

SEPHARDI KASHRUT AUTHORITY

England & Wales · Charity number 259337

Details

Status Registered

Legal form Other

Registered 1969-10-30

Register [View on the Charity Commission register](#)

Contact

Address 2 Ashworth Road
London
W9 1JY

Phone 02072892573

Email JOEL.SILBERSTEIN@SKA.ORG.UK

Website <https://www.sephardi.org.uk/sephardi-kashrut-authority-ska/>

Activities

Objects: UPHOLDING JEWISH RELIGIOUS REQUIREMENTS BY ENSURING THE DUE SUPERVISION (WHERE SUCH SUPERVISION IS SOUGHT) OF KASHRUT IN CONNECTION WITH FOOD DISPENSED OR MANUFACTURED. (FOR FURTHER DETAILS SEE CLAUSE U OF CONSTITUTION).

Activities: The Sephardi Kashrut Authority aims to uphold Jewish religious requirements by ensuring the due supervision (where such supervision is sought) of Kashrut in connection with food dispensed or manufactured. In relation to these objectives the charity has continued to certify and supervise a range of restaurants, bakeries, caterers and food manufacturers in compliance with kashrut.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£204,464	£197,549	-	-
2023-10-31	£209,955	£205,992	-	-
2022-10-31	£199,748	£196,612	-	-
2021-10-31	£178,068	£182,058	-	-
2020-10-31	£149,184	£241,598	-	-

Trustees

Name	Role	Appointed
Afshin Kahen		2022-09-07
Arnold Joseph Aaron		2021-03-26
Joel Messod Silberstein		2021-03-26
Joesph Anthony Bekhor		2022-08-01
Julian Charles Green		2021-03-26
ROBERT JACK KANDEL		2017-06-07

SEPHARDI KASHRUT AUTHORITY

England & Wales - Charity number 259337

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 OCTOBER 2024
FOR
SEPHARDI KASHRUT AUTHORITY**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

SEPHARDI KASHRUT AUTHORITY
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7

SEPHARDI KASHRUT AUTHORITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Sephardi Kashrut Authority aims to uphold Jewish religious requirements by ensuring the due supervision (where such supervision is sought) of Kashrut in connection with food dispensed or manufactured.

Significant activities

In relation to these objectives, the charity has continued to certify and supervise a range of restaurants, bakeries, hotels, caterers and food manufacturers in compliance with Kashrut.

Public benefit

The trustees have complied with their duty to have due regard to the public benefit guidance published by the Charity Commission in exercising their powers or duties.

Grantmaking

A grant made to an outside body must be matched by an equivalent grant to the Spanish & Portuguese Jews' Congregation. Grants to outside bodies must be for the educational promotion of Kashrut (Jewish dietary laws).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the charity has provided supervision to approximately 30 establishments and businesses. This supervision ensures the continued availability of certified Kashrut compliant food to the Jewish community. Whilst providing this supervision, the charity has also successfully maintained adequate reserves to ensure the continued provision of its charitable services for the foreseeable future.

FINANCIAL REVIEW

Financial position

The charity had income from charitable activities of £203,366 (2023: £208,366).

The charity had expenditure on charitable activities of £194,386 (2023: £205,992).

At the balance sheet date, the charity had total unrestricted funds of £13,508 (2023: £6,593).

Investment policy and objectives

There are no restrictions on the charity's power to invest.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, of around £7,000. This provides a buffer against unexpected expenses or short-term income gaps.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Sephardi Kashrut Authority was established under and by the Authority of the Hakham and his Ecclesiastical Authority. Its constitution was adopted on 15th July 1969 and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Officers and committee members are recruited based on their knowledge, skills and adherence to the charity's objectives.

SEPHARDI KASHRUT AUTHORITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Chairman is appointed for a period of three years and he may put himself forward for re-appointment. The Board of Elders, the ruling body of the Spanish and Portuguese Jews' Congregation, must approve the Chairman's appointment. Members of the Authority who are not ex officio or co-opted are elected for a period of two years, by the Yehidim (members) of the Spanish and Portuguese Jews' Congregation. The Officers meet at least four times a year.

The officers and committee members give of their time voluntarily, and no remuneration or expenses were paid to them in the year.

Policy decisions are made by the executive committee who instruct the executive director to put these into action.

The charity is administered on a day-to-day basis by its director of licencing.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

259337

Principal address

2 Ashworth Road
London
W9 1JY

Trustees

Dr A Kahen
J A Bekhor
J C Green
J M Silberstein
A J Aaron
R J Kandel

Independent Examiner

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 1 August 2025 and signed on its behalf by:

J M Silberstein - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SEPHARDI KASHRUT AUTHORITY**

Independent examiner's report to the trustees of Sephardi Kashrut Authority

I report to the charity trustees on my examination of the accounts of Sephardi Kashrut Authority (the Trust) for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Fine, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

1 August 2025

SEPHARDI KASHRUT AUTHORITY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		317	271
Charitable activities			
Supervision		203,366	208,366
Investment income	2	781	589
Other income		-	729
Total		204,464	209,955
EXPENDITURE ON			
Charitable activities			
Supervision		197,549	205,992
NET INCOME		6,915	3,963
RECONCILIATION OF FUNDS			
Total funds brought forward		6,593	2,630
TOTAL FUNDS CARRIED FORWARD		13,508	6,593

The notes form part of these financial statements

SEPHARDI KASHRUT AUTHORITY

**BALANCE SHEET
31 OCTOBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Debtors	5	55,565	67,548
Prepayments and accrued income		-	1,278
Cash at bank		47,160	36,540
		102,725	105,366
CREDITORS			
Amounts falling due within one year	6	(89,217)	(98,773)
NET CURRENT ASSETS		13,508	6,593
TOTAL ASSETS LESS CURRENT LIABILITIES		13,508	6,593
NET ASSETS/(LIABILITIES)		13,508	6,593
FUNDS			
Unrestricted funds		13,508	6,593
TOTAL FUNDS		13,508	6,593

The financial statements were approved by the Board of Trustees and authorised for issue on 1 August 2025 and were signed on its behalf by:

J M Silberstein - Trustee

SEPHARDI KASHRUT AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable - trading	781	589

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

SEPHARDI KASHRUT AUTHORITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024**

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Supervision	6	7
Management	2	1
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	59,360	67,548
Bad Debt Provision	(3,795)	-
	<u>55,565</u>	<u>67,548</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	57,507	74,962
Taxation and social security	10,335	3,395
Other creditors	21,375	20,416
	<u>89,217</u>	<u>98,773</u>

7. RELATED PARTY DISCLOSURES

At the year end the charity owed the Spanish and Portuguese Jews' Congregation £57,506 (2023: £68,157)

SEPHARDI KASHRUT AUTHORITY

England & Wales - Charity number 259337

Accounts

**Report of the Trustees and
Unaudited Financial Statements
FOR THE YEAR ENDED
31 October 2023**

for

SEPHARDI KASHRUT AUTHORITY

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

SEPHARDI KASHRUT AUTHORITY
Contents of the Financial Statements
FOR THE YEAR ENDED 31 OCTOBER 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8

SEPHARDI KASHRUT AUTHORITY
Report of the Trustees
FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Sephardi Kashrut Authority aims to uphold Jewish religious requirements by ensuring the due supervision (where such supervision is sought) of Kashrut in connection with food dispensed or manufactured.

Significant activities

In relation to these objectives, the charity has continued to certify and supervise a range of restaurants, bakeries, hotels, caterers and food manufacturers in compliance with Kashrut.

Public benefit

The trustees have complied with their duty to have due regard to the public benefit guidance published by the Charity Commission in exercising their powers or duties.

Grantmaking

A grant made to an outside body must be matched by an equivalent grant to the Spanish & Portuguese Jews' Congregation. Grants to outside bodies must be for the educational promotion of Kashrut (Jewish dietary laws).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the charity has provided supervision to approximately 30 establishments and businesses. This supervision ensures the continued availability of certified Kashrut compliant food to the Jewish community. Whilst providing this supervision, the charity has also successfully maintained adequate reserves to ensure the continued provision of its charitable services for the foreseeable future.

FINANCIAL REVIEW

Financial position

The charity had income from charitable activities of £208,366 (2022: £198,478).

The charity had expenditure on charitable activities of £205,992 (2022: £196,612).

At the balance sheet date, the charity had total unrestricted funds of £6,593 (2022: £2,630).

Investment policy and objectives

There are no restrictions on the charity's power to invest.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level to cover administration costs for a period of at least eighteen months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Sephardi Kashrut Authority was established under and by the Authority of the Hakham and his Ecclesiastical Authority. Its constitution was adopted on 15th July 1969 and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Officers and committee members are recruited based on their knowledge, skills and adherence to the charity's objectives.

SEPHARDI KASHRUT AUTHORITY
Report of the Trustees
FOR THE YEAR ENDED 31 OCTOBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Chairman is appointed for a period of three years and he may put himself forward for re-appointment. The Board of Elders, the ruling body of the Spanish and Portuguese Jews' Congregation, must approve the Chairman's appointment. Members of the Authority who are not ex officio or co-opted are elected for a period of two years, by the Yehidim (members) of the Spanish and Portuguese Jews' Congregation. The Officers meet at least four times a year.

The officers and committee members give of their time voluntarily, and no remuneration or expenses were paid to them in the year.

Policy decisions are made by the executive committee who instruct the executive director to put these into action.

The charity is administered on a day-to-day basis by its director of licencing.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

259337

Principal address

2 Ashworth Road
London
W9 1JY

Trustees

Dr A Kahen
J A Bekhor
J C Green
J M Silberstein
A J Aaron
R J Kandel

Independent Examiner

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 28 August 2024 and signed on its behalf by:

Dr A Kahen - Trustee

Independent Examiner's Report to the Trustees of Sephardi Kashrut Authority

Independent examiner's report to the trustees of Sephardi Kashrut Authority

I report to the charity trustees on my examination of the accounts of Sephardi Kashrut Authority (the Trust) for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Fine, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

28 August 2024

SEPHARDI KASHRUT AUTHORITY
Statement of Financial Activities
FOR THE YEAR ENDED 31 OCTOBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		271	1,228
Charitable activities			
Supervision		208,366	198,478
Investment income	2	589	42
Other income		<u>729</u>	<u>-</u>
Total		<u>209,955</u>	<u>199,748</u>
EXPENDITURE ON			
Charitable activities			
Supervision		<u>205,992</u>	<u>196,612</u>
NET INCOME		3,963	3,136
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>2,630</u>	<u>(506)</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>6,593</u></u>	<u><u>2,630</u></u>

The notes form part of these financial statements

SEPHARDI KASHRUT AUTHORITY

**Balance Sheet
31 OCTOBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	5	-	277
CURRENT ASSETS			
Debtors	6	67,548	76,129
Prepayments and accrued income		1,278	-
Cash at bank		<u>36,540</u>	<u>27,755</u>
		105,366	103,884
CREDITORS			
Amounts falling due within one year	7	(98,773)	(101,531)
		<u>6,593</u>	<u>2,353</u>
NET CURRENT ASSETS			
		<u>6,593</u>	<u>2,630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>6,593</u>	<u>2,630</u>
NET ASSETS/(LIABILITIES)			
		<u>6,593</u>	<u>2,630</u>
FUNDS			
Unrestricted funds		<u>6,593</u>	<u>2,630</u>
TOTAL FUNDS			
		<u>6,593</u>	<u>2,630</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 August 2024 and were signed on its behalf by:

A Kahen - Trustee

J M Silberstein - Trustee

The notes form part of these financial statements

SEPHARDI KASHRUT AUTHORITY
Notes to the Financial Statements
FOR THE YEAR ENDED 31 OCTOBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable - trading	<u>589</u>	<u>42</u>

SEPHARDI KASHRUT AUTHORITY

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Supervision	7	14
Management	<u>1</u>	<u>1</u>
	<u>8</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 November 2022	1,952
Disposals	<u>(1,952)</u>
At 31 October 2023	—
DEPRECIATION	
At 1 November 2022	1,675
Charge for year	278
Eliminated on disposal	<u>(1,953)</u>
At 31 October 2023	—
NET BOOK VALUE	
At 31 October 2023	<u>—</u>
At 31 October 2022	<u>277</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	67,548	89,808
Bad Debt Provision	-	(13,684)
Other debtors	<u>-</u>	<u>5</u>
	<u>67,548</u>	<u>76,129</u>

SEPHARDI KASHRUT AUTHORITY

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	74,962	32,005
Taxation and social security	3,395	10,842
Other creditors	<u>20,416</u>	<u>58,684</u>
	<u>98,773</u>	<u>101,531</u>

8. RELATED PARTY DISCLOSURES

At the year end the charity owed the Spanish and Portuges Jews' Congregation £68,157 (2022: £60,314)

SEPHARDI KASHRUT AUTHORITY

England & Wales - Charity number 259337

Accounts

**SEPHARDI KASHRUT AUTHORITY
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
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**REPORT OF THE TRUSTEES FOR THE
YEAR ENDED 31 OCTOBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Sephardi Kashrut Authority aims to uphold Jewish religious requirements by ensuring the due supervision (where such supervision is sought) of Kashrut in connection with food dispensed or manufactured.

Significant activities

In relation to these objectives, the charity has continued to certify and supervise a range of restaurants, bakeries, hotels, caterers and food manufacturers in compliance with Kashrut.

Public benefit

The trustees have complied with their duty to have due regard to the public benefit guidance published by the Charity Commission in exercising their powers or duties.

Grantmaking

A grant made to an outside body must be matched by an equivalent grant to the Spanish & Portuguese Jews' Congregation. Grants to outside bodies must be for the educational promotion of Kashrut (Jewish dietary laws).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the charity has provided supervision to approximately 30 establishments and businesses. This supervision ensures the continued availability of certified Kashrut compliant food to the Jewish community.

Whilst providing this supervision, the charity has also successfully maintained adequate reserves to ensure the continued provision of its' charitable services for the foreseeable future.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level to cover administration costs for a period of at least eighteen months.

There are no restrictions on the charity's power to invest.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Sephardi Kashrut Authority was established under and by the Authority of the Hakham and his Ecclesiastical Authority. Its constitution was adopted on 15th July 1969 and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Officers and committee members are recruited based on their knowledge, skills and adherence to the charity's objectives.

**REPORT OF THE TRUSTEES FOR THE
YEAR ENDED 31 OCTOBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Officers and committee

The Chairman is appointed for a period of three years and he may put himself forward for re-appointment. The Board of Elders, the ruling body of the Spanish and Portuguese Jews' Congregation, must approve the Chairman's appointment. Members of the Authority who are not ex officio or co-opted are elected for a period of two years, by the Yehidim (members) of the Spanish and Portuguese Jews' Congregation. The Officers meet at least four times a year.

The officers and committee members give of their time voluntarily, and no remuneration or expenses were paid to them in the year.

Policy decisions are made by the executive committee who instruct the executive director to put these into action.

The charity is administered on a day-to-day basis by its director of licencing.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

259337

Principal address

2 Ashworth Road
London
W91JY

Trustees

Dr Afshin Kahen (Honorary Chairman) (appointed 07.09.22)

R J Kandel

A Tricot (resigned 07.09.22)

J Cohen (resigned 26.10.22)

J Bekhor (appointed 01.08.22)

J M Silberstein (Honorary Treasurer)

SC Simon (resigned 02.08.23)

AJ Aaron

Independent Examiner

Anthony Epton BA FCA CTA FCIE

Goldwins

Chartered accountants

75 Maygrove Road

West Hampstead

London NW6 2EG

Director of licencing

Aaron Isaac (resigned 13.6.22)

David Neifeld (appointed 15.7.22)

Approved by order of the board of trustees on 28 August 2023 and signed on its behalf by:

Dr Afshin Kahen (Honorary Chairman) - Trustee

SEPHARDI KASHRUT AUTHORITY

Independent examiner's report to the trustees of Sephardi Kashrut Authority

I report to the trustees on my examination of the accounts of Sephardi Kashrut Authority for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London
NW6 2EG

28 August 2023

SEPHARDI KASHRUT AUTHORITY**Statement of financial activities**

(incorporating an income and expenditure account)

For the year ended 31 October 2022

	Note	Unrestricted funds £	2022 Total funds £	2021 Total funds £
Income from:				
Donations		1,228	1,228	10
<i>Charitable activities:</i>				
Supervision	3	198,478	198,478	163,300
Investment income	4	42	42	5
Other income		-	-	14,753
Total income		199,748	199,748	178,068
Expenditure on:				
<i>Charitable activities:</i>				
Education	5	196,612	196,612	182,058
Total expenditure		196,612	196,612	182,058
Net (expenditure)/income / for the year		3,136	3,136	(3,990)
Transfers between funds		-	-	-
Net movement in funds	6	3,136	3,136	(3,990)
Reconciliation of funds:				
Total funds brought forward		(506)	(506)	3,484
Total funds carried forward		2,630	2,630	(506)

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

SEPHARDI KASHRUT AUTHORITY

Balance sheet

As at 31 October 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets:					
Tangible assets	9		<u>277</u>		<u>927</u>
			277		927
Current assets:					
Debtors	10	76,129		85,306	
Cash at bank and in hand		<u>27,755</u>		<u>48,885</u>	
		103,884		134,191	
Liabilities:					
Creditors: amounts falling due within one year	11	<u>101,531</u>		<u>135,624</u>	
Net current (liabilities)/ assets			<u>2,353</u>		<u>(1,433)</u>
Total net (liabilities)/ assets			<u>2,630</u>		<u>(506)</u>
Funds					
Unrestricted funds:					
General funds	12	<u>2,630</u>		<u>(506)</u>	
Total unrestricted funds			<u>2,630</u>		<u>(506)</u>
Total funds			<u>2,630</u>		<u>(506)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 August 2023 and were signed on its behalf by:

Dr Afshin Kahen (Honorary Chairman)
Trustee

J M Siberstein (Honorary Treasurer)
Trustee

The attached notes form part of the financial statements.

SEPHARDI KASHRUT AUTHORITY
Notes to the financial statements
For the year ended 31 October 2022

1 Accounting policies

a) Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

e) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	25% on cost
Computer equipment	33.3% on cost

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

g) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

j) Pension costs and other post-retirement benefits

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease. The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the year to which they relate.

SEPHARDI KASHRUT AUTHORITY
Notes to the financial statements
For the year ended 31 October 2022

2 Detailed comparatives for the statement of financial activities

	2021 Unrestricted funds £	2021 Total funds £
Income from:		
Charitable activities:		
Supervision	163,300	163,300
Investment income	5	5
Other income	14,763	14,763
Total income	<u>178,068</u>	<u>178,068</u>
Expenditure on:		
Charitable activities:		
Supervision	182,058	182,058
Total expenditure	<u>182,058</u>	<u>182,058</u>
Net expenditure/ income	(3,990)	(3,990)
Transfers between funds	-	-
Net movement in funds	<u>(3,990)</u>	<u>(3,990)</u>
Total funds brought forward	3,484	3,484
Total funds carried forward	<u>(506)</u>	<u>(506)</u>

3 Income from charitable activities

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Supervision	198,478	-	198,478	163,300
	<u>198,478</u>	<u>-</u>	<u>198,478</u>	<u>163,300</u>

4 Investment income

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Interest	42	-	42	5
Total investment income	<u>42</u>	<u>-</u>	<u>42</u>	<u>5</u>

SEPHARDI KASHRUT AUTHORITY
Notes to the financial statements
For the year ended 31 October 2022

5 Analysis of expenditure

	<u>Charitable</u> <u>activities</u> £	<u>2022 Total</u> £	<u>2021 Total</u> £
<u>Charitable activities</u>			
Wages	89,118	89,118	86,509
Employer's national insurance	6,507	6,507	4,186
Pensions	1,297	1,297	807
Freelance staff	28,648	28,648	22,757
Training	-	-	115
Bad debts	4,218	4,218	(8,570)
Advertising	216	216	164
Travel and office expenses	6,738	6,738	4,649
Sundries	1,787	1,787	2,613
<u>Support costs</u>			
Wages	37,760	37,760	53,850
Employer's national insurance	3,886	3,886	4,512
Pensions	595	595	893
Travelling	-	-	-
Depreciation of computer equipment	650	650	650
Bank charges	296	296	114
Telephone and internet	1,394	1,394	2,446
Printing, postage & stationery	3,561	3,561	2,045
Computer expenses & software	560	560	443
Payroll administration	7,200	7,200	955
Legal and professional fees	-	-	-
Independent examiner's fee	2,180	2,180	2,920
Total expenditure 2022	196,612	196,612	-
Total expenditure 2021	-	-	182,058

SEPHARDI KASHRUT AUTHORITY
Notes to the financial statements
For the year ended 31 October 2022

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2022	2021
	£	£
Depreciation	650	650
Independent examination	2,180	2,920
	<u><u>2,180</u></u>	<u><u>2,920</u></u>

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Staff costs were as follows:	2022	2021
	£	£
Salaries and wages	126,878	140,359
Social security costs	10,393	8,698
Employer's contribution to defined contribution pension schemes	1,891	1,700
	<u><u>139,162</u></u>	<u><u>150,757</u></u>

The trustees did not receive any remuneration during the year (2021: Nil).

The total employee benefits including pension contributions of the key management personnel were £26,249 (2021: £38,247)

No employees received emoluments in excess of £60,000.

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2022	2021
	No.	No.
Supervision	15	13
	<u><u>15</u></u>	<u><u>13</u></u>

8 Taxation

The charity is exempt from income tax as all its income is charitable and is applied for charitable purposes.

9 Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At the start of the year	728	7,126	7,854
Additions in year	-	-	-
Disposals in year	-	-	-
At the end of the year	<u>728</u>	<u>7,126</u>	<u>7,854</u>
Depreciation			
At the start of the year	728	6,199	6,927
Charge for the year	-	650	650
Eliminated on disposal	-	-	-
At the end of the year	<u>728</u>	<u>6,849</u>	<u>7,577</u>
Net book value			
At the end of the year	<u>-</u>	<u>277</u>	<u>277</u>
At the start of the year	<u>-</u>	<u>927</u>	<u>927</u>

All of the above assets are used for charitable purposes.

SEPHARDI KASHRUT AUTHORITY
Notes to the financial statements
For the year ended 31 October 2022

10 Debtors

	2022	2021
	£	£
Trade debtors	76,124	50,337
Other debtors	5	34,969
	<u>76,129</u>	<u>85,306</u>

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	32,006	33,234
Taxation and social security	10,842	5,701
Other creditors	58,683	96,689
	<u>101,531</u>	<u>135,624</u>

12 Analysis of net assets between funds

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	277	-	-	277
Net current (liabilities)	2,353	-	-	2,353
Net (liabilities) at the end of the year	<u>2,630</u>	<u>-</u>	<u>-</u>	<u>2,630</u>

12a Analysis of net assets between funds (prior year)

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	927	-	-	927
Net current assets	(1,433)	-	-	(1,433)
Net assets at the end of the year	<u>(506)</u>	<u>-</u>	<u>-</u>	<u>(506)</u>

13 Analysis of cash and cash equivalents

	At 1 Nov 2021	Cash flows	Other changes	At 31 Oct 2022
	£	£	£	£
Cash at bank and in hand	48,885	(21,130)	-	27,755
Total cash and cash equivalents	<u>48,885</u>	<u>(21,130)</u>	<u>-</u>	<u>27,755</u>

14 Legal status of the charity

The charity is an unincorporated charitable trust.

15 Related party transactions

At the year end the charity owed the Spanish and Portuguese Jews' Congregation £60,314 (2021: £70,237).

SEPHARDI KASHRUT AUTHORITY

England & Wales - Charity number 259337

Accounts

**SEPHARDI KASHRUT AUTHORITY
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10

**REPORT OF THE TRUSTEES FOR THE
YEAR ENDED 31 OCTOBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Sephardi Kashrut Authority aims to uphold Jewish religious requirements by ensuring the due supervision (where such supervision is sought) of Kashrut in connection with food dispensed or manufactured.

Significant activities

In relation to these objectives, the charity has continued to certify and supervise a range of restaurants, bakeries, hotels, caterers and food manufacturers in compliance with Kashrut.

Public benefit

The trustees have complied with their duty to have due regard to the public benefit guidance published by the Charity Commission in exercising their powers or duties.

Grantmaking

A grant made to an outside body must be matched by an equivalent grant to the Spanish & Portuguese Jews' Congregation. Grants to outside bodies must be for the educational promotion of Kashrut (Jewish dietary laws).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the charity has provided supervision to approximately 30 establishments and businesses. This supervision ensures the continued availability of certified Kashrut compliant food to the Jewish community.

Whilst providing this supervision, the charity has also successfully maintained adequate reserves to ensure the continued provision of its' charitable services for the foreseeable future.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level to cover administration costs for a period of at least eighteen months.

There are no restrictions on the charity's power to invest.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Sephardi Kashrut Authority was established under and by the Authority of the Hakham and his Ecclesiastical Authority. Its constitution was adopted on 15th July 1969 and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Officers and committee members are recruited based on their knowledge, skills and adherence to the charity's objectives.

**REPORT OF THE TRUSTEES FOR THE
YEAR ENDED 31 OCTOBER 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Officers and committee

The Chairman is appointed for a period of three years and he may put himself forward for re-appointment. The Board of Elders, the ruling body of the Spanish and Portuguese Jews' Congregation, must approve the Chairman's appointment. Members of the Authority who are not ex officio or co-opted are elected for a period of two years, by the Yehidim (members) of the Spanish and Portuguese Jews' Congregation. The Officers meet at least four times a year.

The officers and committee members give of their time voluntarily, and no remuneration or expenses were paid to them in the year.

Policy decisions are made by the executive committee who instruct the executive director to put these into action.

The charity is administered on a day-to-day basis by its director of licencing.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

259337

Principal address

2 Ashworth Road
London
W91JY

Trustees

Mrs S Kandel (resigned 26.3.21)
R J Kandel
A Tricot (Honorary Chairman)
D Kessler (resigned 26.3.21)
J Cohen
J Bekhor (Honorary Treasurer) (resigned 26.3.21)
J M Silberstein (Honorary Treasurer) (appointed 26.3.21)
A J Aaron (appointed 26.3.21)
SC Simon (appointed 26.3.21)

Independent Examiner

Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

Director of licencing

Aaron Isaac (resigned 13.6.22)
David Neifeld (appointed 15.7.22)

Approved by order of the board of trustees on 28 July 2022 and signed on its behalf by:

A Tricot (Honorary Chairman) - Trustee

SEPHARDI KASHRUT AUTHORITY

Independent examiner's report to the trustees of Sephardi Kashrut Authority

I report to the trustees on my examination of the accounts of Sephardi Kashrut Authority for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London
NW6 2EG

28 July 2022

SEPHARDI KASHRUT AUTHORITY**Statement of financial activities**

(incorporating an income and expenditure account)

For the year ended 31 October 2021

	Note	Unrestricted funds £	2021 Total funds £	2020 Total funds £
Income from:				
Donations		10	10	-
<i>Charitable activities:</i>				
Supervision	3	163,300	163,300	129,159
Investment income	4	5	5	81
Other income		14,753	14,753	19,944
Total income		178,068	178,068	149,184
Expenditure on:				
<i>Charitable activities:</i>				
Education	5	182,058	182,058	241,598
Total expenditure		182,058	182,058	241,598
Net (expenditure)/income / for the year		(3,990)	(3,990)	(92,414)
Transfers between funds		-	-	-
Net movement in funds	6	(3,990)	(3,990)	(92,414)
Reconciliation of funds:				
Total funds brought forward		3,484	3,484	95,898
Total funds carried forward		(506)	(506)	3,484

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

SEPHARDI KASHRUT AUTHORITY**Balance sheet****As at 31 October 2021**

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets:					
Tangible assets	9		<u>927</u>		<u>1,577</u>
			927		1,577
Current assets:					
Debtors	10	85,306		42,293	
Cash at bank and in hand		<u>48,885</u>		<u>54,327</u>	
		134,191		96,620	
Liabilities:					
Creditors: amounts falling due within one year	11	<u>135,624</u>		<u>94,713</u>	
Net current (liabilities)/ assets			<u>(1,433)</u>		<u>1,907</u>
Total net (liabilities)/ assets			<u>(506)</u>		<u>3,484</u>
Funds					
Unrestricted funds:	12				
General funds		<u>(506)</u>		<u>3,484</u>	
Total unrestricted funds			<u>(506)</u>		<u>3,484</u>
Total funds			<u>(506)</u>		<u>3,484</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 July 2022 and were signed on its behalf by:

A Tricot (Honorary Chairman)
Trustee



J M Siberstein (Honorary Treasurer)
Trustee

The attached notes form part of the financial statements.

SEPHARDI KASHRUT AUTHORITY
Notes to the financial statements
For the year ended 31 October 2021

1 Accounting policies

a) Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

e) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	25% on cost
Computer equipment	33.3% on cost

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

g) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

j) Pension costs and other post-retirement benefits

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease. The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the year to which they relate.

SEPHARDI KASHRUT AUTHORITY
Notes to the financial statements
For the year ended 31 October 2021

2 Detailed comparatives for the statement of financial activities

	2020 Unrestricted funds £	2020 Total funds £
Income from:		
Charitable activities:		
Supervision	129,159	129,159
Investment income	81	81
Other income	19,944	19,944
Total income	<u>149,184</u>	<u>149,184</u>
Expenditure on:		
Charitable activities:		
Supervision	241,598	241,598
Total expenditure	<u>241,598</u>	<u>241,598</u>
Net expenditure/ income	(92,414)	(92,414)
Transfers between funds	-	-
Net movement in funds	<u>(92,414)</u>	<u>(92,414)</u>
Total funds brought forward	95,898	95,898
Total funds carried forward	<u><u>3,484</u></u>	<u><u>3,484</u></u>

3 Income from charitable activities

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Supervision	163,300	-	163,300	129,159
	<u>163,300</u>	<u>-</u>	<u>163,300</u>	<u>129,159</u>

4 Investment income

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Interest	5	-	5	81
Total investment income	<u>5</u>	<u>-</u>	<u>5</u>	<u>81</u>

SEPHARDI KASHRUT AUTHORITY
Notes to the financial statements
For the year ended 31 October 2021

5 Analysis of expenditure

	<u>Charitable</u> <u>activities</u> £	<u>2021 Total</u> £	<u>2020 Total</u> £
<u>Charitable activities</u>			
Wages	86,509	86,509	50,496
Employer's national insurance	4,186	4,186	2,245
Pensions	807	807	257
Freelance staff	22,757	22,757	42,157
Training	115	115	320
Bad debts	(8,570)	(8,570)	5,388
Advertising	164	164	990
Travel and office expenses	4,649	4,649	1,184
Sundries	2,613	2,613	1,170
<u>Support costs</u>			
Wages	53,850	53,850	89,650
Employer's national insurance	4,512	4,512	8,233
Pensions	893	893	1,446
Travelling	-	-	3,374
Depreciation of computer equipment	650	650	376
Bank charges	114	114	349
Telephone and internet	2,446	2,446	2,138
Printing, postage & stationery	2,045	2,045	1,523
Computer expenses & software	443	443	692
Payroll administration	955	955	26,250
Legal and professional fees	-	-	1,380
Independent examiner's fee	2,920	2,920	1,980
	-	-	-
Total expenditure 2021	182,058	182,058	
	-	-	241,598
Total expenditure 2020	-	-	241,598

SEPHARDI KASHRUT AUTHORITY
Notes to the financial statements
For the year ended 31 October 2021

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2021	2020
	£	£
Depreciation	650	376
Independent examination	2,920	1,980

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Staff costs were as follows:	2021	2020
	£	£
Salaries and wages	140,359	140,146
Social security costs	8,698	10,478
Employer's contribution to defined contribution pension schemes	1,700	1,703
	150,757	152,327

The trustees did not receive any remuneration during the year (2020: Nil).

The total employee benefits including pension contributions of the key management personnel were £38,247.

No employees received emoluments in excess of £60,000.

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2021	2020
	No.	No.
Supervision	13	9
	13	9

8 Taxation

The charity is exempt from income tax as all its income is charitable and is applied for charitable purposes.

9 Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At the start of the year	728	7,126	7,854
Additions in year	-	-	-
Disposals in year	-	-	-
At the end of the year	728	7,126	7,854
Depreciation			
At the start of the year	728	5,549	6,277
Charge for the year	-	650	650
Eliminated on disposal	-	-	-
At the end of the year	728	6,199	6,927
Net book value			
At the end of the year	-	927	927
At the start of the year	-	1,577	1,577

All of the above assets are used for charitable purposes.

SEPHARDI KASHRUT AUTHORITY
Notes to the financial statements
For the year ended 31 October 2021

10 Debtors

	2021	2020
	£	£
Trade debtors	50,337	22,349
Other debtors	34,969	19,944
	<u>85,306</u>	<u>42,293</u>

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	33,243	30,350
Taxation and social security	5,692	2,107
Other creditors	96,689	62,256
	<u>135,624</u>	<u>94,713</u>

12 Analysis of net assets between funds

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	927	-	-	927
Net current (liabilities)	(1,433)	-	-	(1,433)
Net (liabilities) at the end of the year	<u>(506)</u>	<u>-</u>	<u>-</u>	<u>(506)</u>

12a Analysis of net assets between funds (prior year)

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	1,577	-	-	1,577
Net current assets	1,907	-	-	1,907
Net assets at the end of the year	<u>3,484</u>	<u>-</u>	<u>-</u>	<u>3,484</u>

13 Analysis of cash and cash equivalents

	At 1 Nov 2020	Cash flows	Other changes	At 31 Oct 2021
	£	£	£	£
Cash at bank and in hand	54,327	(5,442)	-	48,885
Total cash and cash equivalents	<u>54,327</u>	<u>(5,442)</u>	<u>-</u>	<u>48,885</u>

14 Legal status of the charity

The charity is an unincorporated charitable trust.

15 Related party transactions

At the year end the charity owed the Spanish and Portuguese Jews' Congregation £70,237 (2020 - £48,437).

SEPHARDI KASHRUT AUTHORITY

England & Wales - Charity number 259337

Accounts

**SEPHARDI KASHRUT AUTHORITY
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

STERN ASSOCIATES
Chartered Accountants
2 Helenslea Avenue
London
NW11 8ND

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10 to 11

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Sephardi Kashrut Authority aims to uphold Jewish religious requirements by ensuring the due supervision (where such supervision is sought) of Kashrut in connection with food dispensed or manufactured.

Significant activities

In relation to these objectives, the charity has continued to certify and supervise a range of restaurants, bakeries, hotels, caterers and food manufacturers in compliance with Kashrut.

Public benefit

The trustees have complied with their duty to have due regard to the public benefit guidance published by the Charity Commission in exercising their powers or duties.

Grantmaking

A grant made to an outside body must be matched by an equivalent grant to the Spanish & Portuguese Jews' Congregation. Grants to outside bodies must be for the educational promotion of Kashrut (Jewish dietary laws).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the charity has provided supervision to approximately 45 establishments and businesses. This supervision ensures the continued availability of certified Kashrut compliant food to the Jewish community.

Whilst providing this supervision, the charity has also successfully maintained adequate reserves to ensure the continued provision of its' charitable services for the foreseeable future.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level to cover administration costs for a period of at least eighteen months.

There are no restrictions on the charity's power to invest.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Sephardi Kashrut Authority was established under and by the Authority of the Haham and his Ecclesiastical Authority. Its constitution was adopted on 15th July 1969 and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Officers and committee members are recruited based on their knowledge, skills and adherence to the charity's objectives.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Officers and committee

The Chairman is appointed for a period of three years and he may put himself forward for re-appointment. The Board of Elders, the ruling body of the Spanish and Portuguese Jews' Congregation, must approve the Chairman's appointment. Members of the Authority who are not ex officio or co-opted are elected for a period of two years, by the Yehidim (members) of the Spanish and Portuguese Jews' Congregation. The Officers meet at least four times a year.

The officers and committee members give of their time voluntarily, and no remuneration or expenses were paid to them in the year.

Policy decisions are made by the executive committee who instruct the executive director to put these in to action.

The charity is administered on a day to day basis by its director of licencing.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

259337

Principal address

2 Ashworth Road
London
W9 1JY

Trustees

Mrs S Kandel (resigned 26.3.21)
R J Kandel
A Tricot (Honorary Chairman)
D Kessler (resigned 26.3.21)
J Cohen
J Bekhor (Honorary Treasurer) (resigned 26.3.21)
J M Silberstein (Honorary Treasurer) (appointed 26.3.21)
A J Aaron (appointed 26.3.21)
S C Simon (appointed 26.3.21)

Independent Examiner

STERN ASSOCIATES
Chartered Accountants
2 Helenslea Avenue
London
NW11 8ND

Director of licencing

Aaron Isaac

Approved by order of the board of trustees on 27 August 2021 and signed on its behalf by:

A Tricot (Honorary Chairman) - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SEPHARDI KASHRUT AUTHORITY**

Independent examiner's report to the trustees of Sephardi Kashrut Authority

I report to the charity trustees on my examination of the accounts of Sephardi Kashrut Authority (the Trust) for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S. D. Stern
STERN ASSOCIATES
Chartered Accountants
2 Helenslea Avenue
London
NW11 8ND

27 August 2021

SEPHARDI KASHRUT AUTHORITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	31.10.20 Unrestricted fund £	31.10.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Supervision		129,159	180,843
Investment income	2	81	172
Other income		19,944	-
Total		149,184	181,015
 EXPENDITURE ON			
Charitable activities			
Supervision		241,598	194,011
NET INCOME/(EXPENDITURE)		(92,414)	(12,996)
 RECONCILIATION OF FUNDS			
Total funds brought forward		95,898	108,894
TOTAL FUNDS CARRIED FORWARD		3,484	95,898

The notes form part of these financial statements

SEPHARDI KASHRUT AUTHORITY**BALANCE SHEET
31 OCTOBER 2020**

		31.10.20 Unrestricted fund £	31.10.19 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	5	1,577	1
CURRENT ASSETS			
Debtors	6	42,293	62,483
Cash at bank		54,327	88,232
		<u>96,620</u>	<u>150,715</u>
CREDITORS			
Amounts falling due within one year	7	(94,713)	(54,818)
		<u>1,907</u>	<u>95,897</u>
NET CURRENT ASSETS			
		<u>3,484</u>	<u>95,898</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>3,484</u>	<u>95,898</u>
NET ASSETS		<u>3,484</u>	<u>95,898</u>
FUNDS	9		
Unrestricted funds		<u>3,484</u>	<u>95,898</u>
TOTAL FUNDS		<u>3,484</u>	<u>95,898</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 August 2021 and were signed on its behalf by:

A Tricot (Honorary Chairman) - Trustee

J M Silberstein (Honorary Treasurer) - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33.3% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the year to which they relate.

2. INVESTMENT INCOME

	31.10.20	31.10.19
	£	£
Deposit account interest	81	172
	<u>81</u>	<u>172</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

4. EMPLOYEES

Average number of employees for the current year - 9 (2019 - 8).

Number of employees receiving emoluments in excess of £60,000 - nil (2019 - 1).

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2019	728	5,174	5,902
Additions	-	1,952	1,952
	<u>728</u>	<u>7,126</u>	<u>7,854</u>
At 31 October 2020	728	7,126	7,854
DEPRECIATION			
At 1 November 2019	728	5,173	5,901
Charge for year	-	376	376
	<u>728</u>	<u>5,549</u>	<u>6,277</u>
At 31 October 2020	728	5,549	6,277
NET BOOK VALUE			
At 31 October 2020	<u>-</u>	<u>1,577</u>	<u>1,577</u>
At 31 October 2019	<u>-</u>	<u>1</u>	<u>1</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Supervision fee debtors	22,349	62,483
Furlough Grant due from S&P	19,944	-
	<u>42,293</u>	<u>62,483</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Bank loans and overdrafts (see note 8)	-	3,931
Trade creditors	30,350	29,192
Taxation and social security	2,107	4,074
Other creditors	62,256	17,621
	<u>94,713</u>	<u>54,818</u>

8. LOANS

An analysis of the maturity of loans is given below:

	31.10.20 £	31.10.19 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>3,931</u>

9. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	95,898	(92,414)	3,484
	<u>95,898</u>	<u>(92,414)</u>	<u>3,484</u>
TOTAL FUNDS	<u>95,898</u>	<u>(92,414)</u>	<u>3,484</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,184	(241,598)	(92,414)
	<u>149,184</u>	<u>(241,598)</u>	<u>(92,414)</u>
TOTAL FUNDS	<u>149,184</u>	<u>(241,598)</u>	<u>(92,414)</u>

Comparatives for movement in funds

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General fund	108,894	(12,996)	95,898
	<u>108,894</u>	<u>(12,996)</u>	<u>95,898</u>
TOTAL FUNDS	<u>108,894</u>	<u>(12,996)</u>	<u>95,898</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,015	(194,011)	(12,996)
TOTAL FUNDS	<u>181,015</u>	<u>(194,011)</u>	<u>(12,996)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.18 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	108,894	(105,410)	3,484
TOTAL FUNDS	<u>108,894</u>	<u>(105,410)</u>	<u>3,484</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	330,199	(435,609)	(105,410)
TOTAL FUNDS	<u>330,199</u>	<u>(435,609)</u>	<u>(105,410)</u>

10. RELATED PARTY DISCLOSURES

At the year end the charity owed the Spanish and Portuguese Jews' Congregation £26,250 (2019 - £20,000) in respect of secretarial fees.

SEPHARDI KASHRUT AUTHORITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020

	31.10.20 £	31.10.19 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	81	172
Charitable activities		
Supervision fees receivable	129,159	180,843
Other income		
Grant Income - Furlough	19,944	-
Total incoming resources	<u>149,184</u>	<u>181,015</u>
EXPENDITURE		
Charitable activities		
Wages	50,496	48,954
Employer's national insurance	2,245	2,160
Pensions	257	393
Freelance staff	42,157	19,831
Training	320	-
Bad debts	5,388	11,682
Advertising	990	410
Travel and office expenses	1,184	2,974
Sundries	1,170	297
	<u>104,207</u>	<u>86,701</u>
Support costs		
Management		
Wages	89,650	70,316
Employer's national insurance	8,233	7,864
Pensions	1,446	1,122
Travelling	3,374	1,201
Depreciation of computer equipment	376	-
	<u>103,079</u>	<u>80,503</u>
Finance		
Bank charges	349	591
Other		
Telephone and internet	2,138	1,590
Printing, postage & stationery	1,523	1,816
Computer expenses & software	692	2,510
Payroll administration	26,250	18,500
Legal and professional fees	1,380	-
	<u>31,983</u>	<u>24,416</u>

This page does not form part of the statutory financial statements

SEPHARDI KASHRUT AUTHORITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020

	31.10.20 £	31.10.19 £
Other Governance costs		
Independent examiner's fee	1,980	1,800
Total resources expended	<u>241,598</u>	<u>194,011</u>
Net expenditure	<u>(92,414)</u>	<u>(12,996)</u>

This page does not form part of the statutory financial statements