



## Trustees' Annual Report for the period

**From**

**To**

Period start date

Period end date

Day  
21  
Month  
June  
Year 2021

Day  
20  
Month  
June  
Year  
2022

## Section A

## Reference and administration details

**Charity name**

THE WYNDHAM CHARITABLE TRUST

**Other names charity is known by**

**Registered charity number (if any)**

259313

**Charity's principal address**

34a, Westfield Road,

Lymington,

Hampshire

**Postcode**  
**SO41 3QA**

**Names of the charity trustees who manage the charity**

**Trustee name**  
**Office (if any)**  
**Dates acted if not for whole year**  
**Name of person (or body) entitled to appoint trustee (if any)**

John Gaselee

1

Juliet Gaselee

2

John Gaselee

David Gaselee

3

Ditto

Sarah Gaselee

4

Ditto

5

6

7

8

9

10

11

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16

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19

**Names of the trustees for the charity, if any, (for example, any custodian trustees)**

**Name**  
**Dates acted if not for whole year**



**Names and addresses of advisers (Optional information)**

**Type of adviser**

**Name**

**Address**

**Name of chief executive or names of senior staff members (Optional information)**

## **Section B                      Structure, governance and management**

**Description of the charity's trusts**

Type of governing document  
(eg. trust deed, constitution)

Settlement dated 20 June 1969

How the charity is constituted  
(eg. trust, association, company)

Trust Deed

Trustee selection methods  
(eg. appointed by, elected by)

John Gaselee has the power of appointing during his life

### **Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

## **Section C Objectives and activities**

### **Summary of the objects of the charity set out in its governing document**

To benefit such bodies associations and organisations as the trustees in their absolute discretion think fit

### **Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The Wyndham Charitable Trust is a straightforward small family trust. The founder set it up, more than 50 years ago, primarily to handle his charitable giving during his lifetime – and to continue afterwards. The initial endowment was £1, but, over the years, additions have been made to it, particularly in more recent years. As can be seen from the accounts, the figure is approaching £3 million – invested in five funds designed specifically to meet the needs of charities, with no outgoings from the Trust's funds to service the investments.

While it is an 'expendable' endowment, it is the practice of the trustees to leave it undisturbed, since any realisation would result in reduced investment income in the future. In the same way, the trustees are not too concerned by temporary changes in the value of the investments, taking the view that it is the income generated which is important and, over the long term, if income increases, over time, the capital value, also, can be expected to rise.

Some trustees have a particular interest in certain charities, but the overall approach of the Trust is to contribute funds to charities which help people who are in some kind of trouble – or to try to help them to avoid trouble. Helping to stamp out modern-day slavery, and contributing to fund the work being undertaken against cancer, are two examples. Funds are also given to help prisoners, those with leprosy, or who need practical assistance in this country to put food on the table.

To comply with the guidance issued by the Charity Commission on public benefit, the trustees only make grants/donations to charities which they believe adhere to that guidance. As mentioned above, the bulk of outward payments are to charities which aim to help those in trouble (or potential trouble) in a wide variety of situations. A full list of the charities which have been given financial assistance is included in this report.

The trustees wish to record their gratitude to Promomagic Ltd for continuing to provide pro bono services in connection with the Trust's website.

The trustees continue to be most grateful to Mr Ian Nelson for his role as the Trust's Honorary Independent Examiner, which has continued over a long period.

Covid, with working from home for so many, resulted in a slowing-down of many aspects of business and private affairs. The situation, so far, is by no means back to 'normal', with some charities taking a significant time to present the Trust's cheques for payment. One positive feature is that many meetings which in pre-Covid days were held 'in person' are now available, as well, on-line. This can prove useful when it would not be practical to attend the meeting in person.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

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## Achievements and performance

### Summary of the main achievements of the charity during the year

It was a good year for the Trust – and, no doubt, would have been even better without Covid. Income from all sources was at a record level, and this enabled the trustees to donate more than £100K in a year for the first time.

Nevertheless, it was not all good news. Warning had been given that income from the Sarasin investment would be less than in the previous year. The Property Fund managed an increase in income, having suffered to some extent in earlier years from tenants feeling the financial effects of Covid.

All the new donations of capital since 2018-2019 have been invested in the COIF Global Equity Fund. As a result, it continued to provide a useful increase in income.

Initially, the trustees under-estimated the level of income which would be achieved during the year, and set the outward donations accordingly. When it became clear that those estimates would be exceeded, additional donations were made to a few of the charities. These included contributions to the Friends of a hospital, and to a hospice, in the area of two of the trustees, together with a facility providing free food and essentials to those in need. Support Anti-Slavery International, also, was increased.

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

There is a revenue reserve so that, if necessary, in any year more can be paid out than has been received. (The Trust does not anticipate having significant expenses)

**Details of any funds materially in deficit**

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Investment policy is simply to secure rising income over the years. It is not the current intention to realise capital to increase the level of donations made

Taking one year with another, the trustees aim to distribute the income received. The Trust does not make long-term funding commitments. If money does not come in, it cannot be given away. If thought desirable, investment funds could be realised

The Trust invests in professionally managed collective investment vehicles which either are charities or are designed for charities. In this way, diversification is achieved. Such investments are not in the 'high risk' category

## **Section G Declaration**

**The trustees declare that they have approved the trustees' report above.**

**Signed on behalf of the charity's trustees**

**Signature(s)**

**Full name(s)**

John Gaselee  
Juliet Gaselee

**Position (eg Secretary, Chair, etc)**

Trustee  
Trustee

**Date**



Charity Name The Wyndham Charitable Trust	No (if any) 259313
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## Receipts and payments accounts

For the period from	Period start date 21-Jun-21	To	Period end date 20-Jun-22
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
<b>A1 Receipts</b>				
Dividends, distributions, etc.	95,622	-	-	95,622
Bank and deposit interest	37	-	-	37
Additional Settlements incl Gift Aid	137,500	-	-	137,500
Donations	1,745	-	-	1,745
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Sub total</b> (Gross income for AR)	234,904	-	-	234,904
<b>A2 Asset and investment sales, (see table).</b>				
Sales of donated shares		-	-	
		-	-	-
<b>Sub total</b>		-	-	
<b>Total receipts</b>	234,904	-	-	234,904
<b>A3 Payments</b>				
Donations	102,550	-	-	102,550
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Sub total</b>	102,550	-	-	102,550
<b>A4 Asset and investment purchases, (see table)</b>				
	125,000			125,000
Net deposit A/c tsfrs		-	-	
		-	-	-
<b>Sub total</b>	125,000	-	-	125,000.00
<b>Total payments</b>	227,550	-	-	227,550
<b>Net of receipts/(payments)</b>	7,354	-	-	7,354
A5 Transfers between funds		-	-	-
A6 Cash funds last year end	26,364	-	-	26,364
Cash funds this year end	33,718	-	-	33,718

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
<b>B1 Cash funds</b>	Bank of Scotland Current a/c	33,718	-
		-	-
		-	-
	<b>Total cash funds</b>	<b>33,718</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK
<b>B2 Other monetary assets</b>	<b>Details</b>	<b>Unrestricted funds to nearest £</b>	<b>Restricted funds to nearest £</b>
	COIF Deposit account	31,000	-
		-	-
		-	-
		-	-
		-	-
		-	-
<b>B3 Investment assets</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>
	43,762.323 Charifund Dist units	Expendable Endowment	416,870
	77321.858 Black Rock Charishare	Ditto	251,632
	238906.581 The Charities Property Fund	Ditto	259,000
	696202.029 Sarasin Endow Fund ClassA	Ditto	600,000
	198614.83 COIFGlobal Equity Inc Inc units	Ditto	447,000
<b>B4 Assets retained for the charity's own use</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>
			-
			-
			-
			-
			-
			-
			-
			-
			-
<b>B5 Liabilities</b>	<b>Details</b>	<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>
			-
			-
			-
			-
Signed by one or two trustees on behalf of all the trustees			
Signature		Print Name	
		John Gaselee	
		Juliet Gaselee	



CC16a

Last year

to the nearest £

88,787
12
43,000
1,521
-
-
-
-
133,320

95,280
-
95,280

228,600
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83,780
83,780

135,000
109,000

135,000
---------

9,820
-
16,544
26,364



**Endowment  
funds**

to nearest £

-
-
-

OK

**Endowment  
funds**

to nearest £

-
-
-
-
-
-

**Current value  
(optional)**

649,752
509,020
344,455
780,442
475,841

**Current value  
(optional)**

-
-
-
-
-
-
-
-
-

**When due  
(optional)**


**Date of  
approval**




Section A

Independent Examiner's Report

Report to the trustees/  
members of

The Wyndham Charitable Trust

On accounts for the year  
ended

20 June 2022

Charity no  
(if any)

259313

Set out on pages

1-6

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent  
examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below \*~~) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Ian Nelson

Date:

29th July 2022

Name:

IAN NELSON

Relevant professional  
qualification(s) or body  
(if any):

Institute of Chartered Accountants in England and Wales

Address:

9 Vincent Road, Stoke d'Abernon,

Cobham, Surrey,

KT11 3JA