

**THE I KAUFMAN CHARITABLE TRUST**  
**Unaudited Financial Statements**  
**31 December 2025**

**WHITESIDE AND DAVIES LTD**  
Chartered Certified Accountants  
158 Cromwell Road  
Salford  
M6 6DE

# THE I KAUFMAN CHARITABLE TRUST

## Financial Statements

Year ended 31 December 2025

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	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities	<b>4</b>
Statement of financial position	<b>5</b>
Notes to the financial statements	<b>6</b>

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# THE I KAUFMAN CHARITABLE TRUST

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2025

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

#### Reference and administrative details

Registered charity name	THE I KAUFMAN CHARITABLE TRUST
Charity registration number	259356

#### Principal office

#### The trustees

Mr B Davis  
Mr L Bamberger

Independent examiner	D Pollak 158 Cromwell Road Salford M6 6DE
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#### Structure, governance and management

The Charity is registered with the Charity Commission and is constituted by a trust deed, dated 18th July 1969, which has not been amended. All major decisions are taken collectively by the trustees and all the trustees give their time freely.

Recruitment and appointment of new trustees is in line with the memorandum and articles of association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

The Trustees confirm their compliance, with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reviews to be carried out so that necessary steps can be taken to lessen these risks.

#### Objectives and activities

The Charity's objects are for general charitable purposes, including the relief of poverty and the advancement of mental and physical health.

The Charity operates at both a public and individual level. At a public level, it delivers initiatives such as the Green Therapy Scheme, which supports youths and young adults in engaging with the British countryside to improve social and physiological wellbeing. At an individual level, the Charity provides tailored support by facilitating access to therapy and mentorship for beneficiaries in need, including working with their families and wider support networks. In addition, the Charity awards grants to alleviate poverty and to support further education. The Charity has also utilised a loan to establish a programme of short-term financial assistance for individuals, providing repayable loans where appropriate.

# THE I KAUFMAN CHARITABLE TRUST

## Trustees' Annual Report *(continued)*

Year ended 31 December 2025

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The Charity receives its funding from individual donations as well as grant funding from organisations. The Trustees use their local and national connections and knowledge to seek out causes in line with the charity's objects, as well as persons who may be specifically interested in furthering those causes. In the furtherance of these charitable objects, the charity is to raise funds and invite and receive from any person or persons whatsoever by way of subscription, donation and otherwise.

The trustees will consider investing charity funds to create a stable source of income for future charitable projects.

### **Achievements and performance**

During the reporting period, the Charity delivered targeted programmes supporting young people's wellbeing and development, including a 12-week exercise programme and five cohorts of the ten-session "Innate Health" course, which improved mood, energy, self-awareness, and resilience. The Charity also delivered a large outdoor outing for 63 participants, two structured adventure activities promoting teamwork and confidence, and weekly mentor-led Saturday drop-in sessions with strong attendance. Activities were promoted through word-of-mouth and community networks, fostering trust and engagement.

Following a review of participant needs, the Charity plans to place greater emphasis on small group mentoring and counselling to better support emotional wellbeing and future progression.

In addition, the Charity continued to provide interest-free loans, as well as grants to relieve poverty and support education.

### **Financial review**

Income from grants and donations for the year totalled £95,193 (2024: £101,122), while charitable expenditure amounted to £114,833 (2024: £91,465). Certain overheads and indirect costs continue to be met by the trustees, ensuring that administrative expenses are kept to a minimum. The Charity reported a deficit of £20,112 for the year, primarily due to funds raised in the previous period being applied to projects during the current year. Restricted funds brought forward were utilised in line with their designated purposes.

The trustees are satisfied that sufficient funds remain available to support the Charity's ongoing operations in the medium to long term and to continue delivering its charitable activities. Arrangements are in hand to continue to raise funds to finance the charity's activities and projects.

### **Reserves policy**

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

There were unrestricted reserves of £7,877 and no restricted funds at the end of the year.

The trustees' annual report was approved on 20 March 2026 and signed on behalf of the board of trustees by:

Mr L Bamberger  
Trustee

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# THE I KAUFMAN CHARITABLE TRUST

## Independent Examiner's Report to the Trustees of THE I KAUFMAN CHARITABLE TRUST

**Year ended 31 December 2025**

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I report to the trustees on my examination of the financial statements of THE I KAUFMAN CHARITABLE TRUST ('the charity') for the year ended 31 December 2025.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Pollak  
Independent Examiner

158 Cromwell Road  
Salford  
M6 6DE

# THE I KAUFMAN CHARITABLE TRUST

## Statement of Financial Activities

Year ended 31 December 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	4	95,193	—	95,193	101,122
<b>Total income</b>		<u>95,193</u>	<u>—</u>	<u>95,193</u>	<u>101,122</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	5	472	—	472	1,668
Expenditure on charitable activities	6,7	94,883	19,950	114,833	91,465
<b>Total expenditure</b>		<u>95,355</u>	<u>19,950</u>	<u>115,305</u>	<u>93,133</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(162)</u>	<u>(19,950)</u>	<u>(20,112)</u>	<u>7,989</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		8,039	19,950	27,989	20,000
<b>Total funds carried forward</b>		<u>7,877</u>	<u>—</u>	<u>7,877</u>	<u>27,989</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

# THE I KAUFMAN CHARITABLE TRUST

## Statement of Financial Position

31 December 2025

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	Note	2025 £	2024 £
<b>Current assets</b>			
Debtors	13	10,985	17,415
Cash at bank and in hand		18,480	32,162
		<u>29,465</u>	<u>49,577</u>
<b>Creditors: amounts falling due within one year</b>	14	3,900	3,900
<b>Net current assets</b>		<u>25,565</u>	<u>45,677</u>
<b>Total assets less current liabilities</b>		25,565	45,677
<b>Creditors: amounts falling due after more than one year</b>	15	17,688	17,688
<b>Net assets</b>		<u>7,877</u>	<u>27,989</u>
<b>Funds of the charity</b>			
Restricted funds		–	19,950
Unrestricted funds		7,877	8,039
<b>Total charity funds</b>	16	<u>7,877</u>	<u>27,989</u>

These financial statements were approved by the board of trustees and authorised for issue on 20 March 2026, and are signed on behalf of the board by:

Mr L Bamberger  
Trustee

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The notes on pages 6 to 12 form part of these financial statements.

# THE I KAUFMAN CHARITABLE TRUST

## Notes to the Financial Statements

Year ended 31 December 2025

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 185 Whitehall Road, Gateshead, NE8 4PS.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# THE I KAUFMAN CHARITABLE TRUST

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# THE I KAUFMAN CHARITABLE TRUST

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2025

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
Donations	95,193	—	95,193
<b>Grants</b>			
Grants receivable	—	—	—
	<u>95,193</u>	<u>—</u>	<u>95,193</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	81,172	—	81,172

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# THE I KAUFMAN CHARITABLE TRUST

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Grants</b>			
Grants receivable	—	19,950	19,950
	<u>81,172</u>	<u>19,950</u>	<u>101,122</u>

### 5. Costs of raising donations and legacies

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Donations	<u>472</u>	<u>472</u>	<u>1,668</u>	<u>1,668</u>

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2025 £</b>
Relief of poverty	49,858	—	49,858
Education and training	40,229	—	40,229
Therapy and other projects	3,602	19,950	23,552
Support costs	1,194	—	1,194
	<u>94,883</u>	<u>19,950</u>	<u>114,833</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Relief of poverty	47,076	—	47,076
Education and training	34,805	—	34,805
Therapy and other projects	8,237	—	8,237
Support costs	1,347	—	1,347
	<u>91,465</u>	<u>—</u>	<u>91,465</u>

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	<b>Total funds 2025 £</b>	Total fund 2024 £
Relief of poverty	—	49,858	314	50,172	47,643
Education and training	—	40,229	—	40,229	34,805
Therapy and other projects	23,552	—	—	23,552	8,237
Governance costs	—	—	880	880	780
	<u>23,552</u>	<u>90,087</u>	<u>1,194</u>	<u>114,833</u>	<u>91,465</u>

# THE I KAUFMAN CHARITABLE TRUST

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

### 8. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
General office	131	131	–
Finance costs	183	183	327
Governance costs	880	880	780
Legal and professional	–	–	240
	<u>1,194</u>	<u>1,194</u>	<u>1,347</u>

### 9. Analysis of grants

	2025 £	2024 £
<b>Grants to institutions</b>		
Less than £5,000	20,413	12,920
Bederech Kovod	34,700	19,450
Sinai Synagogue	–	10,000
	<u>55,113</u>	<u>42,370</u>
<b>Grants to individuals</b>		
Grants to individuals	34,974	47,748
Total grants	<u>90,087</u>	<u>90,118</u>

### 10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>880</u>	<u>780</u>

### 11. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

### 13. Debtors

	2025 £	2024 £
Other debtors	<u>10,985</u>	<u>17,415</u>

# THE I KAUFMAN CHARITABLE TRUST

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2025

#### 14. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	700	700
Other creditors	3,200	3,200
	<u>3,900</u>	<u>3,900</u>

#### 15. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Other creditors	<u>17,688</u>	<u>17,688</u>

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 2025	Income	Expenditure	At 31 December 2025
	£	£	£	£
General funds	<u>8,039</u>	<u>95,193</u>	<u>(95,355)</u>	<u>7,877</u>

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
General funds	<u>20,000</u>	<u>81,172</u>	<u>(93,133)</u>	<u>8,039</u>

##### Restricted funds

	At 1 January 2025	Income	Expenditure	At 31 December 2025
	£	£	£	£
Restricted Funds	<u>19,950</u>	<u>—</u>	<u>(19,950)</u>	<u>—</u>

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
Restricted Funds	<u>—</u>	<u>19,950</u>	<u>—</u>	<u>19,950</u>

# THE I KAUFMAN CHARITABLE TRUST

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

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### 17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Current assets	29,465	—	29,465
Creditors less than 1 year	(3,900)	—	(3,900)
Creditors greater than 1 year	(17,688)	—	(17,688)
<b>Net assets</b>	<u>7,877</u>	<u>—</u>	<u>7,877</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	29,627	19,950	49,577
Creditors less than 1 year	(3,900)	—	(3,900)
Creditors greater than 1 year	(17,688)	—	(17,688)
<b>Net assets</b>	<u>8,039</u>	<u>19,950</u>	<u>27,989</u>