

DORSET HORN AND POLL DORSET SHEEP BREEDERS' ASSOCIATION

England & Wales · Charity number 259199

Details

Other names	DORSET HORN SHEEPBREEDERS' ASSOCIATION (INCORPORATING THE POLL DORSET HORN SHEEPBREEDERS ASSOCIATION)
Status	Registered
Legal form	Charitable company
Company number	00034649
Registered	1970-08-17
Register	View on the Charity Commission register

Contact

Address
Agriculture House
Acland Road
Dorchester
Dorset
DT1 1EF

Phone
01305262126

Email
dorsetsheep10@outlook.com

Website
www.dorsetsheep.org.uk

Activities

Objects: THE ENCOURAGEMENT OF THE BREEDING OF DORSET HORN SHEEP AND POLL DORSET HORN SHEEP AT HOME AND ABROAD AND THE MAINTENANCE OF THE PURITY OF EACH OF SUCH BREEDS. (FOR FURTHER DETAILS SEE CLAUSE 3 OF THE MEMORANDUM).

Activities: Sheep Breed Society

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** Animals
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** HOME AND ABROAD
- France
- Ireland
- Isle Of Man
- Netherlands
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£88,934	£93,046	-	-
2024-08-31	£87,374	£91,633	-	-
2023-08-31	£99,819	£94,271	-	-
2022-08-31	£92,844	£78,595	-	-
2021-08-31	£86,560	£76,370	-	-

Trustees

Name	Role	Appointed
Timothy William Lawson Pratt	Chair	2018-11-03
Adam Llewellyn John Care		2018-11-03
Alex James		2023-11-09
CHRIS DAVIS		
Emily Smith		2024-11-09
FRANCIS CLIFFORD FOOKS		
GERAINT JONES		
JEREMY BEN DUFOSEE		2025-11-29
James Robson		2019-11-02
Jeremy Durrant		2023-11-11
Joe Larder		2015-11-07
Mark John Hayman		2025-11-29
Nigel Wernham		2023-11-11
ROBERT MARTIN HOLE		
Richard Rowland Griffiths Davies		
Sam Driver		2014-10-25
Samuel Caldwell		2019-11-02
WILLIAM FREDERICK CARSON		

DORSET HORN AND POLL DORSET SHEEP BREEDERS' ASSOCIATION

England & Wales - Charity number 259199

Accounts

REGISTERED COMPANY NUMBER: 34649 (England and Wales)
REGISTERED CHARITY NUMBER: 259199

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
FOR
DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION

Mitchells Chartered Accountants
St. John's House,
Castle Street,
Taunton
Somerset
TA1 4AY

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

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FOR THE YEAR ENDED 31 AUGUST 2025**

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**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the association in the year under review was that of encouragement of the breeding of Dorset Horn Sheep at home and abroad and the maintenance of the purity of the breed.

Public benefit

The Council have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. It is a public benefit entity. The main activity undertaken for the public benefit is the preservation of the Dorset Horn and Poll Dorset Sheep breed. In order to achieve this in line with the objects of the charity, the Association produces an annual Flock Book of recognised and pure bred Sires which have been used, or Ewes which have been bred from, and the annual registration of the pedigrees of such Sheep as proved to the satisfaction of the council to be eligible for entry. The Association also investigates cases of doubtful and suspected pedigrees and undertakes to arbitrate upon, and settle disputes and questions relating to or connected with Dorset Horn and Poll Dorset Sheep and the breeding thereof.

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

ACHIEVEMENTS AND PERFORMANCE

Review of Activities and Future Developments

During the year from September 2024 to August 2025, 33 new applications for full membership were received and accepted. There were 18 resignations or flock dispersals, with 88 members not returning their renewal forms. The new members that were accepted before the 2025 Flock Book went to print were able to be included, and members are still being attracted through the approved ewe scheme.

This year shows and sales were held at Exeter (May Fair), Carlisle, Worcester, Llandoverly, Skipton, and Lanark. However, trade has been varying.

The in-lamb Dorset sale due to be held at Melton Mowbray in November 2024, was cancelled, but it is due to take place again in November 2025.

This year the flock competition was judged by Rich & Alice Rossiter, who travelled the length and breadth of the country judging Dorsets in all their different surroundings. Thanks must be given to them for their time and effort to carry out the judging.

Once again the Dorsets have made a big impact on the showing circuit this year with some excellent results being achieved throughout the country. Our National Show this year was held at the Royal Cornwall Show with members supporting it with an excellent number of entries, judged by our President, Helen Driver. It is hoped the 2026 National Show will be held at the Three Counties Show at Malvern in June.

The Society was represented at the NSA North Sheep, NSA Sheep South West, NSA NI, and the Groundswell Event. Thanks must again be given to those members that gave up their time to produce and transport sheep and man the stands.

The Grassroots recording system, now in its seventh year, is proving very popular with our members and improvements are being made all the time. More and more members have taken the plunge to register their sheep on line, and do not appear to have found it as difficult as they thought it might be.

This year, the breed brochure had a complete revamp and was produced as an A4 document and included a lot more content and information, rather than just adverts, and was distributed to all the shows and sales. It appeared to be received very well, and thanks must go to Alex James for the time and effort put in to producing the brochure.

In addition to the 2025 Flock Book which registered 471 members (including 13 associate members), members have received regular newsletters keeping them informed of, and as up to date as possible with, the Association's activities and other matters.

The new Website and seems to have gone down very well with our membership with it appearing to be very user friendly, and is being continually updated. Thanks must be given to Emily Harris for this.

More and more information is being sent electronically, where possible, in an effort to try and reduce expenditure.

The 2025 AGM is due to be held in Devon.

FINANCIAL REVIEW

Financial position

At the end of the reporting period the charity's reserves of £129,908 as at 31 August 2025 were in excess of the level detailed in its policy of twelve months unrestricted expenditure.

Principal funding sources

The principal source of funds for the charity are subscriptions from members.

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investments which the council see fit.

The Council of Management have considered the most appropriate policy for investing funds and have found that a low risk investment in the form of bank deposit accounts meets their current requirements.

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

FINANCIAL REVIEW

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately twelve months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were maintained at this level throughout the year.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Dorset Horn and Poll Dorset Sheep Breeders' Association is a company limited by guarantee and is registered as a Charity with the Charity Commission. The Affairs of the Charity are governed by its Memorandum and Articles of Association. The Liability of the members in the event of the Charity being wound up is limited to a sum not exceeding £1.

Organizational structure

The governing body of the Charity is a Council of Management. The Council of the Association shall consist of 18 elected members together with ex-officio members to the extent that they are not elected by the Council. The ex-officio members shall consist of the President and the Treasurer. Those persons who have been given the honorary offices of Vice President shall not be ex-officio members of the council.

The council shall be elected at the Annual Meeting by the members then personally present. The Council Chairman, Council Vice Chairman and the Treasurer shall be appointed annually by the members of the council at their first meeting held following the Annual Meeting.

Risk management

The trustees have a duty to identify and review the risks to which the charity's exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

34649 (England and Wales)

Registered Charity number

259199

Registered office

Agriculture House
Acland Road
Dorchester
Dorset
DT1 1EF

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025**

Trustees

Chris Davis* Treasurer
William Carson
Rowland Davies
Francis Fooks*
Robert Hole
Geraint Jones
Sam Driver
Joe Larder
Adam Care Chairman
Sian Downes
Timothy Pratt
Samuel Caldwell
James Robson
Alistair Morton (resigned 9.11.24)
Christina Johnson (resigned 9.11.24)
Jeremy Durrant Vice Chairman
Alex James
Nigel Wernham
Emily Smith (appointed 9.11.24)

The Charity trustees are the council members. For the purpose of company law, two members of the council have been designated as Directors, as noted above by a *.

In addition Jim Dufosee agreed to remain an acting Director after resigning as trustee on 2 November 2019, as did David Rossiter after his cessation as a trustee on 12 November 2021 until he passed away on 17 November 2024.

Company Secretary

Mrs Marguerite Cowley

Independent Examiner

Mitchells Chartered Accountants
St. John's House,
Castle Street,
Taunton
Somerset
TA1 4AY

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 8 October 2025 and signed on its behalf by:



Mrs Marguerite Cowley - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION

Independent examiner's report to the trustees of Dorset Horn and Poll Dorset Sheep Breeders Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Samantha J. Vigus

Mitchells Chartered Accountants
St. John's House,
Castle Street,
Taunton
Somerset
TA1 4AY

8 October 2025

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025**

	Notes	Unrestricted funds £	Restricted fund £	31.8.25 Total funds £	31.8.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		31,114	-	31,114	33,338
Charitable activities					
Registration & Inspection Fees		40,255	-	40,255	35,141
Breed Promotion		8,076	-	8,076	7,667
Expenses Recharged		69	-	69	188
AGM		875	-	875	2,422
Sheep Fair & Competition		6,235	-	6,235	5,658
Other trading activities	2	1,391	-	1,391	2,389
Investment income	3	919	-	919	571
Total		<u>88,934</u>	<u>-</u>	<u>88,934</u>	<u>87,374</u>
EXPENDITURE ON					
Raising funds		2,228	-	2,228	2,474
Charitable activities					
Breed Promotion		15,584	-	15,584	15,057
Flock Book		3,138	-	3,138	4,470
AGM		2,497	100	2,597	2,687
Office		59,884	-	59,884	57,383
Governance & Finance		2,244	-	2,244	2,233
Sheep Fair & Competition		7,371	-	7,371	7,329
Total		<u>92,946</u>	<u>100</u>	<u>93,046</u>	<u>91,633</u>
Net gains on investments		406	-	406	182
NET INCOME/(EXPENDITURE)		(3,606)	(100)	(3,706)	(4,077)
RECONCILIATION OF FUNDS					
Total funds brought forward		132,814	800	133,614	137,691
TOTAL FUNDS CARRIED FORWARD		<u><u>129,208</u></u>	<u><u>700</u></u>	<u><u>129,908</u></u>	<u><u>133,614</u></u>

The notes form part of these financial statements

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**BALANCE SHEET
31 AUGUST 2025**

	Notes	Unrestricted funds £	Restricted fund £	31.8.25 Total funds £	31.8.24 Total funds £
FIXED ASSETS					
Tangible assets	8	2,036	-	2,036	3,065
Investments	9	2,991	-	2,991	2,585
		5,027	-	5,027	5,650
CURRENT ASSETS					
Stocks	10	2,796	-	2,796	3,275
Debtors	11	2,222	-	2,222	2,858
Cash at bank and in hand		124,370	700	125,070	127,145
		129,388	700	130,088	133,278
CREDITORS					
Amounts falling due within one year	12	(5,207)	-	(5,207)	(5,314)
NET CURRENT ASSETS					
		124,181	700	124,881	127,964
TOTAL ASSETS LESS CURRENT LIABILITIES					
		129,208	700	129,908	133,614
NET ASSETS					
		129,208	700	129,908	133,614
FUNDS					
	13			129,208	132,814
Unrestricted funds				700	800
Restricted funds				129,908	133,614
TOTAL FUNDS					
				129,908	133,614

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

BALANCE SHEET - continued
31 AUGUST 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 October 2025 and were signed on its behalf by:



Adam Care - Trustee

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The subscription year runs to 31 August. Subscription income is accounted for on an accruals basis and is classified as a donation in the SoFA.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

Grants are recognised in the period in which funds are received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 20% on cost and 12.5% on cost

These are capitalised if they can be used for more than one year, and cost at least £100. They are valued at cost less depreciation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme with NEST are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end.

Investment gains and losses includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to fair value at the end of the year. The unrealised revaluations form the fair value reserve of the charity.

2. OTHER TRADING ACTIVITIES

	31.8.25	31.8.24
	£	£
Flock Books	380	595
Tattooing	-	11
Website Adverts	5	350
Memorabilia	1,006	1,433
	1,391	2,389
	1,391	2,389

3. INVESTMENT INCOME

	31.8.25	31.8.24
	£	£
Dividends	157	152
Deposit account interest	762	419
	919	571
	919	571

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.25	31.8.24
	£	£
Depreciation - owned assets	1,029	1,396
Other operating leases	3,955	3,150
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

Out of pocket expenses relating to Council Members amount to £282 (2024 £318) and were reimbursed during the year of which £nil (2024 £nil) remained owed at the year end.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.25	31.8.24
Office	1	1
	<u> </u>	<u> </u>

During the year the Company Secretary received remuneration of £31,917 (2024 - £30,590).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	33,338	-	33,338
Charitable activities			
Registration & Inspection Fees	35,141	-	35,141
Breed Promotion	7,667	-	7,667
Expenses Recharged	188	-	188
AGM	2,422	-	2,422
Sheep Fair & Competition	5,658	-	5,658
Other trading activities	2,389	-	2,389
Investment income	571	-	571
Total	<u>87,374</u>	<u>-</u>	<u>87,374</u>
EXPENDITURE ON			
Raising funds	2,474	-	2,474
Charitable activities			
Breed Promotion	15,057	-	15,057
Flock Book	4,470	-	4,470
AGM	2,587	100	2,687
Office	57,383	-	57,383

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted fund £	Total funds £
Governance & Finance	2,233	-	2,233
Sheep Fair & Competition	7,329	-	7,329
Total	<u>91,533</u>	<u>100</u>	<u>91,633</u>
Net gains on investments	<u>182</u>	-	<u>182</u>
NET INCOME/(EXPENDITURE)	(3,977)	(100)	(4,077)
RECONCILIATION OF FUNDS			
Total funds brought forward	136,791	900	137,691
TOTAL FUNDS CARRIED FORWARD	<u>132,814</u>	<u>800</u>	<u>133,614</u>
8. TANGIBLE FIXED ASSETS			Office Equipment £
COST			
At 1 September 2024 and 31 August 2025			<u>14,884</u>
DEPRECIATION			
At 1 September 2024			11,819
Charge for year			<u>1,029</u>
At 31 August 2025			<u>12,848</u>
NET BOOK VALUE			
At 31 August 2025			<u>2,036</u>
At 31 August 2024			<u>3,065</u>

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

9. FIXED ASSET INVESTMENTS

	Listed Investments £
COST	
At 31 August 2024	2,481
 FAIR VALUE MOVEMENT	
Movement b/f	104
Movement for year	406
At 31 August 2025	510
 MARKET VALUE	
At 31 August 2025	2,991
At 31 August 2024	2,585

There were no investment assets outside the UK.

10. STOCKS

	31.8.25 £	31.8.24 £
Stocks	2,796	3,275

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.25 £	31.8.24 £
Trade debtors	147	590
Prepayments and accrued income	2,075	2,268
	2,222	2,858

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.25	31.8.24
	£	£
Trade creditors	1,128	1,294
VAT	1,365	1,695
Accrued expenses	2,714	2,325
	<u>5,207</u>	<u>5,314</u>

13. MOVEMENT IN FUNDS

	At 1.9.24 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	132,710	(4,012)	128,698
Fair Value Reserve	104	406	510
	<u>132,814</u>	<u>(3,606)</u>	<u>129,208</u>
Restricted funds			
David Matthews Bursary	800	(100)	700
	<u>133,614</u>	<u>(3,706)</u>	<u>129,908</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	88,934	(92,946)	-	(4,012)
Fair Value Reserve	-	-	406	406
	<u>88,934</u>	<u>(92,946)</u>	<u>406</u>	<u>(3,606)</u>
Restricted funds				
David Matthews Bursary	-	(100)	-	(100)
	<u>88,934</u>	<u>(93,046)</u>	<u>406</u>	<u>(3,706)</u>

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	136,869	(4,159)	132,710
Fair Value Reserve	(78)	182	104
	<u>136,791</u>	<u>(3,977)</u>	<u>132,814</u>
Restricted funds			
David Matthews Bursary	900	(100)	800
	<u>137,691</u>	<u>(4,077)</u>	<u>133,614</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	87,374	(91,533)	-	(4,159)
Fair Value Reserve	-	-	182	182
	<u>87,374</u>	<u>(91,533)</u>	<u>182</u>	<u>(3,977)</u>
Restricted funds				
David Matthews Bursary	-	(100)	-	(100)
	<u>87,374</u>	<u>(91,633)</u>	<u>182</u>	<u>(4,077)</u>

14. OTHER FINANCIAL COMMITMENTS

The Association has entered into a non-cancellable operating lease for office rent. Under the original lease the Company was committed to pay rent of £3,150 per annum. That lease commenced on 27 November 2013 and was for a period of ten years. This lease was renewed on 29 May 2024 for a further 10 years with break clauses at 29 May 2027 and 29 May 2030. The new rent is £3,800 per annum.

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

15. RELATED PARTY DISCLOSURES

During the year the Association received subscriptions and trading income from Council Members which amounted to £11,254 (2024 £11,928), of which £414 (2024 £191) remained outstanding at the year end. These are on exactly the same terms as other subscribers.

16. ULTIMATE CONTROLLING PARTY

The Association is controlled by the council members who are also the Charity trustees.

17. PURPOSE OF FUNDS

The unrestricted fund is for the purposes of supporting the genetic improvement of the breed.

The restricted fund is a bursary for the purposes of covering AGM costs for selected nominees.

DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	31.8.25	31.8.24
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	250	-
Gift aid	1,722	1,778
Subscriptions	29,142	31,560
	31,114	33,338
Other trading activities		
Flock Books	380	595
Tattooing	-	11
Website Adverts	5	350
Memorabilia	1,006	1,433
	1,391	2,389
Investment income		
Dividends	157	152
Deposit account interest	762	419
	919	571
Charitable activities		
Fair Entrance Fees	4,430	3,633
Fair Sponsorship	1,805	2,025
Ram Registration Fees	17,135	16,420
Individual Ewe Registrations	21,980	17,681
Female Registrations List	175	180
Flock Competition	520	340
Approved Sheep	445	520
Breed Sales Commission	4,176	4,047
Breed Promotion	3,900	3,620
Postage and Stationery	69	188
AGM Income	875	2,422
	55,510	51,076
Total incoming resources	88,934	87,374
EXPENDITURE		
Other trading activities		
Opening stock	3,275	2,819
Tattooing	-	9
Memorabilia	1,749	2,268
Bad debts	-	653
Closing stock	(2,796)	(3,275)
	2,228	2,474

This page does not form part of the statutory financial statements

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025**

	31.8.25	31.8.24
	£	£
Other trading activities		
Charitable activities		
Advertising	3,043	3,686
Printing of Flock Book	3,138	4,470
Flock Competition	1,156	1,435
Breed Promotion	11,603	10,477
Fair Expenses	6,215	5,894
AGM Expenses	2,497	2,587
David Matthews Bursary	100	100
Grassroots System Expenses	938	894
	28,690	29,543
 Support costs		
Management		
Wages	31,169	29,881
Pensions	748	709
Other operating leases	3,955	3,150
Rates and water	279	283
Insurance	985	932
Office Running Costs	3,186	1,150
Telephone	1,010	830
Postage and stationery	9,206	12,451
Sundries	2,303	2,031
Computer Expenses	5,636	4,096
Secretarial Services	293	370
Office Repairs	85	104
Deprn of Office Equipment	1,029	1,396
	59,884	57,383
 Finance		
Bank charges	374	433
 Governance costs		
Accountancy	1,870	1,800
	93,046	91,633
Total resources expended		
	93,046	91,633
Net expenditure before gains and losses	(4,112)	(4,259)
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	406	182
	(3,706)	(4,077)
Net expenditure	(3,706)	(4,077)

This page does not form part of the statutory financial statements

DORSET HORN AND POLL DORSET SHEEP BREEDERS' ASSOCIATION

England & Wales - Charity number 259199

Accounts

REGISTERED COMPANY NUMBER: 34649 (England and Wales)
REGISTERED CHARITY NUMBER: 259199

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024
FOR
DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION

Mitchells Chartered Accountants
St. John's House,
Castle Street,
Taunton
Somerset
TA1 4AY

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

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**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the association in the year under review was that of encouragement of the breeding of Dorset Horn Sheep at home and abroad and the maintenance of the purity of the breed.

Public benefit

The Council have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. It is a public benefit entity. The main activity undertaken for the public benefit is the preservation of the Dorset Horn and Poll Dorset Sheep breed. In order to achieve this in line with the objects of the charity, the Association produces an annual Flock Book of recognised and pure bred Sires which have been used, or Ewes which have been bred from, and the annual registration of the pedigrees of such Sheep as proved to the satisfaction of the council to be eligible for entry. The Association also investigates cases of doubtful and suspected pedigrees and undertakes to arbitrate upon, and settle disputes and questions relating to or connected with Dorset Horn and Poll Dorset Sheep and the breeding thereof.

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

ACHIEVEMENT AND PERFORMANCE

Review of Activities and Future Developments

During the year from September, 2023 to August, 2024, 57 new applications for full membership were received and accepted. There were 28 resignations or flock dispersals, with 90 members not returning their renewal forms. The new members that were accepted before the 2024 Flock Book went to print were able to be included, and members are still being attracted through the approved ewe scheme.

This year shows and sale were held at Exeter (May Fair), Carlisle, Worcester, Llandovery, Skipton, and Lanark. However, trade has been a little disappointing this year.

The in-lamb Dorset sale is to be held at Melton Mowbray once again in November, 2024.

This year the flock competition was judged by Sam Driver, who travelled the length and breadth of the country judging Dorsets in all their different surroundings. Thanks must be given to him for his time and effort to carry out the judging.

Once again the Dorsets have made a big impact on the showing circuit this year with some excellent results being achieved throughout the country. Our National Show this year was held at the Royal Lancashire Show with members supporting it with an excellent number of entries, judged by our President, William Carson. The 2025 National Show is due to be held at the Royal Cornwall Show in June.

The Society was represented at the NSA National Sheep, NSA North Sheep and the Groundswell Event. Big crowds were present at all and there still seems to be a growing interest in the Dorsets. Thanks must again be given to those members that gave up their time to produce and transport sheep and man the stands.

The Grassroots recording system, now in its sixth year, is proving very popular with our members and improvements are being made all the time. More and more members have taken the plunge to register their sheep on line, and do not appear to have found it as difficult as they thought it might be.

Again, the breed brochure was produced as an A5 document and distributed to all the shows and sales.

In addition to the 2024 Flock Book which registered 516 members (including 16 associate members), members have received regular newsletters keeping them informed of, and as up to date as possible with, the Association's activities and other matters.

The Website has undergone a major reconstruction this year, and seems to have gone down very well with our membership with it appearing to be very user friendly. Thanks must be given to Emily Sizmur for this.

More and more information is being sent electronically, where possible, in an effort to try and reduce expenditure.

The 2024 AGM is due to be held in Kent.

FINANCIAL REVIEW

Financial position

At the end of the reporting period the charity's reserves of £133,614 as at 31 August 2024 were in excess of the level detailed in its policy of twelve months unrestricted expenditure.

Principal funding sources

The principal source of funds for the charity are subscriptions from members.

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investments which the council see fit.

The Council of Management have considered the most appropriate policy for investing funds and have found that a low risk investment in the form of bank deposit accounts meet their current requirements.

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

FINANCIAL REVIEW

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately twelve months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were maintained at this level throughout the year.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Dorset Horn and Poll Dorset Sheep Breeders' Association is a company limited by guarantee and is registered as a Charity with the Charity Commission. The Affairs of the Charity are governed by its Memorandum and Articles of Association. The Liability of the members in the event of the Charity being wound up is limited to a sum not exceeding £1.

Organizational structure

The governing body of the Charity is a Council of Management. The Council of the Association shall consist of 18 elected members together with ex-officio members to the extent that they are not elected by the Council. The ex-officio members shall consist of the President and the Treasurer. Those persons who have been given the honorary offices of Vice President shall not be ex-officio members of the council.

The council shall be elected at the Annual Meeting by the members then personally present. The Council Chairman, Council Vice Chairman and the Treasurer shall be appointed annually by the members of the council at their first meeting held following the Annual Meeting.

Risk management

The trustees have a duty to identify and review the risks to which the charity's exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

34649 (England and Wales)

Registered Charity number

259199

Registered office

Agriculture House
Acland Road
Dorchester
Dorset
DT1 1EF

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

Trustees

Chris Davis* Treasurer
William Carson President
Rowland Davies
Francis Fooks*
Robert Hole
Geraint Jones
James Royan (resigned 11.11.23)
Graham Cubitt (resigned 11.11.23)
Sam Driver
Joe Larder
Adam Care Vice Chairman
Sian Downes
Timothy Pratt Chairman
Samuel Caldwell
Joe Dufosse (resigned 11.11.23)
James Robson
Alistair Morton
Roger Elliott (resigned 11.11.23)
Christina Johnson
Jeremy Durrant (appointed 11.11.23)
Alex James (appointed 11.11.23)
Nigel Wernham (appointed 11.11.23)

The Charity trustees are the council members. For the purpose of company law, two members of the council have been designated as Directors, as noted above by a *.

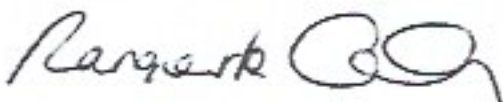
In addition Jim Dufosse agreed to remain an acting Director after resigning as trustee on 02.11.2019, as did David Rossiter after his cessation as a trustee on 12.11.21.

Company Secretary
Mrs Marguerite Cowley

Independent Examiner
Mitchells Chartered Accountants
St John's House,
Castle Street,
Taunton
Somerset
TA1 4AY

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 October 2024 and signed on its behalf by:



Mrs Marguerite Cowley - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

Independent examiner's report to the trustees of Dorset Horn and Poll Dorset Sheep Breeders Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

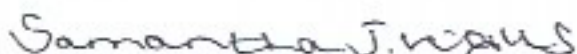
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Samantha J. Vigus

Mitchells Chartered Accountants
St. John's House,
Castle Street,
Taunton
Somerset
TA1 4AY

9 October 2024

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.8.24 Total funds £	31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		33,338	-	33,338	37,014
Charitable activities					
Registration & Inspection Fees		35,141	-	35,141	43,692
Breed Promotion		7,667	-	7,667	7,525
Expense Recharged		188	-	188	109
AGM		2,422	-	2,422	3,180
Sheep Fair & Competition		5,658	-	5,658	5,291
Other trading activities	2	2,389	-	2,389	2,633
Investment income	3	571	-	571	375
Total		<u>87,374</u>	<u>-</u>	<u>87,374</u>	<u>99,819</u>
EXPENDITURE ON					
Raising funds		2,474	-	2,474	6,109
Charitable activities					
Breed Promotion		15,057	-	15,057	13,243
Flock Book		4,470	-	4,470	4,247
AGM		2,587	100	2,687	3,732
Office		57,383	-	57,383	55,399
Governance & Finance		2,233	-	2,233	2,244
Sheep Fair & Competition		7,329	-	7,329	9,297
Total		<u>91,533</u>	<u>100</u>	<u>91,633</u>	<u>94,271</u>
Net gains/(losses) on investments		182	-	182	(319)
NET INCOME/(EXPENDITURE)		(3,977)	(100)	(4,077)	5,229
RECONCILIATION OF FUNDS					
Total funds brought forward		136,791	900	137,691	132,462
TOTAL FUNDS CARRIED FORWARD		<u>132,814</u>	<u>800</u>	<u>133,614</u>	<u>137,691</u>

The notes form part of these financial statements

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**BALANCE SHEET
31 AUGUST 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.8.24 Total funds £	31.8.23 Total funds £
FIXED ASSETS					
Tangible assets	8	3,065	-	3,065	4,461
Investments	9	2,585	-	2,585	2,403
		<u>5,650</u>	-	<u>5,650</u>	<u>6,864</u>
CURRENT ASSETS					
Stocks	10	3,275	-	3,275	2,819
Debtors	11	2,858	-	2,858	4,851
Cash at bank and in hand		126,345	800	127,145	129,957
		<u>132,478</u>	<u>800</u>	<u>133,278</u>	<u>137,627</u>
CREDITORS					
Amounts falling due within one year	12	(5,314)	-	(5,314)	(6,800)
		<u>127,164</u>	<u>800</u>	<u>127,964</u>	<u>130,827</u>
NET CURRENT ASSETS					
		<u>132,814</u>	<u>800</u>	<u>133,614</u>	<u>137,691</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>132,814</u>	<u>800</u>	<u>133,614</u>	<u>137,691</u>
NET ASSETS					
		<u>132,814</u>	<u>800</u>	<u>133,614</u>	<u>137,691</u>
FUNDS					
Unrestricted funds	13			132,814	136,791
Restricted funds				800	900
				<u>133,614</u>	<u>137,691</u>
TOTAL FUNDS					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

BALANCE SHEET - continued
31 AUGUST 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 October 2024 and were signed on its behalf by:



Timothy Pratt - Trustee

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The subscription year runs to 31 August. Subscription income is accounted for on an accruals basis and is classified as a donation in the SoFA.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

Grants are recognised in the period in which funds are received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 20% on cost and 12.5% on cost

These are capitalised if they can be used for more than one year, and cost at least £100. They are valued at cost less depreciation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme with NEST are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end.

Investment gains and losses includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to fair value at the end of the year. The unrealised revaluations form the restricted reserves of the charity.

2. OTHER TRADING ACTIVITIES

	31.8.24	31.8.23
	£	£
Flock Books	595	480
Tattooing	11	100
Website Adverts	350	20
Memorabilia	1,433	2,033
	<u>2,389</u>	<u>2,633</u>

3. INVESTMENT INCOME

	31.8.24	31.8.23
	£	£
Dividends	152	149
Deposit account interest	419	226
	<u>571</u>	<u>375</u>

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.24	31.8.23
	£	£
Auditors' remuneration	-	875
Auditors' remuneration for non audit work	-	875
Depreciation - owned assets	1,396	1,865
Other operating leases	<u>3,150</u>	<u>3,150</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

Out of pocket expenses relating to Council Members amount to £318 (2023 £25) and were reimbursed during the year of which £nil (2023 £nil) remained owed at the year end.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.24	31.8.23
Office	<u>1</u>	<u>1</u>

During the year the Company Secretary received remuneration of £30,590 (2023 - £28,536).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	37,014	-	37,014
Charitable activities			
Registration & Inspection Fees	43,692	-	43,692
Breed Promotion	7,525	-	7,525
Expense Recharged	109	-	109
AGM	3,180	-	3,180
Sheep Fair & Competition	5,291	-	5,291
Other trading activities	2,633	-	2,633
Investment income	<u>375</u>	<u>-</u>	<u>375</u>
Total	<u>99,819</u>	<u>-</u>	<u>99,819</u>
EXPENDITURE ON			
Raising funds	6,109	-	6,109
Charitable activities			
Breed Promotion	13,243	-	13,243
Flock Book	<u>4,247</u>	<u>-</u>	<u>4,247</u>

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

7.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		
	Unrestricted funds £	Restricted fund £	Total funds £
AGM	3,632	100	3,732
Office	55,399	-	55,399
Governance & Finance	2,244	-	2,244
Sheep Fair & Competition	9,297	-	9,297
Total	<u>94,171</u>	<u>100</u>	<u>94,271</u>
Net gains/(losses) on investments	<u>(319)</u>	<u>-</u>	<u>(319)</u>
NET INCOME/(EXPENDITURE)	5,329	(100)	5,229
RECONCILIATION OF FUNDS			
Total funds brought forward	131,462	1,000	132,462
TOTAL FUNDS CARRIED FORWARD	<u>136,791</u>	<u>900</u>	<u>137,691</u>
8.	TANGIBLE FIXED ASSETS		
			Office Equipment £
COST			
At 1 September 2023 and 31 August 2024			<u>14,884</u>
DEPRECIATION			
At 1 September 2023			10,423
Charge for year			<u>1,396</u>
At 31 August 2024			<u>11,819</u>
NET BOOK VALUE			
At 31 August 2024			<u>3,065</u>
At 31 August 2023			<u>4,461</u>

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

9. FIXED ASSET INVESTMENTS

	Listed Investments £
COST	
At 31 August 2023	2,481
 FAIR VALUE MOVEMENT	
Movement h/f	(78)
Movement for year	182
At 31 August 2023	104
 MARKET VALUE	
At 31 August 2024	2,585
At 31 August 2023	2,403

There were no investment assets outside the UK.

10. STOCKS

	31.8.24	31.8.23
	£	£
Stocks	3,275	2,819

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Trade debtors	590	2,418
Prepayments and accrued income	2,268	2,433
	2,858	4,851

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Trade creditors	1,294	332
VAT	1,695	2,181
Accrued expenses	2,325	4,287
	<u>5,314</u>	<u>6,800</u>

13. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	136,550	(4,159)	132,391
Fair Value Reserve	241	182	423
	<u>136,791</u>	<u>(3,977)</u>	<u>132,814</u>
Restricted funds			
David Matthews Bursary	900	(100)	800
	<u>900</u>	<u>(100)</u>	<u>800</u>
TOTAL FUNDS	<u>137,691</u>	<u>(4,077)</u>	<u>133,614</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	87,374	(91,533)	-	(4,159)
Fair Value Reserve	-	-	182	182
	<u>87,374</u>	<u>(91,533)</u>	<u>182</u>	<u>(3,977)</u>
Restricted funds				
David Matthews Bursary	-	(100)	-	(100)
	<u>-</u>	<u>(100)</u>	<u>-</u>	<u>(100)</u>
TOTAL FUNDS	<u>87,374</u>	<u>(91,633)</u>	<u>182</u>	<u>(4,077)</u>

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	131,221	5,329	136,550
Fair Value Reserve	241	-	241
	<u>131,462</u>	<u>5,329</u>	<u>136,791</u>
Restricted funds			
David Matthews Bursary	1,000	(100)	900
	<u>1,000</u>	<u>(100)</u>	<u>900</u>
TOTAL FUNDS	<u>132,462</u>	<u>5,229</u>	<u>137,691</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	99,819	(94,171)	(319)	5,329
Restricted funds				
David Matthews Bursary	-	(100)	-	(100)
	<u>-</u>	<u>(100)</u>	<u>-</u>	<u>(100)</u>
TOTAL FUNDS	<u>99,819</u>	<u>(94,271)</u>	<u>(319)</u>	<u>5,229</u>

14. OTHER FINANCIAL COMMITMENTS

The Association has entered into a non-cancellable operating lease for office rent. Under the original lease the Company was committed to pay rent of £3,150 per annum. That lease commenced on 27 November 2013 and was for a period of ten years. This lease was renewed on 29 May 2024 for a further 10 years with break clauses at 29 May 2027 and 29 May 2030. The new rent is £3,800 per annum.

15. RELATED PARTY DISCLOSURES

During the year the Association received subscriptions and trading income from Council Members which amounted to £11,928 (2023 £9,309), of which £191 (2023 £624) remained outstanding at the year end. These are on exactly the same terms as other subscribers.

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

16. ULTIMATE CONTROLLING PARTY

The Association is controlled by the council members who are also the Charity trustees.

17. PURPOSE OF FUNDS

The unrestricted fund is for the purposes of supporting the genetic improvement of the breed.

The restricted fund is a bursary for the purposes of covering AGM costs for selected nominees.

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	31.8.24 £	31.8.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid	1,778	2,379
Subscriptions	31,560	34,635
	33,338	37,014
Other trading activities		
Flock Books	595	480
Tattooing	11	100
Website Adverts	350	20
Memorabilia	1,433	2,033
	2,389	2,633
Investment income		
Dividends	152	149
Deposit account interest	419	226
	571	375
Charitable activities		
Fair Entrance Fees	3,633	3,476
Fair Sponsorship	2,025	1,815
Ram Registration Fees	16,420	17,980
Individual Ewe Registrations	17,681	23,140
Female Registrations List	180	180
Flock Competition	340	300
Approved Sheep	520	548
Breed Sales Commission	4,047	3,995
Breed Promotion	3,620	3,530
Postage and Stationery	188	109
AGM Income	2,422	3,180
Dorset Diamonds	-	1,544
	51,076	59,797
Total incoming resources	87,374	99,819
EXPENDITURE		
Other trading activities		
Opening stock	2,819	6,942
Tattooing	9	-
Memorabilia	2,268	1,986
Bad debts	653	-
Closing stock	(3,275)	(2,819)
	2,474	6,109

This page does not form part of the statutory financial statements

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	31.8.24	31.8.23
	£	£
Other trading activities		
Charitable activities		
Advertising	3,686	3,519
Printing of Flock Book	4,470	4,247
Flock Competition	1,435	1,770
Breed Promotion	10,477	8,784
Fair Expenses	5,894	7,527
AGM Expenses	2,587	3,632
David Matthews Bursary	100	100
Grassroots System Expenses	894	940
	<hr/>	<hr/>
	29,543	30,519
Support costs		
Management		
Wages	29,881	27,887
Pensions	709	649
Other operating leases	3,150	3,150
Rates and water	283	294
Insurance	932	902
Office Running Costs	1,150	1,265
Telephone	830	731
Postage and stationery	12,451	14,766
Sundries	2,031	2,355
Computer Expenses	4,096	1,535
Secretarial Services	370	-
Office Repairs	104	-
Depn of Office Equipment	1,396	1,865
	<hr/>	<hr/>
	57,383	55,399
Finance		
Bank charges	433	494
Governance costs		
Auditors' remuneration	-	875
Auditors' remuneration for non audit work	-	875
Accountancy	1,800	-
	<hr/>	<hr/>
	1,800	1,750
Total resources expended	<hr/>	<hr/>
	91,633	94,271
Net (expenditure)/income before gains and losses	<hr/>	<hr/>
	(4,259)	5,548
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	182	(319)
Net (expenditure)/income	<hr/>	<hr/>
	<u>(4,077)</u>	<u>5,229</u>

This page does not form part of the statutory financial statements

DORSET HORN AND POLL DORSET SHEEP BREEDERS' ASSOCIATION

England & Wales - Charity number 259199

Accounts

REGISTERED COMPANY NUMBER: 34649 (England and Wales)
REGISTERED CHARITY NUMBER: 259199

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023
FOR
DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION

CHARITY COMMISSION
FIRST CONTACT

23 NOV 2023

ACCOUNTS
RECEIVED

Mitchells
Chartered Accountants and Statutory Auditors
St. John's House,
Castle Street,
Taunton
Somerset
TA1 4AY

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

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Balance Sheet	10
Notes to the Financial Statements	11 to 18
Detailed Statement of Financial Activities	19 to 21

DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the association in the year under review was that of encouragement of the breeding of Dorset Horn Sheep at home and abroad and the maintenance of the purity of the breed.

Public benefit

The Council have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. It is a public benefit entity. The main activity undertaken for the public benefit is the preservation of the Dorset Horn and Poll Dorset Sheep breed. In order to achieve this in line with the objects of the charity, the Association produces an annual Flock Book of recognised and pure bred Sires which have been used, or Ewes which have been bred from, and the annual registration of the pedigrees of such Sheep as proved to the satisfaction of the council to be eligible for entry. The Association also investigates cases of doubtful and suspected pedigrees and undertakes to arbitrate upon, and settle disputes and questions relating to or connected with Dorset Horn and Poll Dorset Sheep and the breeding thereof.

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

ACHIEVEMENT AND PERFORMANCE

Review of Activities and Future Developments

Things returned to normal during the year following the Covid pandemic. Most meetings were held face to face with the occasional one being held via Zoom. The 2023 AGM is due to be held in Wales.

During the year from September, 2022 to August, 2023, 83 new applications for full membership and 1 for Associate membership were received and accepted. There were 13 resignations or flock dispersals, with 67 members not returning their renewal forms. The new members that were accepted before the 2023 Flock Book went to print were able to be included, and members are still being attracted through the approved ewe scheme.

Shows and sale were back to normal this year, with sales being held at Exeter (May Fair), Carlisle, Worcester, Llandovery, Skipton, Stirling and Ballymena.

Trade has been steady this year, with average prices being achieved at most sales.

A new in-lamb Dorset sale is being held at Melton Mowbray in November, 2023.

This year the flock competition was judged by Ellen and Pauline McClure, who travelled the length and breadth of the country judging Dorsets in all their different surroundings. Thanks must be given to them for making the effort.

Once again the Dorsets have made a big impact on the showing circuit this year with some excellent results being achieved throughout the country. Our National Show this year was held at the Royal Bath & West Show with members supporting it with an excellent number of entries, judged by our President, Rowland Davies. The 2024 National Show is due to be held at the Royal Lancashire Show in July.

The Society was represented at the NSA Scotsheep, NSA Northern Ireland, NSA Sheep South West and the Groundswell Event. Big crowds were present at both and there still seems to be a growing interest in the Dorsets. Thanks must again be given to those members that gave up their time to produce and transport sheep and man the stands.

The Grassroots recording system, now in its fifth year, is proving very popular with our members and improvements are being made all the time. More and more members have taken the plunge to register their sheep on line, and do not appear to have found it as difficult as they thought it might be.

Again, the breed brochure was produced as an A5 document and distributed to all the shows and sales.

In addition to the 2023 Flock Book which registered 551 members (including 20 associate members), members have received regular newsletters keeping them informed of, and as up to date as possible with, the Association's activities and other matters. It is felt the website has gone a little stale and outdated and therefore this year the website is going to have a complete revamp.

More and more information is being sent electronically, where possible, in an effort to try and reduce expenditure.

FINANCIAL REVIEW

Financial position

At the end of the reporting period the charity's reserves of £137,691 as at 31 August 2023 were in excess of the level detailed in its policy of twelve months unrestricted expenditure.

Principal funding sources

The principal source of funds for the charity are subscriptions from members.

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investments which the council see fit.

The Council of Management have considered the most appropriate policy for investing funds and have found that a low risk investment in the form of bank deposit accounts meet their current requirements.

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

FINANCIAL REVIEW

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately twelve months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were maintained at this level throughout the year.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Dorset Horn and Poll Dorset Sheep Breeders' Association is a company limited by guarantee and is registered as a Charity with the Charity Commission. The Affairs of the Charity are governed by its Memorandum and Articles of Association. The Liability of the members in the event of the Charity being wound up is limited to a sum not exceeding £1.

Organizational structure

The governing body of the Charity is a Council of Management. The Council of the Association shall consist of 18 elected members together with ex-officio members to the extent that they are not elected by the Council. The ex-officio members shall consist of the President and the Treasurer. Those persons who have been given the honorary offices of Vice President shall not be ex-officio members of the council.

The council shall be elected at the Annual Meeting by the members then personally present. The Council Chairman, Council Vice Chairman and the Treasurer shall be appointed annually by the members of the council at their first meeting held following the Annual Meeting.

Risk management

The trustees have a duty to identify and review the risks to which the charity's exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

34649 (England and Wales)

Registered Charity number

259199

Registered office

Agriculture House
Acland Road
Dorchester
Dorset
DT1 1EF

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

Trustees

Chris Davis* Treasurer
William Carson
Rowland Davies President
Francis Fooks*
Robert Hole
Geraint Jones
James Royan
Graham Cubitt
Sam Driver
Joe Larder
Adam Care Vice Chairman
Sian Downes
Timothy Pratt Chairman
Samuel Caldwell
Joe Dufosee
James Robson
Alistair Morton
Roger Elliott
Christina Johnson

The Charity trustees are the council members. For the purpose of company law, three members of the council have been designated as Directors, as noted above by a *.

In addition Jim Dufosee agreed to remain an acting Director after resigning as trustee on 02.11.2019, as did David Rossiter after his cessation as a trustee on 12.11.21.

Company Secretary

Mrs Marguerite Cowley

Auditors

Mitchells
Chartered Accountants and Statutory Auditors
St. John's House,
Castle Street,
Taunton
Somerset
TA1 4AY

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Dorset Horn and Poll Dorset Sheep Breeders Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

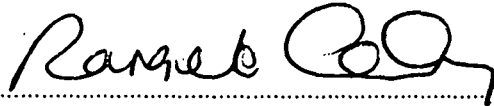
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Mitchells, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 October 2023 and signed on its behalf by:



Mrs Marguerite Cowley - Secretary

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION

Opinion

We have audited the financial statements of Dorset Horn and Poll Dorset Sheep Breeders Association (the 'charitable company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We design procedures in line with our responsibilities to detect material misstatements in respect of irregularities, including fraud. These include:

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities. It is the primary responsibility of management and those charged with governance to ensure that the entity's operations are conducted in accordance with the provisions of the laws and regulations and for the prevention and detection of fraud

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Samantha Vigus

Samantha Vigus F.C.A. (Senior Statutory Auditor)
for and on behalf of Mitchells
Chartered Accountants and Statutory Auditors
St. John's House,
Castle Street,
Taunton
Somerset
TA1 4AY

4 October 2023

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.8.23 Total funds £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		37,014	-	37,014	34,868
Charitable activities					
Registration & Inspection Fees		43,692	-	43,692	42,879
Breed Promotion		7,525	-	7,525	7,394
Expense Recharged		109	-	109	132
AGM		3,180	-	3,180	-
Sheep Fair & Competition		5,291	-	5,291	5,147
Other trading activities	2	2,633	-	2,633	2,234
Investment income	3	375	-	375	190
Total		99,819	-	99,819	92,844
EXPENDITURE ON					
Raising funds		6,109	-	6,109	1,089
Charitable activities					
Breed Promotion		13,243	-	13,243	13,192
Flock Book		4,247	-	4,247	2,886
AGM		3,632	100	3,732	100
Office		55,399	-	55,399	51,337
Governance & Finance		2,244	-	2,244	2,242
Sheep Fair & Competition		9,297	-	9,297	7,749
Total		94,171	100	94,271	78,595
Net gains/(losses) on investments		(319)	-	(319)	(180)
NET INCOME/(EXPENDITURE)		5,329	(100)	5,229	14,069
RECONCILIATION OF FUNDS					
Total funds brought forward		131,462	1,000	132,462	118,393
TOTAL FUNDS CARRIED FORWARD		136,791	900	137,691	132,462

The notes form part of these financial statements

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**BALANCE SHEET
31 AUGUST 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.8.23 Total funds £	31.8.22 Total funds £
FIXED ASSETS					
Tangible assets	8	4,461	-	4,461	1,259
Investments	9	2,403	-	2,403	2,722
		6,864	-	6,864	3,981
CURRENT ASSETS					
Stocks	10	2,819	-	2,819	6,942
Debtors	11	4,851	-	4,851	7,612
Cash at bank and in hand		129,057	900	129,957	122,718
		136,727	900	137,627	137,272
CREDITORS					
Amounts falling due within one year	12	(6,800)	-	(6,800)	(8,791)
		129,927	900	130,827	128,481
NET CURRENT ASSETS					
		136,791	900	137,691	132,462
TOTAL ASSETS LESS CURRENT LIABILITIES					
		136,791	900	137,691	132,462
NET ASSETS					
		136,791	900	137,691	132,462
FUNDS					
	13			136,791	131,462
Unrestricted funds				900	1,000
Restricted funds				137,691	132,462
TOTAL FUNDS					
				137,691	132,462

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 October 2023 and were signed on its behalf by:



Timothy Pratt - Trustee

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The subscription year runs to 31 August. Subscription income is accounted for on an accruals basis and is classified as a donation in the SoFA.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

Grants are recognised in the period in which funds are received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 20% on cost and 12.5% on cost

These are capitalised if they can be used for more than one year, and cost at least £100. They are valued at cost less depreciation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme with NEST are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end.

Investment gains and losses includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to fair value at the end of the year. The unrealised revaluations form the restricted reserves of the charity.

2. OTHER TRADING ACTIVITIES

	31.8.23	31.8.22
	£	£
Flock Books	480	225
Tattooing	100	132
Website Adverts	20	230
Memorabilia	2,033	1,647
	<u>2,633</u>	<u>2,234</u>

3. INVESTMENT INCOME

	31.8.23	31.8.22
	£	£
Dividends	149	144
Deposit account interest	226	46
	<u>375</u>	<u>190</u>

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22
	£	£
Auditors' remuneration	875	850
Auditors' remuneration for non audit work	875	850
Depreciation - owned assets	1,865	1,187
Other operating leases	3,150	3,115
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

Out of pocket expenses relating to Council Members amount to £25 (2022 £1,308) and were reimbursed during the year of which £nil (2021 £nil) remained owed at the year end.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
Office	<u> 1</u>	<u> 1</u>

During the year the Company Secretary received remuneration of £28,536 (2022 - £26,630).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	34,868	-	34,868
Charitable activities			
Registration & Inspection Fees	42,879	-	42,879
Breed Promotion	7,394	-	7,394
Expense Recharged	132	-	132
Sheep Fair & Competition	5,147	-	5,147
Other trading activities	2,234	-	2,234
Investment income	190	-	190
Total	<u>92,844</u>	<u> -</u>	<u>92,844</u>
EXPENDITURE ON			
Raising funds	1,089	-	1,089
Charitable activities			
Breed Promotion	13,192	-	13,192
Flock Book	2,886	-	2,886
AGM	-	100	100

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Office	51,337	-	51,337
Governance & Finance	2,242	-	2,242
Sheep Fair & Competition	7,749	-	7,749
Total	<u>78,495</u>	<u>100</u>	<u>78,595</u>
 Net gains/(losses) on investments	 <u>(180)</u>	 <u>-</u>	 <u>(180)</u>
 NET INCOME/(EXPENDITURE)	 14,169	 (100)	 14,069
 RECONCILIATION OF FUNDS			
Total funds brought forward	117,293	1,100	118,393
 TOTAL FUNDS CARRIED FORWARD	 <u>131,462</u>	 <u>1,000</u>	 <u>132,462</u>

8. TANGIBLE FIXED ASSETS

	Office Equipment £
COST	
At 1 September 2022	9,817
Additions	<u>5,067</u>
At 31 August 2023	<u>14,884</u>
 DEPRECIATION	
At 1 September 2022	8,558
Charge for year	<u>1,865</u>
At 31 August 2023	<u>10,423</u>
 NET BOOK VALUE	
At 31 August 2023	<u>4,461</u>
At 31 August 2022	<u>1,259</u>

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

9. FIXED ASSET INVESTMENTS

	Listed Investments £
COST	
At 31 August 2022	2,481
FAIR VALUE MOVEMENT	
Movement b/f	241
Movement for year	(319)
At 31 August 2022	(78)
MARKET VALUE	
At 31 August 2023	2,403
At 31 August 2022	2,722

There were no investment assets outside the UK.

10. STOCKS

	31.8.23 £	31.8.22 £
Stocks	2,819	6,942

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23 £	31.8.22 £
Trade debtors	2,418	5,280
Prepayments and accrued income	2,433	2,332
	4,851	7,612

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Trade creditors	332	3,231
VAT	2,181	2,248
Accrued expenses	4,287	3,312
	<u>6,800</u>	<u>8,791</u>

13. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	131,221	5,329	136,550
Fair Value Reserve	241	-	241
	<u>131,462</u>	<u>5,329</u>	<u>136,791</u>
Restricted funds			
David Matthews Bursary	1,000	(100)	900
	<u>132,462</u>	<u>5,229</u>	<u>137,691</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	99,819	(94,171)	(319)	5,329
Restricted funds				
David Matthews Bursary	-	(100)	-	(100)
	<u>99,819</u>	<u>(94,271)</u>	<u>(319)</u>	<u>5,229</u>

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	116,872	14,349	131,221
Fair Value Reserve	421	(180)	241
	<u>117,293</u>	<u>14,169</u>	<u>131,462</u>
Restricted funds			
David Matthews Bursary	1,100	(100)	1,000
	<u>118,393</u>	<u>14,069</u>	<u>132,462</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	92,844	(78,495)	-	14,349
Fair Value Reserve	-	-	(180)	(180)
	<u>92,844</u>	<u>(78,495)</u>	<u>(180)</u>	<u>14,169</u>
Restricted funds				
David Matthews Bursary	-	(100)	-	(100)
	<u>92,844</u>	<u>(78,595)</u>	<u>(180)</u>	<u>14,069</u>

14. OTHER FINANCIAL COMMITMENTS

The Association has entered into a non-cancellable operating lease for office rent. Under the terms of the lease the Company is committed to pay rent of £3,150 per annum. The lease commenced on 27 November 2013 and is for a period of ten years. When the new lease commenced it included six weeks rent free.

15. RELATED PARTY DISCLOSURES

During the year the Association received subscriptions and trading income from Council Members which amounted to £9,309 (2022 £13,436), of which £624 (2022 £555) remained outstanding at the year end. These are on exactly the same terms as other subscribers.

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

16. ULTIMATE CONTROLLING PARTY

The Association is controlled by the council members who are also the Charity trustees.

17. PURPOSE OF FUNDS

The unrestricted fund is for the purposes of supporting the genetic improvement of the breed.

The restricted fund is a bursary for the purposes of covering AGM costs for selected nominees.

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	31.8.23	31.8.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	6
Gift aid	2,379	2,002
Legacies	-	3,000
Subscriptions	34,635	29,860
	37,014	34,868
Other trading activities		
Flock Books	480	225
Tattooing	100	132
Website Adverts	20	230
Memorabilia	2,033	1,647
	2,633	2,234
Investment income		
Dividends	149	144
Deposit account interest	226	46
	375	190
Charitable activities		
Fair Entrance Fees	3,476	3,182
Fair Sponsorship	1,815	1,965
Ram Registration Fees	17,980	18,440
Individual Ewe Registrations	23,140	23,401
Female Registrations List	180	160
Flock Competition	300	300
Approved Sheep	548	578
Breed Sales Commission	3,995	4,254
Breed Promotion	3,530	3,140
Postage and Stationery	109	132
AGM Income	3,180	-
Dorset Diamonds	1,544	-
	59,797	55,552
Total incoming resources	99,819	92,844
EXPENDITURE		
Other trading activities		
Opening stock	6,942	5,324
Tattooing	-	108
Memorabilia	1,986	2,599
Carried forward	8,928	8,031

This page does not form part of the statutory financial statements

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	31.8.23	31.8.22
	£	£
Other trading activities		
Brought forward	8,928	8,031
Closing stock	(2,819)	(6,942)
	<u>6,109</u>	<u>1,089</u>
Charitable activities		
Advertising	3,519	4,561
Printing of Flock Book	4,247	2,886
Flock Competition	1,770	1,223
Breed Promotion	8,784	7,677
Fair Expenses	7,527	6,526
AGM Expenses	3,632	-
David Matthews Bursary	100	100
Grassroots System Expenses	940	954
	<u>30,519</u>	<u>23,927</u>
Support costs		
Management		
Wages	27,887	26,036
Pensions	649	594
Other operating leases	3,150	3,115
Rates and water	294	192
Insurance	902	830
Office Running Costs	1,265	1,373
Telephone	731	679
Postage and stationery	14,766	13,079
Sundries	2,355	1,818
Computer Expenses	1,535	2,138
Secretarial Services	-	102
Office Repairs	-	194
Depn of Office Equipment	1,865	1,187
	<u>55,399</u>	<u>51,337</u>
Finance		
Bank charges	494	542
Governance costs		
Auditors' remuneration	875	850
Auditors' remuneration for non audit work	875	850
	<u>1,750</u>	<u>1,700</u>
Total resources expended	<u>94,271</u>	<u>78,595</u>
Net income before gains and losses	5,548	14,249
Realised recognised gains and losses		
Carried forward	5,548	14,249

This page does not form part of the statutory financial statements

DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	31.8.23	31.8.22
	£	£
Realised recognised gains and losses		
Brought forward	5,548	14,249
Realised gains/(losses) on fixed asset investments	(319)	(180)
	<hr/>	<hr/>
Net income	5,229	14,069
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

DORSET HORN AND POLL DORSET SHEEP BREEDERS' ASSOCIATION

England & Wales - Charity number 259199

Accounts

REGISTERED COMPANY NUMBER: 34649 (England and Wales)
REGISTERED CHARITY NUMBER: 259199

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022
FOR
DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION

CHARITY COMMISSION
FIRST CONTACT

29 NOV 2022

ACCOUNTS
RECEIVED

Mitchells
Chartered Accountants and Statutory Auditors
St. John's House,
Castle Street,
Taunton
Somerset
TA1 4AY

DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

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**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the association in the year under review was that of encouragement of the breeding of Dorset Horn Sheep at home and abroad and the maintenance of the purity of the breed.

Public benefit

The Council have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. It is a public benefit entity. The main activity undertaken for the public benefit is the preservation of the Dorset Horn and Poll Dorset Sheep breed. In order to achieve this in line with the objects of the charity, the Association produces an annual Flock Book of recognised and pure bred Sires which have been used, or Ewes which have been bred from, and the annual registration of the pedigrees of such Sheep as proved to the satisfaction of the council to be eligible for entry. The Association also investigates cases of doubtful and suspected pedigrees and undertakes to arbitrate upon, and settle disputes and questions relating to or connected with Dorset Horn and Poll Dorset Sheep and the breeding thereof.

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

ACHIEVEMENT AND PERFORMANCE

Review of Activities and Future Developments

Although Covid was still with us during the 2021/2022 year things returned back to some sort of normality. Zoom meetings were still held but from April 2022 face to face meetings started to happen again. The 2022 AGM is also due to be held in Northampton.

During the year from September 2021 to August 2022, 89 new applications for full membership were received and accepted and 4 for Associate membership were received and accepted. There 18 resignations or flock dispersals, with 71 members not returning their renewal forms. The new members that were accepted before the 2022 Flock Book went to print were able to be included, and members are still being attracted through the approved ewe scheme.

Shows and sale were virtually back to normal this year, with sales being held at Exeter (May Fair), Carlisle, Worcester, Llandovery, Gisburn, Stirling and Ballymena.

There has been steady trade for males this year, but the prices for females have once again been outstanding, with a huge demand.

This year the flock competition was judged by Steven Lyons and Ben Lamb, who travelled the length and breadth of the country judging Dorsets in all their different surroundings. Thanks must be given to them for making the effort.

The Dorsets have made a huge impact on the showing circuit this year with some excellent results being achieved throughout the country. Our National Show was held at the Great Yorkshire Show, and the 2023 National Show is due to be held at the Royal Bath & West Show.

The Society was represented at the NSA North Sheep and National Sheep. Big crowds were present at both and there still seems to be a growing interest in the Dorsets. Thanks must again be given to those members that gave up their time to produce and transport sheep and staff the stands.

The Grassroots recording system is now in its fourth year with improvements being made all the time, and more and more members have taken the plunge to register their sheep online, and do not appear to have found it as difficult as they thought it might be.

Again, the breed brochure was produced as an A5 document and distributed to all the shows and sales.

In addition to the 2022 Flock Book which registered 524 members (including 21 associate members), members have received regular newsletters keeping them informed of, and as up to date as possible with, the Association's activities and other matters. An effort is being made to keep the website as up to date as possible and as quickly as possible, and a lot more use is being made of social media.

More and more information is being sent electronically, where possible, in an effort to try and reduce expenditure.

FINANCIAL REVIEW

Financial position

At the end of the reporting period the charity's reserves of £132,462 as at 31 August 2022 were in excess of the level detailed in it's policy of twelve months unrestricted expenditure.

Principal funding sources

The principal source of funds for the charity are subscriptions from members.

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investments which the council see fit.

The Council of Management have considered the most appropriate policy for investing funds and have found that a low risk investment in the form of bank deposit accounts meet their current requirements.

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

FINANCIAL REVIEW

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately twelve months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were maintained at this level throughout the year.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Dorset Horn and Poll Dorset Sheep Breeders' Association is a company limited by guarantee and is registered as a Charity with the Charity Commission. The Affairs of the Charity are governed by its Memorandum and Articles of Association. The Liability of the members in the event of the Charity being wound up is limited to a sum not exceeding £1.

Organizational structure

The governing body of the Charity is a Council of Management. The Council of the Association shall consist of 18 elected members together with ex-officio members to the extent that they are not elected by the Council. The ex-officio members shall consist of the President and the Treasurer. Those persons who have been given the honorary offices of Vice President shall not be ex-officio members of the council.

The council shall be elected at the Annual Meeting by the members then personally present. The Council Chairman, Council Vice Chairman and the Treasurer shall be appointed annually by the members of the council at their first meeting held following the Annual Meeting.

Risk management

The trustees have a duty to identify and review the risks to which the charity's exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

34649 (England and Wales)

Registered Charity number

259199

Registered office

Agriculture House
Acland Road
Dorchester
Dorset
DT1 1EF

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

Trustees

David Rossiter* (resigned 12.11.21)
Chris Davis* Treasurer
William Carson
Rowland Davies
Francis Fooks*
Robert Hole
Geraint Jones Chairman
James Royan
Graham Cubitt
Sam Driver
Joe Larder
Denis Rankine (resigned 12.11.21)
Adam Care
Sian Downes
Timothy Pratt Vice Chairman
Michael Maybin President (resigned 12.11.21)
Samuel Caldwell
Joe Dufosee
James Robson
Alistair Morton (appointed 12.11.21)
Roger Elliott President (appointed 12.11.21)
Christina Johnson (appointed 12.11.21)

The Charity trustees are the council members. For the purpose of company law, three members of the council have been designated as Directors, as noted above by a *.

In addition Jim Dufosee agreed to remain an acting Director after resigning as trustee on 02.11.2019, as did David Rossiter after his cessation as a trustee on 12.11.21.

Company Secretary

Mrs Marguerite Cowley

Auditors

Mitchells
Chartered Accountants and Statutory Auditors
St. John's House,
Castle Street,
Taunton
Somerset
TA1 4AY

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Dorset Horn and Poll Dorset Sheep Breeders Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022**

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Mitchells, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 5 October 2022 and signed on its behalf by:



Mrs Marguerite Cowley - Secretary

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION

Opinion

We have audited the financial statements of Dorset Horn and Poll Dorset Sheep Breeders Association (the 'charitable company') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We design procedures in line with our responsibilities to detect material misstatements in respect of irregularities, including fraud. These include:

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities. It is the primary responsibility of management and those charged with governance to ensure that the entity's operations are conducted in accordance with the provisions of the laws and regulations and for the prevention and detection of fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Samantha Vigus

Samantha Vigus F.C.A. (Senior Statutory Auditor)
for and on behalf of Mitchells
Chartered Accountants and Statutory Auditors
St. John's House,
Castle Street,
Taunton
Somerset
TA1 4AY

5 October 2022

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.8.22 Total funds £	31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		34,868	-	34,868	31,345
Charitable activities					
Registration & Inspection Fees		42,879	-	42,879	42,845
Breed Promotion		7,394	-	7,394	7,223
Expense Recharged		132	-	132	157
Sheep Fair & Competition		5,147	-	5,147	2,967
Other trading activities	2	2,234	-	2,234	1,823
Investment income	3	190	-	190	200
Total		<u>92,844</u>	<u>-</u>	<u>92,844</u>	<u>86,560</u>
EXPENDITURE ON					
Raising funds		1,089	-	1,089	2,000
Charitable activities					
Breed Promotion		13,192	-	13,192	11,276
Flock Book		2,886	-	2,886	3,863
AGM		-	100	100	100
Office		51,337	-	51,337	48,963
Governance & Finance		2,242	-	2,242	2,252
Sheep Fair & Competition		7,749	-	7,749	7,916
Total		<u>78,495</u>	<u>100</u>	<u>78,595</u>	<u>76,370</u>
Net gains/(losses) on investments		(180)	-	(180)	690
NET INCOME/(EXPENDITURE)		<u>14,169</u>	<u>(100)</u>	<u>14,069</u>	<u>10,880</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		117,293	1,100	118,393	107,513
TOTAL FUNDS CARRIED FORWARD		<u><u>131,462</u></u>	<u><u>1,000</u></u>	<u><u>132,462</u></u>	<u><u>118,393</u></u>

The notes form part of these financial statements

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**BALANCE SHEET
31 AUGUST 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.8.22 Total funds £	31.8.21 Total funds £
FIXED ASSETS					
Tangible assets	8	1,259	-	1,259	2,446
Investments	9	2,722	-	2,722	2,902
		<u>3,981</u>	-	<u>3,981</u>	<u>5,348</u>
CURRENT ASSETS					
Stocks	10	6,942	-	6,942	5,324
Debtors	11	7,612	-	7,612	5,451
Cash at bank and in hand		121,718	1,000	122,718	109,715
		<u>136,272</u>	<u>1,000</u>	<u>137,272</u>	<u>120,490</u>
CREDITORS					
Amounts falling due within one year	12	(8,791)	-	(8,791)	(7,445)
		<u>127,481</u>	<u>1,000</u>	<u>128,481</u>	<u>113,045</u>
NET CURRENT ASSETS					
		<u>131,462</u>	<u>1,000</u>	<u>132,462</u>	<u>118,393</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>131,462</u>	<u>1,000</u>	<u>132,462</u>	<u>118,393</u>
NET ASSETS					
		<u>131,462</u>	<u>1,000</u>	<u>132,462</u>	<u>118,393</u>
FUNDS					
	13				
Unrestricted funds				131,462	117,293
Restricted funds				1,000	1,100
				<u>132,462</u>	<u>118,393</u>
TOTAL FUNDS					
				<u>132,462</u>	<u>118,393</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 October 2022 and were signed on its behalf by:

Geraint Jones - Trustee



The notes form part of these financial statements

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The subscription year runs to 31 August. Subscription income is accounted for on an accruals basis and is classified as a donation in the SoFA.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

Grants are recognised in the period in which funds are received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 20% on cost and 12.5% on cost

These are capitalised if they can be used for more than one year, and cost at least £100. They are valued at cost less depreciation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme with NEST are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end.

Investment gains and losses includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to fair value at the end of the year. The unrealised revaluations form the restricted reserves of the charity.

2. OTHER TRADING ACTIVITIES

	31.8.22	31.8.21
	£	£
Flock Books	225	350
Tattooing	132	122
Website Adverts	230	45
Memorabilia	1,647	1,306
	<u>2,234</u>	<u>1,823</u>

3. INVESTMENT INCOME

	31.8.22	31.8.21
	£	£
Dividends	144	127
Deposit account interest	46	73
	<u>190</u>	<u>200</u>

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.22	31.8.21
	£	£
Auditors' remuneration	850	837
Auditors' remuneration for non audit work	850	838
Depreciation - owned assets	1,187	1,178
Other operating leases	3,115	1,873
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

Out of pocket expenses relating to Council Members amount to £1,308 (2021 £1,852) and were reimbursed during the year of which £nil (2021 £979) remained owed at the year end.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.22	31.8.21
Office	1	1
	<u> </u>	<u> </u>

During the year the Company Secretary received remuneration of £26,630 (2021 - £27,819).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	31,345	-	31,345
Charitable activities			
Registration & Inspection Fees	42,845	-	42,845
Breed Promotion	7,223	-	7,223
Expense Recharged	157	-	157
Sheep Fair & Competition	2,967	-	2,967
Other trading activities	1,823	-	1,823
Investment income	200	-	200
	<u> </u>	<u> </u>	<u> </u>
Total	86,560	-	86,560
EXPENDITURE ON			
Raising funds	2,000	-	2,000
Charitable activities			
Breed Promotion	11,276	-	11,276
Flock Book	3,863	-	3,863
AGM	-	100	100

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Office	48,963	-	48,963
Governance & Finance	2,252	-	2,252
Sheep Fair & Competition	7,916	-	7,916
Total	76,270	100	76,370
Net gains on investments	690	-	690
NET INCOME/(EXPENDITURE)	10,980	(100)	10,880

RECONCILIATION OF FUNDS

Total funds brought forward	106,313	1,200	107,513
TOTAL FUNDS CARRIED FORWARD	117,293	1,100	118,393

8. TANGIBLE FIXED ASSETS

	Office Equipment £
COST	
At 1 September 2021 and 31 August 2022	9,817
DEPRECIATION	
At 1 September 2021	7,371
Charge for year	1,187
At 31 August 2022	8,558
NET BOOK VALUE	
At 31 August 2022	1,259
At 31 August 2021	2,446

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

9. FIXED ASSET INVESTMENTS

		Listed Investments £
COST		
At 31 August 2022		<u>2,481</u>
 FAIR VALUE MOVEMENT		
Movement b/f		421
Movement for year		<u>(180)</u>
At 31 August 2022		<u>241</u>
 MARKET VALUE		
At 31 August 2022		<u><u>2,722</u></u>
 At 31 August 2021		<u><u>2,902</u></u>

There were no investment assets outside the UK.

10. STOCKS

	31.8.22	31.8.21
	£	£
Stocks	<u>6,942</u>	<u>5,324</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade debtors	5,280	3,418
Prepayments and accrued income	<u>2,332</u>	<u>2,033</u>
	<u><u>7,612</u></u>	<u><u>5,451</u></u>

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade creditors	3,231	2,279
VAT	2,248	1,972
Accrued expenses	3,312	3,194
	<u>8,791</u>	<u>7,445</u>

13. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	116,872	14,349	131,221
Fair Value Reserve	421	(180)	241
	<u>117,293</u>	<u>14,169</u>	<u>131,462</u>
Restricted funds			
David Matthews Bursary	1,100	(100)	1,000
	<u>118,393</u>	<u>14,069</u>	<u>132,462</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	92,844	(78,495)	-	14,349
Fair Value Reserve	-	-	(180)	(180)
	<u>92,844</u>	<u>(78,495)</u>	<u>(180)</u>	<u>14,169</u>
Restricted funds				
David Matthews Bursary	-	(100)	-	(100)
	<u>92,844</u>	<u>(78,595)</u>	<u>(180)</u>	<u>14,069</u>

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	106,582	10,290	116,872
Fair Value Reserve	(269)	690	421
	<u>106,313</u>	<u>10,980</u>	<u>117,293</u>
Restricted funds			
David Matthews Bursary	1,200	(100)	1,100
	<u>107,513</u>	<u>10,880</u>	<u>118,393</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	86,560	(76,270)	-	10,290
Fair Value Reserve	-	-	690	690
	<u>86,560</u>	<u>(76,270)</u>	<u>690</u>	<u>10,980</u>
Restricted funds				
David Matthews Bursary	-	(100)	-	(100)
	<u>86,560</u>	<u>(76,370)</u>	<u>690</u>	<u>10,880</u>

14. OTHER FINANCIAL COMMITMENTS

The Association has entered into a non-cancellable operating lease for office rent. Under the terms of the lease the Company is committed to pay rent of £3,150 per annum. The lease commenced on 27 November 2013 and is for a period of ten years. When the new lease commenced it included six weeks rent free.

Further to the office being damaged due to water flooding in August and December 2019 and having had several floods prior to this, it was agreed in February 2020 as a goodwill gesture that they pay 50% rent for 12 months from June 2020. Following this, the rent returned to a rate of £3,150 per year.

DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

15. RELATED PARTY DISCLOSURES

During the year the Association received subscriptions and trading income from Council Members which amounted to £13,436 (2021 £10,651), of which £555 (2021 £632) remained outstanding at the year end. These are on exactly the same terms as other subscribers.

16. ULTIMATE CONTROLLING PARTY

The Association is controlled by the council members who are also the Charity trustees.

17. PURPOSE OF FUNDS

The unrestricted fund is for the purposes of supporting the genetic improvement of the breed.

The restricted fund is a bursary for the purposes of covering AGM costs for selected nominees.

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	31.8.22	31.8.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6	-
Gift aid	2,002	2,055
Legacies	3,000	-
Subscriptions	29,860	29,290
	<hr/>	<hr/>
	34,868	31,345
Other trading activities		
Flock Books	225	350
Tattooing	132	122
Website Adverts	230	45
Memorabilia	1,647	1,306
	<hr/>	<hr/>
	2,234	1,823
Investment income		
Dividends	144	127
Deposit account interest	46	73
	<hr/>	<hr/>
	190	200
Charitable activities		
Fair Entrance Fees	3,182	2,307
Fair Sponsorship	1,965	660
Ram Registration Fees	18,440	18,800
Individual Ewe Registrations	23,401	22,555
Female Registrations List	160	700
Flock Competition	300	520
Approved Sheep	578	270
Breed Sales Commission	4,254	4,023
Breed Promotion	3,140	3,200
Postage and Stationery	132	157
	<hr/>	<hr/>
	55,552	53,192
Total incoming resources	<hr/>	<hr/>
	92,844	86,560
EXPENDITURE		
Other trading activities		
Opening stock	5,324	5,498
Tattooing	108	394
Memorabilia	2,599	1,432
Closing stock	(6,942)	(5,324)
	<hr/>	<hr/>
	1,089	2,000

This page does not form part of the statutory financial statements

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	31.8.22	31.8.21
	£	£
Other trading activities		
Charitable activities		
Advertising	4,561	3,437
Printing of Flock Book	2,886	3,863
Flock Competition	1,223	2,045
Breed Promotion	7,677	6,885
Fair Expenses	6,526	5,871
David Matthews Bursary	100	100
Grassroots System Expenses	954	954
	23,927	23,155
Support costs		
Management		
Wages	26,036	27,191
Pensions	594	628
Other operating leases	3,115	1,873
Rates and water	192	297
Insurance	830	750
Office Running Costs	1,373	1,263
Telephone	679	705
Postage and stationery	13,079	10,732
Sundries	1,818	1,737
Computer Expenses	2,138	1,876
Secretarial Services	102	608
Office Repairs	194	125
Depn of Office Equipment	1,187	1,178
	51,337	48,963
Finance		
Bank charges	542	577
Governance costs		
Auditors' remuneration	850	837
Auditors' remuneration for non audit work	850	838
	1,700	1,675
Total resources expended	78,595	76,370
Net income before gains and losses	14,249	10,190
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(180)	690
Net income	14,069	10,880

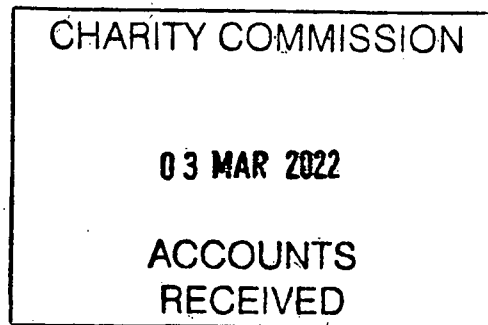
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DORSET HORN AND POLL DORSET SHEEP BREEDERS' ASSOCIATION

England & Wales - Charity number 259199

Accounts

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021
FOR
DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION



Mitchells
Chartered Accountants and Statutory Auditors
St. John's House,
Castle Street,
Taunton
Somerset
TA1 4AY

DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

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Detailed Statement of Financial Activities	19 to 21

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the association in the year under review was that of encouragement of the breeding of Dorset Horn Sheep at home and abroad and the maintenance of the purity of the breed.

Public benefit

The Council have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. It is a public benefit entity. The main activity undertaken for the public benefit is the preservation of the Dorset Horn and Poll Dorset Sheep breed. In order to achieve this in line with the objects of the charity, the Association produces an annual Flock Book of recognised and pure bred Sires which have been used, or Ewes which have been bred from, and the annual registration of the pedigrees of such Sheep as proved to the satisfaction of the council to be eligible for entry. The Association also investigates cases of doubtful and suspected pedigrees and undertakes to arbitrate upon, and settle disputes and questions relating to or connected with Dorset Horn and Poll Dorset Sheep and the breeding thereof.

DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

ACHIEVEMENT AND PERFORMANCE

Review of Activities and Future Developments

The year 2020/2021 was all about trying to restore some sort of normality after the outbreak of Covid-19. Although things have improved over the year, Covid-19 has still been with us and has played a part in delaying the return to normality for many activities. The AGM and all Council meetings have been held via Zoom again this year.

During the year, from September 2020 to August 2021, 80 new applications for memberships were received and accepted. In addition, there were five resignations or flock dispersals, with 43 members not returning their renewal forms. The new members that were accepted before the 2021 Flock Book went to print were able to be included, and members are still being attracted through the approved ewe scheme.

Fortunately, shows and sales were held at Exeter (May Fair), Carlisle, Worcester, Llandoverly, Gisburn, Stirling, and Ballymena during the year. Most auctioneers now have live streaming and online bidding, so many potential purchasers can bid from the safety and comfort of their own homes.

There has been steady trade for males this year, but the prices for females have once again been outstanding, with huge demand.

Again, there have been no social events or judges days held this year due to the pandemic, and very few showing opportunities for our members. However, due to the lack of opportunity for our members to show, the society once again held a virtual show in July, with members sending in photos of their sheep across eight different classes. The Championship was judged by our President, Michael Maybin. This event seemed to be a great success and was very well supported by our members, with a total of 124 entries.

Once again, thanks must be given to James Royan and his daughter, Katie, for producing a fantastic video of the results and Championship.

This year, it was felt that a Flock Competition should be held, and our judges, Adam Care and Tim Pratt, travelled the length and breadth of the country judging Dorsets in all their different surroundings. Thanks must be given to them for making the effort.

We very much hope that next year we may be able to hold our National Show at the Great Yorkshire Show and the Royal Bath & West Show in 2023.

The Grassroots recording system is now in its third year, and more and more members have taken the plunge to register their sheep online and do not appear to have found it as difficult as they thought it might be.

The breed brochure was once again produced as an A5 document, and although there were no shows or events to take them to a large number, these were distributed at the sales and have been sent countrywide by the office.

In addition to the 2021 Flock Book, which registered 507 members (including 28 associate members), members have received regular newsletters keeping them informed and updated with the Association's activities and other matters. An effort is being made to keep the website up to date as quickly as possible, and a lot more use is being made of social media.

As much information as possible is being sent to members electronically to try and reduce expenditure.

FINANCIAL REVIEW

Financial position

At the end of the reporting period the charity's reserves of £118,393 as at 31 August 2021 were in excess of the level detailed in its policy of twelve months unrestricted expenditure.

Principal funding sources

The principal source of funds for the charity are subscriptions from members.

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

FINANCIAL REVIEW

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investments which the council see fit.

The Council of Management have considered the most appropriate policy for investing funds and have found that a low risk investment in the form of bank deposit accounts meet their current requirements.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately twelve months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were maintained at this level throughout the year.

Going concern

There are no material uncertainties about the charity's ability to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Dorset Horn and Poll Dorset Sheep Breeders' Association is a company limited by guarantee and is registered as a Charity with the Charity Commission. The Affairs of the Charity are governed by its Memorandum and Articles of Association. The Liability of the members in the event of the Charity being wound up is limited to a sum not exceeding £1.

Organizational structure

The governing body of the Charity is a Council of Management. The Council of the Association shall consist of 18 elected members together with ex-officio members to the extent that they are not elected by the Council. The ex-officio members shall consist of the President and the Treasurer. Those persons who have been given the honorary offices of Vice President shall not be ex-officio members of the council.

The council shall be elected at the Annual Meeting by the members then personally present. The Council Chairman, Council Vice Chairman and the Treasurer shall be appointed annually by the members of the council at their first meeting held following the Annual Meeting.

Risk management

The trustees have a duty to identify and review the risks to which the charity's exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

34649 (England and Wales)

Registered Charity number

259199

Registered office

Agriculture House
Acland Road
Dorchester
Dorset
DT1 1EF

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

Trustees

David Rossiter*
Chris Davis* Treasurer
William Carson
Rowland Davies
Francis Fooks*
Robert Hole
Geraint Jones Chairman
James Royan
Graham Cubitt
Sam Driver
Joe Larder
Denis Rankine
Adam Care
Sian Downes
Timothy Pratt Vice Chairman
Michael Maybin President
Samuel Caldwell
Joe Dufosee
James Robson

The Charity trustees are the council members. For the purpose of company law, three members of the council have been designated as Directors, as noted above by a *.

In addition Jim Dufosee agreed to remain an acting Director after resigning as trustee on 02.11.2019.

Company Secretary

Mrs Marguerite Cowley

Auditors

Mitchells
Chartered Accountants and Statutory Auditors
St. John's House,
Castle Street,
Taunton
Somerset
TA1 4AY

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Dorset Horn and Poll Dorset Sheep Breeders Association for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

TRUSTEES' RESPONSIBILITY STATEMENT - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Mitchells, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 October 2021 and signed on its behalf by:



Mrs Marguerite Cowley - Secretary

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION

Opinion

We have audited the financial statements of Dorset Horn and Poll Dorset Sheep Breeders Association (the 'charitable company') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities. It is the primary responsibility of management and those charged with governance to ensure that the entity's operations are conducted in accordance with the provisions of the laws and regulations and for the prevention and detection of fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Samantha Vigus

Samantha Vigus F.C.A. (Senior Statutory Auditor)
for and on behalf of Mitchells
Chartered Accountants and Statutory Auditors
St. John's House,
Castle Street,
Taunton
Somerset
TA1 4AY

14 October 2021

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.8.21 Total funds £	31.8.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		31,345	-	31,345	27,951
Charitable activities					
Registration & Inspection Fees		42,845	-	42,845	41,126
Breed Promotion		7,223	-	7,223	3,040
Expense Recharged		157	-	157	74
AGM		-	-	-	7,802
Discretionary Grant		-	-	-	10,000
Sheep Fair & Competition		2,967	-	2,967	621
Other trading activities	2	1,823	-	1,823	1,400
Investment income	3	200	-	200	794
Other income		-	-	-	1,452
Total		<u>86,560</u>	<u>-</u>	<u>86,560</u>	<u>94,260</u>
EXPENDITURE ON					
Raising funds		2,000	-	2,000	575
Charitable activities					
Breed Promotion		11,276	-	11,276	8,221
Flock Book		3,863	-	3,863	3,591
AGM		-	100	100	8,784
Office		48,963	-	48,963	44,990
Governance & Finance		2,252	-	2,252	2,238
Sheep Fair & Competition		7,916	-	7,916	1,849
Total		<u>76,270</u>	<u>100</u>	<u>76,370</u>	<u>70,248</u>
Net gains/(losses) on investments		690	-	690	(493)
NET INCOME/(EXPENDITURE)		<u>10,980</u>	<u>(100)</u>	<u>10,880</u>	<u>23,519</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		106,313	1,200	107,513	83,994
TOTAL FUNDS CARRIED FORWARD		<u><u>117,293</u></u>	<u><u>1,100</u></u>	<u><u>118,393</u></u>	<u><u>107,513</u></u>

The notes form part of these financial statements

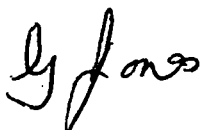
**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**BALANCE SHEET
31 AUGUST 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.8.21 Total funds £	31.8.20 Total funds £
FIXED ASSETS					
Tangible assets	8	2,446	-	2,446	3,550
Investments	9	2,902	-	2,902	2,212
		<u>5,348</u>	-	<u>5,348</u>	<u>5,762</u>
CURRENT ASSETS					
Stocks	10	5,324	-	5,324	5,498
Debtors	11	5,451	-	5,451	6,296
Cash at bank and in hand		108,615	1,100	109,715	96,850
		<u>119,390</u>	<u>1,100</u>	<u>120,490</u>	<u>108,644</u>
CREDITORS					
Amounts falling due within one year	12	(7,445)		(7,445)	(6,893)
NET CURRENT ASSETS		<u>111,945</u>	<u>1,100</u>	<u>113,045</u>	<u>101,751</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>117,293</u>	<u>1,100</u>	<u>118,393</u>	<u>107,513</u>
NET ASSETS		<u>117,293</u>	<u>1,100</u>	<u>118,393</u>	<u>107,513</u>
FUNDS					
Unrestricted funds	13			117,293	106,313
Restricted funds				1,100	1,200
TOTAL FUNDS				<u>118,393</u>	<u>107,513</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 October 2021 and were signed on its behalf by:



Geraint Jones, Trustee

The notes form part of these financial statements

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The subscription year runs to 31 August. Subscription income is accounted for on an accruals basis and is classified as a donation in the SoFA.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend income is recognised as the charity's right to receive payment is established.

Grants are recognised in the period in which funds are received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 20% on cost and 12.5% on cost

These are capitalised if they can be used for more than one year, and cost at least £100. They are valued at cost less depreciation.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme with NEST are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end.

Investment gains and losses includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to fair value at the end of the year. The unrealised revaluations form the restricted reserves of the charity.

Going Concern

In March 2020, the World Health Organisation declared a coronavirus pandemic. The government restriction imposed to control the spread of the virus impacted on the day to day running of charity. The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist and potential impact of Covid-19 on the operations of the charity in 2021 and through to 2022 are not significant. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. OTHER TRADING ACTIVITIES

	31.8.21	31.8.20
	£	£
Flock Books	350	225
Tattooing	122	251
Website Adverts	45	160
Memorabilia	1,306	764
	<u>1,823</u>	<u>1,400</u>

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

3. INVESTMENT INCOME

	31.8.21	31.8.20
	£	£
Dividends	127	135
Deposit account interest	73	659
	<u>200</u>	<u>794</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.21	31.8.20
	£	£
Auditors' remuneration	837	825
Auditors' remuneration for non audit work	838	825
Depreciation - owned assets	1,178	1,172
Other operating leases	1,873	2,888
	<u>1,873</u>	<u>2,888</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

Out of pocket expenses relating to Council Members amount to £1,852 and were reimbursed during the year of which £979 remained owed at the year end.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.21	31.8.20
Office	<u>1</u>	<u>1</u>

During the year the Company Secretary received remuneration of £27,819 (2020 - £24,170).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,751	200	27,951
Charitable activities			
Registration & Inspection Fees	41,126	-	41,126
Breed Promotion	3,040	-	3,040
Expense Recharged	74	-	74
AGM	7,802	-	7,802
Discretionary Grant	10,000	-	10,000
Sheep Fair & Competition	621	-	621
Other trading activities	1,400	-	1,400
Investment income	794	-	794

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

7.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		
	Unrestricted funds £	Restricted fund £	Total funds £
	1,452	-	1,452
	<hr/>	<hr/>	<hr/>
	Total	200	94,260
	 EXPENDITURE ON		
	Raising funds	-	575
	 Charitable activities		
	Breed Promotion	-	8,221
	Flock Book	-	3,591
	AGM	400	8,784
	Office	-	44,990
	Governance & Finance	-	2,238
	Sheep Fair & Competition	-	1,849
	<hr/>	<hr/>	<hr/>
	Total	400	70,248
	Net gains/(losses) on investments	-	(493)
	<hr/>	<hr/>	<hr/>
	NET INCOME/(EXPENDITURE)	(200)	23,519
	 RECONCILIATION OF FUNDS		
	Total funds brought forward	1,400	83,994
	<hr/>	<hr/>	<hr/>
	TOTAL FUNDS CARRIED FORWARD	1,200	107,513
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
8.	TANGIBLE FIXED ASSETS		
			Office Equipment £
	COST		
	At 1 September 2020		9,743
	Additions		74
			<hr/>
	At 31 August 2021		9,817
			<hr/>
	DEPRECIATION		
	At 1 September 2020		6,193
	Charge for year		1,178
			<hr/>
	At 31 August 2021		7,371
			<hr/>
	NET BOOK VALUE		
	At 31 August 2021		2,446
			<hr/> <hr/>
	At 31 August 2020		3,550
			<hr/> <hr/>

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

8. TANGIBLE FIXED ASSETS - continued

9. FIXED ASSET INVESTMENTS

		Listed Investments £
COST		
At 31 August 2021		2,481
		<hr/>
FAIR VALUE MOVEMENT		
Movement b/f		(269)
Movement for year		690
		<hr/>
At 31 August 2021		421
		<hr/>
MARKET VALUE		
At 31 August 2021		2,902
		<hr/> <hr/>
At 31 August 2020		2,212
		<hr/> <hr/>

There were no investment assets outside the UK.

10. STOCKS

	31.8.21	31.8.20
	£	£
Stocks	5,324	5,498
	<hr/>	<hr/>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Trade debtors	3,418	4,700
Prepayments and accrued income	2,033	1,596
	<hr/>	<hr/>
	5,451	6,296
	<hr/> <hr/>	<hr/> <hr/>

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

12.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.21	31.8.20
		£	£
	Trade creditors	2,279	907
	VAT	1,972	2,676
	Accrued expenses	3,194	3,310
		<u>7,445</u>	<u>6,893</u>

13.	MOVEMENT IN FUNDS		Net movement in funds	
		At 1.9.20		At
		£	£	£
	Unrestricted funds			
	General fund	106,582	10,290	116,872
	Fair Value Reserve	(269)	690	421
		<u>106,313</u>	<u>10,980</u>	<u>117,293</u>
	Restricted funds			
	David Matthews Bursary	1,200	(100)	1,100
		<u>107,513</u>	<u>10,880</u>	<u>118,393</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	86,560	(76,270)	-	10,290
Fair Value Reserve	-	-	690	690
	<u>86,560</u>	<u>(76,270)</u>	<u>690</u>	<u>10,980</u>
Restricted funds				
David Matthews Bursary	-	(100)	-	(100)
	<u>86,560</u>	<u>(76,370)</u>	<u>690</u>	<u>10,880</u>

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	82,370	24,212	106,582
Fair Value Reserve	224	(493)	(269)
	<u>82,594</u>	<u>23,719</u>	<u>106,313</u>
Restricted funds			
David Matthews Bursary	1,400	(200)	1,200
	<u>83,994</u>	<u>23,519</u>	<u>107,513</u>
TOTAL FUNDS	<u><u>83,994</u></u>	<u><u>23,519</u></u>	<u><u>107,513</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	94,060	(69,848)	-	24,212
Fair Value Reserve	-	-	(493)	(493)
	<u>94,060</u>	<u>(69,848)</u>	<u>(493)</u>	<u>23,719</u>
Restricted funds				
David Matthews Bursary	200	(400)	-	(200)
	<u>94,260</u>	<u>(70,248)</u>	<u>(493)</u>	<u>23,519</u>
TOTAL FUNDS	<u><u>94,260</u></u>	<u><u>(70,248)</u></u>	<u><u>(493)</u></u>	<u><u>23,519</u></u>

14. OTHER FINANCIAL COMMITMENTS

The Association has entered into a non-cancellable operating lease for office rent. Under the terms of the lease the Company is committed to pay rent of £3,150 per annum. The lease commenced on 27 November 2013 and is for a period of ten years. When the new lease commenced it included six weeks rent free.

Further to the office being damaged due to water flooding in August and December 2019 and having had several floods prior to this, it was agreed in February 2020 as a goodwill gesture that they pay 50% rent for 12 months from June 2020.

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

15. RELATED PARTY DISCLOSURES

During the year the Association received subscriptions and trading income from Council Members which amounted to £10,651, of which £632 remained outstanding at the year end. These are on exactly the same terms as other subscribers.

16. ULTIMATE CONTROLLING PARTY

The Association is controlled by the council members who are also the Charity trustees.

17. PURPOSE OF FUNDS

The unrestricted fund is for the purposes of supporting the genetic improvement of the breed.

The restricted fund is a bursary for the purposes of covering AGM costs for selected nominees.

**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	31.8.21	31.8.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	231
Gift aid	2,055	1,995
Subscriptions	29,290	25,725
	31,345	27,951
Other trading activities		
Flock Books	350	225
Tattooing	122	251
Website Adverts	45	160
Memorabilia	1,306	764
	1,823	1,400
Investment income		
Dividends	127	135
Deposit account interest	73	659
	200	794
Charitable activities		
Fair Entrance Fees	2,307	91
Fair Sponsorship	660	530
Grants	-	10,000
Ram Registration Fees	18,800	14,720
Individual Ewe Registrations	22,555	25,488
Female Registrations List	700	150
Approved Sheep	790	768
Breed Promotion	7,223	3,040
Postage and Stationery	157	74
AGM Income	-	7,802
	53,192	62,663
Other income		
Insurance Claim	-	1,452
	86,560	94,260
Total incoming resources		
EXPENDITURE		
Other trading activities		
Opening stock	5,498	4,209
Tattooing	394	161
Memorabilia	1,432	1,703
Carried forward	7,324	6,073

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**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	31.8.21	31.8.20
	£	£
Other trading activities		
Brought forward	7,324	6,073
Closing stock	(5,324)	(5,498)
	<hr/>	<hr/>
	2,000	575
 Charitable activities		
Advertising	3,437	1,199
Printing of Flock Book	3,863	3,591
Flock Competition	2,045	294
Breed Promotion	6,885	6,088
Fair Expenses	5,871	1,555
AGM Expenses	-	8,384
David Matthews Bursary	100	400
Grassroots System Expenses	954	934
	<hr/>	<hr/>
	23,155	22,445
 Support costs		
Management		
Wages	27,191	23,646
Pensions	628	524
Other operating leases	1,873	2,888
Rates and water	297	290
Insurance	750	707
Office Running Costs	1,263	1,289
Telephone	705	707
Postage and stationery	10,732	8,878
Sundries	1,737	1,581
Computer Expenses	1,876	1,304
Secretarial Services	608	582
Office Repairs	125	1,422
Depn of Office Equipment	1,178	1,172
	<hr/>	<hr/>
	48,963	44,990
 Finance		
Bank charges	577	588
 Governance costs		
Auditors' remuneration	837	825
Auditors' remuneration for non audit work	838	825
	<hr/>	<hr/>
	1,675	1,650
 Total resources expended	<hr/>	<hr/>
	76,370	70,248
 Net income before gains and losses	<hr/>	<hr/>
	10,190	24,012
 Realised recognised gains and losses		
Carried forward	10,190	24,012

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**DORSET HORN AND POLL DORSET SHEEP
BREEDERS ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	31.8.21	31.8.20
	£	£
Realised recognised gains and losses		
Brought forward	10,190	24,012
Realised gains/(losses) on fixed asset investments	690	(493)
Net income	<u>10,880</u>	<u>23,519</u>

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