

# The Cambrian Coast Evangelical Trust

Report and Accounts

Year ended 31 May 2022

**THE CAMBRIAN COAST EVANGELICAL TRUST**  
**LEGAL & ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 31 MAY 2022**

ADDRESS FOR CORRESPONDENCE	Lindsell Haverbreaks Road Lancaster LA1 5BJ
GOVERNING DOCUMENT	Declaration of Trust dated 2 June 1969
CHARITY REGISTRATION NUMBER	259100
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Miss H.M.Franklin (Chair) Mrs E.A.Gager (Secretary) Mrs G.Broadhurst (Treasurer) Mr D.M.Cundy (Assistant Treasurer) Mr A.E.Haines Dr J.Hopkins Mrs N.F.Inglis Mrs H.J.Thaw
INDEPENDENT EXAMINER	Archie McDowall BA CA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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**THE CAMBRIAN COAST EVANGELICAL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2022**

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 May 2022.

**Objects of the charity**

The charity is governed by a trust deed dated 2 June 1969 and is constituted as a trust. The charity's principal objects, as set out in its governing document, are the proclamation and furtherance of the Christian Gospel in the United Kingdom and elsewhere.

The Trust seeks to fulfil this by specifically:-

- (1) Providing accommodation for Scripture Union mission teams at the Trust houses in Nefyn and Abersoch.
- (2) Maintaining these properties to a standard which allows the teams to reside there during the period of the missions.
- (3) Letting these properties, when they are not being used by the beach mission teams, particularly to those involved in Christian Gospel work.

**Summary of the charity's main activities and achievements**

To further the above objects and vision, the charity's main activities and achievements were as follows:

The Trust has met twice formally during the year in order to plan for the maintenance and use of the houses. Its Annual General Meeting in January had to be held 'remotely'. In addition half the trustees met informally in October 2021 to review the ways the Trust had operated over the last 50 years, and to discuss possible ways ahead.

The Trust's houses were used by the Scripture Union Beach Missions in both Abersoch and Nefyn in August 2021. They were used for team accommodation and as venues for mission activities.

Eglwys y Bont (The Bridge Church) in Abersoch ran, at the Christmas weekend, a photo booth of a Nativity scene in the village, using the driveway of Olgra. In March the church also ran a coffee morning there, in conjunction with the W.I., in aid of the Ukraine appeal, raising £740.

The Trust's houses have been used by 54 groups for houseparties and holidays. (18 in Pendorlan, 14 in Olgra, 20 in Olgra Bach, and two using both Olgra & Olgra Bach.)

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

**Financial review**

During the year income increased by £4,273, to £38,556, and expenditure increased by £3,704, to £37,779. As a result the cash held by the charity increased by £778, to £27,500, all of which is unrestricted and can be used for any charitable purpose.

A major expenditure of the year was the payment of the final bills for the refurbishment of the kitchen at Pendorlan, Nefyn. The total cost was £20,024, covered by lettings and donations in previous years.

## **Reserves policy**

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £10,000 (which equates to about 12 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £27,500 and the charity is complying with its reserves policy.

## **COVID-19**

The Trust has had to take account of Welsh government regulations as they evolved through the year. The Scripture Union missions were able to take place in August 2021 in both Abersoch and Nefyn, albeit with some restrictions on public events. Earlier in the year, in June and July 2021, when there were still limits on numbers of households able to share accommodation, 3 groups had to cancel their bookings. But after that, usage has virtually returned to pre-pandemic levels, and routine maintenance could resume.

## **Governance**

Responsibility for setting policy and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity.

The power of appointment of Trustees is vested in Scripture Union.

## **Risk statement**

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

## **Responsibilities of trustees**

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

## **Approval**

This report was approved by the trustees and signed on their behalf by:

Helen Franklin

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Helen Franklin - Chair

Date: 21 January 2023

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**THE CAMBRIAN COAST EVANGELICAL TRUST**

I report to the trustees on my examination of the accounts of Cambrian Coast Evangelical Trust ('the charity') for the year ended 31 May 2022 on pages 5 to 8 following.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Archie McDowall BA CA

Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

Date: 27 January 2023

THE CAMBRIAN COAST EVANGELICAL TRUST

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2022

	Notes	Unrestricted Funds		2022 £	2021 £
		General Funds £	Designated Funds £		
<b>Income receipts</b>					
Donations	2	560	7,336	7,896	11,525
Gift aid receipts	2	-	-	-	1,947
Income from letting of facilities	2	-	30,658	30,658	20,802
Other	2	2	-	2	9
<b>Total receipts</b>		<b>562</b>	<b>37,994</b>	<b>38,556</b>	<b>34,283</b>
<b>Payments</b>					
Payments in relation to charitable activities undertaken directly	3	5,473	32,306	37,779	34,091
<b>Total payments</b>		<b>5,473</b>	<b>32,306</b>	<b>37,779</b>	<b>34,091</b>
Net of receipts / (payments) before		(4,911)	5,688	778	192
Transfers between funds	5	5,688	(5,688)	-	-
<b>Net movement in funds</b>		<b>778</b>	<b>-</b>	<b>778</b>	<b>192</b>
Cash funds as at last year end		26,723	-	26,723	26,530
<b>Cash funds at this year end</b>	<b>A</b>	<b>27,500</b>	<b>-</b>	<b>27,500</b>	<b>26,723</b>

The notes on pages 7 - 8 form part of these accounts.

**THE CAMBRIAN COAST EVANGELICAL TRUST**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED 31 MAY 2022**

	Notes	General funds £	Unrestricted Funds		2021 £
			Designated funds £	2022 £	
<b>A Cash funds</b>					
Cash at bank with immediate access		27,391	-	27,391	26,550
Petty cash		110	-	110	173
		<u>27,500</u>	<u>-</u>	<u>27,500</u>	<u>26,723</u>
<b>B Other monetary assets</b>					
Debtors - Gift Aid due		132	996	1,128	110
		<u>132</u>	<u>996</u>	<u>1,128</u>	<u>110</u>
<b>C Liabilities</b>					
<b>Falling due within one year</b>					
Loans		-	-	-	3,500
Fee for Independent Examination		420	-	420	-
Accrued expenses		-	-	-	11,150
		<u>420</u>	<u>-</u>	<u>420</u>	<u>14,650</u>

The 2021 accrued expenses is the balance payable on improvements made to the Nefyn property, Pendorlan. The improvements were completed prior to 31 May 2021 and the final invoices paid in June and July 2021.

The loan outstanding at 31 May 2020 was repaid in full by 31 December 2021.

**D Assets retained for charity's own use**

	Fund to which asset belongs	Cost £
Olgra (Abersoch) & contents, purchased 1969	Endowment	7,560
Pendorlan (Nefyn) & contents, purchased 1978	Endowment	13,886
Olgra Bach (Abersoch) & contents, purchased 1986	Endowment	30,485
		<u>51,932</u>

The properties are held in Endowment; should a property (or properties) be sold the funds would be passed to Scripture Union.

The accounts were approved by the trustees and signed on their behalf by:

Helen Franklin

Helen Franklin - Chair

Date: 21 January 2023

The notes on pages 7 - 8 form part of these accounts.

**THE CAMBRIAN COAST EVANGELICAL TRUST**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2022**

**1 Accounting policies**

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Total 2022 £	Total 2021 £
<b>2 Receipts in relation to charitable activities undertaken directly</b>				
<b>Abersoch</b>				
Lettings & Deposits	-	23,170	23,170	12,047
Donations Gift Aidable	-	1,490	1,490	2,372
Donations	-	253	253	-
Gift Aid Recovered	-	-	-	348
<b>Nefyn</b>				
Lettings & Deposits	-	7,488	7,488	8,755
Donations Gift Aidable	-	2,075	2,075	4,057
Donations	-	3,518	3,518	-
Gift Aid Recovered	-	-	-	334
<b>General</b>				
Donations Gift Aidable	510	-	510	5,096
Donations	50	-	50	-
Gift Aid Recovered	-	-	-	1,265
Bank Interest	2	-	2	9
	<u>562</u>	<u>37,994</u>	<u>38,556</u>	<u>34,283</u>

**3 Payments in relation to charitable activities undertaken directly**

<b>Abersoch</b>				
Water Rates	-	948	948	924
Insurance	-	2,598	2,598	2,893
Fuel	-	3,859	3,859	3,511
Maintenance	-	3,554	3,554	5,508
Property Management Fee	-	1,950	1,950	2,200
<b>Nefyn</b>				
Water Rates	-	731	731	712
Insurance	-	1,386	1,386	1,613
Fuel	-	2,599	2,599	1,453
Maintenance	-	13,730	13,730	9,910
Property Management Fee	-	950	950	1,200
<b>General</b>				
Advertising and web-site	162	-	162	65
Public Liability Insurance	915	-	915	448
Bank charges	96	-	96	79
Bank charges - Good Housekeeping	-	-	-	75
Loan Repayment	3,500	-	3,500	3,500
Lettings Management Fee	800	-	800	-
	<u>5,473</u>	<u>32,306</u>	<u>37,779</u>	<u>34,091</u>



**THE CAMBRIAN COAST EVANGELICAL TRUST**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2022**

**4 Transactions with related parties**

Sarah Gager who is related to Anne Gager, a Trustee, was paid a fee of £800 (2021: £900) for managing the lettings of the properties.

No expenses or other payments were paid to any of the trustees.

**5 Movement of funds**

	Balance at 31 May 2021 £	Receipts £	Payments £	Transfers £	Balance at 31 May 2022 £
General funds	26,723	562	(5,473)	5,688	27,500
Designated funds					
Abersoch Fund	-	24,913	(12,909)	(12,003)	-
Nefyn Fund	-	13,081	(19,397)	6,315	-
	<u>-</u>	<u>37,994</u>	<u>(32,306)</u>	<u>(5,688)</u>	<u>-</u>
 Total funds	 <u>26,723</u>	 <u>38,556</u>	 <u>(37,779)</u>	 <u>-</u>	 <u>27,500</u>