

Anton Jurgens Charitable Trust

**Trustees' Report and financial statements
5 April 2021**

Anton Jurgens Charitable Trust

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Anton Jurgens Charitable Trust

Trustees' and charity information

Trustees	Paul R Beek - Chairman Frans AW Jurgens Frans ChM Tilman - Treasurer Hans AB Veraart
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Postal address	Kellas Estate Kellas Elgin IV30 8TS
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Charity number	259885
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Independent auditors	Saffery Champness LLP 71 Queen Victoria Street London EC4V 4BE
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Bankers	HSBC Bank plc 123 Chancery Lane London WC2A 1QH
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Investment advisers	Brewin Dolphin Securities Ltd 12 Smithfield Street London EC1A 9BD
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Status and trust deed

The charity was established by Trust Deed dated 13 August 1969, and is registered with the Charity Commission.

Main trust provision

The aim of the charity is to alleviate suffering by making grants to charitable organisations that try to help those who are vulnerable in our society.

Trustees' report

For the year ended 5 April 2021

The Trustees present their annual report and financial statements of the charity for the year ended 5 April 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Constitution

The Trust is an unincorporated charity, constituted under a deed of trust dated 13 August 1969, registered charity number 259885.

Review of progress and achievements

The principal objective is to provide grants to charitable organisations.

The Trustees made grants totalling £245,000 (2020: £227,300), in the form of more than seventy-two grants to registered charities.

During the year these grants have ranged in size from £1,000 to £7,900. The grants list is detailed in Note 5 to the financial statements.

The net expenditure before movements on investments was £134,393 (2020: £58,553). This year there was a net gain on investments of £2,567,427 (2020: net loss of £2,057,845). This gave a net income for the year of £2,433,034 (2020: net expenditure of £2,116,398).

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

Organisational structure

Major decisions relating to strategies and policies are made by the trustees as a board. The Trustees outsource administration to third party firms providing professional services. The charity has no employees. The Trustees therefore do not consider there to be any key management personnel.

Investment powers

These are governed by the Trust Deed which permits the funds to be invested in any security listed on the Stock Exchange and to be administered by independent investment managers.

Investment policy

There are no restrictions on the charity's power to invest. The investment strategy is set by the Trustees to generate income for making grants while maintaining the trust's investment capital, taking into account the demand for funds and the quality of the funding applications.

The Trustees consider the income requirements, the risk profile and the investment manager's view of the market prospects in the long term.

The Trustees have evaluated the performance of the investments in the year against their stated objectives and consider the performance to be satisfactory given market conditions.

Resources

The Trustees consider that the resources and assets available are adequate to fulfil their grant making intentions.

The Trustees funds are unrestricted, the investments are used to generate income and to maintain and increase the capital resources of the Trust. The grant making intentions of the charity are moderated by reference to the expected investment income.

Trustees

The Trustees and changes to them are detailed on page 1.

New Trustees are appointed by the existing Board of Trustees and the trust deed provides for a minimum of three at all times.

The induction process for any newly-appointed trustee comprises an initial meeting with the Chair and the Board. Each new Trustee is provided with a copy of the Trust Deed and the financial statements and is briefed fully on their role and responsibilities.

Grant making policy

The charity invites applications for funding of projects from charitable organisations. The applications are then considered by the Trustees, at twice yearly meetings in June and October.

Reserves policy

The Trustees have decided that the level of cash reserves held by the charity should be at the level of approximately one year's grants. At the current level that would be in the region of £185,000 to £270,000. Free reserves (net current assets and cash held as part of the investment portfolio) are currently £166,816 (2020: £164,404) which the trustees consider to be reasonable given the target.

The fund was created by an initial donation from the Stichting Anton Jurgens Fonds in 1969. The Trustees consider this donation to have created an expendable endowment fund which is invested to provide income for their programme of charitable giving. Each year the Trustees intend to spend the whole of the income of the fund and will continue this trend in the future.

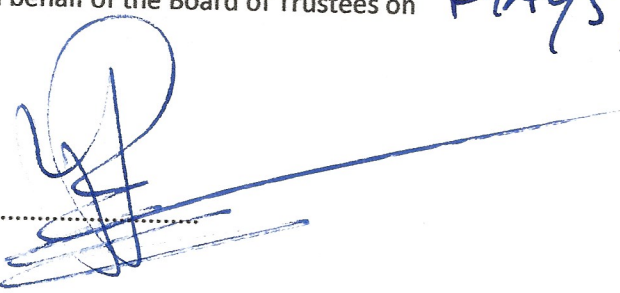
Risk management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The main risk to the Charity is that investments fail to generate sufficient return. To mitigate this risk the investment portfolio is discussed with the investment advisers at half yearly meetings and as issues arise.

Future plans

The Trustees intend to continue their programme of grant-making on a similar basis for the foreseeable future.

Signed on behalf of the Board of Trustees on *14/5,* 2022.


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F Tilman
Trustee

Opinion

We have audited the financial statements of Anton Jurgens Charitable Trust for the year ended 5 April 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 2, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent Auditor's Report
For the year ended 5 April 2021**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charity by discussions with trustees and updating our understanding of the sector in which the charity operates.

Laws and regulations of direct significance in the context of the charity include the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and guidance issued by the Charity Commission for England and Wales.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charity's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Saffery Champness LLP

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Saffery Champness LLP

Chartered Accountants 71 Queen Victoria Street
London
EC4V 4BE

Statutory Auditors

Date: 10 May 2022

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Anton Jurgens Charitable Trust

**Statement of Financial Activities
For the year ended 5 April 2021**

	Note	General fund 2021 £	Expendable endowment 2021 £	Total 2021 £	Total 2020 £
Income from					
Investments		176,405	-	176,405	259,263
Interest		287	-	287	2,112
Donated services		24,336	-	24,336	13,956
Total income		201,028	-	201,028	275,331
Expenditure on					
Raising funds	2	50,727	-	50,727	55,676
Charitable activities	2	284,694	-	284,694	278,208
Total expenditure		335,421	-	335,421	333,884
Net expenditure before investment movement		(134,393)	-	(134,393)	(58,553)
Net gains on investments		373,304	2,194,123	2,567,427	(2,057,845)
Net income/(expenditure)		238,911	2,194,123	2,433,034	(2,116,398)
Net movement in funds		238,911	2,194,123	2,433,034	(2,116,398)
Total funds brought forward	7	1,210,666	6,151,930	7,362,596	9,478,994
Total funds carried forward		1,449,577	8,346,053	9,795,630	7,362,596

The notes on pages 11 to 21 form part of these financial statements.

The statement of financial activities contains all recognised gains and losses for the financial year.

The results for the period all relate to continuing activities.

Anton Jurgens Charitable Trust

**Balance sheet
As at 5 April 2021**

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments	3		9,798,688		7,263,845
Current assets					
Cash at bank and in hand		144,474		118,429	
		144,474		118,429	
Current liabilities					
Creditors: amounts falling due within one year	4	(147,532)		(19,678)	
Net current assets			(3,058)		98,751
Net assets			9,795,630		7,362,596
Funds					
Expendable endowment fund	7		8,346,053		6,151,930
Unrestricted fund	7		1,449,577		1,210,666
			9,795,630		7,362,596

Approved by the Board of Trustees on

2022 and signed on its behalf by:

F Tilman
Trustee

 MAY 5, 2022

The notes on pages 11 to 21 form part of these financial statements

1. Principal accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the second edition of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

1.2 Investment income

Investment income is accounted for in the period in which the charity is entitled to receipt.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All costs can be directly attributed to an expense category.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Trust.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.4 Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

1.5 Realised and unrealised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

1.6 Taxation

The Anton Jurgens Charitable Trust is a registered charity and is not liable to United Kingdom income tax or corporation tax on charitable activities.

1.7 Funds

The Anton Jurgens Charitable Trust has no restricted funds.

The original donation has been included as an expendable endowment fund and the income arising is classed as unrestricted. The trustees can spend both income and capital at their absolute discretion.

Notes to the financial statements (continued)
For the year ended 5 April 2021

2. Expenditure

	2021		2020	
	£	£	£	£
a) Raising funds:				
Stockbroker's charges		50,648		55,624
Bank charges		79		52
		<u>50,727</u>		<u>55,676</u>
b) Charitable activities:				
Grants made (note 5)		245,000		227,300
Accountancy and Administration	9,730		11,200	
Grant management software and licences	-		14,488	
Trust manager	24,336		13,956	
Professional fees	628		4,628	
	<u></u>	34,694	<u></u>	44,272
Governance costs				
Audit fees	5,000		5,000	
Travelling expenses	-		1,636	
	<u></u>	5,000	<u></u>	6,636
		<u>284,694</u>		<u>278,208</u>

The auditors provide both audit and accountancy and administration services. The total amount paid to the auditors in the year was £14,730 (2020: £16,200).

No volunteers had expensed reimbursed for travel and subsistence in the year (2020: £1,316).

The charity had no direct employees in either the current or prior year.

No trustee received any remuneration during the year (2020: £nil). No trustee had expenses reimbursed during the year for travel and subsistence (2020: £320).

Notes to the financial statements (continued)
For the year ended 5 April 2021

3. Fixed asset investments

	2021 £	2020 £
Quoted investments	9,628,814	7,198,192
Cash held as part of portfolio	169,874	65,653
Total Investments	9,798,688	7,263,845
Quoted investments:		
Market value 6 April 2020	7,198,192	9,065,074
Additions at cost	395,820	1,901,313
Disposals at opening book value	(445,135)	(1,705,722)
Net unrealised investment gains	2,479,937	(2,062,473)
Market value 5 April 2021	9,628,814	7,198,192
Historical cost as at 5 April 2021	7,307,173	7,615,073
Investment at market value comprised:		
Fixed interest securities	585,609	512,560
UK invested unit trusts	8,439,790	6,082,669
Cash products	603,414	602,963
Total	9,628,814	7,198,192

All investments are held for charitable purposes and are listed on a recognised Stock Exchange in the UK.

4. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	13,852	10,920
Amount owing to connected charity	131,400	-
Trade creditors	2,280	8,758
	147,532	19,678

The amounts owing to connected charity are owed to Stichting Anton Jurgens Fonds who have been assisting with the payment of some obligations for the Trust which will be repaid once full access to the bank accounts is restored.

Anton Jurgens Charitable Trust**Notes to the financial statements (continued)**
For the year ended 5 April 2021**5. Grants paid**

	2021	2020
	£	£
Accuro	3,000	-
Adoption UK	5,000	-
Animal Antiks	-	3,000
Avon Wildlife Trust	3,000	-
Batten Disease Family Association	4,000	-
Bath City Farm	-	2,000
Be Free Young Carers	-	3,000
Borderline	2,000	-
Bristol Association for Neighbourhood Daycare	1,000	-
British Disabled Angling Association	-	3,700
British Wireless for the Blind Fund	-	3,000
Canine Concern Scotland Trust	3,000	-
Canine Partners	-	3,000
Caring in Bristol	3,000	-
Changing Tunes	3,000	-
Child Growth Foundation	-	2,000
Children & Families in grief	-	5,000
Children with Cancer Fund Polegate	1,000	-
Children with Cystic Fibrosis Dream Holidays	5,000	-
CIVA	-	4,000
ClearVision Project	3,000	-
Community Drug and Alcohol Recovery Service	5,000	-
Contact Hostel	2,000	-
Criminon UK	-	4,000
Crisis	-	4,000
DEMAND Design and Manufacture for Disability	3,000	-
Dervention Charitable Trust	-	2,500
Disabled Curlers Scotland	-	4,000
Dorset Search & Rescue	-	4,000
Down Syndrome Cheshire	3,000	-
Drama Expressions for Children	4,000	-
Droitwich AED	1,000	-
Dyscover Ltd	3,000	-
Edinburgh Headway Group	3,000	-
Enfield Carers Centre (ECC)	-	3,000
Carried forward	60,000	50,200

Anton Jurgens Charitable Trust

Notes to the financial statements (continued)
For the year ended 5 April 2021

5. Grants payable	(continued)	
	2021	2020
	£	£
Brought forward	60,000	50,200
Evergreen Care UK	3,500	-
Families in Focus	3,000	-
Families in Focus	-	2,750
Fife Carers Centre	-	3,000
Fife Young Carers	-	5,000
Find	-	5,000
Footsteps Foundation	2,000	5,000
Forest of Avon Trust	-	4,000
Frontline Partnership	-	2,000
Glasgow Play-Resource Association	-	3,000
Grove APG	3,000	-
Halpern Charitable Foundation	3,500	-
Headway Thames Valley	-	3,000
Headway Tyneside	2,000	-
Helm	-	4,100
Hereford MS Therapy Centre	-	5,000
Hertfordshire Hospitals' Charity	-	5,000
Hill House Helps	4,000	5,000
Home Start Hampshire	5,000	-
Home Start Lincolnshire	-	4,700
Input SCIO	3,000	-
iwork4me	-	5,000
Jigsaw South East	5,000	-
John Fawcett Foundation (UK)	5,000	-
Justice and Care	5,000	-
Key4Life	-	4,000
Kindred Advocacy	-	4,000
Ladywell Neighbourhood Network	-	3,000
Launchpad Reading	3,000	-
Life Education	-	2,000
Liverpool Cares	2,700	-
Lives Not Knives	-	3,000
Lothian Autistic Society	-	5,000
Marie Curie	5,000	-
Miricyl	3,000	-
Carried forward	117,700	132,750

Anton Jurgens Charitable Trust

Notes to the financial statements (continued)
For the year ended 5 April 2021

5. Grants payable	(continued)	2021	2020
		£	£
Brought forward		117,700	132,750
Moray Food Plus		5,000	-
Musical Keys		-	2,500
My Life My Choice		-	5,000
Nacoa		3,000	-
Nicodemus		-	4,000
Oarsome Chance		-	4,000
Open Country		3,000	-
Open Door Accommodation Project		-	3,000
Opening Doors		-	5,000
Our Special Friends		2,500	-
Overwater Wheelyboat Services		1,500	-
Place2be		-	3,000
Police Community Clubs of Great Britain		-	2,800
Portsmouth Down Syndrome Association		-	5,000
Project Wingman		3,000	-
Regain		-	5,000
Remap		4,000	-
Reubens Retreat		4,000	-
Re: Work		-	2,000
Rockinghorse Children's Charity		5,000	-
Scratch		-	3,000
Shannon Trust		2,000	-
Sharewear Clothing Scheme		4,400	-
Sheffield Mencap & Gateway		-	1,500
Siblings together		-	1,500
South London Refugee Association		5,000	-
Special Needs Adventure Playground		-	5,000
St Francis Hospice		5,000	-
Stone Pillow		5,000	-
Street Soccer Scotland		7,900	-
STUBS		3,000	-
Strong Bones		4,000	-
Success Stories		4,000	-
Streatham Youth Club		-	3,750
Carried forward		189,000	188,800

Anton Jurgens Charitable Trust

Notes to the financial statements (continued)
For the year ended 5 April 2021

5. Grants payable	(continued)	2021	2020
		£	£
Brought forward		189,000	188,800
Student Life		2,000	-
Tanyard Youth Project Ltd		3,000	-
The Albrighton Trust		2,000	-
The Anchorage Association		-	4,000
The Bryntail Cottage Charity		3,000	-
The Community Cupboard		2,500	-
The Dash Charity		6,000	-
The Derbyshire Federation for Mental Health		-	2,000
The Drop In		4,000	-
The Freya Foundation		-	5,000
The Grab Trust		3,000	-
The Ickle Pickles Children's Charity		2,000	-
The North London Foodbank		-	2,500
The SAMEE Charity		4,000	-
The Team Oasis		5,000	-
The Tunbridge Wells Counselling Centre		4,000	-
The Ulysses Trust		-	7,000
Tron Theatre		3,000	-
Turn2us		5,000	-
Voices		1,000	-
Willow Foundation		-	5,000
Wintercomfort		-	3,000
Wirral Community Narrowboat Trust		2,500	-
Women's Aid		3,000	-
Wycombe Youth Action		-	4,000
Yeovil Shopmobility		1,000	-
YMCA		-	4,000
Young Careers Development Trust		-	5,000
Young & Free		-	2,000
Total grants payable		245,000	232,300

Notes to the financial statements (continued)
For the year ended 5 April 2021

6. Related party transactions

At the year end there was a total balance of £131,400 owing to Stichting Anton Jurgens Fonds which is a connected charity. Of this £11,400 was in relation to accountancy invoices paid on behalf of the Trust (2020: nil) and £120,000 was owing in relation to grants paid on behalf of the Trust (2020: nil).

During the year, gift in kind income and expenditure of £23,466 in relation to donated trust administration from the Stichting Anton Jurgens Fonds has been recognised (2020: £13,956).

During the current and previous years there were no other transactions with any parties related to the charitable trust.

7. Capital and Reserves

	General fund	Expendable endowment fund	Total funds
Current year	£	£	£
At 5 April 2020	1,210,666	6,151,930	7,362,596
Income	201,028	-	201,028
Expenditure	(335,421)	-	(335,421)
Other gains and losses	373,304	2,194,123	2,567,427
At 5 April 2021	1,449,577	8,346,053	9,795,630
Represented by:			
Investments	1,452,635	8,346,053	9,798,688
Net current assets/(liabilities)	(3,058)	-	(3,058)
	1,449,577	8,346,053	9,795,630

Anton Jurgens Charitable Trust

Notes to the financial statements (continued)
For the year ended 5 April 2021

Note 7 continued

	General fund	Expendable endowment fund	Total funds
Comparative year	£	£	£
At 5 April 2019	1,520,399	7,958,595	9,478,994
Income	275,331	-	275,331
Expenditure	(333,884)	-	(333,884)
Other gains and losses	(251,180)	(1,806,665)	(2,057,845)
At 5 April 2020	<u>1,210,666</u>	<u>6,151,930</u>	<u>7,362,596</u>
Represented by:			
Investments	1,111,915	6,151,930	7,263,845
Net current assets	<u>98,751</u>	<u>-</u>	<u>98,751</u>
	<u>1,210,666</u>	<u>6,151,930</u>	<u>7,362,596</u>

Notes to the financial statements (continued)
For the year ended 5 April 2021

8. Prior year SOFA

	General fund £	Expendable endowment fund £	Total funds 2020 £
Income from			
Investments	259,263	-	259,263
Interest	2,112	-	2,112
Donations	13,956	-	13,956
Total income	275,331	-	275,331
Expenditure on			
Raising funds	55,676	-	55,676
Charitable activities	278,208	-	278,208
Total expenditure	333,884	-	333,884
Net expenditure before investment movement	(58,553)	-	(58,553)
Net losses on investments	(251,180)	(1,806,665)	(2,057,845)
Net expenditure	(309,733)	(1,806,665)	(2,116,398)
Net movement in funds	(309,733)	(1,806,665)	(2,116,398)
Total funds brought forward	1,520,399	7,958,595	9,478,994
Total funds carried forward	1,210,666	6,151,930	7,362,596