

Anton Jurgens Charitable Trust

**Trustees' Report and financial statements
5 April 2022**

Anton Jurgens Charitable Trust

Contents

	Page
Trustees' and charity information	1
Trustees' report	2
Independent auditors' report	5
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11

Anton Jurgens Charitable Trust

Trustees' and charity information

Trustees	Paul R Beek - Chairman Frans AW Jurgens Frans CM Tilman - Treasurer Hans AB Veraart
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Postal address	71 Queen Victoria Street London EC4V 4BE
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Charity number	259885
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Independent auditors	Saffery Champness LLP 71 Queen Victoria Street London EC4V 4BE
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Bankers	HSBC Bank plc 31 Holborn Holborn Circus London EC1N 2HR
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Investment advisers	Brewin Dolphin Securities Ltd 12 Smithfield Street London EC1A 9BD
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Status and trust deed

The charity was established by Trust Deed dated 13 August 1969 and is registered with the Charity Commission.

Main trust provision

The aim of the charity is to alleviate suffering by making grants to charitable organisations that try to help those who are vulnerable in our society.

Trustees' report

For the year ended 5 April 2022

The Trustees present their annual report and financial statements of the charity for the year ended 5 April 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Constitution

The Trust is an unincorporated charity, constituted under a deed of trust dated 13 August 1969, registered charity number 259885.

Review of progress and achievements

The principal objective is to provide grants to charitable organisations.

The Trustees made grants totalling £228,000 (2021: £245,000). In the form of more than seventy grants to registered charities. The grants list is detailed in Note 5 to the financial statements.

The net loss before movements on investments was £106,841 (2021: £134,393). This year there was a net loss on investments of £139,991 (2021: net gain of £2,567,427). This gave a net expenditure for the year of £246,832 (2021: net income of £2,433,034).

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

Organisational structure

Major decisions relating to strategies and policies are made by the trustees as a board. The Trustees outsource administration to third party firms providing professional services. The charity has no employees. The Trustees therefore do not consider there to be any key management personnel.

Investment powers

These are governed by the Trust Deed which permits the funds to be invested in any security listed on the Stock Exchange and to be administered by independent investment managers.

Investment policy

There are no restrictions on the charity's power to invest. The investment strategy is set by the Trustees to generate income for making grants while maintaining the trust's investment capital, taking into account the demand for funds and the quality of the funding applications.

The Trustees consider the income requirements, the risk profile and the investment manager's view of the market prospects in the medium term.

The Trustees have evaluated the performance of the investments in the year against their stated objectives and consider the performance to be satisfactory given market conditions.

Resources

The Trustees consider that the resources and assets available are adequate to fulfil their grant making intentions.

The Trustees funds are unrestricted, the investments are used to generate income and to maintain and increase the capital resources of the Trust. The grant making intentions of the charity are moderated by reference to the expected investment income.

Trustees

The Trustees and changes to them are detailed on page 1.

New Trustees are appointed by the existing Board of Trustees and the trust deed provides for a minimum of three at all times.

The induction process for any newly-appointed trustee comprises an initial meeting with the Chair and the Board. Each new Trustee is provided with a copy of the Trust Deed and the financial statements and is briefed fully on their role and responsibilities.

Grant making policy

The charity invites applications for funding of projects from charitable organisations. The applications are then considered by the Trustees, at twice yearly meetings in Spring and Fall.

Anton Jurgens Charitable Trust

Trustees' report (continued)

For the year ended 5 April 2022

Reserves policy

The Trustees have decided that the level of cash reserves held by the charity should be at the level of approximately one year's grants. At the current level that would be in the region of £185,000 to £270,000. Free reserves (net current assets and cash held as part of the investment portfolio) are currently £621,475 (2021: £166,816). The significant increase in the year was caused by the timing of sales and purchases by the investment manager which meant they were holding more cash than is usual at the year end.

The fund was created by an initial donation from the Anton Jurgens Fund in 1969. The Trustees consider this donation to have created an expendable endowment fund which is invested to provide income for their programme of charitable giving. Each year the Trustees intend to spend the whole of the income of the fund and will continue this trend in the future.

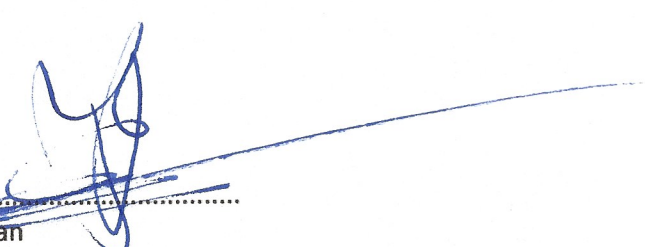
Risk management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The main risk to the Charity is that investments fail to generate sufficient return. To mitigate this risk the investment portfolio is discussed with the investment advisers at half yearly meetings and as issues arise.

Future plans

The Trustees intend to continue their programme of grant-making on a similar basis for the foreseeable future.

Signed on behalf of the Board of Trustees on *February 2nd 2023*.



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F Tilman
Trustee

**Independent Auditor's Report
For the year ended 5 April 2022**

Opinion

We have audited the financial statements of Anton Jurgens Charitable Trust for the year ended 5 April 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**Independent Auditor's Report
For the year ended 5 April 2022**

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 2, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent Auditor's Report
For the year ended 5 April 2022**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charity by discussions with trustees and updating our understanding of the sector in which the charity operates.

Laws and regulations of direct significance in the context of the charity include the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and guidance issued by the Charity Commission for England and Wales.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charity's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Anton Jurgens Charitable Trust

**Independent Auditor's Report
For the year ended 5 April 2022**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Saffery Champness LLP

Saffery Champness LLP

Chartered Accountants

71 Queen Victoria Street
London
EC4V 4BE

Statutory Auditors

Date: 21 February 2023

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Anton Jurgens Charitable Trust

Statement of Financial Activities
For the year ended 5 April 2022

	Note	General fund 2022 £	Expendable endowment 2022 £	Total 2022 £	Total 2021 £
Income from					
Investments		195,564	-	195,564	176,405
Interest		-	-	-	287
Donated services		23,618	-	23,618	24,336
Total income		219,182	-	219,182	201,028
Expenditure on					
Raising funds	2	61,402	-	61,402	50,727
Charitable activities	2	264,621	-	264,621	284,694
Total expenditure		326,023	-	326,023	335,421
Net expenditure before investment movement		(106,841)	-	(106,841)	(134,393)
Net gains on investments		(17,401)	(122,590)	(139,991)	2,567,427
Net income/(expenditure)		(124,242)	(122,590)	(246,832)	2,433,034
Net movement in funds		(124,242)	(122,590)	(246,832)	2,433,034
Total funds brought forward	7	1,449,577	8,346,053	9,795,630	7,362,596
Total funds carried forward		1,325,335	8,223,463	9,548,798	9,795,630

The notes on pages 11 to 20 form part of these financial statements.

The statement of financial activities contains all recognised gains and losses for the financial year.

The results for the period all relate to continuing activities.

Anton Jurgens Charitable Trust

Balance sheet
As at 5 April 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	3		9,601,173		9,798,688
Current assets					
Cash at bank and in hand		336,135		144,474	
		336,135		144,474	
Current liabilities					
Creditors: amounts falling due within one year	4	(388,510)		(147,532)	
Net current assets			(52,375)		(3,058)
Net assets			9,548,798		9,795,630
Funds					
Expendable endowment fund	7		8,223,463		8,346,053
Unrestricted fund	7		1,325,335		1,449,577
			9,548,798		9,795,630

Approved by the Board of Trustees on *February 2nd* 2023 and signed on its behalf by:

F Tilman
Trustee

The notes on pages 11 to 20 form part of these financial statements

1. Principal accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the second edition of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

1.2 Investment income

Investment income is accounted for in the period in which the charity is entitled to receipt.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All costs can be directly attributed to an expense category.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Trust.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.4 Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

1.5 Realised and unrealised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

1.6 Taxation

The Anton Jurgens Charitable Trust is a registered charity and is not liable to United Kingdom income tax or corporation tax on charitable activities.

1.7 Funds

The Anton Jurgens Charitable Trust has no restricted funds.

The original donation has been included as an expendable endowment fund and the income arising is classed as unrestricted. The trustees can spend both income and capital at their absolute discretion.

Notes to the financial statements (continued)
For the year ended 5 April 2022

2. Expenditure

	2022		2021	
	£	£	£	£
a) Raising funds:				
Stockbroker's charges		61,382		50,648
Bank charges		20		79
		<u>61,402</u>		<u>50,727</u>
b) Charitable activities:				
Grants made (note 5)		228,000		245,000
Accountancy and Administration	7,630		9,730	
Grant management software and licences	-		-	
Trust manager	23,618		24,336	
Professional fees	-		628	
		<u>31,248</u>		<u>34,694</u>
Governance costs				
Audit fees	5,000		5,000	
Travelling expenses	373		-	
		<u>5,373</u>		<u>5,000</u>
		<u>264,621</u>		<u>284,694</u>

The auditors provide both audit and accountancy and administration services. The total amount paid to the auditors in the year was £12,630 (2021: £14,730).

No volunteers had expenses reimbursed for travel and subsistence in the year (2021: £nil).

The charity had no direct employees in either the current or prior year.

No Trustee or London Committee Member received any remuneration during the year (2021: £nil). No Trustee had expenses reimbursed during the year but two London Committee members had expenses reimbursed for travel and subsistence amounting to £373 (2021: £nil).

Notes to the financial statements (continued)
For the year ended 5 April 2022

3. Fixed asset investments

	2022 £	2021 £
Quoted investments	8,927,323	9,628,814
Cash held as part of portfolio	673,850	169,874
Total Investments	9,601,173	9,798,688
Quoted investments:		
Market value 6 April 2021	9,628,814	7,198,192
Additions at cost	758,986	395,820
Disposals at opening book value	(1,264,427)	(445,135)
Net unrealised investment gains	(196,050)	2,479,937
Market value 5 April 2021	8,927,323	9,628,814
Historical cost as at 5 April 2021	6,956,566	7,307,173
Investment at market value comprised:		
Fixed interest securities	353,417	585,608
UK invested unit trusts	7,970,492	8,439,790
Cash products	603,414	169,874
Total	8,927,323	9,195,272

All investments are held for charitable purposes and are listed on a recognised Stock Exchange in the UK.

4. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	14,757	13,852
Amount owing to related charity (see note 6)	362,053	131,400
Trade creditors	11,700	2,280
	388,510	147,532

Anton Jurgens Charitable Trust

Notes to the financial statements (continued)
For the year ended 5 April 2022

5. Grants payable

	2022	2021
	£	£
Accuro	-	3,000
Adoption UK	-	5,000
Arkboun Foundation	4,385	-
Avon Wildlife Trust	-	3,000
Batten Disease Family Association	4,000	-
Bethany Christian Trust	3,000	-
Bristol Children's Help Society (BCHS)	3,000	-
British Exploring Society	-	3,500
CAMMs Meals on Wheels Ltd	4,500	-
Canine Concern Scotland Trust	3,000	-
Caring in Bristol	-	3,000
Changing Tunes	3,000	-
Children with Cystic Fibrosis Dream Holidays	5,000	-
Childrens Heart Federation	-	3,000
Children's Hospice South West	-	3,000
ClearVision Project	3,000	-
Comar	3,530	-
Community Drug and Alcohol Recovery Service	-	5,000
DEMAND Design & Manufacture for Disability	3,000	-
Down Syndrome Cheshire	3,000	-
Down's Syndrome Association	3,000	-
Drama Expressions for Children	4,000	-
Dyscover Ltd.	3,000	-
East Sussex Hearing	3,000	-
Edinburgh Headway Group	3,000	-
Edinburgh Young Carers	-	3,000
Emmanuel Group of Churches	3,000	-
Evergreen Care UK	3,500	-
Exeter Girlguiding	3,000	-
Extratime 1116203	3,000	-
Framlingham Area Youth Action Partnership (FAYAP)	4,000	-
Funeral Link	-	3,000
Grove Adventure Playground	-	3,000
Halpern Charitable Foundation	3,500	-
Hannah's Holiday Home Appeal	3,000	-
Hastings Furniture Service	4,000	-
Hillhouse Helps	-	4,000
Carried forward	85,415	41,500

Anton Jurgens Charitable Trust

Notes to the financial statements (continued) For the year ended 5 April 2022

5. Grants payable

(continued)

	2022	2021
	£	£
Brought forward	85,415	41,500
Home Link Family Support	4,600	-
Home Start Hampshire (HSH)	-	5,000
Hour Community	-	4,000
Input SCIO	3,000	-
Jigsaw	-	5,000
John Fawcett Foundation (UK)	-	5,000
Jubilee Sailing Trust	4,000	-
Justice & Care	-	5,000
Kids Care London	3,500	-
Kingswood Trust	-	3,500
Launchpad Reading	3,000	-
Lewis-Manning Hospice Care	3,000	-
Linking Lives UK	5,000	-
Living Paintings Trust	3,000	-
Marie Curie	-	5,000
Midlothian Young Peoples Advice Service	-	3,500
Minority Communities Addiction Support Services	-	4,000
Miricyl	-	3,000
Misgav	-	3,000
Moray Food Plus	-	5,000
Nacoa	-	3,000
Open Country	3,000	-
Oxford Diocesan Council for Social Work Inc.	-	3,500
Penny Brohn Cancer Care	-	3,000
Playskill	-	3,000
Project Wingman	3,000	-
Quest for Learning	4,500	-
Rainbow Hub NW Ltd	4,000	-
Remap	-	4,000
Reuben's Retreat	4,000	-
Rockinghorse	-	5,000
Root and Branch	3,000	-
Saheliya	-	3,000
Saint Francis Hospice	-	5,000
Sharewear Clothing Scheme	4,400	-
Sky Badger	-	3,000
SLRA	-	5,000
Carried forward	140,415	130,000

Anton Jurgens Charitable Trust

Notes to the financial statements (continued)
For the year ended 5 April 2022

5. Grants payable

(continued)

	2022	2021
	£	£
Brought forward	140,415	130,000
STAK ST AUSTELL COMMUNITY KITCHEN	-	3,000
Stepping Stones for Families	4,500	-
Stonepillow	-	5,000
Street Soccer Scotland SC048756	7,900	-
Strongbones Children's Charitable Trust (SCCT)	-	4,000
STUBS	3,000	-
Success Club CIO	3,000	-
Success Stories	4,000	-
Sunbeams London Ltd	-	3,000
Tanyard Youth Project Limited	3,000	-
Teamoasis Children's Charity	-	5,000
The Bryntail Cottage Charity	3,000	-
The Counselling Centre	-	4,000
The Dash Charity	-	6,000
The Drop In	4,000	-
The Grab Trust	-	3,000
The Heart of Kent Hospice	-	4,000
The Hextol Foundation	3,000	-
The Hummingbird Project	-	3,000
The Junction - Young People, Health and Wellbeing	3,000	-
The Linda Tremble Foundation	-	3,000
The Phoenix Group for Deaf Children and Young Adult	-	3,000
The Prospects Trust	-	3,000
The SAMEE charity	4,000	-
The Separated Child Foundation	4,000	-
The Venture Trust	-	3,000
Tikva	-	3,000
Topcats	3,000	-
Tower House Horses CIO	3,000	-
Tron Theatre	3,000	-
Turn2Us	-	5,000
Urban Uprising	-	4,000
Willen Hospice	-	3,000
Women's Aid	-	3,000
YOPEY	3,000	-
Other grants (below £3,000)	29,185	45,000
Total	228,000	245,000

6. Related party transactions

At the year end there was a balance of £362,053 (2021: £131,400) owing to Stichting Anton Jurgens Fonds. The charity is an independent charity, based in the Netherlands, which has similar aims and some Trustees in common but the 2 entities are managed wholly separately. Total amounts paid by the Stichting Anton Jurgens Fonds in the year were £2,280 (£11,400) in relation to accountancy invoices, £373 (2021: £nil) was in relation to Trustee travel expenses and £228,000 (2021: £120,000) in relation to grants paid on behalf of the Trust.

During the year there was £23,618 gift in kind income and expenditure recognised in relation to the Stichting Anton Jurgens Fonds (2021: £23,466).

During the current and previous years there were no other transactions with any parties related to the charitable trust.

Notes to the financial statements (continued)
For the year ended 5 April 2022

7. Capital and Reserves

	General fund	Expendable endowment fund	Total funds
Current year	£	£	£
At 5 April 2021	1,449,577	8,346,053	9,795,630
Income	219,182	-	219,182
Expenditure	(326,023)	-	(326,023)
Other gains and losses	(17,401)	(122,590)	(139,991)
At 5 April 2022	1,325,335	8,223,463	9,548,798
Represented by:			
Investments	1,377,710	8,223,463	9,601,173
Net current assets	(52,376)	-	(52,376)
	1,325,335	8,223,463	9,548,798
Comparative year	£	£	£
At 5 April 2020	1,210,666	6,151,930	7,362,596
Income	201,028	-	201,028
Expenditure	(335,421)	-	(335,421)
Other gains and losses	373,304	2,194,123	2,567,427
At 5 April 2021	1,449,577	8,346,053	9,795,630
Represented by:			
Investments	1,452,635	8,346,053	9,798,688
Net current assets	(3,058)	-	(3,058)
	1,449,577	8,346,053	9,795,630

Anton Jurgens Charitable Trust

Notes to the financial statements (continued)
For the year ended 5 April 2022

8. Prior year SOFA

	General fund £	Expendable endowment fund £	Total funds 2021 £
Income from:			
Investments	176,405	-	176,405
Interest	287	-	287
Donations	24,336	-	24,336
Total income	201,028	-	201,028
Expenditure on:			
Raising funds	50,727	-	50,727
Charitable activities	284,694	-	284,694
Total expenditure	335,421	-	335,421
Net expenditure before investment movement	(134,393)	-	(134,393)
Net gains on investments	373,304	2,194,123	2,567,427
Net income	238,911	2,194,123	2,433,034
Net movement in funds	238,911	2,194,123	2,433,034
Total funds brought forward	1,210,666	6,151,930	7,362,596
Total funds carried forward	1,449,577	8,346,053	9,795,630