

# The Cambrian Coast Evangelical Trust

Report and Accounts

Year ended 31 May 2023

**THE CAMBRIAN COAST EVANGELICAL TRUST**  
**LEGAL & ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 MAY 2023**

ADDRESS FOR CORRESPONDENCE	Lindsell Haverbreaks Road Lancaster LA1 5BJ
GOVERNING DOCUMENT	Declaration of Trust dated 2 June 1969
CHARITY REGISTRATION NUMBER	259100
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Miss H.M.Franklin (Chair) Mrs E.A.Gager (Secretary) Mrs G.Broadhurst (Treasurer) Mr D.M.Cundy (Assistant Treasurer) Mr A.E.Haines Dr J.Hopkins Mrs N.F.Inglis Mrs H.J.Thaw
INDEPENDENT EXAMINER	Archie McDowall BA CA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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# **THE CAMBRIAN COAST EVANGELICAL TRUST**

## **REPORT OF THE TRUSTEES**

### **FOR THE YEAR ENDED 31 MAY 2023**

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 May 2023.

#### **Objects of the charity**

The charity is governed by a trust deed dated 2 June 1969 and is constituted as a trust. The charity's principal objects, as set out in its governing document, are the proclamation and furtherance of the Christian Gospel in the United Kingdom and elsewhere.

The Trust seeks to fulfil this by specifically:-

- (1) Providing accommodation for Scripture Union mission teams at the Trust houses in Nefyn and Abersoch.
- (2) Maintaining these properties to a standard which allows the teams to reside there during the period of the missions.
- (3) Letting these properties, when they are not being used by the beach mission teams, particularly to those involved in Christian Gospel work.

#### **Summary of the charity's main activities and achievements**

To further the above objects and vision, the charity's main activities and achievements were as follows:

The Trust has met twice formally during the year in order to plan for the maintenance and use of the houses – in August 2022, and for its Annual General Meeting in January 2023. In addition most of the trustees met informally in October 2022 to review the way in which the Trust is operating.

The Trust's houses were used by the Scripture Union Beach Missions in both Abersoch and Nefyn in August 2022. They were used for team accommodation and as venues for mission activities.

Eglwys y Bont (The Bridge Church) in Abersoch ran, at the Christmas weekend, a photo booth of a Nativity scene in the village, using the driveway of Olgra.

The Trust's houses have been used by 48 groups for houseparties and holidays. (15 in Pendorlan, 13 in Olgra, 15 in Olgra Bach, and 5 using both Olgra & Olgra Bach.)

During the reporting period the trustees were advised that the trust houses were conveyed to the Charity in the names of the trustees of the Charity at the times they were purchased (between 1969 and 1986). The trustees are in the process of looking to vest the properties in the Official Custodian and expect this to be completed during the financial year of 2023-24.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

#### **Financial review**

During the year income increased by £26,857, to £65,414, and expenditure increased by £2,444, to £40,222. As a result the cash held by the charity increased by £25,191, to £52,692, all of which is unrestricted and can be used for any charitable purpose.

A major expenditure of the year was the refurbishment of the utility room in Olgra.

### **Reserves policy**

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £12,000 (which equates to about 12 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £52,692 and the charity is complying with its reserves policy.

### **Governance**

Responsibility for setting policy and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity.

The power of appointment of Trustees is vested in Scripture Union.

### **Risk statement**

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

### **Responsibilities of trustees**

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

### **Approval**

This report was approved by the trustees and signed on their behalf by:

***Helen Franklin***

Helen Franklin - Chair

Date: 27 January 2024

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**THE CAMBRIAN COAST EVANGELICAL TRUST**

I report to the trustees on my examination of the accounts of Cambrian Coast Evangelical Trust ('the charity') for the year ended 31 May 2023 on pages 5 to 8 following.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

***Archie McDowall***

Archie McDowall BA CA

Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

Date: 14 February 2024

THE CAMBRIAN COAST EVANGELICAL TRUST

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2023

	Notes	2023 £	2022 £
<b><i>Income receipts</i></b>			
Donations	2	25,607	7,896
Gift aid receipts	2	1,129	-
Income from letting of facilities	2	38,499	30,658
Other	2	179	2
<b><i>Total receipts</i></b>		<b><u>65,414</u></b>	<b><u>38,556</u></b>
<b><i>Payments</i></b>			
Payments in relation to charitable activities undertaken directly	3	40,222	37,779
<b><i>Total payments</i></b>		<b><u>40,222</u></b>	<b><u>37,779</u></b>
<b>Net movement in funds</b>		25,191	778
Cash funds as at last year end		27,500	26,723
<b>Cash funds at this year end</b>	A	<b><u>52,692</u></b>	<b><u>27,500</u></b>

The notes on page 7 form part of these accounts.

**THE CAMBRIAN COAST EVANGELICAL TRUST**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED 31 MAY 2023**

	2023 £	2022 £
<b>A Cash funds</b>		
Cash at bank with immediate access	52,625	27,391
Petty cash	66	110
	<u><b>52,692</b></u>	<u><b>27,500</b></u>
<b>B Other monetary assets</b>		
Debtors - Gift Aid due	853	1,128
	<u><b>853</b></u>	<u><b>1,128</b></u>
<b>C Liabilities</b>		
<b>Falling due within one year</b>		
Fee for Independent Examination	420	420
Accrued expenses	4,425	-
<b>Total</b>	<u><b>4,845</b></u>	<u><b>420</b></u>

The accrued expenses are for improvements made to the Nefyn and Abersoch properties. The improvements were completed prior to 31 May 2023 and the final invoices paid in June 2023.

**D Assets retained for charity's own use**

	Fund to which asset belongs	Cost £
Olgra (Abersoch) & contents, purchased 1969	Endowment	7,560
Pendorlan (Nefyn) & contents, purchased 1978	Endowment	13,886
Olgra Bach (Abersoch) & contents, purchased 1986	Endowment	30,485
		<u><b>51,932</b></u>

The properties are held in Endowment; should a property (or properties) be sold the funds would be passed to Scripture Union.

The accounts were approved by the trustees and signed on their behalf by:

***Helen Franklin***

Helen Franklin - Chair

Date: 27 January 2024

The notes on page 7 form part of these accounts.

**THE CAMBRIAN COAST EVANGELICAL TRUST**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2023**

**1 Accounting policies**

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Total 2023 £	Total 2022 £
<b>2 Receipts in relation to charitable activities undertaken directly</b>		
<b>Abersoch</b>		
Lettings & Deposits	28,459	23,170
Donations Gift Aidable	1,490	1,490
Donations	# 18,315	253
Gift Aid Recovered	416	-
<b>Nefyn</b>		
Lettings & Deposits	10,040	7,488
Donations Gift Aidable	1,861	2,075
Donations	3,369	3,518
Gift Aid Recovered	580	-
<b>General</b>		
Donations Gift Aidable	60	510
Donations	512	50
Gift Aid Recovered	133	-
Bank Interest	179	2
	<u>65,414</u>	<u>38,556</u>

**3 Payments in relation to charitable activities undertaken directly**

<b>Abersoch</b>		
Water Rates	1,023	948
Insurance	3,774	2,598
Fuel	5,859	3,859
Maintenance	14,434	3,554
Property Management Fee	2,470	1,950
<b>Nefyn</b>		
Water Rates	786	731
Insurance	2,041	1,386
Fuel	3,236	2,599
Maintenance	2,862	13,730
Property Management Fee	1,050	950
<b>General</b>		
Advertising and web-site	65	162
Public Liability Insurance	1,226	915
Bank charges	66	96
Loan Repayment		3,500
Lettings Management Fee	850	800
Independent Examination Fee	480	-
	<u>40,222</u>	<u>37,779</u>

**4 Transactions with related parties**

Sarah Gager who is related to Anne Gager, a Trustee, was paid a fee of £850 (2022: £800) for managing the lettings of the properties.

No expenses or other payments were paid to any of the trustees other than the reimbursement of expenses incurred on behalf of the charity.