

THE PHILIP J DAVIES FAMILY CHARITABLE TRUST

ACCOUNTS

FOR THE YEAR ENDED

5 APRIL 2022

Charity Commission Reference – 259228

THE PHILIP J DAVIES FAMILY CHARITABLE TRUST

TRUSTEE'S REPORT

FOR THE YEAR ENDED 5 APRIL 2022

The trustees present their annual report along with the financial statements of the trust for the year ended 5 April 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Accounting Practice effective 1 January 2019.

Constitution and objects

The Charitable Trust was established on 18 March 1968 by Philip John Leon Davies in order to assist recognised charities and help needy individuals. The Charitable Trust is a charity registered under number 259228.

Donations are made on the decision of the trustees, in accordance with the charity's objectives.

Risk Management

The principle risks faced by the Trust lie on the performance or investments and operational risks from ineffective grant making.

The trustees endeavour to ensure donations are made in line with donations received each year and so minimise investment risk.

Trustees

The Trustees during the year were:

Mr M S Davies

Mrs E J Davies

The Trustees give their time freely and no remuneration was paid in the year.

THE PHILIP J DAVIES FAMILY CHARITABLE TRUST

TRUSTEE'S REPORT

FOR THE YEAR ENDED 5 APRIL 2022

Trustees Responsibilities

Responsibilities of the Trustees

The Charity's Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011 the applicable Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PHILIP J DAVIES FAMILY CHARITABLE TRUST

TRUSTEE'S REPORT

FOR THE YEAR ENDED 5 APRIL 2022

Objectives and Activities for the Public Benefit:

The objects of the Trust is to support registered charities and support needy individuals. The support to needy individuals is provided through the separate fund established in 1993, the Sam and Dora Davies Memorial Fund. This fund is treated as a restricted fund in these accounts.

During the year, the trustees donated £129,196 to registered charities.

During 1993 a separate fund was established – the Sam and Dora Davies Memorial Fund. The purpose of the fund was to make interest free loans to people requiring such assistance. During the year the trustees lent £2,500, and previously advanced loans of £5,025 were returned.

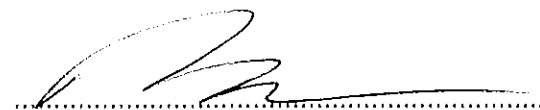
Financial Position:

The annexed accounts give details of the financial position of the trust for the year ended 5 April 2022.

It is expected that a substantial portion of the loans currently outstanding to the Sam and Dora Davies Memorial Fund and amounting to £57,529 will be recovered. These funds will then be available to re-lend.

Approved by the Trustees on *19 January 2023*

and signed on their behalf by



Mr M S Davies -Trustee

THE PHILIP J DAVIES FAMILY CHARITABLE TRUST

INDEPENDENT EXAMINERS'S REPORT TO THE TRUSTEES OF PHILIP J DAVIES CHARITABLE TRUST

FOR THE YEAR ENDED 5 APRIL 2022

I report on the accounts of the Charity for the year ended 5 April 2022 which are set out on pages 5 to 8.

Respective responsibilities of the Trustees of the Society and the examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act: and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention: -

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act: and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: C R Monk

Relevant professional qualification or body: F.C.A

Address: One Express, 1 George Leigh Street, Manchester M4 5DL

Date: 19 January 2023

THE PHILIP J DAVIES FAMILY CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES – GENERAL FUND
FOR THE YEAR ENDED 5 APRIL 2022

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
<u>INCOMING RESOURCES</u>		
Donations Received	120,072	140,950
Income Tax repayment	-	-
Legacy Payments	3,594	-
Bank Interest Received	-	4
	<hr/>	<hr/>
TOTAL INCOMING RESOURCES	<u>123,666</u>	<u>140,954</u>
<u>RESOURCES EXPENDED</u>		
Bank charges	(15)	-
Donations to Registered Charities	(129,196)	(135,400)
	<hr/>	<hr/>
TOTAL RESOURCES EXPENDED	<u>(129,211)</u>	<u>(135,400)</u>
<u>NET MOVEMENT IN FUNDS</u>	<u>(5,545)</u>	<u>5,554</u>
Balance at 6 April 2021	<hr/> 5,356	<hr/> (198)
<u>BALANCE AT 5 APRIL 2022</u>	<u>(189)</u>	<u>5,356</u>

THE PHILIP J DAVIES FAMILY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

SAM AND DORA DAVIES MEMORIAL FUND

FOR THE YEAR ENDED 5 APRIL 2022

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
<u>INCOMING RESOURCES</u>		
Loans Repaid	<u>5,025</u>	<u>2,600</u>
	<u>5,025</u>	<u>2,600</u>
<u>RESOURCES EXPENDED</u>		
Loans Made	<u>(2,500)</u>	<u>(5,000)</u>
<u>NET MOVEMENT IN FUNDS</u>	<u>2,525</u>	<u>(2,400)</u>
Balance at 6 April 2021	<u>3,513</u>	<u>5,913</u>
<u>BALANCE AT 5 APRIL 2022</u>	<u>6,038</u>	<u>3,513</u>

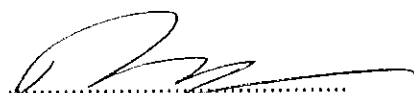
THE PHILIP J DAVIES FAMILY CHARITABLE TRUST

BALANCE SHEET AS AT 5 APRIL 2022

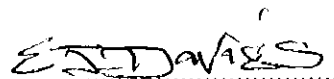
	£	<u>2022</u>	£	£	<u>2021</u>	£
<u>CURRENT ASSETS</u>						
Cash at Bank		7,259			10,279	
Sundry Debtors		7,500			7,500	
		<u>14,759</u>			<u>17,779</u>	
<u>CURRENT LIABILITIES</u>						
Due to Trustee		(310)			(310)	
Sundry Creditors		(8,600)			(8,600)	
		<u>(8,910)</u>			<u>(8,910)</u>	
<u>NET CURRENT ASSETS</u>			<u>5,849</u>		<u>8,869</u>	
<u>FUNDS</u>			<u>5,849</u>		<u>8,869</u>	

The notes on page 8 form part of these accounts.

Approved by the Trustees on 19 January 2023



Mr M S Davies – Trustee



Mrs E J Davies - Trustee

THE PHILIP J DAVIES FAMILY CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2022

(1) ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard effective 1 January 2019, Financial Reporting Standard Number 102 and the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historic cost convention with items recognised at cost or transaction value.

Income recognition

Income is recognised once the trust has entitlements to the income, there is sufficient certainty or receipt and so it is possible that the income will be received, and the amount of income receivable can be measured reliably.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

(2) RELATED PARTY TRANSACTIONS

During the year donations amounting to £120,072 were received from a company managed by the Trustees..

