

**THE KUPAH CHARITABLE TRUST**  
**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

# **THE KUPAH CHARITABLE TRUST**

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**THE KUPAH CHARITABLE TRUST**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

<b>TRUSTEES</b>	S Friedman S Weiss
<b>PRINCIPAL ADDRESS</b>	105 Osbaldeston Road London N16 6NP
<b>REGISTERED CHARITY NUMBER</b>	259372
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	HSBC Bank plc 312 Seven Sisters Road Finsbury Park London N4 2AW

**THE KUPAH CHARITABLE TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Reference and administrative information**

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

**OBJECTIVES AND ACTIVITIES**

**Objects for public benefit**

The objects of the charity are to pay or apply the funds of the Trust to such charities or for charitable purposes in any part of the world as are charitable according to the law of England in such proportions in such manner and subject to such terms and conditions as the trustees shall in their uncontrolled discretion determine.

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities, and setting the grant making policy for the year.

**Grantmaking**

Grants are made to charitable institutions, organisations and individuals which accord with the objects of the charity. The trustees are approached for donations by a wide variety of charitable institutions operating all over England. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader. The trustees consider all requests which they receive and make donations based on the needs of the applicant and the level of funds available.

**ACHIEVEMENTS AND PERFORMANCE**

**Review of activities**

The trustees are pleased with the results for the year. Donations received decreased by 26% in comparison with the previous year; investment income increased by 13% when compared with the previous year. Grants paid increased by just over 87%.

**FINANCIAL REVIEW**

**Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which include the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity. Reserves at the year end stood at £1,659,218 (2024 - £1,634,612) of which £596,588 (2024 - £573,752) were free reserves.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Constitution**

The charity is constituted and governed by Deed of Trust dated 21 March 1969.

**Organisational structure**

The day-to-day affairs of the company are administered by the trustees. The power to appoint new trustees is vested in the current board. The charity is looking to appoint a new trustee in the near future; the trustees will apply suitable recruitment induction and training procedures.

**Risk management**

The trustees have reviewed the major risks that the charity faces and confirm that they have established systems to mitigate them.

**THE KUPAH CHARITABLE TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

Approved by order of the board of trustees on 29 January 2026 and signed on its behalf by:

S Friedman - Trustee

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KUPAH CHARITABLE TRUST**

## **Independent examiner's report to the trustees of The Kupah Charitable Trust**

I report to the charity trustees on my examination of the accounts of The Kupah Charitable Trust (the Trust) for the year ended 31 March 2025.

## **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

## **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

29 January 2026

**THE KUPAH CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

		<b>2025 Unrestricted fund £</b>	<b>2024 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies		140,500	190,504
Investment income	2	108,319	95,467
<b>Total</b>		<u>248,819</u>	<u>285,971</u>
 <b>EXPENDITURE ON</b>			
Raising funds		30,100	26,093
<b>Charitable activities</b>	3		
Grantmaking		191,867	102,439
Support costs		2,246	2,252
<b>Total</b>		<u>224,213</u>	<u>130,784</u>
 <b>NET INCOME</b>		24,606	155,187
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,634,612	1,479,425
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,659,218</u></u>	<u><u>1,634,612</u></u>

The notes form part of these financial statements

# THE KUPAH CHARITABLE TRUST

## BALANCE SHEET 31 MARCH 2025

	Notes	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>			
Investment property	8	1,052,860	1,052,860
<b>CURRENT ASSETS</b>			
Debtors	9	9,770	8,000
Cash at bank		606,588	580,721
		<u>616,358</u>	<u>588,721</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(10,000)	(6,969)
		<u>606,358</u>	<u>581,752</u>
<b>NET CURRENT ASSETS</b>			
		<u>606,358</u>	<u>581,752</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>1,659,218</u>	<u>1,634,612</u>
<b>NET ASSETS</b>			
		<u>1,659,218</u>	<u>1,634,612</u>
<b>FUNDS</b>			
Unrestricted funds		<u>1,659,218</u>	<u>1,634,612</u>
<b>TOTAL FUNDS</b>		<u>1,659,218</u>	<u>1,634,612</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2026 and were signed on its behalf by:

S Friedman - Trustee



**THE KUPAH CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

The valuation of investment properties is inherently subjective, depending on many factors, including the individual nature of each property, its location and expected future net rental values, market yields and comparable market transactions. Therefore, the valuations are subject to a degree of uncertainty and are made on the basis of assumptions which may not prove to be accurate, particularly in periods of difficult market or economic conditions.

**Income**

Income received by way of donations is included in full in the Statement of Financial Activities when received.

Income from investments is included in the year in which it is receivable.

**Expenditure**

Expenditure is recognised in the year in which it incurs and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Raising funds are the costs of generating income and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**Investment property**

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. It is revalued to its fair value at each reporting date any changes are transferred to the Statement of Financial Activities. No depreciation is provided in respect of investment properties applying the fair value.

The fair value of the investment properties has been arrived at on the basis of a valuation carried out by the trustees who are considered to have the experience and expertise required to undertake such an exercise. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties in the same or similar locations.

**Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

# THE KUPAH CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 1. ACCOUNTING POLICIES - continued

#### Investment property

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

### 2. INVESTMENT INCOME

	2025 £	2024 £
Rents received	108,319	95,467

### 3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Grantmaking	191,867	-	191,867
Support costs	-	2,246	2,246
	191,867	2,246	194,113

### 4. GRANTS PAYABLE

	2025 £	2024 £
Grantmaking	191,867	102,439

The total grants paid to institutions during the year was as follows:

	2025 £	2024 £
Advancement of education	2,020	6,613
Relief of poverty	50,300	19,646
Advancement of religion	120,374	64,750
Medical	17,673	2,038
Social welfare	150	342
	190,517	93,389

# THE KUPAH CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 4. GRANTS PAYABLE - continued

The Union of Orthodox Hebrew Congregations	100,000
Koh Tevorchu Fund	26,500
Hatzola Trust Limited	13,633
Beer Yitzchok Limited	10,000
Others under £5,000	40,384
	<hr/>
	190,517
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The total grants paid to individuals during the year was as follows:

	2025	2024
	£	£
Relief of poverty	1,350	9,050
	<hr/>	<hr/>

### 5. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
Support costs	86	2,160	2,246
	<hr/>	<hr/>	<hr/>

Support costs, included in the above, are as follows:

#### Finance

	2025	2024
	Support	Total
	costs	activities
	£	£
Bank charges	86	98
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#### Governance costs

	2025	2024
	Support	Total
	costs	activities
	£	£
Independent examiner's fee	540	450
Independent examiner's other fees	1,620	1,350
General expenses	-	354
	<hr/>	<hr/>
	2,160	2,154
	<hr/>	<hr/>

# THE KUPAH CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

### 7. AVERAGE STAFF NUMBERS

The average number of staff in the year was NIL (2024 - NIL).

### 8. INVESTMENT PROPERTY

#### FAIR VALUE

At 1 April 2024  
and 31 March 2025

£

1,052,860

#### NET BOOK VALUE

At 31 March 2025

1,052,860

At 31 March 2024

1,052,860

The fair value of the investment properties has been arrived at on the basis of a valuation carried out by the trustees who are considered to have the experience and expertise required to undertake such an exercise. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties in the same or similar locations.

### 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	9,770	8,000

**THE KUPAH CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other creditors	10,000	6,969

**11. RELATED PARTY DISCLOSURES**

The charity received an unrestricted donation of £100,000 from a trustee (2024 - £131,565).