

## **The Blues and Royals Association Annual Financial Report for 2021/2022**

### **Aims and Object**

During the past year the Association has continued to maintain its aims and objectives as laid down in the Constitution and Rules. Specifically, the sum of £14,991.65 has been distributed from funds to applications for assistance from a total of 26 cases dealt with by the committee. The Annual Dinner was held at The Castle hotel, Windsor on Saturday 26<sup>th</sup> March 2022 with 225 members attending. The Annual General Meeting was held prior to the Dinner, and the minutes of this meeting are in the Regimental Journal.

### **Summary of Financial assistance given during the year:**

Applications received	26
Grants / Donations made	21(Incl 2 grants to In-Pens)
Applications referred to other funds	23

### **Reasons for assistance**

The following is a summary of the main purposes for which grants / donations were made during the past year.

Accommodation Cost	1
Clothing/Food Vouchers	2
Brown/White Goods	7
Invalidity / EPV	4
IT Equipment	1
In-Pensioner Grants	2
Removals	1
Property Maintenance	3

### **Income**

Income was £99,024.96 of which £44,629.80 was either contributed by serving officers and soldiers under the 'Days Pay Scheme', 51% was kept by the Association for charitable use, 49% was transferred to the HCF. monies are also received from membership donations. The Dividends received for our investments amounted to £14,010.06 for this financial year, this was only 1 Qtr payment as the remainder was reinvested.

### **Expenditure**

Expenditure for the period totaled £81,846.61

Miscellaneous costs were £29,227.48 however £10,799.30 was recovered so administrative costs amount to £18,428.18. The Miscellaneous column includes the cost of Honorariums, transport and hotel costs for BFT and other various smaller events as well as such admin costs as IT Support, insurances, memorabilia and NMA Maintenance.

### Financial Statement

Income	2020-2021	2021-2022
One Days Pay	£16,920.35	£44,629.80
Dividends	£22,148.00	£14,010.06
Bank Interest	£1.50	£0.07
Donations	£5,225.82	£7,725.48
Dinners	£1,150.00	£12,437.36
Christmas Cards	£2,772.95	£6,401.43
Grant Refunds	£2,938.48	£1,064.00
Wreaths/Memorials	£15,597.82	£127.21
Diaries	£216.00	2,770.00
Postage received for Cards	£451.52	£953.87
Miscellaneous	£10,799.30	£4,849.50
BFT	0	£3,180.00
IT	0	£876.18
<b>Total</b>	<b>£78,221.74</b>	<b>£99,024.96</b>

Expenditure	2020-2021	2021-2022
One Days Pay	£5,249.35	£21,868.43
Dividends	£0.00	£0.00
Bank Interest	£0.00	£0.00
Donations	£0.00	£1,015.25
Dinners	£1,412.50	£16,296.63
Christmas Cards	£2,762.41	£3,808.28
Grant in Aid	£8,498.44	£14,991.65
Wreaths/Memorials	£32,475.63	£787.54
Diaries	£0.00	£0.00
Postage received for Cards	£2,385.69	£1,048.76
Miscellaneous	£29,227.48	£13,783.90
BFT	£0.00	£3,580.55
IT	£0.00	£3,478.93
Transfer to Investments	£20,000.00	0.00
<b>Total</b>	<b>£102,011.50</b>	<b>£81,846.61</b>

### CASH AND BANK

	2020-2021	2021-2022
Cash in Hand	£0.00	£0.00
Current and Deposit Accts	£73,884.21	£79,262.91
<b>Total Cash and Bank</b>	<b>£73,884.21</b>	<b>£79,262.91</b>
Debtors	£0.00	£0.00
Creditors	£0.00	£0.00
<b>Total Funds</b>	<b>£73,884.21</b>	<b>£65,557.87</b>

## **Investment Portfolio**

The total investment portfolio currently sits at £1,413,376.00. The RHG/D Association Investments make up 19.2% of this total thus making our share of the portfolio at £7,102,046.00.

## **Report of the Independent Examiner**

I have examined the Balance Sheet and the Income and Expenditure accounts and report that, in my opinion, these accounts give a true and fair view of the Association's affairs as at 31<sup>st</sup> March 2022 and the excess of income over expenditure for the year ended on that date.



Mrs J Harron CeMap  
Financial Paraplanner  
Haven Global Strategies Ltd



## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

THE BLUES AND ROYALS ASSOCIATION

On accounts for the year  
ended

31st MARCH 2022

Charity no  
(if any)

259191

Set out on pages

(remember to include the page numbers of additional sheets)

**Respective  
responsibilities of  
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent  
examiner's statement**

In connection with my examination, no matter has come to my attention (other than that disclosed below \*)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

20 Oct 2022

Name:

Mrs Jessica Harron

**Relevant professional qualification(s) or body (if any):**

CeMAP (Mortgage Advisor)

**Address:**

10 Harris View, Stone , Staffordshire, ST15 0WU

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material problems.

**Give here brief details of  
any items that the  
examiner wishes to  
disclose.**