

THE KUPAH CHARITABLE TRUST

England & Wales · Charity number 259372

Details

Status Registered

Legal form Trust

Registered 1969-08-28

Register [View on the Charity Commission register](#)

Contact

Address 105 Osbaldeston Road
London
N16 6NP

Phone 02088808910

Activities

Objects: TO SUCH CHARITIES OR FOR SUCH CHARITABLE PURPOSES IN ANY PART OF THE WORLD AS ARE CHARITABLE ACCORDING TO THE LAW OF ENGLAND IN SUCH PROPORTIONS IN SUCH MANNER AND SUBJECT TO SUCH TERMS AND CONDITIONS AS THE TRUSTEES SHALL IN THEIR UNCONTROLLED DISCRETION DETERMINE.

Activities: Making grants to institutions and individuals, in accordance with the charity's objects.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** UNRESTRICTED
- Hackney
- Haringey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£248,819	£224,213	-	-
2024-03-31	£285,971	£130,784	-	-
2023-03-31	£193,643	£191,724	-	-
2022-03-31	£234,998	£159,078	-	-
2021-03-31	£337,494	£153,653	-	-

Trustees

Name	Role	Appointed
Rabbi SOLOMON FRIEDMAN		
SARAH HINDA WEISS		

THE KUPAH CHARITABLE TRUST

England & Wales - Charity number 259372

Accounts

**THE KUPAH CHARITABLE TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

THE KUPAH CHARITABLE TRUST

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THE KUPAH CHARITABLE TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES	S Friedman S Weiss
PRINCIPAL ADDRESS	105 Osbaldeston Road London N16 6NP
REGISTERED CHARITY NUMBER	259372
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	HSBC Bank plc 312 Seven Sisters Road Finsbury Park London N4 2AW

THE KUPAH CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objects for public benefit

The objects of the charity are to pay or apply the funds of the Trust to such charities or for charitable purposes in any part of the world as are charitable according to the law of England in such proportions in such manner and subject to such terms and conditions as the trustees shall in their uncontrolled discretion determine.

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities, and setting the grant making policy for the year.

Grantmaking

Grants are made to charitable institutions, organisations and individuals which accord with the objects of the charity. The trustees are approached for donations by a wide variety of charitable institutions operating all over England. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader. The trustees consider all requests which they receive and make donations based on the needs of the applicant and the level of funds available.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

The trustees are pleased with the results for the year. Donations received decreased by 26% in comparison with the previous year; investment income increased by 13% when compared with the previous year. Grants paid increased by just over 87%.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which include the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity. Reserves at the year end stood at £1,659,218 (2024 - £1,634,612) of which £596,588 (2024 - £573,752) were free reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted and governed by Deed of Trust dated 21 March 1969.

Organisational structure

The day-to-day affairs of the company are administered by the trustees. The power to appoint new trustees is vested in the current board. The charity is looking to appoint a new trustee in the near future; the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks that the charity faces and confirm that they have established systems to mitigate them.

THE KUPAH CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Approved by order of the board of trustees on 29 January 2026 and signed on its behalf by:

S Friedman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KUPAH CHARITABLE TRUST

Independent examiner's report to the trustees of The Kupah Charitable Trust

I report to the charity trustees on my examination of the accounts of The Kupah Charitable Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

29 January 2026

THE KUPAH CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		140,500	190,504
Investment income	2	108,319	95,467
Total		248,819	285,971
 EXPENDITURE ON			
Raising funds		30,100	26,093
Charitable activities	3		
Grantmaking		191,867	102,439
Support costs		2,246	2,252
Total		224,213	130,784
 NET INCOME		24,606	155,187
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,634,612	1,479,425
 TOTAL FUNDS CARRIED FORWARD		1,659,218	1,634,612

The notes form part of these financial statements

THE KUPAH CHARITABLE TRUST

**BALANCE SHEET
31 MARCH 2025**

	Notes	2025 Total funds £	2024 Total funds £
FIXED ASSETS			
Investment property	8	1,052,860	1,052,860
CURRENT ASSETS			
Debtors	9	9,770	8,000
Cash at bank		606,588	580,721
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		616,358	588,721
CREDITORS			
Amounts falling due within one year	10	(10,000)	(6,969)
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
NET CURRENT ASSETS		606,358	581,752
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,659,218	1,634,612
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
NET ASSETS		1,659,218	1,634,612
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
FUNDS			
Unrestricted funds		1,659,218	1,634,612
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
TOTAL FUNDS		1,659,218	1,634,612
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2026 and were signed on its behalf by:

S Friedman - Trustee

THE KUPAH CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

The valuation of investment properties is inherently subjective, depending on many factors, including the individual nature of each property, its location and expected future net rental values, market yields and comparable market transactions. Therefore, the valuations are subject to a degree of uncertainty and are made on the basis of assumptions which may not prove to be accurate, particularly in periods of difficult market or economic conditions.

Income

Income received by way of donations is included in full in the Statement of Financial Activities when received.

Income from investments is included in the year in which it is receivable.

Expenditure

Expenditure is recognised in the year in which it incurs and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Raising funds are the costs of generating income and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. It is revalued to its fair value at each reporting date any changes are transferred to the Statement of Financial Activities. No depreciation is provided in respect of investment properties applying the fair value.

The fair value of the investment properties has been arrived at on the basis of a valuation carried out by the trustees who are considered to have the experience and expertise required to undertake such an exercise. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties in the same or similar locations.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

THE KUPAH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Investment property

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	108,319	95,467
	<u> </u>	<u> </u>

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Grantmaking	191,867	-	191,867
Support costs	-	2,246	2,246
	<u> </u>	<u> </u>	<u> </u>
	<u>191,867</u>	<u>2,246</u>	<u>194,113</u>

4. GRANTS PAYABLE

	2025	2024
	£	£
Grantmaking	191,867	102,439
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Advancement of education	2,020	6,613
Relief of poverty	50,300	19,646
Advancement of religion	120,374	64,750
Medical	17,673	2,038
Social welfare	150	342
	<u> </u>	<u> </u>
	<u>190,517</u>	<u>93,389</u>

THE KUPAH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

4. GRANTS PAYABLE - continued

The Union of Orthodox Hebrew Congregations	100,000
Koh Tevorchu Fund	26,500
Hatzola Trust Limited	13,633
Beer Yitzchok Limited	10,000
Others under £5,000	40,384
	190,517
	190,517

The total grants paid to individuals during the year was as follows:

	2025	2024
	£	£
Relief of poverty	1,350	9,050
	1,350	9,050
	1,350	9,050

5. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Support costs	86	2,160	2,246
	86	2,160	2,246
	86	2,160	2,246

Support costs, included in the above, are as follows:

Finance

	2025	2024
	Support costs	Total activities
	£	£
Bank charges	86	98
	86	98
	86	98

Governance costs

	2025	2024
	Support costs	Total activities
	£	£
Independent examiner's fee	540	450
Independent examiner's other fees	1,620	1,350
General expenses	-	354
	2,160	2,154
	2,160	2,154

THE KUPAH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. AVERAGE STAFF NUMBERS

The average number of staff in the year was NIL (2024 - NIL).

8. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2024 and 31 March 2025	1,052,860
NET BOOK VALUE	
At 31 March 2025	<u>1,052,860</u>
At 31 March 2024	<u>1,052,860</u>

The fair value of the investment properties has been arrived at on the basis of a valuation carried out by the trustees who are considered to have the experience and expertise required to undertake such an exercise. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties in the same or similar locations.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	<u>9,770</u>	<u>8,000</u>

THE KUPAH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	10,000	6,969

11. RELATED PARTY DISCLOSURES

The charity received an unrestricted donation of £100,000 from a trustee (2024 - £131,565).

THE KUPAH CHARITABLE TRUST

England & Wales - Charity number 259372

Accounts

THE KUPAH CHARITABLE TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

THE KUPAH CHARITABLE TRUST

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THE KUPAH CHARITABLE TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES	S Friedman S Weiss
PRINCIPAL ADDRESS	105 Osbaldeston Road London N16 6NP
REGISTERED CHARITY NUMBER	259372
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	HSBC Bank plc 312 Seven Sisters Road Finsbury Park London N4 2AW

THE KUPAH CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objects for public benefit

The objects of the charity are to pay or apply the funds of the Trust to such charities or for charitable purposes in any part of the world as are charitable according to the law of England in such proportions in such manner and subject to such terms and conditions as the trustees shall in their uncontrolled discretion determine.

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities, and setting the grant making policy for the year.

Grantmaking

Grants are made to charitable institutions, organisations and individuals which accord with the objects of the charity. The trustees are approached for donations by a wide variety of charitable institutions operating all over England. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader. The trustees consider all requests which they receive and make donations based on the needs of the applicant and the level of funds available.

ACHIEVEMENT AND PERFORMANCE

Review of activities

The trustees are pleased with the results for the year. Donations received increased by 54% in comparison with the previous year; investment income increases by almost 36% when compared with the previous year. Grants paid decreased by just over 41%.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which include the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity. Reserves at the year end stood at £1,634,612 (2023 - £1,479,425) of which £573,752 (2023 - £418,565) were free reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted and governed by Deed of Trust dated 21 March 1969.

Organisational structure

The day-to-day affairs of the company are administered by the trustees. The power to appoint new trustees is vested in the current board. The charity is looking to appoint a new trustee in the near future; the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks that the charity faces and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

THE KUPAH CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 January 2025 and signed on its behalf by:

S Friedman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KUPAH CHARITABLE TRUST

Independent examiner's report to the trustees of The Kupah Charitable Trust

I report to the charity trustees on my examination of the accounts of The Kupah Charitable Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

28 January 2025

THE KUPAH CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		190,504	123,390
Investment income	2	95,467	70,253
Total		285,971	193,643
 EXPENDITURE ON			
Raising funds		26,093	15,547
Charitable activities	3		
Grantmaking		102,439	174,557
Support costs		2,252	1,620
Total		130,784	191,724
 NET INCOME		155,187	1,919
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,479,425	1,477,506
 TOTAL FUNDS CARRIED FORWARD		1,634,612	1,479,425

The notes form part of these financial statements

THE KUPAH CHARITABLE TRUST

**BALANCE SHEET
31 MARCH 2024**

	Notes	2024 Total funds £	2023 Total funds £
FIXED ASSETS			
Investment property	8	1,052,860	1,052,860
CURRENT ASSETS			
Debtors	9	8,000	8,000
Cash at bank		580,721	422,955
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		588,721	430,955
CREDITORS			
Amounts falling due within one year	10	(6,969)	(4,390)
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
NET CURRENT ASSETS		581,752	426,565
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,634,612	1,479,425
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
NET ASSETS		1,634,612	1,479,425
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
FUNDS			
Unrestricted funds		1,634,612	1,479,425
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
TOTAL FUNDS		1,634,612	1,479,425
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2025 and were signed on its behalf by:

S Friedman - Trustee

THE KUPAH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

The valuation of investment properties is inherently subjective, depending on many factors, including the individual nature of each property, its location and expected future net rental values, market yields and comparable market transactions. Therefore, the valuations are subject to a degree of uncertainty and are made on the basis of assumptions which may not prove to be accurate, particularly in periods of difficult market or economic conditions.

Income

Income received by way of donations is included in full in the Statement of Financial Activities when received.

Income from investments is included in the year in which it is receivable.

Expenditure

Expenditure is recognised in the year in which it incurs and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Raising funds are the costs of generating income and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. It is revalued to its fair value at each reporting date any changes are transferred to the Statement of Financial Activities. No depreciation is provided in respect of investment properties applying the fair value.

Investment property fair value is determined by the trustees based on professional valuations, their understanding of property market conditions and the specific properties concerned using a sales valuation approach, derived from recent comparable transactions on the market, adjusted by applying discounts to reflect status of occupation and condition.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

THE KUPAH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	95,467	70,253
	<u>95,467</u>	<u>70,253</u>

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Grantmaking	102,439	-	102,439
Support costs	-	2,252	2,252
	<u>102,439</u>	<u>2,252</u>	<u>104,691</u>

4. GRANTS PAYABLE

	2024	2023
	£	£
Grantmaking	102,439	174,105
	<u>102,439</u>	<u>174,105</u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Advancement of education	6,613	28,180
Relief of poverty	19,646	21,626
Advancement of religion	64,750	113,449
Medical	2,038	330
Social welfare	342	820
	<u>93,389</u>	<u>164,405</u>

The Well Trust Limited
Be'er Yitzchok Trust
Amud Hatzdokoh Trust
Others under £5,000

50,000
15,000
12,360
16,029
<u>93,389</u>

The total grants paid to individuals during the year was as follows:

	2024	2023
	£	£
Relief of poverty	9,050	9,700
	<u>9,050</u>	<u>9,700</u>

THE KUPAH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

5. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
Support costs	98	2,154	2,252
	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

Finance

	2024		2023
	Support		Total
	costs		activities
	£		£
Bank charges	98		98
	<u> </u>		<u> </u>

Governance costs

	2024		2023
	Support		Total
	costs		activities
	£		£
Independent examiner's fee	450		408
Independent examiner's other fees	1,350		1,212
General expenses	354		354
	<u> </u>		<u> </u>
	<u>2,154</u>		<u>1,974</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. AVERAGE STAFF NUMBERS

The average number of staff in the year was NIL (2023 - NIL).

8. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2023	
and 31 March 2024	1,052,860
	<u> </u>
NET BOOK VALUE	
At 31 March 2024	1,052,860
	<u> </u>
At 31 March 2023	<u>1,052,860</u>

The fair value of the investment properties has been arrived at on the basis of a valuation carried out by the trustees who are considered to have the experience and expertise required to undertake such an exercise. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties in the same or similar locations.

THE KUPAH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Other debtors	8,000	8,000
	<u> </u>	<u> </u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Other creditors	6,969	4,390
	<u> </u>	<u> </u>

11. RELATED PARTY DISCLOSURES

The charity received an unrestricted donation of £160,354 from a trustee (2023 - £120,000).

THE KUPAH CHARITABLE TRUST

England & Wales - Charity number 259372

Accounts

**THE KUPAH CHARITABLE TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

THE KUPAH CHARITABLE TRUST

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THE KUPAH CHARITABLE TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES	S Friedman S Weiss
PRINCIPAL ADDRESS	105 Osbaldeston Road London N16 6NP
REGISTERED CHARITY NUMBER	259372
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	HSBC Bank plc 312 Seven Sisters Road Finsbury Park London N4 2AW

THE KUPAH CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objects for public benefit

The objects of the charity are the relief of poor, needy and sick and the advancement of Jewish Religious Education.

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities, and setting the grant making policy for the year.

Grantmaking

Grants are made to charitable institutions, organisations and individuals which accord with the objects of the charity. The trustees are approached for donations by a wide variety of charitable institutions operating all over England. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader. The trustees consider all requests which they receive and make donations based on the needs of the applicant and the level of funds available.

ACHIEVEMENT AND PERFORMANCE

Review of activities

The trustees are satisfied with the results for the year. Subsequent to the addition to the charity's investment property portfolio, the charity has seen an increase of almost 18% in investment income. However, overall income decreased by just under 18% for the year, this being attributable to a 30% reduction in donations received.

That notwithstanding, the trustees felt the charity to be in a strong position financially and were able to increase grantmaking by over 17% whilst still leaving the charity with a surplus for the year.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which include the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity. Reserves at the year end were £1,479,425 (2022 - £1,477,506) of which £418,565 (2022 - £419,912) were free reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity was established by Deed of Trust dated 21 March 1969.

Organisational structure

The day-to-day affairs of the company are administered by the trustees. The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks that the charity faces and confirm that they have established systems to mitigate them.

THE KUPAH CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 15 January 2024 and signed on its behalf by:

S Friedman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KUPAH CHARITABLE TRUST

Independent examiner's report to the trustees of The Kupah Charitable Trust

I report to the charity trustees on my examination of the accounts of The Kupah Charitable Trust (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

15 January 2024

THE KUPAH CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		123,390	175,340
Investment income	2	70,253	59,658
Total		193,643	234,998
 EXPENDITURE ON			
Raising funds		15,547	9,022
Charitable activities	3		
Grantmaking		174,557	148,181
Support costs		1,620	1,875
Total		191,724	159,078
 NET INCOME		1,919	75,920
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,477,506	1,401,586
 TOTAL FUNDS CARRIED FORWARD		1,479,425	1,477,506

The notes form part of these financial statements

THE KUPAH CHARITABLE TRUST

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 Total funds £	2022 Total funds £
FIXED ASSETS			
Investment property	8	1,052,860	1,049,594
CURRENT ASSETS			
Debtors	9	8,000	38,000
Cash at bank		422,955	391,412
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		430,955	429,412
CREDITORS			
Amounts falling due within one year	10	(4,390)	(1,500)
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
NET CURRENT ASSETS		426,565	427,912
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,479,425	1,477,506
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
NET ASSETS		1,479,425	1,477,506
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
FUNDS			
Unrestricted funds		1,479,425	1,477,506
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
TOTAL FUNDS		1,479,425	1,477,506
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 January 2024 and were signed on its behalf by:

S Friedman - Trustee

THE KUPAH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

The valuation of investment properties is inherently subjective, depending on many factors, including the individual nature of each property, its location and expected future net rental values, market yields and comparable market transactions. Therefore, the valuations are subject to a degree of uncertainty and are made on the basis of assumptions which may not prove to be accurate, particularly in periods of difficult market or economic conditions.

Income

Income received by way of donations is included in full in the Statement of Financial Activities when received.

Income from investments is included in the year in which it is receivable.

Expenditure

Expenditure is recognised in the year in which it incurs and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Raising funds are the costs of generating income and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. It is revalued to its fair value at each reporting date any changes are transferred to the Statement of Financial Activities. No depreciation is provided in respect of investment properties applying the fair value.

Investment property fair value is determined by the trustees based on professional valuations, their understanding of property market conditions and the specific properties concerned using a sales valuation approach, derived from recent comparable transactions on the market, adjusted by applying discounts to reflect status of occupation and condition.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

THE KUPAH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	70,253	59,658
	<u>70,253</u>	<u>59,658</u>

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Grantmaking	174,105	452	174,557
Support costs	-	1,620	1,620
	<u>174,105</u>	<u>2,072</u>	<u>176,177</u>

4. GRANTS PAYABLE

	2023	2022
	£	£
Grantmaking	174,105	148,181
	<u>174,105</u>	<u>148,181</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Advancement of education	28,180	14,335
Relief of poverty	21,626	26,045
Advancement of religion	113,449	68,740
Medical	330	9,180
Social welfare	820	10,050
	<u>164,405</u>	<u>128,350</u>

Baderech Hayoshor Vehatov
The Well Trust Limited
Amud Hatzdokoh Trust
Be'er Yitzchok Trust
Others under £5,000

54,255
50,000
11,531
10,000
38,619
<u>164,405</u>

The total grants paid to individuals during the year was as follows:

	2023	2022
	£	£
Relief of poverty	9,700	19,831
	<u>9,700</u>	<u>19,831</u>

THE KUPAH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

5. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
		£	
Grantmaking	98	354	452
Support costs	-	1,620	1,620
	98	1,974	2,072
	98	1,974	2,072

Support costs, included in the above, are as follows:

Finance

	2023		2022
	Grantmaking		Total
	£		activities
			£
Bank charges	98		21
	98		21
	98		21

Governance costs

	Grantmaking	Support	2023	2022
	£	costs	Total	Total
		£	activities	activities
			£	£
Independent examiner's fee	-	408	408	360
Independent examiner's other fees	-	1,212	1,212	1,140
General expenses	354	-	354	354
	354	1,620	1,974	1,854
	354	1,620	1,974	1,854

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. AVERAGE STAFF NUMBERS

The average number of staff in the year was Nil (2022 - Nil).

THE KUPAH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2022	1,049,594
Additions	3,266
	1,052,860
At 31 March 2023	1,052,860
NET BOOK VALUE	
At 31 March 2023	1,052,860
	1,049,594
At 31 March 2022	1,049,594

The fair value of the investment properties has been arrived at on the basis of a valuation carried out by the trustees who are considered to have the experience and expertise required to undertake such an exercise. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties in the same or similar locations.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	8,000	8,000
Tax recoverable	-	30,000
	8,000	38,000
	8,000	38,000

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	4,390	1,500
	4,390	1,500

11. RELATED PARTY DISCLOSURES

The charity received an unrestricted donation of £120,000 from a trustee.

THE KUPAH CHARITABLE TRUST

England & Wales - Charity number 259372

Accounts

**THE KUPAH CHARITABLE TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

THE KUPAH CHARITABLE TRUST

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THE KUPAH CHARITABLE TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES	Rabbi S Friedman Mrs S Weiss
PRINCIPAL ADDRESS	105 Osbaldeston Road London N16 6NP
REGISTERED CHARITY NUMBER	259372
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	HSBC Bank plc 312 Seven Sisters Road Finsbury Park London N4 2AW

THE KUPAH CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objects for public benefit

The objects of the charity are the relief of poor, needy and sick and the advancement of Jewish Religious Education.

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities, and setting the grant making policy for the year.

Grantmaking

Grants are made to charitable institutions, organisations and individuals which accord with the objects of the charity. The trustees are approached for donations by a wide variety of charitable institutions operating all over England. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader. The trustees consider all requests which they receive and make donations based on the needs of the applicant and the level of funds available.

ACHIEVEMENT AND PERFORMANCE

Review of activities

The trustees are satisfied with the results for the year. During the year, the charity purchased an additional investment property during the year which will generate further income to be used in furtherance of the charity's objects. Overall income decreased by just over 30% for the year, this being attributable to a reduction in donations received. That notwithstanding, the trustees maintained grantmaking in line with the previous year, leaving a surplus for the year.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which include the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity. Reserves at the year end were £1,477,506 (2021 - £1,401,586) of which £419,912 (2021 - £757,774) were free reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity was established by Deed of Trust dated 21 March 1969.

Organisational structure

The day-to-day affairs of the company are administered by the trustees. The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks that the charity faces and confirm that they have established systems to mitigate them.

THE KUPAH CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Approved by order of the board of trustees on 20 March 2023 and signed on its behalf by:

Rabbi S Friedman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KUPAH CHARITABLE TRUST

Independent examiner's report to the trustees of The Kupah Charitable Trust

I report to the charity trustees on my examination of the accounts of The Kupah Charitable Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

20 March 2023

THE KUPAH CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		175,340	280,599
Investment income	2	59,658	56,895
Total		234,998	337,494
 EXPENDITURE ON			
Raising funds		9,022	2,192
Charitable activities			
Grantmaking	3	148,181	149,745
Support costs		1,875	1,716
Total		159,078	153,653
 NET INCOME		 75,920	 183,841
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,401,586	1,217,745
 TOTAL FUNDS CARRIED FORWARD		 1,477,506	 1,401,586

The notes form part of these financial statements

THE KUPAH CHARITABLE TRUST

**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 Total funds £	2021 Total funds £
FIXED ASSETS			
Investment property	7	1,049,594	635,812
CURRENT ASSETS			
Debtors	8	38,000	38,000
Cash at bank		391,412	729,274
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		429,412	767,274
CREDITORS			
Amounts falling due within one year	9	(1,500)	(1,500)
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
NET CURRENT ASSETS		427,912	765,774
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,477,506	1,401,586
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
NET ASSETS		1,477,506	1,401,586
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
FUNDS			
Unrestricted funds		1,477,506	1,401,586
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
TOTAL FUNDS		1,477,506	1,401,586
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 March 2023 and were signed on its behalf by:

Rabbi S Friedman - Trustee

THE KUPAH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

Income

Income received by way of donations is included in full in the Statement of Financial Activities when received.

Income from investments is included in the year in which it is receivable.

Expenditure

Expenditure is recognised in the year in which it incurs and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Raising funds are the costs of generating income and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. It is revalued to its fair value at each reporting date any changes are transferred to the Statement of Financial Activities. No depreciation is provided in respect of investment properties applying the fair value.

Investment property fair value is determined by the trustees based on professional valuations, their understanding of property market conditions and the specific properties concerned using a sales valuation approach, derived from recent comparable transactions on the market, adjusted by applying discounts to reflect status of occupation and condition.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

THE KUPAH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	59,658	56,895
	<u>59,658</u>	<u>56,895</u>

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Grantmaking	148,181	-	148,181
Support costs	-	1,875	1,875
	<u>148,181</u>	<u>1,875</u>	<u>150,056</u>

4. GRANTS PAYABLE

	2022	2021
	£	£
Grantmaking	148,181	149,745
	<u>148,181</u>	<u>149,745</u>

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Advancement of education	14,335	56,060
Relief of poverty	26,045	10,435
Advancement of religion	68,740	72,235
Medical	9,180	1,215
Social welfare	10,050	-
	<u>128,350</u>	<u>139,945</u>

The Well Trust Limited	50,000	
Be'er Yitzchok Trust	10,000	
Chasdei Dov Trust	10,000	
Orah Vesimcha	10,000	
Toimchei Shabbos Manchester	5,000	
Others under £5,000	43,350	
	<u>128,350</u>	

The total grants paid to individuals during the year was as follows:

	2022	2021
	£	£
Relief of poverty	19,831	9,800
	<u>19,831</u>	<u>9,800</u>

THE KUPAH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
Support costs	21	1,854	1,875
	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

Finance

	2022		2021
	Support		Total
	costs		activities
	£		£
Bank charges	21		90
	<u> </u>		<u> </u>

Governance costs

	2022		2021
	Support		Total
	costs		activities
	£		£
Independent examiner's fee	360		360
Independent examiner's other fees	1,140		1,140
General expenses	354		126
	<u> </u>		<u> </u>
	<u>1,854</u>		<u>1,626</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2021	635,812
Additions	413,782
	<u> </u>
At 31 March 2022	1,049,594
	<u> </u>
NET BOOK VALUE	
At 31 March 2022	1,049,594
	<u> </u>
At 31 March 2021	635,812
	<u> </u>

The fair value of the investment properties has been arrived at on the basis of a valuation carried out by the trustees who are considered to have the experience and expertise required to undertake such an exercise. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties in the same or similar locations.

THE KUPAH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Other debtors	8,000	8,000
Tax recoverable	30,000	30,000
	<u>38,000</u>	<u>38,000</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Other creditors	1,500	1,500
	<u>1,500</u>	<u>1,500</u>

10. RELATED PARTY DISCLOSURES

The charity received an unrestricted donation of £120,000 from a trustee.

THE KUPAH CHARITABLE TRUST

England & Wales - Charity number 259372

Accounts

**THE KUPAH CHARITABLE TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

THE KUPAH CHARITABLE TRUST

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THE KUPAH CHARITABLE TRUST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES	Rabbi S Friedman Mrs S Weiss
PRINCIPAL ADDRESS	105 Osbaldeston Road London N16 6NP
REGISTERED CHARITY NUMBER	259372
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	HSBC Bank plc 312 Seven Sisters Road Finsbury Park London N4 2AW

THE KUPAH CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objects for public benefit

The objects of the charity are the relief of poor, needy and sick and the advancement of Jewish Religious Education.

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities, and setting the grant making policy for the year.

Grantmaking

Grants are made to charitable institutions, organisations and individuals which accord with the objects of the charity. The trustees are approached for donations by a wide variety of charitable institutions operating all over England. Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader. The trustees consider all requests which they receive and make donations based on the needs of the applicant and the level of funds available.

ACHIEVEMENT AND PERFORMANCE

Review of activities

The trustees are pleased with the results for the year. There was a substantial increase in donations of with investment income as the previous year. The trustees kept grantmaking as to last years level leaving a surplus for the year.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which include the free reserve of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity. Reserves at the year end were £1,401,586 (2020 - £1,217,745) of which £757,774 (2020 - £573,933) were free reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity was established by Deed of Trust dated 21 March 1969.

Organisational structure

The day-to-day affairs of the company are administered by the trustees. The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks that the charity faces and confirm that they have established systems to mitigate them.

THE KUPAH CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Approved by order of the board of trustees on 31 January 2022 and signed on its behalf by:

Rabbi S Friedman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KUPAH CHARITABLE TRUST

Independent examiner's report to the trustees of The Kupah Charitable Trust

I report to the charity trustees on my examination of the accounts of The Kupah Charitable Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

31 January 2022

THE KUPAH CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		280,599	162,552
Investment income	2	56,895	58,560
Total		337,494	221,112
 EXPENDITURE ON			
Raising funds		2,192	8,790
Charitable activities			
Charitable activities	3	151,461	142,431
Total		153,653	151,221
 NET INCOME		183,841	69,891
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,217,745	1,147,854
 TOTAL FUNDS CARRIED FORWARD		1,401,586	1,217,745

The notes form part of these financial statements

THE KUPAH CHARITABLE TRUST

**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 Total funds £	2020 Total funds £
FIXED ASSETS			
Investment property	7	635,812	635,812
CURRENT ASSETS			
Debtors	8	38,000	40,370
Cash at bank		729,274	543,063
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		767,274	583,433
CREDITORS			
Amounts falling due within one year	9	(1,500)	(1,500)
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
NET CURRENT ASSETS		765,774	581,933
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,401,586	1,217,745
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
NET ASSETS		1,401,586	1,217,745
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
FUNDS			
Unrestricted funds		1,401,586	1,217,745
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
TOTAL FUNDS		1,401,586	1,217,745
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2022 and were signed on its behalf by:

Rabbi S Friedman - Trustee

THE KUPAH CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

Income

Income received by way of donations is included in full in the Statement of Financial Activities when received.

Income from investments is included in the year in which it is receivable.

Expenditure

Expenditure is recognised in the year in which it incurs and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Raising funds are the costs of generating income and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. It is revalued to its fair value at each reporting date any changes are transferred to the Statement of Financial Activities. No depreciation is provided in respect of investment properties applying the fair value.

Investment property fair value is determined by the trustees based on professional valuations, their understanding of property market conditions and the specific properties concerned using a sales valuation approach, derived from recent comparable transactions on the market, adjusted by applying discounts to reflect status of occupation and condition.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

THE KUPAH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	56,895	58,560
	<u>56,895</u>	<u>58,560</u>

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Charitable activities	149,745	1,716	151,461
	<u>149,745</u>	<u>1,716</u>	<u>151,461</u>

4. GRANTS PAYABLE

	2021	2020
	£	£
Charitable activities	149,745	140,673
	<u>149,745</u>	<u>140,673</u>

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Advancement of education	56,060	21,860
Relief of poverty	10,435	10,000
Advancement of religion	72,235	51,060
Medical	1,215	1,103
General purpose	-	45,950
	<u>139,945</u>	<u>129,973</u>

B' Derech Hayashar	52,000	
Beis Chinuch Lebonos	15,000	
Be'er Yitzchok Trust	10,000	
Orah Vesimcha	10,000	
Aiming High	9,000	
Others under £7,000	43,945	
	<u>139,945</u>	

The total grants paid to individuals during the year was as follows:

	2021	2020
	£	£
Relief of poverty	9,800	10,700
	<u>9,800</u>	<u>10,700</u>

THE KUPAH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
Charitable activities	90	1,626	1,716
	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

Finance

	2021		2020
	Charitable		Total
	activities		activities
	£		£
Bank charges	90		-
	<u> </u>		<u> </u>

Governance costs

	2021		2020
	Charitable		Total
	activities		activities
	£		£
Independent examiner's fee	360		360
Independent examiner's other fees	1,140		1,140
General expenses	126		258
	<u> </u>		<u> </u>
	<u>1,626</u>		<u>1,758</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2020	
and 31 March 2021	635,812
	<u> </u>
NET BOOK VALUE	
At 31 March 2021	635,812
	<u> </u>
At 31 March 2020	635,812
	<u> </u>

THE KUPAH CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Other debtors	8,000	10,370
Tax recoverable	30,000	30,000
	<u>38,000</u>	<u>40,370</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Other creditors	1,500	1,500
	<u>1,500</u>	<u>1,500</u>

10. RELATED PARTY DISCLOSURES

The charity received a unrestricted donation of £240,000 from a trustee.