

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2022
for
The Birkenhead Operatic Society Trust

Corke Accountancy Services
2 Upton Road
Claughton
Wirral
CH41 0DF

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for the Year Ended 31 May 2022

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The trustees present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Trust are for the promotion or furtherance of education in, and knowledge, understanding and appreciation of the arts of, opera, ballet, mime, drama, music and singing.

Significant activities

The Trust stages shows of a near-professional standard. A concert party performs for community groups and concerts are performed for other charities.

Members receive training in stagecraft and singing and children are introduced to theatre performance.

The hall is made available for music and theatre examinations.

Public benefit

The Trust is committed to enabling as many people as possible to participate in its activities either through involvement in its productions or as its audiences.

Since the Society was formed, they've produced over 200 shows and concerts which have been enjoyed by the local community. In maintaining high standards of production, the Society, its performing members and creative teams have won multiple awards, including those issued by the National Operatic and Dramatic Association.

Throughout this period, members of all ages have benefitted from expert training in stagecraft and singing. It is well documented that taking part in groups such as choirs and dramatic societies improves participants' physical and mental well-being.

The Society engages with both local and national creative talent to ensure that the members and audience benefit from the involvement of professional artistic directors, musical directors and technical crew. Wider benefits to the local community are achieved through the public deriving much pleasure from the Trust's performances - which they're able to attend at professional venues at a far more accessible cost compared to shows produced by commercial entities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Recovering from the uncertainties of the pandemic and being unable to safely stage a large musical in early 2021, this financial year saw two productions held in the glamorous Concert Room at St George's Hall. In December 2021 the Society produced 'The Magic of Christmas Musicals' - a staged concert encompassing many festive musical numbers from the theatrical and film worlds. The concert was extremely well received by the sell-out audiences. Following this, BOST returned to the venue in May 2022 with 'The Sounds of Liverpool' - another themed concert based on theatrical and popular music in some way connected to Liverpool.

Combined, ticket sales from the productions totalled £33,860.

During the pandemic, the Society made efforts to keep members engaged and continue its aims via online rehearsals, workshops and fundraising events. They also took the opportunity to maintain and improve their leased premises, whilst the space was seeing less demand.

The Birkenhead Operatic Society Trust

Report of the Trustees for the Year Ended 31 May 2022

FINANCIAL REVIEW

Financial position

The financial transactions of the Trust continue to run satisfactorily and the position of the Trust is strong and well placed to meet its objectives. Throughout the year when planning its activities, the Trust takes in to consideration the capital reserves required to fulfil its obligations and to mitigate risk from external factors. Some of the Society's larger productions can incur costs of over £100,000, many of which need to be met before ticket income is received.

The Trust's balance sheet at the year end shows the total funds of the Trust to be £120,366 (2021 - £114,407) which they consider to be more than adequate to meet the proposed commitments for the coming year, including a large-scale production of 'Shrek the Musical' at the Liverpool Empire.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Trust is governed by its General Council who are voted in by a majority at each AGM - generally consisting of 11 trustees and up to 4 co-opted members. These roles include a Chairman, Secretary and Treasurer. Other aspects of the day-to-day running of the charity are delegated to sub-committees who report back to the General Council at their monthly meetings. These include Fundraising, Production, Building and a Social Committee. Each sub-committee includes at least one trustee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

259306

Principal address

Trustees

K Blackwell
C Simmons (appointed 30.9.21)
M Hoile (appointed 30.9.21)
M Furness
L Furness
L Steventon
D McAllister
I Lockwood (resigned 22.9.22)
I Beattie
K Hoile (appointed 22.9.22)
R Rose (appointed 22.9.22)

Independent Examiner

Corke Accountancy Services
2 Upton Road
Claughton
Wirral
CH41 0DF

The Birkenhead Operatic Society Trust

Report of the Trustees
for the Year Ended 31 May 2022

Approved by order of the board of trustees on 29 March 2023 and signed on its behalf by:

Trustee

Independent examiner's report to the trustees of The Birkenhead Operatic Society Trust

I report to the charity trustees on my examination of the accounts of The Birkenhead Operatic Society Trust (the Trust) for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R. Corke

Rachel Corke FCA
Corke Accountancy Services
2 Upton Road
Claughton
Wirral
CH41 0DF

29 March 2023

The Birkenhead Operatic Society Trust

Statement of Financial Activities
for the Year Ended 31 May 2022

	Notes	31.5.22 Unrestricted fund £	31.5.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		920	-
Charitable activities			
Members subscriptions and donations		5,624	4,697
Other trading activities	2	37,321	811
Investment income	3	175	104
Other income		-	17,431
Total		44,040	23,043
EXPENDITURE ON			
Raising funds		1,411	-
Charitable activities			
Theatre Production		36,670	17,870
Total		38,081	17,870
NET INCOME		5,959	5,173
RECONCILIATION OF FUNDS			
Total funds brought forward		114,407	109,234
TOTAL FUNDS CARRIED FORWARD		120,366	114,407

The notes form part of these financial statements

The Birkenhead Operatic Society Trust

Balance Sheet

31 May 2022

	Notes	31.5.22 Unrestricted fund £	31.5.21 Total funds £
FIXED ASSETS			
Tangible assets	6	1,752	2,061
CURRENT ASSETS			
Stocks	7	30	30
Cash at bank and in hand		119,334	113,066
		<hr/>	<hr/>
		119,364	113,096
CREDITORS			
Amounts falling due within one year	8	(750)	(750)
		<hr/>	<hr/>
NET CURRENT ASSETS		118,614	112,346
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		120,366	114,407
		<hr/>	<hr/>
NET ASSETS		120,366	114,407
		<hr/>	<hr/>
FUNDS	9		
Unrestricted funds		120,366	114,407
		<hr/>	<hr/>
TOTAL FUNDS		120,366	114,407
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 March 2023 and were signed on its behalf by:

Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

2. OTHER TRADING ACTIVITIES

	31.5.22	31.5.21
	£	£
Fundraising events	2,072	126
Theatre ticket sales	33,860	685
Programme sales	440	-
Bar sales	949	-
	<hr/>	<hr/>
	37,321	811
	<hr/>	<hr/>

3. INVESTMENT INCOME

	31.5.22	31.5.21
	£	£
Deposit account interest	175	104
	<hr/>	<hr/>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Members subscriptions and donations	4,697
Other trading activities	811
Investment income	104
Other income	17,431
	<hr/>
Total	23,043
 EXPENDITURE ON	
Charitable activities	
Theatre Production	17,870
	<hr/>
NET INCOME	5,173

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward 109,234

**TOTAL FUNDS CARRIED
FORWARD**

114,407

6. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 June 2021 and 31 May 2022

2,801

DEPRECIATION

At 1 June 2021

740

Charge for year

309

At 31 May 2022

1,049

NET BOOK VALUE

At 31 May 2022

1,752

At 31 May 2021

2,061

7. STOCKS

31.5.22
£

31.5.21
£

Stocks

30

30

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22 £	31.5.21 £
Other creditors	750	750

9. MOVEMENT IN FUNDS

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	114,407	5,959	120,366
TOTAL FUNDS	114,407	5,959	120,366

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,040	(38,081)	5,959
TOTAL FUNDS	44,040	(38,081)	5,959

Comparatives for movement in funds

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	109,234	5,173	114,407
TOTAL FUNDS	109,234	5,173	114,407

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,043	(17,870)	5,173
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>23,043</u>	<u>(17,870)</u>	<u>5,173</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.20 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	109,234	11,132	120,366
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>109,234</u>	<u>11,132</u>	<u>120,366</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,083	(55,951)	11,132
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>67,083</u>	<u>(55,951)</u>	<u>11,132</u>

10. OTHER FINANCIAL COMMITMENTS

The building used by the charity is leased and 42 months notice is required to terminate the lease .

This equates to a financial obligation of £12,341.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2022.

The Birkenhead Operatic Society Trust

Detailed Statement of Financial Activities
for the Year Ended 31 May 2022

	31.5.22 £	31.5.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	920	-
Other trading activities		
Fundraising events	2,072	126
Theatre ticket sales	33,860	685
Programme sales	440	-
Bar sales	949	-
	<hr/> 37,321	<hr/> 811
Investment income		
Deposit account interest	175	104
Charitable activities		
Members' subscriptions	5,624	4,682
Vice President's donations	-	15
	<hr/> 5,624	<hr/> 4,697
Other income		
Grants received	-	17,431
	<hr/>	<hr/>
Total incoming resources	44,040	23,043
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	1,411	-
Charitable activities		
Insurance	858	840
Theatre and production costs	16,328	3,109
Costumes	-	672
	<hr/> 17,186	<hr/> 4,621
Support costs		
Management		
Other operating leases	3,526	3,526
Carried forward	3,526	3,526

This page does not form part of the statutory financial statements

The Birkenhead Operatic Society Trust

Detailed Statement of Financial Activities
for the Year Ended 31 May 2022

	31.5.22 £	31.5.21 £
Management		
Brought forward	3,526	3,526
Rates and water	2,351	1,844
Trustee's insurance	265	226
Light and heat	3,077	1,619
Telephone	737	1,015
Postage and stationery	633	-
Advertising	4,404	60
Sundries	360	-
Burglar and fire alarm	462	855
NODA subscription	163	72
Incidental expenses	-	20
Repairs and maintenance	570	1,338
Fixtures and fittings	309	740
	<hr/>	<hr/>
	16,857	11,315
 Finance		
Bank charges	1,101	1,184
 Human resources		
Software licences	206	-
 Governance costs		
Accountancy and legal fees	1,320	750
	<hr/>	<hr/>
Total resources expended	38,081	17,870
	<hr/>	<hr/>
Net income	5,959	5,173
	<hr/>	<hr/>

This page does not form part of the statutory financial statements