

The Cambrian Coast Evangelical Trust

Report and Accounts

Year ended 31 May 2024

THE CAMBRIAN COAST EVANGELICAL TRUST
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MAY 2024

ADDRESS FOR CORRESPONDENCE	Lindsell Haverbreaks Road Lancaster LA1 5BJ
GOVERNING DOCUMENT	Declaration of Trust dated 2 June 1969
CHARITY REGISTRATION NUMBER	259100
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Miss H.M.Franklin (Chair) Mrs E.A.Gager (Secretary) Mrs G.Broadhurst (Treasurer) Mr D.M.Cundy (Assistant Treasurer) Mr P Gowers - appointed August 2024 Mr A.E.Haines - resigned August 2024 Dr J.Hopkins Mrs N.F.Inglis Mrs H.J.Thaw Mr J Wilsden - appointed August 2024
INDEPENDENT EXAMINER	Archie McDowall BA CA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

INDEX

Page 1	Legal & Administrative Details
Pages 2-3	Trustees' Report
Page 4	Independent Examiner's Report
Page 5	Receipts and Payments Account
Page 6	Statement of Assets & Liabilities
Pages 7-8	Notes to the Accounts

THE CAMBRIAN COAST EVANGELICAL TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MAY 2024

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 May 2024.

Objects of the charity

The charity is governed by a trust deed dated 2 June 1969 and is constituted as a trust. The charity's principal objects, as set out in its governing document, are the proclamation and furtherance of the Christian Gospel in the United Kingdom and elsewhere.

The Trust seeks to fulfil this by specifically:-

- (1) Providing accommodation for Scripture Union mission teams at the Trust houses in Nefyn and Abersoch.
- (2) Maintaining these properties to a standard which allows the teams to reside there during the period of the missions.
- (3) Letting these properties, when they are not being used by the beach mission teams, particularly to those involved in Christian Gospel work.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The Trust has met twice formally during the year in order to plan for the maintenance and use of the houses – in August 2023, and for its Annual General Meeting in January 2024. The Trust also held an informal Vision meeting, in October 2023, to allow Trustees to focus on how the Trust is meeting the 1969 vision of the Trust.

The Trust's houses were used by the Scripture Union Beach Missions in both Abersoch and Nefyn in August 2023. They were used for team accommodation and occasionally as venues for mission activities.

Eglwys y Bont (The Bridge Church) in Abersoch used Olgra for a photo booth of a Nativity scene in the village. This used the driveway of Olgra. and the house was used for crafts.

The Trust's houses have been used by groups for house parties and holidays (12 in Pendorlan 14 in Olgra, 21 in Olgra Bach.)

During the reporting period the trustees were advised that the trust houses were conveyed to the Charity in the names of the trustees of the Charity at the time they were purchased (between 1969 and 1986). The trustees are in the process of looking to vest the properties in the Official Custodian and expect this to be completed during the financial year 2024-5.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income decreased from £65,414, to £45,984 and expenditure increased from £40,222 to £62,035. As a result, the cash held by the charity decreased from £52,692 to £36,641. Major expenditure during the year was Fire Risk Assessment (FRA) compliance, at all three properties, which was an expensive but necessary expenditure. Damp issues were remedied at both properties. Carpets and floor covering was fitted at Olgra. Plastering and painting were undertaken at Pendorlan.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £12,000 (which equates to about 12 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £36,641 and the charity is complying with its reserves policy. The trustees recognise the need to keep the houses in good order and are considering how to effectively spend the cash held over and above that required by the reserves policy.

Governance

Responsibility for setting policy and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity.

The power of appointment of Trustees is vested in Scripture Union.

Risk statement

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Helen Franklin

Helen Franklin - Chair

Date: 25 January 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE CAMBRIAN COAST EVANGELICAL TRUST

I report to the trustees on my examination of the accounts of Cambrian Coast Evangelical Trust ('the charity') for the year ended 31 May 2024 on pages 5 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Archie McDowall BA CA

Archie McDowall

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 26 February 2025

THE CAMBRIAN COAST EVANGELICAL TRUST

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2024

	Notes	2024 £	2023 £
<i>Income receipts</i>			
Donations	2	5,757	25,607
Gift aid receipts	2	853	1,129
Income from letting of facilities	2	38,330	38,499
Other	2	1,044	179
<i>Total receipts</i>		<u>45,984</u>	<u>65,414</u>
<i>Payments</i>			
Payments in relation to charitable activities undertaken directly	3	62,035	40,222
<i>Total payments</i>		<u>62,035</u>	<u>40,222</u>
Net movement in funds		(16,051)	25,191
Cash funds as at last year end		52,692	27,500
Cash funds at this year end	A	<u>36,641</u>	<u>52,692</u>

The notes on page 7 form part of these accounts.

THE CAMBRIAN COAST EVANGELICAL TRUST
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MAY 2024

	2024 £	2023 £
A Cash funds		
Cash at bank with immediate access	36,631	52,625
Petty cash	9	66
	<u>36,641</u>	<u>52,692</u>
B Other monetary assets		
Debtors - Gift Aid due	828	853
	<u>828</u>	<u>853</u>
C Liabilities		
Falling due within one year		
Fee for Independent Examination	480	420
Accrued expenses	895	4,425
Total	<u>1,375</u>	<u>4,845</u>

The accrued expenses are for (1) Abersoch property maintenance (£670) and (2) lettings management fee for March to May 2024 (£225).

D Assets retained for charity's own use

	Fund to which asset belongs	Cost £
Olgra (Abersoch) & contents, purchased 1969	Endowment	7,560
Pendorlan (Nefyn) & contents, purchased 1978	Endowment	13,886
Olgra Bach (Abersoch) & contents, purchased 1986	Endowment	30,485
		<u>51,932</u>

The properties are held in Endowment; should a property (or properties) be sold the funds would be passed to Scripture Union.

The accounts were approved by the trustees and signed on their behalf by:

Helen Franklin

Helen Franklin - Chair

Date: 25 January 2025

The notes on page 7 form part of these accounts.

THE CAMBRIAN COAST EVANGELICAL TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Total 2024 £	Total 2023 £
2 Receipts in relation to charitable activities undertaken directly		
Abersoch		
Lettings & Deposits	30,465	28,459
Donations Gift Aidable	1,490	1,490
Donations	# 165	18,315
Gift Aid Recovered	373	416
Nefyn		
Lettings & Deposits	7,865	10,040
Donations Gift Aidable	1,761	1,861
Donations	2,240	3,369
Gift Aid Recovered	465	580
General		
Donations Gift Aidable	60	60
Donations	42	512
Gift Aid Recovered	15	133
Bank Interest	1,044	179
	<u>45,984</u>	<u>65,414</u>
3 Payments in relation to charitable activities undertaken directly		
Abersoch		
Water Rates	1,139	1,023
Insurance	-	3,774
Fuel	5,064	5,859
Maintenance	35,648	14,434
Property Management Fee	2,200	2,470
Nefyn		
Water Rates	859	786
Insurance	-	2,041
Fuel	1,890	3,236
Maintenance	6,786	2,862
Property Management Fee	1,100	1,050
General		
Advertising and web-site	1,446	65
Insurance	3,081	1,226
Legal Fees	1,607	-
Public Liability Insurance	-	-
Bank charges	60	66
Lettings Management Fee	675	850
Independent Examination Fee	480	480
	<u>62,035</u>	<u>40,222</u>

The Insurance provider for the properties including public liability cover was changed and the premium is no longer split; the total comparative figure for last year was £7,041.

THE CAMBRIAN COAST EVANGELICAL TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2024

4 Transactions with related parties

Sarah Gager who is related to Anne Gager, a Trustee, was paid a fee of £900 (2023: £850) for managing the lettings of the properties. £225 of the fee was owing as at 31/05/24 and is included as a creditor.

No expenses or other payments were paid to any of the trustees other than the reimbursement of expenses incurred on behalf of the charity.