

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 OCTOBER 2024
FOR
SEPHARDI KASHRUT AUTHORITY**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
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SEPHARDI KASHRUT AUTHORITY
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FOR THE YEAR ENDED 31 OCTOBER 2024

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SEPHARDI KASHRUT AUTHORITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Sephardi Kashrut Authority aims to uphold Jewish religious requirements by ensuring the due supervision (where such supervision is sought) of Kashrut in connection with food dispensed or manufactured.

Significant activities

In relation to these objectives, the charity has continued to certify and supervise a range of restaurants, bakeries, hotels, caterers and food manufacturers in compliance with Kashrut.

Public benefit

The trustees have complied with their duty to have due regard to the public benefit guidance published by the Charity Commission in exercising their powers or duties.

Grantmaking

A grant made to an outside body must be matched by an equivalent grant to the Spanish & Portuguese Jews' Congregation. Grants to outside bodies must be for the educational promotion of Kashrut (Jewish dietary laws).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the charity has provided supervision to approximately 30 establishments and businesses. This supervision ensures the continued availability of certified Kashrut compliant food to the Jewish community. Whilst providing this supervision, the charity has also successfully maintained adequate reserves to ensure the continued provision of its charitable services for the foreseeable future.

FINANCIAL REVIEW

Financial position

The charity had income from charitable activities of £203,366 (2023: £208,366).

The charity had expenditure on charitable activities of £194,386 (2023: £205,992).

At the balance sheet date, the charity had total unrestricted funds of £13,508 (2023: £6,593).

Investment policy and objectives

There are no restrictions on the charity's power to invest.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, of around £7,000. This provides a buffer against unexpected expenses or short-term income gaps.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Sephardi Kashrut Authority was established under and by the Authority of the Hakham and his Ecclesiastical Authority. Its constitution was adopted on 15th July 1969 and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Officers and committee members are recruited based on their knowledge, skills and adherence to the charity's objectives.

SEPHARDI KASHRUT AUTHORITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Chairman is appointed for a period of three years and he may put himself forward for re-appointment. The Board of Elders, the ruling body of the Spanish and Portuguese Jews' Congregation, must approve the Chairman's appointment. Members of the Authority who are not ex officio or co-opted are elected for a period of two years, by the Yehidim (members) of the Spanish and Portuguese Jews' Congregation. The Officers meet at least four times a year.

The officers and committee members give of their time voluntarily, and no remuneration or expenses were paid to them in the year.

Policy decisions are made by the executive committee who instruct the executive director to put these into action.

The charity is administered on a day-to-day basis by its director of licencing.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

259337

Principal address

2 Ashworth Road
London
W9 1JY

Trustees

Dr A Kahen
J A Bekhor
J C Green
J M Silberstein
A J Aaron
R J Kandel

Independent Examiner

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
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London
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Approved by order of the board of trustees on 1 August 2025 and signed on its behalf by:

J M Silberstein - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SEPHARDI KASHRUT AUTHORITY**

Independent examiner's report to the trustees of Sephardi Kashrut Authority

I report to the charity trustees on my examination of the accounts of Sephardi Kashrut Authority (the Trust) for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Fine, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
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London
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1 August 2025

SEPHARDI KASHRUT AUTHORITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		317	271
Charitable activities			
Supervision		203,366	208,366
Investment income	2	781	589
Other income		-	729
Total		204,464	209,955
EXPENDITURE ON			
Charitable activities			
Supervision		197,549	205,992
NET INCOME		6,915	3,963
RECONCILIATION OF FUNDS			
Total funds brought forward		6,593	2,630
TOTAL FUNDS CARRIED FORWARD		13,508	6,593

The notes form part of these financial statements

SEPHARDI KASHRUT AUTHORITY

**BALANCE SHEET
31 OCTOBER 2024**

		2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS	Notes		
Debtors	5	55,565	67,548
Prepayments and accrued income		-	1,278
Cash at bank		47,160	36,540
		102,725	105,366
CREDITORS			
Amounts falling due within one year	6	(89,217)	(98,773)
NET CURRENT ASSETS		13,508	6,593
TOTAL ASSETS LESS CURRENT LIABILITIES		13,508	6,593
NET ASSETS/(LIABILITIES)		13,508	6,593
FUNDS			
Unrestricted funds		13,508	6,593
TOTAL FUNDS		13,508	6,593

The financial statements were approved by the Board of Trustees and authorised for issue on 1 August 2025 and were signed on its behalf by:

J M Silberstein - Trustee

SEPHARDI KASHRUT AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable - trading	<u>781</u>	<u>589</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

SEPHARDI KASHRUT AUTHORITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024**

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Supervision	6	7
Management	2	1
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	59,360	67,548
Bad Debt Provision	(3,795)	-
	<u>55,565</u>	<u>67,548</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	57,507	74,962
Taxation and social security	10,335	3,395
Other creditors	21,375	20,416
	<u>89,217</u>	<u>98,773</u>

7. RELATED PARTY DISCLOSURES

At the year end the charity owed the Spanish and Portuguese Jews' Congregation £57,506 (2023: £68,157)