Art Ministry	2,000.00	-
Leadership Through Sports & Business	2,000.00	-
Little Heros ASD	2,400.00	-
ELLY	2,850.00	-
SCAFT	4,000.00	-
Neurodivergent Safe Space	4,500.00	-
Hamlet Court Road in Harmony	4,600.00	-
Southend Carers	5,000.00	-
Wellbeing at Garon Park	-	2,000.00
Buglife	-	2,000.00
Eastwood Chorale	1,000.00	-
Elevator Arts CIC	1,250.00	-
Isla's Journey	2,000.00	-
Active Life	3,250.00	-
Ceylon Trust	4,000.00	-
The One Love Project	5,000.00	-
Safe Essex	5,000.00	-
Guide Dogs for the Blind	-	2,000.00
Reengage	-	2,000.00
Southend Sea Cadets	-	2,000.00
Coroners Courts Support Service	-	2,500.00
Thundersley Methodist	-	3,000.00
Carers First	-	3,400.00
Sense	-	800.00
South East Essex Advocacy	-	2,500.00
Revitalise	-	3,500.00
SEND the Right Message	-	3,600.00
Cake Club	3,000.00	5,000.00
Castle Point Social Car Scheme	-	5,000.00
Seaquins Westcliff	-	5,000.00
Southend and Leigh Methodist Church	3,500.00	5,000.00
Safe Steps	-	1,000.00
Wyvern Community Transport	-	2,850.00
Total	<u>111,450.00</u>	<u>131,760.00</u>

ROSCA TRUST

England & Wales - Charity number 259907

Accounts

A. QUINN, N. GAYNER, MRS J. BAILEY ,
J. HARLAND AND MISS C. STERNSHINE
TRUSTEES OF THE ROSCA TRUST

ACCOUNTS

31ST MARCH 2023

CHARITY NO. 259907

THE ROSCA TRUST

CHARITY INFORMATION

TRUSTEES	Mr. N. Gayner Mr. J. Harland Mr. A. Quinn Miss. C. Sternshine Mrs. J. Bailey
CHARITY NUMBER	259907
PRINCIPAL OFFICE	1 Moat End Thorpe Bay Southend on Sea Essex SS1 3QA
INDEPENDENT EXAMINER	Azets 1/5 Nelson Street Southend-on-Sea Essex SS1 1EG
BANKERS	Barclays Business Centre 127 High Street Southend-on-Sea Essex SS1 1LH
SOLICITORS	Drysdales Cumberland House 24-28 Baxter Avenue Southend on Sea Essex SS2 6HZ
INVESTMENT ADVISERS	Rathbone Investments Management Limited 1 Curzon Street London W1J 5FB

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES ON THE ACCOUNTS ON THE ROSCA TRUST

We report to the charity trustees on our examination of the accounts of the charity for the year ended 31st March 2023 which are set out on pages 4 to 12.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

We report in respect of our examination of the charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statement to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting period beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us any cause to believe that in an material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

1-5 Nelson Street
Southend-on-Sea
Essex SS1 1EG

Azets

6th June 2023

Structure, Governance and Management

The Rosca Trust is constituted by Deed of Trust dated 29th March 1966 and is a registered charity No. 259907. Its address is 1 Moat End, Thorpe Bay, Southend on Sea, Essex SS1 3QA. The charity trustees during the year to 31st March 2023 were:

Mr Nigel Gayner
Mr Anthony Quinn
Mr John Harland
Miss Christine Sternshine
Mrs Judith Bailey

New trustees are appointed by the board of trustees for no fixed terms of office.

Objects

The object of the charity as set out in the Trust Deed dated 29th March 1966 is "to pay or apply the capital and income of the Trust Fund to such charities or for such charitable purposes and in such proportions in such manner and subject to such terms and conditions as the Trustees may at their uncontrolled discretion determine having regard so far as possible to any directions given or wishes expressed by the settlor to the Trustees". The settlor was William Oscar Thorby who died in 1971. In accordance with his known wishes, the Trust has supported voluntary welfare organisations who have recognised charitable status in South East Essex and, in particular, those helping the young, underprivileged, disabled, sick elderly, and community associations providing facilities for the community use and benefit. Support is given by way of financial grants. The charity is dependent on rental income and investment income to fund the grants made.

The Trustees have continued to meet three times a year and the trustees agree the broad strategy and areas of activity for the trust, including consideration of grant making, investments, reserves and risk management policies.

Review of Property Investments

The Trustees have continued to monitor closely their property investments, particularly with a view to avoiding the build-up of rent arrears. But the trustees were pleased that their property portfolio continues to experience only a low level of voids.

Risk Assessment

The Trustees have reviewed their risk assessment. The Trust's activities continue to bear little risk, particularly as the Trust has no employees, does not arrange fund-raising events and does not rely on donors or benefactors. It does, however, face market risks to its income and capital from financial and property investments. Although these risks are mitigated by the use of professional advisors, the Trustees continue to monitor closely every aspect of their investments.

The Trust has reserves in order that any unforeseen loss of income from property lettings or unexpected increased in spending on property maintenance can be met without excessive disruption to the flow of grants.

continued

The Trust has continued to make grants to previous and new applicants. With a high rate of property occupation and rental income together with a steady flow for financial investments, the Trust has not usually been constrained in meeting requests for financial support although at times it has faced increased demand as financial support for local charities from local authorities has been reduced.

Trustees responsibilities in relation to financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP 2015 (FRS 102);
3. make judgements and estimates that are reasonable and prudent;
4. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement;
5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Bankers:

Barclays Bank Plc
127 High Street
Southend on Sea
Essex SS1 1LH

Solicitors:

Drysdales
Cumberland House
24-28 Baxter Avenue
Southend on Sea
Essex SS2 6HZ

Investment Advisors:

Rathbone Investments Management Limited
1 Curzon Street
London W1J 5FB

Independent Examiner:

Azets
1-5 Nelson Street
Southend on Sea
Essex SS1 1EG

.....TRUSTEE
On behalf of the Board of Trustees

6th June 2023

**STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 31ST MARCH 2023**

	Note	Income funds General Purposes	
		2023	2022
		£	£
INCOMING RESOURCES			
Rents receivable		143,200.83	137,851.86
Bank deposit interest		18.30	1.40
Dividend income		18,099.04	17,461.58
Untaxed interest		-	-
Charitable Donations		-	-
Other			200.00
TOTAL INCOMING RESOURCES		<u>161,318.17</u>	<u>155,514.84</u>
EXPENDITURE			
DIRECT CHARITABLE EXPENDITURE			
Charitable contributions	5	<u>131,760.00</u>	<u>141,910.00</u>
FUND-RAISING COSTS			
Arrears written off		-	-
Property expenses:			
Council tax		-	-
Insurance		5,880.81	5,156.41
Repairs		10,563.60	6,262.60
Agents' commission		10,933.31	11,073.18
Light and heat			
Professional fees		3,118.80	1,106.40
		<u>30,496.52</u>	<u>23,598.59</u>
MANAGEMENT AND ADMINISTRATION OF THE CHARITY			
Secretarial expenses		1,500.00	1,500.00
Investment advisors management fees		3,879.78	4,037.98
Accountancy charges		3,090.00	3,000.00
Website		112.67	112.67
Bank Charges		102.00	90.00
Professional fees			440.00
		<u>8,684.45</u>	<u>9,180.65</u>
TOTAL EXPENDITURE		<u>170,940.97</u>	<u>174,689.24</u>
NET INCOMING RESOURCES		<u>(9,622.80)</u>	<u>(19,174.40)</u>
Total funds brought forward		<u>(10,219.42)</u>	<u>8,954.98</u>
TOTAL FUNDS CARRIED FORWARD		<u>(19,842.22)</u>	<u>(10,219.42)</u>

The notes on pages 6 to 12 form part of the accounts.

A. QUINN, N. GAYNER, J. HARLAND, MISS C STERNSHINE AND MRS J. BAILEY
TRUSTEES OF THE ROSCA TRUST

BALANCE SHEET		2023		2022	
AS AT 31ST MARCH 2023	Note	£	£	£	£
FIXED ASSETS					
Freehold property	2		228,403.45		228,403.45
Investments	3		<u>467,107.00</u>		<u>466,942.00</u>
			695,510.45		695,345.45
CURRENT ASSETS					
Cash at bank:					
Deposit accounts		10,215.44		10,197.14	
Current account		14,855.92		28,250.88	
Due from agents		27,925.79		27,997.95	
Stockbrokers account		13,056.96		13,965.55	
Sundry prepayment		6,700.18		5,476.77	
Rent arrears		<u>3,173.81</u>		<u>718.00</u>	
		<u>75,928.10</u>		<u>86,606.29</u>	
CURRENT LIABILITIES					
Sundry creditors		<u>3,000.00</u>		<u>2,910.00</u>	
NET CURRENT ASSETS					
			<u>72,928.10</u>		<u>83,696.29</u>
NET ASSETS					
			<u>768,438.55</u>		<u>779,041.74</u>
FUNDS					
CAPITAL ACCOUNT	4		788,280.77		789,261.16
INCOME AND EXPENDITURE ACCOUNT					
			<u>(19,842.22)</u>		<u>(10,219.42)</u>
			<u>768,438.55</u>		<u>779,041.74</u>

Approved by the Trustees on 6th June 2023 and signed on behalf of them.

N. GAYNER Trustee

The notes on pages 6 to 12 form part of these accounts.

A. QUINN, N. GAYNER, J. HARLAND, MISS C. STERNSHINE AND MRS J BAILEY
TRUSTEES OF THE ROSCA TRUST

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

GENERAL INFORMATION AND BASIS OF PREPARATION

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

FIXED ASSETS

The fixed assets owned by the Trust consist of Freehold Shops and Flats and are shown in the accounts at cost or valuation at date of acquisition. There is no intention by the Trustees of disposing of these assets and no valuation has been carried out.

LISTED SECURITIES

Listed securities are included in the accounts at cost, details of the holdings and market value as at 31st March 2023 appear in note 3 to the accounts.

2. FIXED ASSETS - AT COST

	Freehold Shop and Flats £
COST - at 1st April 2022	228,403.45
Improvements in year	-
31st March 2023	<u>228,403.45</u>

A. QUINN, N. GAYNER, J. HARLAND, MISS C. STERNSHINE AND MRS J BAILEY
TRUSTEES OF THE ROSCA TRUST

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023

3. INVESTMENTS - LISTED SECURITIES	2023		2022	
	Market value 31/03/2023 £	Cost £	Market value 31/03/2022 £	Cost £
Admiral Group PLC 0.1p Ordinary Shares	290	6,183.00	290	8,946.00
Artemis Fund MGRS Corporate Bond F	18000	16,189.00	-	-
AstraZeneca PLC	100	11,594.00	100	8,078.00
USD 0.25 Ordinary Shares B&M European Value 10p Ordinary Shares	1200	5,639.00	-	-
Baillie Gifford Shin Nippon 25p Ordinary Shares	6000	8,940.00	6000	10,471.00
Barclays Bank PLC 5.75% MTN (14.09.2026)	5000	5,236.00	-	-
Blackrock Fund Managers	7500	13,668.00	7500	8,931.00
Contl European Income D Inc Blackrock North American IT 1p Ordinary Shares	8800	16,412.00	8800	17,262.00
Bunzl PLC	180	5,533.00	380	7,929.00
32 1/7 Ordinary Shares Capital Gearing Trust PLC 25p Ordinary Shares	380	18,088.00	380	16,657.00
CC Japan Inc & Growth Trust 1p Ordinary Shares	11000	16,418.00	11000	13,370.00
CC Japan Inc & Growth Trust 0.1p Sub Shares	-	-	2200	294.00
City of London Inv Trust PLC 25 Ordinary Shares	-	-	3800	16,963.00
Cordiant Digi Infrastructute NPV Ordinary shares	13000	10,790.00	-	-
Croda International PLC	100	6,356.00	100	1,837.00
10.609756p Ordinary Shares Edgewood L Select Fund US Select Growth IZ (USD)	76	20,006.00	76	6,377.00
Experian PLC	200	5,362.00	-	-
USD 0.10 Ordinary Shares Findlay Park Funds American Fund Unhedged (GBP)	140	18,423.00	140	4,596.00
First State Investments (UK)	7600	17,669.00	7600	15,614.00
Global Listed Infra B Inc Foresight Solar Funds Limited Ordinary Shares	8250	9,108.00	8250	8,745.00
Greencoat UK Wind PLC	-	-	10000	9,525.00
Euro 0.01 Ord Shares HBM Healthcare Investments CHF 57.00 A Shares	72	13,741.00	72	12,002.00
Carried forward	225,355.00	180,884.00	227,315.00	167,597.00

A. QUINN, N. GAYNER, J. HARLAND, MISS C STERNSHINE AND MRS J. BAILEY
TRUSTEES OF THE ROSCA TRUST

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023

3. INVESTMENTS - LISTED SECURITIES (CONTINUED)	2023		2022	
	Market value 31/03/2023 £	Cost £	Market value 31/03/2022 £	Cost £
Brought forward	225,355.00	180,884.00	227,315.00	167,597.00
HICL Infrastructure Co Ltd 0.01p Ordinary Shares	8500 13,226.00	14,696.00	8500 15,300.00	14,696.00
J P Morgan Emerg MKTS INV TST 2.5p Ordinary Shares	9800 10,506.00	12,634.00	9800 11,270.00	12,634.00
LXI Riet PLC 1p Ordinary Shares	6800 6,620.00	8,784.00	6800 10,146.00	8,784.00
Londonmetrics Property PLC 10p Ordinary Shares	4600 7,990.00	8,407.00	4600 12,733.00	8,407.00
M&G Securities Global Macro Bond	-	-	20043 18,464.00	20,852.00
Macquaire Group LTD NPV Ordinary Shares	94 9,027.00	4,956.00	94 11,302.00	4,956.00
Mayfair Capital Investments Property Inc Trust for Charity	-	-	17718 17,220.00	13,053.00
Mercantile Investment TST PLC 2.5p Ordinary Shares	7150 13,814.00	16,848.00	7150 15,730.00	16,848.00
Chrysalis Investments Ltd Ordinary Shares	6000 3,378.00	6,222.00	6000 10,632.00	6,222.00
Murry International Trust PLC 25p Ordinary Shares	1950 26,169.00	24,014.00	1950 24,921.00	24,014.00
UK Specialist Equity F Acc National Grid Elec Dist 5.875% Snr (25.03.2027)	5000 5,183.00	5,057.00	-	-
National Grid PLC 12.431289p Ordinary Shares	870 9,822.00	4,985.00	870 10,536.00	4,985.00
North American Income Trust 5p Ordinary Shares	8800 24,376.00	24,223.00	8800 26,400.00	24,223.00
Novartis AG 0.5 Shares (Regd)	92 7,041.00	5,952.00	92 6,195.00	5,952.00
Patheon Infrastructure PLC 10p Ordinary Shares	5200 4,410.00	5,543.00	-	-
Persimmon PLC 10p Ordinary Shares	410 4,936.00	10,309.00	200 4,424.00	5,844.00
Polar Capital Fund Global Convertible S inc (GBP)	3700 24,827.00	27,625.00	3700 27,639.00	27,625.00
Prudential PLC 5p Ordinary Shares	590 6,508.00	8,427.00	590 6,688.00	8,427.00
Rathbone Unit Trust MGT Ethical Bond S inc (GBP)	14000 11,869.00	14,116.00	14000 13,712.00	14,116.00
Carried forward	415,057.00	383,682.00	470,627.00	389,235.00

A. QUINN, N. GAYNER, J. HARLAND, MISS C. STERNSHINE AND MRS J BAILEY
TRUSTEES OF THE ROSCA TRUST

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023

3. INVESTMENTS - LISTED SECURITIES (CONTINUED)	2023		2022	
	Market value 31/03/2023 £	Cost £	Market value 31/03/2022 £	Cost £
Brought forward	415,057.00	383,682.00	470,627.00	389,235.00
Rathbone Unit Trust MGT 12000	10,625.00	10,814.00	-	-
High Quality Bond S Dist				
Reckitt Benckiser Group PLC 140	8,870.00	6,360.00	140 8,341.00	6,360.00
10p Ordinary Shares				
Renewables Infrastructure 9166	11,751.00	9,802.00	9166 12,539.00	9,802.00
NPV Ordinary Shares				
Rio Tinto PLC 140	7,396.00	675.00	140 8,568.00	675.00
10p Ordinary Shares				
Royal Dutch Shell PLC 650	15,360.00	-	650 13,787.00	-
Euro.07 B Shares (UK Listed)				
Schroder Oriental Income Fund 8100	20,736.00	23,712.00	8100 22,073.00	23,712.00
1p Ordinary Shares				
Shaftesbury PLC 3647	4,026.00	8,908.00	3647 6,598.00	8,908.00
25 Ordinary Shares				
Smithson Investment Trust 1000	13,540.00	10,155.00	1000 16,430.00	10,155.00
1p Ordinary Shares				
SQN Asset Finance Income Fund 4070	304.00	976.00	4070 366.00	1,622.00
NPV Ordinary Shares				
Unilver PLC 330	14,152.00	12,023.00	330 11,670.00	12,023.00
3 1/9p Ordinary Shares				
Vistry Group PLC	-	-	305 2,901.00	4,450.00
50p Ordinary Shares				
Total	<u>521,817.00</u>	<u>467,107.00</u>	<u>573,900.00</u>	<u>466,942.00</u>
		2023		2022
		£		£
4. CAPITAL ACCOUNT				
Balance at 1st April 2022		789,261.16		739,752.63
Profit on sale of investments		<u>(980.39)</u>		<u>49,508.53</u>
BALANCE AT 31ST MARCH 2023		<u>788,280.77</u>		<u>789,261.16</u>

**A. QUINN, N. GAYNER, J. HARLAND, MISS C STERNSHINE AND MRS J. BAILEY
TRUSTEES OF THE ROSCA TRUST**

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2023**

	2023	2022
	£	£
5. CHARITABLE CONTRIBUTIONS		
Haemochromatosis	1,000.00	-
Abacus Counselling and Support	-	2,000.00
The Sunday Club	1,700.00	-
British Dyslexics	-	1,000.00
Active Life	3,000.00	-
Cosmetic Toiletry	3,000.00	-
Essex Wildlife Trust	3,250.00	-
Computers for the Disabled	-	2,000.00
Reach Out For Mental Health	-	1,580.00
PBC Foundation	-	1,730.00
Parenting on Sea	4,000.00	-
Musicality	4,000.00	-
Friends and Places	4,200.00	-
All Rise Collective	5,000.00	-
Trinket Box Pre Scholl	5,000.00	-
Happy Days	1,400.00	2,000.00
Together Free	5,000.00	-
Kings Money Advice Centre	-	2,000.00
Littlelifts R/C	2,500.00	-
Livability	-	2,000.00
London Bus Theatre Company	3,500.00	-
Packed with Smiles	5,000.00	-
Rawcous Community	-	1,000.00
React	1,000.00	-
Rotary Thorpe Bay	-	3,200.00
Theatre School	5,000.00	-
Southend Christian Fellowship	950.00	-
St Cecilia's Church	1,000.00	-
Southend & Leigh Methodist Circuit	-	3,250.00
Family Action	-	2,000.00
Southend Mencap	1,500.00	1,000.00
St Vincent de Paul Society	2,000.00	-
Vibe Southend	-	6,000.00
Welcome to the UK	5,950.00	-
Raw Learning	2,000.00	-
Phab Shop	2,000.00	-
	<u>72,950.00</u>	<u>30,760.00</u>

A. QUINN, N. GAYNER, J. HARLAND, MISS C STERNSHINE AND MRS J. BAILEY**TRUSTEES OF THE ROSCA TRUST****NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31ST MARCH 2023**

	2023	2022
	£	£
5. CHARITABLE CONTRIBUTIONS continued		
Brought forward	72,950.00	30,760.00
Belchamps Scout Activity Centre	-	4,800.00
Havens Hospices	2,000.00	5,000.00
Trinity Family Centre	2,660.00	-
Core Coach	1,000.00	-
Panathlon Foundation	-	750.00
Thorpe Hall School	-	1,000.00
Asthma Relief	-	1,900.00
Castle Point Social Car Scheme	-	4,000.00
Westcliff Studies	-	5,000.00
SEND The Right Message	-	900.00
Headway Essex	-	1,000.00
Carli Lansley Foundation	-	2,500.00
Bipolar UK	-	1,000.00
SAFE	-	1,800.00
RE-engage	-	2,000.00
HARP	-	2,500.00
Lifestreams	-	2,800.00
Wellbeing at Garon Park	2,000.00	3,000.00
Buglife	2,000.00	-
Bar'n Bus Trust	-	3,000.00
Lady McAdden Breast Screening Trust	-	4,000.00
Southend and Leigh Methodist Circuit Office	-	4,500.00
St Luke's PCC	-	2,400.00
The Art Ministry	-	2,500.00
Yoga4all	-	1,500.00
PEACE	-	250.00
Highland Methodist Church	-	1,000.00
Shoebury Residents Association	-	2,800.00
JazzCentre UK	-	4,500.00
Prost8 UK	-	3,000.00
Blade Foundation	-	4,600.00
South Essex African Caribbean Association	-	4,000.00
Southend Samaritans	-	3,950.00
Sense	800.00	800.00
South East Essex Advocacy	2,500.00	2,100.00
CRADLE Charity	-	4,800.00
Southend Association of Voluntary Services (SAVS)	-	3,000.00
Southend Christian Fellowship	-	1,000.00
Off The Streets	-	5,000.00
Southend Community Outreach Group	-	4,000.00
Southend Hospital	-	2,500.00
Southend and Leigh Methodist Church	5,000.00	5,000.00
Safe Steps	1,000.00	1,000.00
Wyvern Community Transport	2,850.00	-
Total	94,760.00	141,910.00

A. QUINN, N. GAYNER, J. HARLAND, MISS C STERNSHINE AND MRS J. BAILEY**TRUSTEES OF THE ROSCA TRUST****NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31ST MARCH 2023**

	2023	2022
	£	£
5. CHARITABLE CONTRIBUTIONS continued		
Brought forward	94,760.00	141,910.00
Guide Dogs for the Blind	2,000.00	-
Reingage	2,000.00	-
Southend Sea Cadets	2,000.00	-
Coroners Courts Support Service	2,500.00	-
Thundersley Methodist	3,000.00	-
Carers First	3,400.00	-
Revitalise	3,500.00	-
SEND the Right Message	3,600.00	-
Cake Club	5,000.00	-
Castle Point Social Car Scheme	5,000.00	-
Seaquins Westcliff	5,000.00	-
Total	<u>131,760.00</u>	<u>141,910.00</u>

ROSCA TRUST

England & Wales - Charity number 259907

Accounts

A. QUINN, N. GAYNER, MRS J. BAILEY ,
J. HARLAND AND MISS C. STERNSHINE
TRUSTEES OF THE ROSCA TRUST

ACCOUNTS

31ST MARCH 2022

CHARITY NO. 259907

THE ROSCA TRUST

CHARITY INFORMATION

TRUSTEES	Mr. N. Gayner Mr. J. Harland (appointed 11.05.2021) Mr. A. Quinn Miss. C. Sternshine Mrs. J. Bailey
CHARITY NUMBER	259907
PRINCIPAL OFFICE	1 Moat End Thorpe Bay Southend on Sea Essex SS1 3QA
INDEPENDENT EXAMINER	Azets 1/5 Nelson Street Southend-on-Sea Essex SS1 1EG
BANKERS	Barclays Business Centre 127 High Street Southend-on-Sea Essex SS1 1LH
SOLICITORS	Drydales Cumberland House 24-28 Baxter Avenue Southend on Sea Essex SS2 6HZ
INVESTMENT ADVISERS	Rathbone Investments Management Limited 1 Curzon Street London W1J 5FB

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES ON THE ACCOUNTS ON THE ROSCA TRUST

We report to the charity trustees on our examination of the accounts of the charity for the year ended 31st March 2022 which are set out on pages 5 to 14.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

We report in respect of our examination of the charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statement to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting period beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us any cause to believe that in an material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

1-5 Nelson Street
Southend-on-Sea
Essex SS1 1EG

Azets

17th June 2022

Structure, Governance and Management

The Rosca Trust is constituted by Deed of Trust dated 29th March 1966 and is a registered charity No. 259907. Its address is 1 Moat End, Thorpe Bay, Southend on Sea, Essex SS1 3QA. The charity trustees during the year to 31st March 2022 were:

Mr Nigel Gayner
Mr Anthony Quinn
Mr John Harland
Miss Christine Sternshine
Mrs Judith Bailey

New trustees are appointed by the board of trustees for no fixed terms of office.

Objects

The object of the charity as set out in the Trust Deed dated 29th March 1966 is "to pay or apply the capital and income of the Trust Fund to such charities or for such charitable purposes and in such proportions in such manner and subject to such terms and conditions as the Trustees may at their uncontrolled discretion determine having regard so far as possible to any directions given or wishes expressed by the settlor to the Trustees". The settlor was William Oscar Thorby who died in 1971. In accordance with his known wishes, the Trust has supported voluntary welfare organisations who have recognised charitable status in South East Essex and, in particular, those helping the young, underprivileged, disabled, sick elderly, and community associations providing facilities for the community use and benefit. Support is given by way of financial grants. The charity is dependent on rental income and investment income to fund the grants made.

The Trustees have continued to meet three times a year and the trustees agree the broad strategy and areas of activity for the trust, including consideration of grant making, investments, reserves and risk management policies.

Review of Property Investments

The Trustees have continued to monitor closely their property investments, particularly with a view to avoiding the build-up of rent arrears. But the trustees were pleased that their property portfolio continues to experience only a low level of voids.

Risk Assessment

The Trustees have reviewed their risk assessment. The Trust's activities continue to bear little risk, particularly as the Trust has no employees, does not arrange fund-raising events and does not rely on donors or benefactors. It does, however, face market risks to its income and capital from financial and property investments. Although these risks are mitigated by the use of professional advisors, the Trustees continue to monitor closely every aspect of their investments.

The Trust has reserves in order that any unforeseen loss of income from property lettings or unexpected increased in spending on property maintenance can be met without excessive disruption to the flow of grants.

continued

The Trust has continued to make grants to previous and new applicants. With a high rate of property occupation and rental income together with a steady flow for financial investments, the Trust has not usually been constrained in meeting requests for financial support although at times it has faced increased demand as financial support for local charities from local authorities has been reduced.

Trustees responsibilities in relation to financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP 2015 (FRS 102);
3. make judgements and estimates that are reasonable and prudent;
4. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement;
5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Bankers:

Barclays Bank Plc
127 High Street
Southend on Sea
Essex SS1 1LH

Solicitors:

Drysdales
Cumberland House
24-28 Baxter Avenue
Southend on Sea
Essex SS2 6HZ

Investment Advisors:

Rathbone Investments Management Limited
1 Curzon Street
London W1J 5FB

continued

Independent Examiner:

Azets
1-5 Nelson Street
Southend on Sea
Essex SS1 1EG

.....TRUSTEE

17th June 2022

On behalf of the Board of Trustees

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	Note	2022 £	Income funds General Purposes 2021 £
INCOMING RESOURCES			
Rents receivable		137,851.86	136,816.72
Bank deposit interest		1.40	11.14
Dividend income		17,461.58	12,691.49
Untaxed interest		-	-
Charitable Donations		-	-
Other		200.00	1,447.72
TOTAL INCOMING RESOURCES		<u>155,514.84</u>	<u>150,967.07</u>
EXPENDITURE			
DIRECT CHARITABLE EXPENDITURE			
Charitable contributions	5	<u>141,910.00</u>	<u>91,115.00</u>
FUND-RAISING COSTS			
Arrears written off		-	-
Property expenses:			
Council tax		-	-
Insurance		5,156.41	4,533.52
Repairs		6,262.60	9,531.90
Agents' commission		11,073.18	10,391.49
Light and heat			94.63
Professional fees		1,106.40	72.00
		<u>23,598.59</u>	<u>24,623.54</u>
MANAGEMENT AND ADMINISTRATION OF THE CHARITY			
Secretarial expenses		1,500.00	1,500.00
Investment advisors management fees		4,037.98	3,743.05
Accountancy charges		3,000.00	2,844.00
Website		112.67	112.67
Bank Charges		90.00	58.50
Professional fees		440.00	2,713.20
		<u>9,180.65</u>	<u>10,971.42</u>
TOTAL EXPENDITURE		<u>174,689.24</u>	<u>126,709.96</u>
NET INCOMING RESOURCES		<u>(19,174.40)</u>	<u>24,257.11</u>
Total funds brought forward		<u>8,954.98</u>	<u>(15,302.13)</u>
TOTAL FUNDS CARRIED FORWARD		<u>(10,219.42)</u>	<u>8,954.98</u>

The notes on pages 7 to 13 form part of the accounts.

BALANCE SHEET

AS AT 31ST MARCH 2022

	Note	2021 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Freehold property	2		228,403.45		228,403.45
Investments	3		<u>466,942.00</u>		<u>426,793.00</u>
			695,345.45		655,196.45
CURRENT ASSETS					
Cash at bank:					
Deposit accounts		10,197.14		18,195.74	
Current account		28,250.88		31,842.02	
Due from agents		27,997.95		26,600.73	
Stockbrokers account		13,965.55		8,321.90	
Sundry prepayment		5,476.77		4,820.61	
Rent arrears		<u>718.00</u>		<u>6,550.16</u>	
		<u>86,606.29</u>		<u>96,331.16</u>	
CURRENT LIABILITIES					
Sundry creditors		<u>2,910.00</u>		<u>2,820.00</u>	
NET CURRENT ASSETS					
			<u>83,696.29</u>		<u>93,511.16</u>
NET ASSETS					
			<u>779,041.74</u>		<u>748,707.61</u>
FUNDS					
CAPITAL ACCOUNT					
	4		789,261.16		739,752.63
INCOME AND EXPENDITURE ACCOUNT					
			<u>(10,219.42)</u>		<u>8,954.98</u>
			<u>779,041.74</u>		<u>748,707.61</u>

Approved by the Trustees on 17th June 2022 and signed on behalf of them.

N. GAYNER _____ Trustee

The notes on pages 7 to 13 form part of these accounts.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

GENERAL INFORMATION AND BASIS OF PREPARATION

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

FIXED ASSETS

The fixed assets owned by the Trust consist of Freehold Shops and Flats and are shown in the accounts at cost or valuation at date of acquisition. There is no intention by the Trustees of disposing of these assets and no valuation has been carried out.

LISTED SECURITIES

Listed securities are included in the accounts at cost, details of the holdings and market value as at 31st March 2022 appear in note 3 to the accounts.

2. FIXED ASSETS - AT COST

	Freehold Shop and Flats
	£
COST - at 1st April 2021	228,403.45
Improvements in year	-
31st March 2022	<u>228,403.45</u>

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2022

3. INVESTMENTS - LISTED SECURITIES	2022		2021			
	Market value	Cost	Market value	Cost		
	31/03/2022		31/03/2021			
	£	£	£	£		
Admiral Group PLC 0.1p Ordinary Shares	290	7,433.00	8,946.00	290	8,865.00	8,946.00
AstraZeneca PLC USD 0.25 Ordinary Shares	100	10,334.00	8,078.00	-	-	-
Baillie Gifford Shin Nippon 25p Ordinary Shares	6000	10,284.00	10,471.00	6000	14,340.00	10,471.00
Blackrock Fund Managers Contl European Income D Inc	7500	13,406.00	8,931.00	7500	13,088.00	8,931.00
Blackrock North American IT 1p Ordinary Shares	8800	18,084.00	17,262.00	8800	16,654.00	17,262.00
Bunzl PLC 32 1/7 Ordinary Shares	380	11,704.00	7,929.00	380	8,968.00	7,929.00
Capital Gearing Trust PLC 25p Ordinary Shares	380	19,570.00	16,657.00	380	17,917.00	16,657.00
CC Japan Inc & Growth Trust 1p Ordinary Shares	11000	16,885.00	13,370.00	0	15,593.00	13,370.00
CC Japan Inc & Growth Trust 0.1p Sub Shares	2200	99.00	294.00	0	176.00	294.00
City of London Inv Trust PLC 25 Ordinary Shares	3800	16,017.00	16,963.00	3800	14,383.00	16,963.00
Croda International PLC 10.609756p Ordinary Shares	100	8,028.00	1,837.00	130	8,343.00	2,388.00
Edgewood L Select Fund US Select Growth IZ (USD)	76	23,685.00	6,377.00	115	32,871.00	9,650.00
Findlay Park Funds American Fund Unhedged (GBP)	140	19,202.00	4,596.00	210	25,141.00	6,894.00
First State Investments (UK) Global Listed Infra B Inc	7600	18,218.00	15,614.00	2550	15,870.00	15,614.00
Foresight Solar Funds Limited Ordinary Shares	8250	9,174.00	8,745.00	8250	8,415.00	8,745.00
Greencoat UK Wind PLC Euro 0.01 Ord Shares	10000	9,538.00	9,525.00	10000	9,936.00	9,525.00
HBM Healthcare Investments	72	15,654.00	12,002.00	0	18,501.00	12,705.00
Carried forward		227,315.00	167,597.00		229,061.00	166,344.00

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2022

3. INVESTMENTS - LISTED SECURITIES (CONTINUED)	2022		2021	
	Market value	Cost	Market value	Cost
	31/03/2022	£	31/03/2021	£
Brought forward	227,315.00	167,595.00	229,061.00	166,344.00
HICL Infrastructure Co Ltd 0.01p Ordinary Shares	8500 15,300.00	14,696.00	8500 14,025.00	14,696.00
J P Morgan Asset MGRS (UK) US Equity Income K INC (GBP)	0 -	-	21679.79 28,097.00	9,134.00
J P Morgan Emerg MKTS INV TST 2.5p Ordinary Shares	9800 11,270.00	12,634.00	0 12,838.00	12,634.00
Jupiter Emerg & Frontier TST 1p Ordinary Shares	0 -	-	5000 5,043.00	5,087.00
LXI Riet PLC 1p Ordinary Shares	6800 10,146.00	8,784.00	0 8,541.00	8,784.00
Link Fund Solutions	0 -	-	9500 16,723.00	19,476.00
Trojan Inc S Inc				
Londonmetrics Property PLC 10p Ordinary Shares	4600 12,733.00	8,407.00	2958 10,046.00	8,407.00
M&G Securities	20043 18,464.00	20,852.00	20043 19,022.00	20,852.00
Global Macro Bond				
Macquaire Group LTD NPV Ordinary Shares	94 11,302.00	4,956.00	94 7,870.00	4,956.00
Mayfair Capital Investments	17718 17,220.00	13,053.00	17717.74 14,553.00	13,053.00
Property Inc Trust for Charity				
Mercantile Investment TST PLC 2.5p Ordinary Shares	7150 15,730.00	16,848.00	0 18,304.00	16,848.00
Merian Chrusalis Inv Co Ltd	6000 10,632.00	6,222.00	6000 11,700.00	6,222.00
Carried forward	350,112.00	274,047.00	395,823.00	306,493.00

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2022

3. INVESTMENTS - LISTED SECURITIES (CONTINUED)	2022		2021	
	Market value 31/03/2022 £	Cost £	Market value 31/03/2021 £	Cost £
Brought forward	350,112.00	274,047.00	395,823.00	306,493.00
Murry International Trust PLC 25p Ordinary Shares	1950	24,921.00	24,014.00	0
UK Specialist Equity F Acc National Grid PLC 12.431289p Ordinary Shares	870	10,536.00	4,985.00	870
North American Income Trust 5p Ordinary Shares	8800	26,400.00	24,223.00	0
Novartis AG 0.5 Shares (Regd)	92	6,195.00	5,952.00	0
Persimmon PLC 10p Ordinary Shares	200	4,424.00	5,844.00	200
Polar Capital Fund Global Convertible S inc (GBP)	3700	27,639.00	27,625.00	3400
Prudential PLC 5p Ordinary Shares	590	6,688.00	8,427.00	590
Rathbone Unit Trust MGT Ethical Bond S inc (GBP)	14000	13,712.00	14,116.00	14000
Reckitt Benckiser Group PLC 10p Ordinary Shares	140	8,341.00	6,360.00	70
Renewables Infrastructure NPV Ordinary Shares	9166	12,539.00	9,802.00	9166
Rio Tinto PLC 10p Ordinary Shares	140	8,568.00	675.00	190
Royal Dutch Shell PLC Euro.07 B Shares (UK Listed)	650	13,787.00	-	650
Schroder Oriental Income Fund 1p Ordinary Shares	8100	22,073.00	23,712.00	0
Carried forward	535,935.00	429,782.00	496,162.00	378,156.00

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2022

3. INVESTMENTS - LISTED SECURITIES (CONTINUED)	2022		2021	
	Market value	Cost	Market value	Cost
	31/03/2022	£	31/03/2021	£
Brought forward	535,935.00	429,782.00	496,162.00	378,156.00
Shaftesbury PLC 25 Ordinary Shares	1087 6,598.00	8,908.00	970 7,071.00	8,908.00
Smithson Investment Trust 1p Ordinary Shares	1000 16,430.00	10,155.00	1000 16,640.00	10,155.00
SQN Asset Finance Income Fund NPV Ordinary Shares	4070 366.00	1,622.00	4070 826.00	3,412.00
Unilver PLC 3 1/9p Ordinary Shares	330 11,670.00	12,023.00	330 13,273.00	12,023.00
Veritas Funds PLC Asian A Funds	0 -	-	23 23,986.00	9,689.00
Vistry Group PLC 50p Ordinary Shares	305 2,901.00	4,450.00	305 3,352.00	4,450.00
Total	<u>573,900.00</u>	<u>466,940.00</u>	<u>561,310.00</u>	<u>426,793.00</u>

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2022

	2022	2021
	£	£
4. CAPITAL ACCOUNT		
Balance at 1st April 2021	739,752.63	717,842.68
Profit on sale of investments	49,508.53	21,909.95
BALANCE AT 31ST MARCH 2022	789,261.16	739,752.63
5. CHARITABLE CONTRIBUTIONS		
4th Rochford Scouts	-	400.00
Abacus Counselling and Support	-	5,000.00
Age Concern Southend	2,000.00	4,800.00
Aspirations Program	-	5,000.00
British Dyslexics	1,000.00	3,600.00
Charlie Boys Angels	-	2,000.00
Coach Store Foundation	-	1,000.00
Computers for the Disabled	-	1,200.00
Reach Out For Mental Health	2,000.00	-
PBC Foundation	1,580.00	-
Elevator Arts CIC	1,730.00	1,530.00
East Essex Hack	-	500.00
Essex Association of Boys & Girls Clubs	-	2,000.00
Foulness Conservation & Archaeological Society	-	2,000.00
Hamlet Court Road in Harmony	-	1,650.00
Happy Days	-	1,000.00
Southchurch Park Bowling Club	2,000.00	-
Kings Money Advice Centre	-	2,000.00
Little Heroes ASD Support Group	2,000.00	1,400.00
Livability	-	4,850.00
London Bus Theatre Company	2,000.00	-
One Love Soup Kitchen	-	2,500.00
Rawcous Community	-	2,000.00
React	1,000.00	1,000.00
Rotary Thorpe Bay	-	2,000.00
Avenue Child Contact Centre	3,200.00	-
Southend Carers	-	5,000.00
Southend Citizens Advice	-	4,500.00
Southend & Leigh Methodist Circuit	-	3,500.00
Family Action	3,250.00	-
Southend Mencap	2,000.00	-
St Vincent de Paul Society	1,000.00	5,000.00
Vibe Southend	-	2,625.00
Welcome to the UK	6,000.00	5,000.00
Wellbeing at Garon Park	-	500.00
West Leigh Baptist Church	-	1,500.00
Carried forward	30,760.00	75,055.00

A. QUINN, N. GAYNER, J. HARLAND, MISS C STERNSHINE AND MRS J. BAILEY

TRUSTEES OF THE ROSCA TRUST

2022

2021

NOTES TO THE ACCOUNTS (CONTINUED)

£

£

FOR THE YEAR ENDED 31ST MARCH 2022

5. CHARITABLE CONTRIBUTIONS continued

Brought forward	30,760.00	75,055.00
Belchamps Scout Activity Centre	4,800.00	-
57 West (Southend Against Modern Slavery)	5,000.00	-
Trinity Family Centre	-	2,340.00
Brentwood Catholic Children's Society	-	2,500.00
Panathlon Foundation	750.00	-
Thorpe Hall School	1,000.00	-
Asthma Relief	1,900.00	-
Castle Point Social Car Scheme	4,000.00	-
Westcliff Studies	5,000.00	-
SEND The Right Message	900.00	-
Headway Essex	1,000.00	-
Carli Lansley Foundation	2,500.00	-
Bipolar UK	1,000.00	-
SAFE	1,800.00	-
RE-engage	2,000.00	-
HARP	2,500.00	-
Lifestreams	2,800.00	-
Field Lane Foundation	3,000.00	-
Kaos Youth Club	-	3,720.00
Bar'n Bus Trust	3,000.00	-
Lady McAdden Breast Screening Trust	4,000.00	-
Southend and Leigh Methodist Circuit Office	4,500.00	-
St Luke's PCC	2,400.00	-
The Art Ministry	2,500.00	-
Yoga4all	1,500.00	-
PEAC€	250.00	-
Highland Methodist Church	1,000.00	-
Shoebury Residents Association	2,800.00	-
JazzCentre UK	4,500.00	-
Prost8 UK	3,000.00	-
Blade Foundation	4,600.00	-
South Essex African Caribbean Association	4,000.00	-
Southend Samaritans	3,950.00	-
Sense	800.00	-
South East Essex Advocacy	2,100.00	4,000.00
CRADLE Charity	4,800.00	-
Southend Association of Voluntary Services (SAVS)	3,000.00	-
Southend Christian Fellowship	1,000.00	-
Off The Streets	5,000.00	-
Southend Community Outreach Group	4,000.00	-
Southend Hospital	2,500.00	-
Southend YMCA	5,000.00	-
Volunteering Matters	-	2,000.00
Willow	1,000.00	-
Wyvern Community Transport	-	1,500.00
Total	141,910.00	91,115.00

ROSCA TRUST

England & Wales - Charity number 259907

Accounts

THE ROSCA TRUST

CHARITY INFORMATION

TRUSTEES	Mr. N. Gayner Mr. G. Hodson Mr. A. Quinn Miss. C. Sternshine Mrs. J. Bailey
CHARITY NUMBER	259907
PRINCIPAL OFFICE	1 Moat End Thorpe Bay Southend on Sea Essex SS1 3QA
INDEPENDENT EXAMINER	Azets 1/5 Nelson Street Southend-on-Sea Essex SS1 1EG
BANKERS	Barclays Business Centre 140 The Broadway Thorpe Bay Southend-on-Sea Essex SS1 3ES
SOLICITORS	Jefferies Solicitors 3rd Floor Dencora Court Tylers Avenue Southend on Sea Essex SS1 2BB
INVESTMENT ADVISERS	Rathbone Investments Management Limited 1 Curzon Street London W1J 5FB

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES ON THE ACCOUNTS ON THE ROSCA TRUST

We report to the charity trustees on our examination of the accounts of the charity for the year ended 31st March 2021 which are set out on pages 5 to 13.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

We report in respect of our examination of the charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statement to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting period beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us any cause to believe that in an material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

1-5 Nelson Street
Southend-on-Sea
Essex SS1 1EG

Azets

5th August 2021

Structure, Governance and Management

The Rosca Trust is constituted by Deed of Trust dated 29th March 1966 and is a registered charity No. 259907. Its address is 1 Moat End, Thorpe Bay, Southend on Sea, Essex SS1 3QA. The charity trustees during the year to 31st March 2021 were:

Mr Nigel Gayner
Mr Anthony Quinn
Mr Gary Hodson
Miss Christine Sternshine
Mrs Judith Bailey

New trustees are appointed by the board of trustees for no fixed terms of office.

Objects

The object of the charity as set out in the Trust Deed dated 29th March 1966 is "to pay or apply the capital and income of the Trust Fund to such charities or for such charitable purposes and in such proportions in such manner and subject to such terms and conditions as the Trustees may at their uncontrolled discretion determine having regard so far as possible to any directions given or wishes expressed by the settlor to the Trustees". The settlor was William Oscar Thorby who died in 1971. In accordance with his known wishes, the Trust has supported voluntary welfare organisations who have recognised charitable status in South East Essex and, in particular, those helping the young, underprivileged, disabled, sick elderly, and community associations providing facilities for the community use and benefit. Support is given by way of financial grants. The charity is dependent on rental income and investment income to fund the grants made.

The Trustees have continued to meet three times a year and the trustees agree the broad strategy and areas of activity for the trust, including consideration of grant making, investments, reserves and risk management policies.

Review of Property Investments

The Trustees have continued to monitor closely their property investments, particularly with a view to avoiding the build-up of rent arrears. But the trustees were pleased that their property portfolio continues to experience only a low level of voids.

Risk Assessment

The Trustees have reviewed their risk assessment. The Trust's activities continue to bear little risk, particularly as the Trust has no employees, does not arrange fund-raising events and does not rely on donors or benefactors. It does, however, face market risks to its income and capital from financial and property investments. Although these risks are mitigated by the use of professional advisors, the Trustees continue to monitor closely every aspect of their investments.

The Trust has reserves in order that any unforeseen loss of income from property lettings or unexpected increased in spending on property maintenance can be met without excessive disruption to the flow of grants.

continued

The Trust has continued to make grants to previous and new applicants. With a high rate of property occupation and rental income together with a steady flow for financial investments, the Trust has not usually been constrained in meeting requests for financial support although at times it has faced increased demand as financial support for local charities from local authorities has been reduced.

Trustees responsibilities in relation to financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustee are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP 2015 (FRS 102);
3. make judgements and estimates that are reasonable and prudent;
4. state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement;
5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Bankers:

Barclays Bank Plc
Barclays Business Centre
140 The Broadway
Southend on Sea
Essex SS1 3ES

Solicitors:

Jefferies Solicitors
3rd Floor Dencora Court
Tylers Avenue
Southend on Sea
Essex SS1 2BB

Investment Advisors:

Rathbone Investments Management Limited
1 Curzon Street
London W1J 5FB

continued

Independent Examiner:

Azets
1-5 Nelson Street
Southend on Sea
Essex SS1 1EG

.....TRUSTEE

5th August 2021

On behalf of the Board of Trustees

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

Income funds
 General Purposes

	Note	2021 £	2020 £
INCOMING RESOURCES			
Rents receivable		136,816.72	122,134.95
Bank deposit interest		11.14	87.01
Dividend income		12,691.49	13,267.08
Untaxed interest		-	24.19
Charitable Donations		-	1,210.00
Other		<u>1,447.72</u>	<u>-</u>
TOTAL INCOMING RESOURCES		<u>150,967.07</u>	<u>136,723.23</u>
EXPENDITURE			
DIRECT CHARITABLE EXPENDITURE			
Charitable contributions	5	<u>91,115.00</u>	<u>124,400.00</u>
FUND-RAISING COSTS			
Arrears written off		-	-
Property expenses:			
Council tax		-	-
Insurance		4,533.52	923.04
Repairs		9,531.90	3,969.30
Agents' commission		10,391.49	9,680.17
Light and heat		94.63	51.23
Professional fees		<u>72.00</u>	<u>2,052.00</u>
		<u>24,623.54</u>	<u>16,675.74</u>
MANAGEMENT AND ADMINISTRATION OF THE CHARITY			
Secretarial expenses		1,500.00	1,500.00
Investment advisors management fees		3,743.05	4,877.00
Accountancy charges		2,844.00	2,844.00
Website		112.67	112.67
Bank Charges		58.50	244.44
Professional fees		<u>2,713.20</u>	<u>1,320.00</u>
		<u>10,971.42</u>	<u>10,898.11</u>
TOTAL EXPENDITURE		<u>126,709.96</u>	<u>151,973.85</u>
NET INCOMING RESOURCES		24,257.11	(15,250.62)
Total funds brought forward		<u>(15,302.13)</u>	<u>(51.51)</u>
TOTAL FUNDS CARRIED FORWARD		<u>8,954.98</u>	<u>(15,302.13)</u>

The notes on pages 7 to 13 form part of the accounts.

BALANCE SHEET

AS AT 31ST MARCH 2021

		2021		2020	
	Note	£	£	£	£
FIXED ASSETS	2		228,403.45		228,403.45
Investments	3		<u>426,793.00</u>		<u>406,825.00</u>
			655,196.45		635,228.45
CURRENT ASSETS					
Cash at bank:					
Deposit accounts		18,195.74		23,184.60	
Current account		31,842.02		5,732.57	
Due from agents		26,600.73		23,957.52	
Stockbrokers account		8,321.90		10,316.75	
Sundry prepayment		4,820.61		4,241.42	
Rent arrears		<u>6,550.16</u>		<u>2,750.75</u>	
		<u>96,331.16</u>		<u>70,183.61</u>	
CURRENT LIABILITIES					
Sundry creditors		<u>2,820.00</u>		<u>2,820.00</u>	
NET CURRENT ASSETS			<u>93,511.16</u>		<u>67,363.61</u>
NET ASSETS			<u>748,707.61</u>		<u>702,592.06</u>
FUNDS					
CAPITAL ACCOUNT	4		739,752.63		717,894.19
INCOME AND EXPENDITURE ACCOUNT			<u>8,954.98</u>		<u>(15,302.13)</u>
			<u>748,707.61</u>		<u>702,592.06</u>

Approved by the Trustees on 5th August 2021 and signed on behalf of them.

N. GAYNER Trustee

The notes on pages 7 to 13 form part of these accounts.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

GENERAL INFORMATION AND BASIS OF PREPARATION

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

FIXED ASSETS

The fixed assets owned by the Trust consist of Freehold Shops and Flats and are shown in the accounts at cost or valuation at date of acquisition. There is no intention by the Trustees of disposing of these assets and no valuation has been carried out.

LISTED SECURITIES

Listed securities are included in the accounts at cost, details of the holdings and market value as at 31st March 2021 appear in note 3 to the accounts.

2. FIXED ASSETS - AT COST

COST - at 1st April 2020
Improvements in year
31st March 2021

Freehold Shop and Flats
£
228,403.45
-
<u>228,403.45</u>

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2021

3. INVESTMENTS - LISTED SECURITIES	2021		2020		
	Market value	Cost	Market value	Cost	
	31/03/2021		31/03/2020		
	£	£	£	£	
Aberdeen Standard Funds Mgr	0	-	1500	11,765.00	5,118.00
UK Smir Cos Inst Account					
Admiral Group PLC	290	8,865.00	0	-	-
0.1p Ordinary Shares					
Baillie Gifford Shin Nippon	6000	14,340.00	6000	7,776.00	10,471.00
Global Brands 1 Acc					
Barclays PLC	0	-	3937	3,159.00	11,591.00
25p Ordinary Shares					
Blackrock Fund Managers	7500	13,088.00	7500	9,900.00	8,931.00
Contl European Income D Inc					
Blackrock North American IT	8800	16,654.00	8800	11,792.00	17,262.00
1p Ordinary Shares					
Bunzl PLC	380	8,968.00	380	5,890.00	7,929.00
32 1/7 Ordinary Shares					
Capital Gearing Trust PLC	380	17,917.00	380	15,922.00	16,657.00
25p Ordinary Shares					
CC Japan Inc & Growth Trust	11000	15,593.00	0	-	-
1p Ordinary Shares					
CC Japan Inc & Growth Trust	2200	176.00	0	-	-
0.1p Sub Shares					
City of London Inv Trust PLC	3800	14,383.00	3800	11,628.00	16,963.00
25 Ordinary Shares					
Coupland Cardiff Funds	0	-	1250	12,579.00	13,592.00
Jpn Inc & Growth S Inc (JPY)					
Croda International PLC	130	8,343.00	235	9,666.00	4,316.00
10.609756p Ordinary Shares					
Edgewood L Select Fund	115	32,871.00	115	22,224.00	9,650.00
US Select Growth IZ (USD)					
Findlay Park Funds	210	25,141.00	210	19,156.00	6,894.00
American Fund Unhedged (GBP)					
First State Investments (UK)	7600	15,870.00	2550	4,668.00	5,116.00
Global Listed Infra B Inc					
Foresight Solar Funds Limited	8250	8,415.00	8250	8,993.00	8,745.00
Ordinary Shares					
Galliford Try PLC	0	-	533	684.00	936.00
50p Ordinary Shares					
Greencoat UK Wind PLC	0	-	4150	5,486.00	5,245.00
1p Ordinary Shares					
Carried forward		200,624.00		161,288.00	149,416.00

A. QUINN, N. GAYNER, G. HODSON, MISS C STERNSHINE AND MRS J. BAILEY
TRUSTEES OF THE ROSCA TRUST

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2021

	2021		2020	
	Market value 31/03/2021 £	Cost £	Market value 31/03/2020 £	Cost £
3. INVESTMENTS - LISTED SECURITIES (CONTINUED)				
Brought forward	200,624.00	144,114.00	161,288.00	149,416.00
Greencoat UK Wind PLC Euro 0.01 Ord Shares	10000 9,936.00	9,525.00	10000 9,866.00	9,525.00
HBM Healthcare Investments CHF57.00 A Shares	72 18,501.00	12,705.00	0 -	-
Hermes Investment MGMT Asia Ex - Jpn Equity F Inc (GBP)	0 -	-	7000 11,611.00	9,021.00
HICL Infrastructure Co Ltd 0.01p Ordinary Shares	8500 14,025.00	14,696.00	8500 12,665.00	14,696.00
J P Morgan Asset MGRS (UK) US Equity Income K INC (GBP)	21680 28,097.00	9,134.00	21679.79 21,008.00	9,134.00
J P Morgan Emerg MKTS INV TST 2.5p Ordinary Shares	9800 12,838.00	12,634.00	0 -	-
JLEN Environmental Assets NPV Ordinary Shares	0 -	-	10000 11,050.00	10,783.00
Jupiter Emerg & Frontier TST 1p Ordinary Shares	5000 5,043.00	5,087.00	5000 3,425.00	5,087.00
LXI Riet PLC 1p Ordinary Shares	6800 8,541.00	8,784.00	0 -	-
Link Fund Solutions Trojan Inc S Inc	9500 16,723.00	19,476.00	9500 15,054.00	19,476.00
Link Fund Solutions Milton UK Val Ipps Instl B inc	0 -	-	2500 3,209.00	3,830.00
Lloyds Banking Group PLC 10p Ordinary Shares	0 -	-	8000 2,218.00	7,057.00
Londonmetrics Property PLC 10p Ordinary Shares	4600 10,046.00	8,407.00	2958 5,268.00	4,577.00
M&G Securities Global Macro Bond	18000 19,022.00	20,852.00	0 -	-
Macquaire Group LTD NPV Ordinary Shares	94 7,870.00	4,956.00	0 -	-
Carried forward	351,266.00	270,370.00	256,662.00	242,602.00

TRUSTEES OF THE ROSCA TRUST**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2021**

3. INVESTMENTS - LISTED SECURITIES (CONTINUED)	2021		2020	
	Market value 31/03/2021 £	Cost £	Market value 31/03/2020 £	Cost £
Brought forward	351,266.00	270,370.00	256,662.00	242,602.00
Mayfair Capital Investments Property Inc Turst for Charity	17718 14,553.00	13,053.00	17717.74 15,450.00	13,053.00
Mercantile Investment TST PLC 2.5p Ordinary Shares	7150 18,304.00	16,848.00	0 -	-
Merian Chrusalis Inv Co Ltd Ordinary Shares	6000 11,700.00	6,222.00	6000 4,584.00	6,222.00
Merian Global Investors UK Dynamic Equity R Inc	0 -	-	2500 8,315.00	7,333.00
Merian Global Investors UK Specialist Equity F Acc	0 -	-	670 8,357.00	7,380.00
National Grid PLC 12.431289p Ordinary Shares	870 7,512.00	4,985.00	870 7,324.00	4,985.00
Persimmon PLC 10p Ordinary Shares	200 6,048.00	5,844.00	200 3,245.00	5,844.00
Polar Capital Fund Global Convertible S inc (GBP)	3400 27,948.00	25,227.00	3400 22,338.00	25,459.00
Prudential PLC 5p Ordinary Shares	590 9,154.00	8,427.00	590 5,429.00	8,427.00
Rathbone Unit Trust MGT Ethical Bond S inc (GBP)	14000 14,799.00	14,116.00	0 -	-
Reckitt Benckiser Group PLC 10p Ordinary Shares	70 4,548.00	2,346.00	70 4,376.00	2,346.00
Renewables Infrastructure NPV Ordinary Shares	9166 11,238.00	9,802.00	9166 11,531.00	9,802.00
Rio Tinto PLC 10p Ordinary Shares	190 10,412.00	916.00	400 15,044.00	1,928.00
Royal Dutch Shell PLC Euro.07 B Shares (UK Listed)	650 8,680.00	-	650 9,220.00	-
Carried forward	496,162.00	378,156.00	371,875.00	335,381.00

A. QUINN, N. GAYNER, G. HODSON, MISS C STERNSHINE AND MRS J. BAILEY
TRUSTEES OF THE ROSCA TRUST

NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2021

3. INVESTMENTS - LISTED SECURITIES (CONTINUED)	2021		2020	
	Market value 31/03/2021 £	Cost £	Market value 31/03/2020 £	Cost £
Brought forward	496,162.00	378,156.00	371,875.00	335,381.00
Shaftesbury PLC 25 Ordinary Shares	1087 7,071.00	8,908.00	970 5,738.00	8,440.00
Smithson Investment Trust 1p Ordinary Shares	1000 16,640.00	10,155.00	1000 11,220.00	10,155.00
SQN Asset Finance Income Fund NPV Ordinary Shares	4070 826.00	3,412.00	4070 1,140.00	4,310.00
St Modewen Properties PLC 10p Ordinary Shares	0 -	-	1030 3,234.00	4,797.00
T Rowe Price Funds	0 -	-	518.41 7,608.00	4,769.00
Global Technology Equity Inc Unilver PLC	330 13,273.00	12,023.00	210 8,478.00	7,186.00
3 1/9p Ordinary Shares				
Utilico Emerging Markets Ltd 1p Ordinary Shares	0 -	-	7000 10,850.00	17,648.00
Veritas Funds PLC Asian A Funds	23 23,986.00	9,689.00	23 14,612.00	9,689.00
Vistry Group PLC 50p Ordinary Shares	305 3,352.00	4,450.00	305 1,556.00	4,450.00
Total	<u>561,310.00</u>	<u>426,793.00</u>	<u>436,311.00</u>	<u>406,825.00</u>

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31ST MARCH 2021

	2021	2020
	£	£
4. CAPITAL ACCOUNT		
Balance at 1st April 2020	717,842.68	667,479.17
Profit on sale of investments	<u>21,909.95</u>	<u>50,363.51</u>
BALANCE AT 31ST MARCH 2021	<u>739,752.63</u>	<u>717,842.68</u>
5. CHARITABLE CONTRIBUTIONS		
4th Rochford Scouts	400.00	-
Abacus Counselling and Support	5,000.00	-
Age Concern Southend	4,800.00	-
Aspirations Program	5,000.00	-
British Dyslexics	3,600.00	-
Charlie Boys Angels	2,000.00	-
Coach Store Foundation	1,000.00	-
Computers for the Disabled	1,200.00	-
Drugline Information	-	2,900.00
Earls Hall Baptist Church	-	2,000.00
Elevator Arts CIC	1,530.00	-
East Essex Hack	500.00	-
Essex Association of Boys & Girls Clubs	2,000.00	-
Foulness Conservation & Archaeological Society	2,000.00	-
Hamlet Court Road in Harmony	1,650.00	-
Happy Days	1,000.00	-
Insight	-	3,500.00
Kings Money Advice Centre	2,000.00	-
Little Heroes ASD Support Group	1,400.00	-
Livability	4,850.00	-
MacMillan Cancer Support	-	2,000.00
One Love Soup Kitchen	2,500.00	-
Rawcous Community	2,000.00	-
React	1,000.00	-
Rotary Thorpe Bay	2,000.00	-
SAFE	-	2,000.00
Southend Carers	5,000.00	-
Southend Citizens Advice	4,500.00	-
Southend & Leigh Methodist Circuit	3,500.00	-
Southend Food Bank	-	4,200.00
Southend Mencap	-	2,000.00
St Vincent de Paul Society	5,000.00	-
Vibe Southend	2,625.00	-
Welcome to the UK	5,000.00	2,600.00
Wellbeing at Garon Park	500.00	-
West Leigh Baptist Church	1,500.00	-
Carried forward	<u>75,055.00</u>	<u>21,200.00</u>

A. QUINN, N. GAYNER, G. HODSON, MISS C STERNSHINE AND MRS J. BAILEY

TRUSTEES OF THE ROSCA TRUST	2021	2020
NOTES TO THE ACCOUNTS (CONTINUED)	£	£
FOR THE YEAR ENDED 31ST MARCH 2021		
5. CHARITABLE CONTRIBUTIONS continued		
Brought forward	75,055.00	21,200.00
Guide Dogs for the Blind Association	-	2,000.00
Thorpe Bay Methodist Church	-	2,000.00
Trinity Family Centre	2,340.00	-
Brentwood Catholic Children's Society	2,500.00	-
Abbeyfield Southend Society Ltd	-	1,000.00
Active Life	-	2,500.00
Asthma Relief	-	1,900.00
Blade Foundation	-	2,500.00
C Bailey	-	100.00
Canvey Island Youth Project	-	2,500.00
Carers Choices	-	5,000.00
Carli Lansley Foundation	-	2,000.00
Carnival Estate Funds	-	3,000.00
Curse	-	900.00
Essex Marching Corps	-	2,000.00
HARP	-	2,500.00
Havens Hospice	-	5,500.00
Helen Rollason Cancer	-	2,000.00
Kaos Youth Club	3,720.00	1,000.00
Lifelites	-	5,000.00
Limbless Association	-	1,500.00
Link Aspirations Day Programme	-	1,500.00
Little Treasures	-	4,000.00
Look Good Feel Better	-	3,000.00
Music in Hospitals and Care	-	3,000.00
New Life Wood	-	2,000.00
Packed with Smiles	-	2,500.00
PHAB Shop	-	5,000.00
Primary Biliary Cholangitis Foundation	-	1,500.00
Prost8 UK	-	2,500.00
Rah Rah Community Theatre Company	-	3,200.00
Rayleigh Sunday Club	-	1,000.00
Samaritans	-	2,000.00
Sense	-	900.00
South East Essex Advocacy	4,000.00	1,000.00
Southend Against Modern Slavery (SAMS)	-	5,000.00
Southend Association of Voluntary Services (SAVS)	-	1,000.00
Southend Christian Fellowship	-	5,000.00
Southend Coastwatch	-	1,000.00
Southend Community Outreach Group	-	2,000.00
Southend Hospital	-	2,000.00
Southend YMCA	-	1,000.00
The Daisy Bowlers	-	1,000.00
Thundersley Congregational Church	-	1,000.00
Trust Links	-	800.00
Volunteering Matters	2,000.00	2,000.00
Willow	-	1,000.00
Wyvern Community Transport	1,500.00	2,400.00
Total	<u>91,115.00</u>	<u>124,400.00</u>