

THE I KAUFMAN CHARITABLE TRUST

England & Wales · Charity number 259356

Details

Status Registered

Legal form Trust

Registered 1969-08-26

Register [View on the Charity Commission register](#)

Contact

Address 185 Whitehall Road
Gateshead
NE8 4PS

Phone 077203500

Email gatesheadtorahcentre@gmail.com

Activities

Objects: GENERAL CHARITABLE PURPOSES

Activities: DONATIONS TO EDUCATIONAL AND NEEDY ORGANISATIONS AND INDIVIDUALS
WORLDWIDE

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNRESTRICTED
- Gateshead

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£95,193	£115,305	-	-
2024-12-31	£101,122	£93,133	-	-
2023-12-31	£104,268	£110,368	-	-
2022-12-31	£102,751	£82,821	-	-
2021-12-31	£33,928	£36,527	-	-

Trustees

Name	Role	Appointed
Leslie Bamberger	Chair	2014-07-14
BERNARD DAVIS		2020-04-21

THE I KAUFMAN CHARITABLE TRUST

England & Wales - Charity number 259356

Accounts

THE I KAUFMAN CHARITABLE TRUST
Unaudited Financial Statements
31 December 2025

THE I KAUFMAN CHARITABLE TRUST

Financial Statements

Year ended 31 December 2025

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THE I KAUFMAN CHARITABLE TRUST

Trustees' Annual Report *(continued)*

Year ended 31 December 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name THE I KAUFMAN CHARITABLE TRUST

Charity registration number 259356

Principal office

The trustees

Mr B Davis
Mr L Bamberger

Independent examiner D Pollak
158 Cromwell Road
Salford
M6 6DE

Structure, governance and management

The Charity is registered with the Charity Commission and is constituted by a trust deed, dated 18th July 1969, which has not been amended. All major decisions are taken collectively by the trustees and all the trustees give their time freely.

Recruitment and appointment of new trustees is in line with the memorandum and articles of association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

The Trustees confirm their compliance, with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reviews to be carried out so that necessary steps can be taken to lessen these risks.

Objectives and activities

The Charity's objects are for general charitable purposes, including the relief of poverty and the advancement of mental and physical health.

The Charity operates at both a public and individual level. At a public level, it delivers initiatives such as the Green Therapy Scheme, which supports youths and young adults in engaging with the British countryside to improve social and physiological wellbeing. At an individual level, the Charity provides tailored support by facilitating access to therapy and mentorship for beneficiaries in need, including working with their families and wider support networks. In addition, the Charity awards grants to alleviate poverty and to support further education. The Charity has also utilised a loan to establish a programme of short-term financial assistance for individuals, providing repayable loans where appropriate.

THE I KAUFMAN CHARITABLE TRUST

Trustees' Annual Report *(continued)*

Year ended 31 December 2025

The Charity receives its funding from individual donations as well as grant funding from organisations. The Trustees use their local and national connections and knowledge to seek out causes in line with the charity's objects, as well as persons who may be specifically interested in furthering those causes. In the furtherance of these charitable objects, the charity is to raise funds and invite and receive from any person or persons whatsoever by way of subscription, donation and otherwise.

The trustees will consider investing charity funds to create a stable source of income for future charitable projects.

Achievements and performance

During the reporting period, the Charity delivered targeted programmes supporting young people's wellbeing and development, including a 12-week exercise programme and five cohorts of the ten-session "Innate Health" course, which improved mood, energy, self-awareness, and resilience. The Charity also delivered a large outdoor outing for 63 participants, two structured adventure activities promoting teamwork and confidence, and weekly mentor-led Saturday drop-in sessions with strong attendance. Activities were promoted through word-of-mouth and community networks, fostering trust and engagement.

Following a review of participant needs, the Charity plans to place greater emphasis on small group mentoring and counselling to better support emotional wellbeing and future progression.

In addition, the Charity continued to provide interest-free loans, as well as grants to relieve poverty and support education.

Financial review

Income from grants and donations for the year totalled £95,193 (2024: £101,122), while charitable expenditure amounted to £114,833 (2024: £91,465). Certain overheads and indirect costs continue to be met by the trustees, ensuring that administrative expenses are kept to a minimum. The Charity reported a deficit of £20,112 for the year, primarily due to funds raised in the previous period being applied to projects during the current year. Restricted funds brought forward were utilised in line with their designated purposes.

The trustees are satisfied that sufficient funds remain available to support the Charity's ongoing operations in the medium to long term and to continue delivering its charitable activities. Arrangements are in hand to continue to raise funds to finance the charity's activities and projects.

Reserves policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

There were unrestricted reserves of £7,877 and no restricted funds at the end of the year.

The trustees' annual report was approved on 20 March 2026 and signed on behalf of the board of trustees by:

Mr L Bamberger
Trustee

THE I KAUFMAN CHARITABLE TRUST

Independent Examiner's Report to the Trustees of THE I KAUFMAN CHARITABLE TRUST

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of THE I KAUFMAN CHARITABLE TRUST ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Pollak
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

THE I KAUFMAN CHARITABLE TRUST

Statement of Financial Activities

Year ended 31 December 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	95,193	—	95,193	101,122
Total income		<u>95,193</u>	<u>—</u>	<u>95,193</u>	<u>101,122</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	5	472	—	472	1,668
Expenditure on charitable activities	6,7	94,883	19,950	114,833	91,465
Total expenditure		<u>95,355</u>	<u>19,950</u>	<u>115,305</u>	<u>93,133</u>
Net (expenditure)/income and net movement in funds					
		<u>(162)</u>	<u>(19,950)</u>	<u>(20,112)</u>	<u>7,989</u>
Reconciliation of funds					
Total funds brought forward		8,039	19,950	27,989	20,000
Total funds carried forward		<u>7,877</u>	<u>—</u>	<u>7,877</u>	<u>27,989</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

THE I KAUFMAN CHARITABLE TRUST

Statement of Financial Position

31 December 2025

	Note	2025 £	2024 £
Current assets			
Debtors	13	10,985	17,415
Cash at bank and in hand		18,480	32,162
		<u>29,465</u>	<u>49,577</u>
Creditors: amounts falling due within one year	14	3,900	3,900
Net current assets		<u>25,565</u>	<u>45,677</u>
Total assets less current liabilities		25,565	45,677
Creditors: amounts falling due after more than one year	15	17,688	17,688
Net assets		<u>7,877</u>	<u>27,989</u>
Funds of the charity			
Restricted funds		–	19,950
Unrestricted funds		7,877	8,039
Total charity funds	16	<u>7,877</u>	<u>27,989</u>

These financial statements were approved by the board of trustees and authorised for issue on 20 March 2026, and are signed on behalf of the board by:

Mr L Bamberger
Trustee

The notes on pages 6 to 12 form part of these financial statements.

THE I KAUFMAN CHARITABLE TRUST

Notes to the Financial Statements

Year ended 31 December 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 185 Whitehall Road, Gateshead, NE8 4PS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

THE I KAUFMAN CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

THE I KAUFMAN CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	95,193	–	95,193
Grants			
Grants receivable	–	–	–
	<u>95,193</u>	<u>–</u>	<u>95,193</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	81,172	–	81,172

THE I KAUFMAN CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Grants receivable	–	19,950	19,950
	<u>81,172</u>	<u>19,950</u>	<u>101,122</u>

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Donations	472	472	1,668	1,668

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Relief of poverty	49,858	–	49,858
Education and training	40,229	–	40,229
Therapy and other projects	3,602	19,950	23,552
Support costs	1,194	–	1,194
	<u>94,883</u>	<u>19,950</u>	<u>114,833</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Relief of poverty	47,076	–	47,076
Education and training	34,805	–	34,805
Therapy and other projects	8,237	–	8,237
Support costs	1,347	–	1,347
	<u>91,465</u>	<u>–</u>	<u>91,465</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Relief of poverty	–	49,858	314	50,172	47,643
Education and training	–	40,229	–	40,229	34,805
Therapy and other projects	23,552	–	–	23,552	8,237
Governance costs	–	–	880	880	780
	<u>23,552</u>	<u>90,087</u>	<u>1,194</u>	<u>114,833</u>	<u>91,465</u>

THE I KAUFMAN CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

8. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
General office	131	131	–
Finance costs	183	183	327
Governance costs	880	880	780
Legal and professional	–	–	240
	<u>1,194</u>	<u>1,194</u>	<u>1,347</u>

9. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Less than £5,000	20,413	12,920
Bederech Kovod	34,700	19,450
Sinai Synagogue	–	10,000
	<u>55,113</u>	<u>42,370</u>
Grants to individuals		
Grants to individuals	34,974	47,748
Total grants	<u>90,087</u>	<u>90,118</u>

10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>880</u>	<u>780</u>

11. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Debtors

	2025 £	2024 £
Other debtors	<u>10,985</u>	<u>17,415</u>

THE I KAUFMAN CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

14. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	700	700
Other creditors	3,200	3,200
	<u>3,900</u>	<u>3,900</u>

15. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Other creditors	17,688	17,688
	<u>17,688</u>	<u>17,688</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 January			At
	2025	Income	Expenditure	31 December
	£	£	£	2025
	£	£	£	£
General funds	8,039	95,193	(95,355)	7,877
	<u>8,039</u>	<u>95,193</u>	<u>(95,355)</u>	<u>7,877</u>

	At 1 January			At
	2024	Income	Expenditure	31 December
	£	£	£	2024
	£	£	£	£
General funds	20,000	81,172	(93,133)	8,039
	<u>20,000</u>	<u>81,172</u>	<u>(93,133)</u>	<u>8,039</u>

Restricted funds

	At			At
	1 January 20	Income	Expenditure	31 December
	25	£	£	2025
	£	£	£	£
Restricted Funds	19,950	–	(19,950)	–
	<u>19,950</u>	<u>–</u>	<u>(19,950)</u>	<u>–</u>

	At 1 January			At
	2024	Income	Expenditure	31 December
	£	£	£	2024
	£	£	£	£
Restricted Funds	–	19,950	–	19,950
	<u>–</u>	<u>19,950</u>	<u>–</u>	<u>19,950</u>

THE I KAUFMAN CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 31 December 2025

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Current assets	29,465	–	29,465
Creditors less than 1 year	(3,900)	–	(3,900)
Creditors greater than 1 year	(17,688)	–	(17,688)
Net assets	<u>7,877</u>	<u>–</u>	<u>7,877</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	29,627	19,950	49,577
Creditors less than 1 year	(3,900)	–	(3,900)
Creditors greater than 1 year	(17,688)	–	(17,688)
Net assets	<u>8,039</u>	<u>19,950</u>	<u>27,989</u>

THE I KAUFMAN CHARITABLE TRUST

England & Wales - Charity number 259356

Accounts

THE I KAUFMAN CHARITABLE TRUST
Unaudited Financial Statements
31 December 2024

THE I KAUFMAN CHARITABLE TRUST

Financial Statements

Year ended 31 December 2024

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THE I KAUFMAN CHARITABLE TRUST

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name THE I KAUFMAN CHARITABLE TRUST

Charity registration number 259356

Principal office

The trustees

Mr B Davis
Mr L Bamberger

Independent examiner D Pollak
158 Cromwell Road
Salford
M6 6DE

Structure, governance and management

The Charity is registered with the Charity Commission and is constituted by a trust deed, dated 18th July 1969, which has not been amended. All major decisions are taken collectively by the trustees and all the trustees give their time freely.

Recruitment and appointment of new trustees is in line with the memorandum and articles of association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

The Trustees confirm their compliance, with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reviews to be carried out so that necessary steps can be taken to lessen these risks.

Objectives and activities

The Charity's objects are General Charitable Purposes, including the relief of poverty and mental or physical illness. The Charity works to improve issues on a public level, such as the green therapy scheme, helping youths and young adults explore the British Countryside for the purpose of improving social and physiological issues, as well as on an individual level, such as sponsoring therapy or mentors for needy recipients by reaching out to their friends and families. As well as providing various poverty grants and grants to further education. The charity is also utilising a loan received for the purpose of providing short term loans to individuals.

The Charity receives its funding from individual donations as well as grant funding from organisations. The Trustees use their local and national connections and knowledge to seek out causes in line with the charity's objects, as well as persons who may be specifically interested in furthering those causes. In the furtherance of these charitable objects, the charity is to raise funds and invite and receive from any person or persons whatsoever by way of subscription, donation and otherwise.

THE I KAUFMAN CHARITABLE TRUST

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

The trustees will consider investing charity funds to create a stable source of income for future charitable projects.

Achievements and performance

The charity raised funds to give grants for other organisations to distribute food and to allow them to alleviate poverty caused by rising household costs. It also provided grants to further education and grants to provide support for mental health through therapy.

Financial review

Income from grants and donations throughout the year was £101,122 (2023: £104,268). Charitable expenditure was £91,465 (2023: £110,368). This decrease in charitable activity is in line with a reduction in income. Some overheads and non-direct costs are borne by the trustees and are kept to a bare minimum. The trustees report a surplus of £7,989 during the year. Funds raised in previous years have been distributed during the year. Restricted funds were for projects that only began after the current accounting period. Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects.

Arrangements are in hand to continue to raise funds to finance the charity's activities and projects.

Reserves policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

There were unrestricted reserves of £8,039 and restricted funds of £19,950 at the end of the year.

The trustees' annual report was approved on 12 June 2025 and signed on behalf of the board of trustees by:

Mr L Bamberger
Trustee

THE I KAUFMAN CHARITABLE TRUST

Independent Examiner's Report to the Trustees of THE I KAUFMAN CHARITABLE TRUST

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of THE I KAUFMAN CHARITABLE TRUST ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Pollak
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

THE I KAUFMAN CHARITABLE TRUST

Statement of Financial Activities

Year ended 31 December 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	81,172	19,950	101,122	104,268
Total income		<u>81,172</u>	<u>19,950</u>	<u>101,122</u>	<u>104,268</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	1,668	–	1,668	–
Expenditure on charitable activities	7,8	91,465	–	91,465	110,368
Total expenditure		<u>93,133</u>	<u>–</u>	<u>93,133</u>	<u>110,368</u>
Net income/(expenditure) and net movement in funds					
		<u>(11,961)</u>	<u>19,950</u>	<u>7,989</u>	<u>(6,100)</u>
Reconciliation of funds					
Total funds brought forward		20,000	–	20,000	26,100
Total funds carried forward		<u>8,039</u>	<u>19,950</u>	<u>27,989</u>	<u>20,000</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

THE I KAUFMAN CHARITABLE TRUST

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Current assets			
Debtors	14	17,415	11,082
Cash at bank and in hand		32,162	27,506
		<u>49,577</u>	<u>38,588</u>
Creditors: amounts falling due within one year	15	3,900	900
Net current assets		<u>45,677</u>	<u>37,688</u>
Total assets less current liabilities		45,677	37,688
Creditors: amounts falling due after more than one year	16	17,688	17,688
Net assets		<u>27,989</u>	<u>20,000</u>
Funds of the charity			
Restricted funds		19,950	–
Unrestricted funds		8,039	20,000
Total charity funds	17	<u>27,989</u>	<u>20,000</u>

These financial statements were approved by the board of trustees and authorised for issue on 12 June 2025, and are signed on behalf of the board by:

Mr L Bamberger
Trustee

The notes on pages 6 to 12 form part of these financial statements.

THE I KAUFMAN CHARITABLE TRUST

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 185 Whitehall Road, Gateshead, NE8 4PS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

THE I KAUFMAN CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

THE I KAUFMAN CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	81,172	–	81,172
Grants			
Grants receivable	–	19,950	19,950
	<u>81,172</u>	<u>19,950</u>	<u>101,122</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	86,568	–	86,568

THE I KAUFMAN CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Grants receivable	7,700	10,000	17,700
	<u>94,268</u>	<u>10,000</u>	<u>104,268</u>

5. Analysis of restricted grants

	2024 £
The National Lottery - The connected youth project	19,950

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	1,668	1,668	—	—

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Relief of poverty	47,076	—	47,076
Education and training	34,805	—	34,805
Therapy	8,237	—	8,237
Support costs	1,347	—	1,347
	<u>91,465</u>	<u>—</u>	<u>91,465</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Relief of poverty	53,786	—	53,786
Education and training	32,233	—	32,233
Therapy	12,475	10,000	22,475
Support costs	1,874	—	1,874
	<u>100,368</u>	<u>10,000</u>	<u>110,368</u>

THE I KAUFMAN CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

8. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Relief of poverty	47,076	567	47,643	54,960
Education and training	34,805	–	34,805	32,233
Therapy	8,237	–	8,237	22,475
Governance costs	–	780	780	700
	<u>90,118</u>	<u>1,347</u>	<u>91,465</u>	<u>110,368</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
General office	–	–	100
Finance costs	327	327	324
Governance costs	780	780	700
Legal and professional	240	240	750
	<u>1,347</u>	<u>1,347</u>	<u>1,874</u>

10. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Less than £5,000	12,920	5,006
Bederech Kovod	19,450	–
Sinai Synagogue	10,000	–
	<u>42,370</u>	<u>5,006</u>
Grants to individuals		
Grants to individuals	47,748	103,488
Total grants	<u>90,118</u>	<u>108,494</u>

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>780</u>	<u>700</u>

12. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

THE I KAUFMAN CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Debtors

	2024	2023
	£	£
Other debtors	17,415	11,082

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	700	700
Other creditors	3,200	200
	<u>3,900</u>	<u>900</u>

16. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Other creditors	17,688	17,688

17. Analysis of charitable funds

Unrestricted funds

	At 1 January 24	Income	Expenditure	At 31 December 2024
	£	£	£	£
General funds	<u>20,000</u>	<u>81,172</u>	<u>(93,133)</u>	<u>8,039</u>

	At 1 January 23	Income	Expenditure	At 31 December 2023
	£	£	£	£
General funds	<u>26,100</u>	<u>94,268</u>	<u>(100,368)</u>	<u>20,000</u>

THE I KAUFMAN CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 January 20 24	Income £	Expenditure £	At 31 December 2024
Restricted Funds	£ –	19,950	–	19,950

	At 1 January 20 23	Income £	Expenditure £	At 31 December 2023
Restricted Funds	£ –	10,000	(10,000)	–

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	49,577	49,577
Creditors less than 1 year	(3,900)	(3,900)
Creditors greater than 1 year	(17,688)	(17,688)
Net assets	<u>27,989</u>	<u>27,989</u>

	Unrestricted Funds £	Total Funds 2023 £
Current assets	38,588	38,588
Creditors less than 1 year	(900)	(900)
Creditors greater than 1 year	(17,688)	(17,688)
Net assets	<u>20,000</u>	<u>20,000</u>

THE I KAUFMAN CHARITABLE TRUST

England & Wales - Charity number 259356

Accounts

THE I KAUFMAN CHARITABLE TRUST
Unaudited Financial Statements
31 December 2023



WHITESIDE AND DAVIES
Chartered Certified Accountants
158 Cromwell Road
Salford M6 6DE

THE I KAUFMAN CHARITABLE TRUST

Financial Statements

Year ended 31 December 2023

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THE I KAUFMAN CHARITABLE TRUST

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name THE I KAUFMAN CHARITABLE TRUST
Charity registration number 259356

Principal office

The trustees

Mr B Davis
Mr L Bamberger

Independent examiner D Pollak
158 Cromwell Road
Salford
M6 6DE

Structure, governance and management

The Charity is registered with the Charity Commission and is constituted by a trust deed, dated 18th July 1969, which has not been amended. All major decisions are taken collectively by the trustees and all the trustees give their time freely.

Recruitment and appointment of new trustees is in line with the memorandum and articles of association and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

The Trustees confirm their compliance, with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reviews to be carried out so that necessary steps can be taken to lessen these risks.

THE I KAUFMAN CHARITABLE TRUST

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Objectives and activities

The Charity's objects are General Charitable Purposes, including the relief of poverty and mental or physical illness. The Charity works to improve issues on a public level, such as the green therapy scheme, helping youths and young adults explore the British Countryside for the purpose of improving social and physiological issues, as well as on an individual level, such as sponsoring therapy or mentors for needy recipients by reaching out to their friends and families. As well as providing various poverty grants and grants to further education. The charity is also utilising a loan received for the purpose of providing short term loans to individuals.

The Charity receives its funding from individual donations as well as grant funding from organisations. The Trustees use their local and national connections and knowledge to seek out causes in line with the charity's objects, as well as persons who may be specifically interested in furthering those causes. In the furtherance of these charitable objects, the charity is to raise funds and invite and receive from any person or persons whatsoever by way of subscription, donation and otherwise.

The trustees will consider investing charity funds to create a stable source of income for future charitable projects.

Achievements and performance

The charity raised funds to give grants for other organisations to distribute food and to allow them to alleviate poverty caused by rising household costs. It also provided grants to further education and grants to provide support for mental health through therapy.

Financial review

Income has increased over the year by £1,517. Direct charitable expenditure has increased by £27,546. Some overheads and non-direct costs are borne by the trustees. The trustees report a deficit of £6,100 during the year. Funds raised in previous years have been distributed during the year. All restricted funds were spent in the year. Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects.

Arrangements are in hand to continue to raise funds to finance the charity's activities and projects.

There were unrestricted reserves of £20,000 at the end of the year and no restricted reserves.

The trustees' annual report was approved on 4 September 2024 and signed on behalf of the board of trustees by:

Mr L Bamberger
Trustee

THE I KAUFMAN CHARITABLE TRUST

Independent Examiner's Report to the Trustees of THE I KAUFMAN CHARITABLE TRUST

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of THE I KAUFMAN CHARITABLE TRUST ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Pollak
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

THE I KAUFMAN CHARITABLE TRUST

Statement of Financial Activities

Year ended 31 December 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	94,268	10,000	104,268	102,751
Total income		<u>94,268</u>	<u>10,000</u>	<u>104,268</u>	<u>102,751</u>
Expenditure					
Expenditure on charitable activities	5,6	100,368	10,000	110,368	82,822
Total expenditure		<u>100,368</u>	<u>10,000</u>	<u>110,368</u>	<u>82,822</u>
Net (expenditure)/income and net movement in funds					
		<u>(6,100)</u>	<u>—</u>	<u>(6,100)</u>	<u>19,929</u>
Reconciliation of funds					
Total funds brought forward		<u>26,100</u>	<u>—</u>	<u>26,100</u>	<u>6,171</u>
Total funds carried forward		<u>20,000</u>	<u>—</u>	<u>20,000</u>	<u>26,100</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

THE I KAUFMAN CHARITABLE TRUST

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Current assets			
Debtors	12	11,082	16,400
Cash at bank and in hand		27,506	28,188
		<u>38,588</u>	<u>44,588</u>
Creditors: amounts falling due within one year	13	900	800
Net current assets		<u>37,688</u>	<u>43,788</u>
Total assets less current liabilities		37,688	43,788
Creditors: amounts falling due after more than one year	14	17,688	17,688
Net assets		<u>20,000</u>	<u>26,100</u>
Funds of the charity			
Unrestricted funds		20,000	26,100
Total charity funds	15	<u>20,000</u>	<u>26,100</u>

These financial statements were approved by the board of trustees and authorised for issue on 4 September 2024, and are signed on behalf of the board by:

Mr L Bamberger
Trustee

The notes on pages 6 to 12 form part of these financial statements.

THE I KAUFMAN CHARITABLE TRUST

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 185 Whitehall Road, Gateshead, NE8 4PS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

THE I KAUFMAN CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

THE I KAUFMAN CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	86,568	–	86,568
Grants			
Grants receivable	7,700	10,000	17,700
	<u>94,268</u>	<u>10,000</u>	<u>104,268</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	72,751	–	72,751

THE I KAUFMAN CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Grants receivable	30,000	–	30,000
	<u>102,751</u>	<u>–</u>	<u>102,751</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Relief of poverty	53,786	–	53,786
Education and training	32,233	–	32,233
Therapy	12,475	10,000	22,475
Support costs	1,874	–	1,874
	<u>100,368</u>	<u>10,000</u>	<u>110,368</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Relief of poverty	59,515	–	59,515
Education and training	9,955	–	9,955
Therapy	12,375	–	12,375
Support costs	977	–	977
	<u>82,822</u>	<u>–</u>	<u>82,822</u>

6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Relief of poverty	53,786	1,174	54,960	59,892
Education and training	32,233	–	32,233	9,955
Therapy	22,475	–	22,475	12,375
Governance costs	–	700	700	600
	<u>108,494</u>	<u>1,874</u>	<u>110,368</u>	<u>82,822</u>

THE I KAUFMAN CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

7. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
Staff costs	–	–	68
General office	100	100	66
Finance costs	324	324	243
Governance costs	700	700	600
Legal and professional	750	750	–
	<u>1,874</u>	<u>1,874</u>	<u>977</u>

8. Analysis of grants

	2023 £	2022 £
Grants to institutions		
Grants to institutions	5,006	6,430
Grants to individuals		
Grants to individuals	<u>103,488</u>	<u>75,415</u>
Total grants	<u>108,494</u>	<u>81,845</u>

9. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>700</u>	<u>600</u>

10. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Debtors

	2023 £	2022 £
Other debtors	<u>11,082</u>	<u>16,400</u>

THE I KAUFMAN CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

13. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	700	600
Other creditors	200	200
	<u>900</u>	<u>800</u>

14. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	<u>17,688</u>	<u>17,688</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 January 23	Income £	Expenditure £	At 31 December 2023 £
General funds	<u>26,100</u>	<u>94,268</u>	<u>(100,368)</u>	<u>20,000</u>

	At 1 January 22	Income £	Expenditure £	At 31 December 2022 £
General funds	<u>6,171</u>	<u>102,751</u>	<u>(82,822)</u>	<u>26,100</u>

Restricted funds

	At 1 January 23	Income £	Expenditure £	At 31 December 2023 £
Restricted Funds	<u>–</u>	<u>10,000</u>	<u>(10,000)</u>	<u>–</u>

	At 1 January 22	Income £	Expenditure £	At 31 December 2022 £
Restricted Funds	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>

THE I KAUFMAN CHARITABLE TRUST

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Current assets	38,588	38,588
Creditors less than 1 year	(900)	(900)
Creditors greater than 1 year	(17,688)	(17,688)
Net assets	<u>20,000</u>	<u>20,000</u>

	Unrestricted Funds £	Total Funds 2022 £
Current assets	44,588	44,588
Creditors less than 1 year	(800)	(800)
Creditors greater than 1 year	(17,688)	(17,688)
Net assets	<u>26,100</u>	<u>26,100</u>

THE I KAUFMAN CHARITABLE TRUST

England & Wales - Charity number 259356

Accounts

Charity number
259356

THE I KAUFMAN CHARITABLE TRUST

Report and Accounts

31 December 2022

THE I KAUFMAN CHARITABLE TRUST
Charity Information

Trustees

L Bamberger
B Davis

Independent examiner

H Davies FCCA
Accounts and Business Solutions Limited
158 Cromwell Road
Salford
M6 6DE

Charity number

259356

Charity offices

185 Whitehall Road
Gateshead
NE8 4PS

THE I KAUFMAN CHARITABLE TRUST
Trustees report
for the year ended 31 December 2022

The trustees are pleased to present the annual report of the charity for the year ended 31 December 2022.

CHARITY REGISTRATION NO: 259356

REGISTERED ADDRESS: 185 Whitehall Road
Gateshead
Tyne & Wear
NE8 4PS

TRUSTEES: Trustees who served during the year were as follows:
L Bamberger
B Davis

Constitution, Objects and Policies

The Charity is registered with the Charity Commission and is constituted by a trust deed, dated 18th July 1969, which has not been amended.

The Charity's objects are General Charitable Purposes, including the relief of poverty and mental illness.

The Charity receives its funding from individual donations as well as grant funding from organisations.

The Trustees use their local and national connections and knowledge to seek out causes in line with the charity's objects, as well as persons who may be specifically interested in furthering those causes.

The Charity works to improve issues on a public level, such as the green therapy scheme, helping youths and young adults explore the British Countryside for the purpose of improving social and physiological issues, as well as on an individual level, such as sponsoring therapy or mentors for needy recipients by reaching out to their friends and families.

As part of our efforts to help families on low income during COVID, we facilitated a large loan to be able to lend smaller amounts to numerous families. The vast majority of the loan has already been repaid. We have now secured a smaller loan and earmarked it for short term loans.

In the furtherance of these charitable objects, the charity is to raise funds and invite and receive from any person or persons whatsoever by way of subscription, donation and otherwise, provided that the charity does not undertake any permanent trading activities in raising funds for their charitable objects.

Achievements and performance

The charity raised funds to give grants for other organisations to distribute food and to allow them to alleviate poverty caused by rising household costs.

THE I KAUFMAN CHARITABLE TRUST

Trustees report cont. for the year ended 31

Investment Policy and Returns

Under the trust deed, the charity has the power to make any investment which the trustees see fit.

How Our Activities Achieve Public Benefit

The Charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider these activities detailed above provide benefit to the public.

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit, particularly on advancing education, and in planning future activities and setting grant making policy for the year.

The trustees are endeavouring to solicit funding to allow parent/children therapy where struggling parents and children can access mental help which they wouldn't otherwise have access to.

GRANT MAKING POLICY

The Charity is funded by donations and pays out grants in line with the above objects.

The application of the funds by way of grants is either to institutions or individuals.

The trustees measure their achievements by the number and value of grants paid out. The grants or payments paid out in the year are detailed in the notes to the accounts.

The trustees consider the shorter aims to be similar to the longer term aims, and assess the achievement of the charity in the same way.

Review of the Result and Reserves Policy

The trustees consider that the results set out in the attached accounts are satisfactory. They are of the opinion that the balance on the reserves are sufficient to meet any future commitments under the terms of funding.

It is the policy of the charity to maintain unrestricted funds at a level which covers current commitments under the terms of their funding.

Statutory Requirements

The financial statements have been prepared in accordance with the Statement of Recommended Practice for charities, the Charities Act, FRS 102 and the governing document.

Risk Management

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reviews to be carried out so that necessary steps can be taken to lessen these risks.

THE I KAUFMAN CHARITABLE TRUST

Trustees report cont. for the year ended 31

Description of Organisation

The day to day management of the charity is administered by the trustees.

Recruitment and appointment of new trustees is in line with the trust deed, objectives of the charity and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Financial Review

Income has increased over the year by £68,823.

Direct charitable expenditure has increased by £46,294. Some overheads and non-direct costs are borne by the trustees.

The trustees report a surplus of £19,930 during the year.

Funds raised in previous years have been distributed during the year.

Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects.

Arrangements are in hand to continue to raise funds to finance the charity's activities and projects.

Reserves as stated in the accounts are as follows:

Designated funds	-
Non designated funds	26,101
Restricted funds	-
Total	<u>26,101</u>

THE I KAUFMAN CHARITABLE TRUST
Trustees report cont.
for the year ended 31 December 2022

Statement of Trustees' Responsibilities

Charity Law requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the Balance Sheet date and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make adjustments and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the relevant legislation and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time its financial position and to ensure that the financial statements comply with the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (March 2005), applicable accounting standards and the Charities Act. They are also responsible for safeguarding its assets and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Reporting Accountants

A resolution for the reappointment of Accounts & Business Solutions will be proposed at the forthcoming general meeting.

On Behalf of the Board of Trustees:

L Bamberger

21 February 2023

THE I KAUFMAN CHARITABLE TRUST

Independent examiner's report to the trustees of "THE I KAUFMAN CHARITABLE TRUST"

I report on the accounts of the charity for the year ended 31st December 2022.

Respective Responsibilities of Governors and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Hyman Davies FCCA
Accounts and Business Solutions Ltd
158 Cromwell Road
Salford
M6 6DE

21 February 2023

THE I KAUFMAN CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2022

	Notes	Unrestricted 2022 £	Total 2022 £	Total 2021 £
Incoming Resources				
Grants received		30,000	30,000	10,000
Donations		72,751	72,751	23,928
	1	<u>102,751</u>	<u>102,751</u>	<u>33,928</u>
Resources expended				
Direct Charitable expenditure	2	82,221	82,221	36,027
Governance costs	2a	600	600	500
Total resources expended		<u>82,821</u>	<u>82,821</u>	<u>36,527</u>
Net incoming resources before other recognised gains/(losses)		19,930	19,930	(2,599)
Funds B/F	3	6,171	6,171	8,770
Funds C/F	3	<u>26,101</u>	<u>26,101</u>	<u>6,171</u>

The accompanying notes form part of these accounts.

THE I KAUFMAN CHARITABLE TRUST
Balance Sheet
as at 31 December 2022

	Notes	2022	2021
		£	£
Current assets			
Debtors	6	16,400	8,500
Cash and bank and in hand		<u>28,188</u>	<u>16,058</u>
		44,588	24,558
Creditors: Amounts falling due within one year			
	7	<u>(18,487)</u>	<u>(18,387)</u>
Net current assets		26,101	6,171
Total assets less current liabilities		26,101	6,171
Net assets		<u>26,101</u>	<u>6,171</u>
Funds			
Unrestricted funds	3 / 8	26,101	6,171
Restricted funds	3	<u> </u>	<u> </u>
		<u>26,101</u>	<u>6,171</u>

Approved by the board on 13/02/2023

L Bamberger
Trustee

The accompanying notes form part of these accounts.

THE I KAUFMAN CHARITABLE TRUST
Notes to the Accounts
for the year ended 31 December 2022

1 ACCOUNTING POLICIES

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Incoming Resources

- ~ Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- ~ Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- ~ Grants and investment income are reflected in the accounts when receivable.
- ~ Grants which relate to a specified future period are deferred.
- ~ Donations, gifts and other income are reflected in the accounts when received.

Resources Expended

All expenditure other than that capitalised has been reflected in the Statement of Financial Activities on an accruals basis.

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountants' fees and costs linked to the strategic management of the charity.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of events for fundraising purposes.

Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full.

Trustees remuneration and expenses

No remuneration, directly or indirectly out of the funds of the charity, was paid or payable, to any trustee or to any persons known to be connected with any of them.

No reimbursement of expenses has been made, or is due to be made, to any of the trustees in respect of the period.

THE I KAUFMAN CHARITABLE TRUST
Notes to the Accounts
for the year ended 31 December 2022

1 ACCOUNTING POLICIES Cont.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value, unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less accumulated impaired loss. Changes in fair value are recorded in the profit and loss account.

Restricted and unrestricted funds

Restricted funds are those funds which have been donated for specified restricted purposes and are held in separate funds. Unrestricted funds are those which are used at the discretion of the trustees.

THE I KAUFMAN CHARITABLE TRUST
Notes to the Accounts
for the year ended 31 December 2022

1 Incoming Resources

	2022 Unrestricted	2022 Restricted	2022 Total 2022	2021 Total 2021
	£	£	£	£
Donations	72,751		72,751	23,928
Grant National lottery	30,000		30,000	10,000
	<u>102,751</u>	<u>-</u>	<u>102,751</u>	<u>33,928</u>

2 Direct charitable expenditure

	Unrestricted 2022	Restricted 2022	Total 2022	Total 2021
	£	£	£	£
Grants & charitable distributions	81,845	-	81,845	34,995
Legal and consultants fees	-	-	-	750
Bank charges	242	-	242	207
Transport	68	-	68	0
Stationery and printing	66	-	66	75
	<u>82,221</u>	<u>-</u>	<u>82,221</u>	<u>36,027</u>

2a Governance costs

	Unrestricted 2022	Restricted 2022	Total 2022	Total 2021
	£	£	£	£
Independent examiner's fee	600	-	600	500

3 Funds

	Unrestricted 2022	Restricted 2022	Total 2022	Total 2021
As at 1st January 2022	6,171		6,171	8,770
Incoming resources	102,751	-	102,751	33,928
Outgoing resources	(82,821)	-	(82,821)	(36,527)
As at 31st December 2022	<u>26,101</u>	<u>-</u>	<u>26,101</u>	<u>6,171</u>

THE I KAUFMAN CHARITABLE TRUST
Notes to the Accounts
for the year ended 31 December 2022

4 Resources Expended

	2022	2021
	£	£
This is stated after charging:		
Independent examiner's fees	<u>600</u>	<u>500</u>

5 Wages & salaries

No salaries, wages or expenses were paid to trustees during the year. No employee received emoluments.

6 Debtors

	2022	2021
	£	£
Other debtors	16,400	8,500
	<u>16,400</u>	<u>8,500</u>

7 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Other liabilities and accruals	18,487	18,387
	<u>18,487</u>	<u>18,387</u>

THE I KAUFMAN CHARITABLE TRUST
Notes to the Accounts
for the year ended 31 December 2022

	2022	2021
	£	£
8 Funds - Unrestricted Funds		
As at 1st January 2022	6,171	8,770
Incoming resources	102,751	33,928
Outgoing resources	(82,821)	(36,527)
Funds at 31 December 2022	<u>26,101</u>	<u>6,171</u>

THE I KAUFMAN CHARITABLE TRUST

England & Wales - Charity number 259356

Accounts

Charity number
259356

THE I KAUFMAN CHARITABLE TRUST

Report and Accounts

31 December 2021

THE I KAUFMAN CHARITABLE TRUST
Charity Information

Trustees

L Bamberger
B Davis

Independent examiner

H Davies FCCA
Accounts and Business Solutions Limited
158 Cromwell Road
Salford
M6 6DE

Charity number

259356

Charity offices

185 Whitehall Road
Gateshead
NE8 4PS

THE I KAUFMAN CHARITABLE TRUST
Trustees report
for the year ended 31 December 2021

The trustees are pleased to present the annual report of the charity for the year ended 31 December 2021.

CHARITY REGISTRATION NO: 259356

REGISTERED ADDRESS: 185 Whitehall Road
Gateshead
Tyne & Wear
NE8 4PS

TRUSTEES: Trustees who served during the year were as follows:
L Bamberger
B Davis

Constitution, Objects and Policies

The Charity, constituted by trust deed, dated 18th July 1969, which has not been amended and is a Registered Charity.

The Charity's objects are General Charitable Purposes including the relief of poverty and mental illness.

The Charity receives its funding from individual donations as well as grant funding from organisations.

The Trustees use their local and national connections and knowledge to seek out causes in line with the charity's objects, as well as persons who may be specifically interested in furthering those causes.

The Charity works to improve issues on a public level, such as the green therapy scheme, helping youths and young adults explore the British Countryside for the purpose of improving social and physiological issues, as well as on an individual level, such as sponsoring therapy or mentors for needy recipients by reaching out to their more privileged friends and family.

As part of our efforts to help families on low income during COVID we facilitated a large loan, to be able to lend smaller amounts to numerous families. The vast majority has already been repaid. We have now secured a smaller loan and earmarked this for short term loans.

In the furtherance of these charitable objects, the charity is to raise funds and invite and receive from any person or persons whatsoever by way of subscription, donation and otherwise, provided that the charity does not undertake any permanent trading activities in raising funds for their charitable objects.

Achievements and performance

The charity raised funds for the purpose of alleviating poverty in the local area. This assisted families in need who had suffered during the Covid-19 pandemic.

THE I KAUFMAN CHARITABLE TRUST

Trustees report cont. for the year ended 31

Investment Policy and Returns

Under the trust deed, the charity has the power to make any investment which the trustees see fit.

How Our Activities Achieve Public Benefit

The Charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities detailed above provide benefit to the public.

public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

GRANT MAKING POLICY

The Charity is funded by donations. The Charity only pays out grants in line with the above objects.

The application of the funds by way of grants is either to institutions or individuals.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out. The grants or payments paid out in the year are detailed in the

notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Review of the Result and Reserves Policy

The trustees consider that the results set out in the attached accounts are satisfactory. They are of the opinion that the balance on the reserves are sufficient to meet any future commitments under the terms of funding.

It is the policy of the charity to maintain unrestricted funds at a level which covers current commitments under the terms of their funding.

Statutory Requirements

The financial statements have been prepared in accordance with the Statement of Recommended Practice for charities, the Charities Act, FRS 102 and the governing document.

Risk Management

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reviews to be carried out so that necessary steps can be taken to lessen these risks.

THE I KAUFMAN CHARITABLE TRUST

Trustees report cont. for the year ended 31

Description of Organisation

The day to day management of the charity is administered by the trustees.

Recruitment and appointment of new trustees is in line with the trust deed, objectives of the charity and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Financial Review

Income has increased over the year by £23,878.

Direct charitable expenditure has increased by £34,747. Some overheads and non-direct costs are borne by the trustees.

The trustees report a deficit of £2,599 during the year.

Funds raised in previous years have been distributed during the year.

Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects.

Arrangements are in hand to continue to raise funds to finance the charity's activities and projects.

Reserves as stated in the accounts are as follows:

Designated funds	-
Non designated funds	6,171
Restricted funds	-
Total	<u>6,171</u>

THE I KAUFMAN CHARITABLE TRUST
Trustees report cont.
for the year ended 31 December 2021

Statement of Trustees' Responsibilities

Charity Law requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the Balance Sheet date and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make adjustments and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the relevant legislation and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time its financial position and to ensure that the financial statements comply with the Statement of Recommended Practice, Accounting and Reporting by Charities SORP (March 2005), applicable accounting standards and the Charities Act. They are also responsible for safeguarding its assets and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Reporting Accountants

A resolution for the reappointment of Accounts & Business Solutions will be proposed at the forthcoming general meeting.

On Behalf of the Board of Trustees:

L Bamberger

05 January 2022

THE I KAUFMAN CHARITABLE TRUST

Independent examiner's report to the trustees of "THE I KAUFMAN CHARITABLE TRUST"

I report on the accounts of the charity for the year ended 31st December 2021.

Respective Responsibilities of Governors and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Hyman Davies FCCA
Accounts and Business Solutions Ltd
158 Cromwell Road
Salford
M6 6DE

05 January 2022

THE I KAUFMAN CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2021

	Notes	Unrestricted 2021 £	Total 2021 £	Total 2020 £
Incoming Resources				
Grants received		10,000	10,000	10,000
Donations		23,928	23,928	50
	1	<u>33,928</u>	<u>33,928</u>	<u>10,050</u>
Resources expended				
Direct Charitable expenditure	2	36,027	36,027	1,280
Governance costs	2a	500	500	-
Total resources expended		<u>36,527</u>	<u>36,527</u>	<u>1,280</u>
Net incoming resources before other recognised (gains)/losses		(2,599)	(2,599)	8,770
Funds B/F	3	8,770	8,770	-
Funds C/F	3	<u>6,171</u>	<u>6,171</u>	<u>8,770</u>

The accompanying notes form part of these accounts.

THE I KAUFMAN CHARITABLE TRUST
Balance Sheet
as at 31 December 2021

	Notes	2021	2020
		£	£
Current assets			
Debtors	6	8,500	7,719
Cash and bank and in hand		<u>16,058</u>	<u>51,051</u>
		24,558	58,770
Creditors: Amounts falling due within one year			
	7	<u>(18,387)</u>	<u>(50,000)</u>
Net current assets		6,171	8,770
Total assets less current liabilities		6,171	8,770
Net assets		<u>6,171</u>	<u>8,770</u>
Funds			
Unrestricted funds	3 / 8	6,171	8,770
Restricted funds	3	<u>6,171</u>	<u>8,770</u>

Approved by the board on 05/01/2022

L Bamberger
Trustee

The accompanying notes form part of these accounts.

THE I KAUFMAN CHARITABLE TRUST
Notes to the Accounts
for the year ended 31 December 2021

1 ACCOUNTING POLICIES

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Incoming Resources

- ~ Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- ~ Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- ~ Grants and investment income are reflected in the accounts when receivable.
- ~ Grants which relate to a specified future period are deferred.
- ~ Donations, gifts and other income are reflected in the accounts when received.

Resources Expended

All expenditure other than that capitalised has been reflected in the Statement of Financial Activities on an accruals basis.

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountants' fees and costs linked to the strategic management of the charity.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of events for fundraising purposes.

Taxation

The organisation is exempt from income tax by reason of its charitable status.
Income tax suffered on investment income is reclaimed in full.

Trustees remuneration and expenses

No remuneration, directly or indirectly out of the funds of the charity, was paid or payable, to any trustee or to any persons known to be connected with any of them.

No reimbursement of expenses has been made, or is due to be made, to any of the trustees in respect of the period.

THE I KAUFMAN CHARITABLE TRUST
Notes to the Accounts
for the year ended 31 December 2021

1 ACCOUNTING POLICIES Cont.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value, unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less accumulated impaired loss. Changes in fair value are recorded in the profit and loss account.

Restricted and unrestricted funds

Restricted funds are those funds which have been donated for specified restricted purposes and are held in separate funds. Unrestricted funds are those which are used at the discretion of the trustees.

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1 Incoming Resources

	2021 Unrestricted	2021 Restricted	2021 Total 2021	2020 Total 2020
	£	£	£	£
Donations	23,928		23,928	50
Grant National lottery	10,000		10,000	10,000
	<u>33,928</u>	<u>-</u>	<u>33,928</u>	<u>10,050</u>

2 Direct charitable expenditure

	Unrestricted 2021	Restricted 2021	Total 2021	Total 2020
	£	£	£	£
Grants & charitable distributions	34,995	-	34,995	500
Legal and consultants fees	750	-	750	750
Bank charges	207	-	207	30
Stationery and printing	75	-	75	-
	<u>36,027</u>	<u>-</u>	<u>36,027</u>	<u>1,280</u>

2a Governance costs

	Unrestricted 2021	Restricted 2021	Total 2021	Total 2020
	£	£	£	£
Independent examiner's fee	500	-	500	-

3 Funds

	Unrestricted 2021	Restricted 2021	Total 2020	Total 2020
As at 1st January 2021	8,770		8,770	0
Incoming resources	33,928	-	33,928	10,050
Outgoing resources	(36,527)	-	(36,527)	(1,280)
As at 31st December 2021	<u>6,171</u>	<u>-</u>	<u>6,171</u>	<u>8,770</u>

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4 Resources Expended

	2021	2020
	£	£
This is stated after charging:		
Independent examiner's fees	<u>500</u>	<u>0</u>

5 Wages & salaries

No salaries, wages or expenses were paid to trustees during the year. No employee received emoluments.

6 Debtors

	2021	2020
	£	£
Other debtors	8,500	7,719
	<u>8,500</u>	<u>7,719</u>

7 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Other liabilities and accruals	18,387	50,000
	<u>18,387</u>	<u>50,000</u>

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	2021	2020
	£	£
8 Funds - Unrestricted Funds		
As at 1st January 2021	8,770	-
Incoming resources	33,928	10,050
Outgoing resources	(36,527)	(1,280)
Funds at 31 December 2021	<u>6,171</u>	<u>8,770</u>