

The Cambrian Coast Evangelical Trust

Report and Accounts
Year ended 31 May 2021

THE CAMBRIAN COAST EVANGELICAL TRUST
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MAY 2021

ADDRESS FOR CORRESPONDENCE	Lindsell Haverbreaks Road Lancaster LA1 5BJ
GOVERNING DOCUMENT	Declaration of Trust dated 2 June 1969
CHARITY REGISTRATION NUMBER	259100
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Miss H.M.Franklin (Chair) Mrs E.A.Gager (Secretary) Mrs G.Broadhurst (Treasurer) Mr D.M.Cundy (Assistant Treasurer) Mr A.E.Haines Dr J.Hopkins Mrs N.F.Inglis Mrs H.J.Thaw
INDEPENDENT EXAMINER	Graham Nixey ACCA 3 Poachers Close Cratfield Halesworth Suffolk IP19 0AF

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THE CAMBRIAN COAST EVANGELICAL TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MAY 2021

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 May 2021.

Objects of the charity

The charity is governed by a trust deed dated 2 June 1969 and is constituted as a trust. The charity's principal objects, as set out in its governing document, is the proclamation and furtherance of the Christian Gospel in the United Kingdom and elsewhere.

The Trust seeks to fulfil this by specifically:-

- (1) Providing accommodation for Scripture Union mission teams at the Trust houses in Nefyn and Abersoch..
- (2) Maintaining these properties to a standard which allows the teams to reside there during the period of the missions.
- (3) Letting these properties, when they are not being used by the beach mission teams, particularly to those involved in Christian Gospel work.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The Trust has met twice during the year in order to plan for the maintenance and use of the houses. Both meetings had to be held 'remotely'.

The Trust's houses have been used by 22 groups for houseparties and holidays. (8 in Pendoran, 5 in Olgra, 8 in Olgra Bach, and one using both Olgra & Olgra Bach.)

The oil tank at Olgra was replaced in April 2021; refurbishment of the kitchen at Pendoran was undertaken in May 2021.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income decreased by £1,848, to £34,283, and expenditure increased by £1,138, to £34,091. As a result the cash held by the charity increased by £192, to £26,723, all of which is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £10,000 (which equates to about 12 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £26,722 and the charity is complying with its reserves policy.

COVID-19

Covid restrictions meant that the Scripture Union missions were unable to take place in August 2020. Travel restrictions and the limits on numbers of households able to share accommodation meant that several groups had to cancel bookings during the year: 4 for Pendoran, 5 for Olgra Bach, 6 for Olgra, and 3 planning to use both Olgra and Olgra Bach. Nevertheless, the absence of the missions (who do not pay rent) in early August allowed other groups to use the houses then, so some revenue was recouped. Of necessity, maintenance has been minimal, apart from the kitchen refurbishment at Pendoran in May 2021.

Governance

Responsibility for setting policy and for making operating decisions rest with the trustees who meet regularly to monitor the activities of the charity.

The power of appointment of Trustees is vested in Scripture Union.

Risk statement

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:



.....
Helen Franklin – Chair

Date: 22nd January 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE CAMBRIAN COAST EVANGELICAL TRUST

I report to the trustees on my examination of the accounts of Cambrian Coast Evangelical Trust ('the charity') for the year ended 31 May 2021 on pages 5 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Graham Nixey ACCA

3 Poachers Close
Cratfield
Halesworth
Suffolk
IP19 0AF

Date: 2 December 2021

THE CAMBRIAN COAST EVANGELICAL TRUST

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2021

	Notes	Unrestricted Funds		2021 £	2020 £
		General Funds £	Designated Funds £		
Income receipts					
Donations	2	5,096	6,430	11,525	10,749
Gift aid receipts	2	1,265	682	1,947	476
Income from letting of facilities	2	-	20,802	20,802	24,382
Other	2	9	-	9	524
Total receipts		6,370	27,913	34,283	36,131
Payments					
Payments in relation to charitable activities undertaken directly	3	4,092	29,999	34,091	32,953
Total payments		4,092	29,999	34,091	32,953
Net of receipts/(payments) before transfers		2,278	(2,085)	192	3,178
Transfers between funds	5	(2,063)	2,063	-	-
Net movement in funds		215	(22)	192	3,178
Cash funds as at last year end		26,508	23	26,530	23,353
Cash funds at this year end	5	26,723	0	26,723	26,530

The notes on pages 7 - 8 form part of these accounts.

THE CAMBRIAN COAST EVANGELICAL TRUST
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MAY 2021

Notes	General funds £	Unrestricted Funds		2021 £	2020 £
		Designated funds £			
A Cash funds					
Cash at bank with immediate access	26,550	-		26,550	26,351
Petty cash	173	-		173	179
	<u>26,723</u>	<u>-</u>		<u>26,723</u>	<u>26,530</u>
B Other monetary assets					
Gift aid due to charity	5	105		110	-
	<u>5</u>	<u>105</u>		<u>110</u>	<u>-</u>
C Liabilities					
Falling due within one year					
Loans	3,500	-		3,500	-
Accrued expenses	11,150	-		11,150	-
	<u>14,650</u>	<u>-</u>		<u>14,650</u>	<u>-</u>

The accrued expenses is the balance payable on improvements made to the Nefyn property, Pendorian. The improvements were completed prior to 31 May 2021 and the final invoices paid in June and July 2021.

The loan is repayable in full by 30 September 2021.

D Assets retained for charity's own use

	Fund to which asset belongs	Cost £
Olgra (Abersoch) & contents, purchased 1969	Endowment	7,560.25
Pendorian (Nefyn) & contents, purchased 1978	Endowment	13,886.40
Olgra Bach (Abersoch) & contents, purchased 1986	Endowment	30,485.36
		<u>51,932</u>

The properties are held in Endowment; should a property (or properties) be sold the funds would be passed to Scripture Union.

The accounts were approved by the trustees and signed on their behalf by:

Helen Franklin

Helen Franklin – Chair

Date: 22nd January 2022

The notes on pages 7 - 8 form part of these accounts.

THE CAMBRIAN COAST EVANGELICAL TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>		Total	Total
	General funds	Designated funds	2021	2020
	£	£	£	£
2 Receipts in relation to charitable activities undertaken directly				
Abersoch				
Lettings & Deposits	-	12,047	12,047	16,483
Donations	-	2,359	2,359	8,102
Gift Aid Recovered	-	348	348	220
Nefyn				
Lettings & Deposits	-	8,755	8,755	7,919
Donations	-	4,070	4,070	1,922
Gift Aid Recovered	-	334	334	258
General				
Donations	5,096	-	5,096	725
Gift Aid Recovered	1,265	-	1,265	-
Bank Interest	9	-	9	24
Good Housekeeping Deposits	-	-	-	500
	<u>6,370</u>	<u>27,913</u>	<u>34,283</u>	<u>36,131</u>
3 Payments in relation to charitable activities undertaken directly				
Abersoch				
Water Rates - Abersoch	-	924	924	908
Insurance - Abersoch	-	2,893	2,893	2,796
Fuel - Abersoch	-	3,511	3,511	2,584
Maintenance - Abersoch	-	5,508	5,508	14,504
Admin - Abersoch	-	-	-	560
Honorariums - Abersoch	-	2,200	2,200	1,900
Nefyn				
Water Rates - Nefyn	-	712	712	700
Insurance - Nefyn	-	1,613	1,613	1,554
Fuel - Nefyn	-	1,453	1,453	900
Maintenance - Nefyn	-	9,910	9,910	4,066
Admin - Nefyn	-	-	-	157
Honorariums - Nefyn	-	1,200	1,200	1,050
General				
Advertising and web-site	65	-	65	243
Public Liability Insurance	448	-	448	431
Bank charges - CAF Cash	79	-	79	60
Bank charges - CAF GH	-	75	75	60
Loan Repayment	3,500	-	3,500	-
Good Housekeeping Repayments	-	-	-	500
	<u>4,092</u>	<u>29,999</u>	<u>34,091</u>	<u>32,953</u>

THE CAMBRIAN COAST EVANGELICAL TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2021

4 Transactions with related parties

Sarah Gager who is related to Anne Gager, a Trustee, was paid an honorarium of £900 for managing the lettings of the properties.

No expenses or other payments were paid to any of the trustees.

5 Movement of funds

	Balance at 31 May 2020 £	Receipts £	Payments £	Transfers £	Balance at 31 May 2021 £
General funds	26,508	6,370	(4,092)	(2,063)	26,723
Designated funds					
Abersoch Fund	-	14,754	(15,035)	281	-
Nefyn Fund	-	13,160	(14,888)	1,729	-
Good Housekeeping	23	0	(75)	53	-
	<u>23</u>	<u>27,913</u>	<u>(29,999)</u>	<u>2,063</u>	<u>-</u>
Total funds	<u>26,530</u>	<u>34,283</u>	<u>(34,091)</u>	<u>-</u>	<u>26,723</u>