

# RUNTON DOLPHIN TRUST

England & Wales · Charity number 259094

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1969-07-25

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 10 Evelyn Crescent  
Southampton  
SO15 5JE

**Phone** 02380703148

**Email** [TREASURER@RUNTONDOLPHINTRUST.ORG.UK](mailto:TREASURER@RUNTONDOLPHINTRUST.ORG.UK)

**Website** [www.runtondolphintrust.org.uk](http://www.runtondolphintrust.org.uk)

## Activities

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**Objects:** A) TO ADVANCE THE CHRISTIAN RELIGION BY PROVIDING RELIGIOUS INSTRUCTION FOR THE YOUNG. B) TO EDUCATE YOUNG PEOPLE IN THE DEVELOPMENT OF THEIR PHYSICAL MENTAL AND SPIRITUAL CAPABILITIES SO THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND AS MEMBERS OF SOCIETY. C) TO CARRY OUT SUCH OTHER LEGALLY CHARITABLE PURPOSES AS THE TRUSTEES BEING NOT LESS THAN FOUR IN NUMBER SHALL FROM TIME TO TIME BY DEED EXECUTED WITH THEIR UNANIMOUS CONSENT DECLARE.

**Activities:** Grant Making to support young people's activity and sporting holidays.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Religious Activities, Amateur Sport, Environment/conservation/heritage, Recreation
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, Other Defined Groups

## Geography

- **Area of benefit:** UNRESTRICTED
- Cumbria
- Devon
- Essex
- Gloucestershire
- Gwynedd
- Norfolk
- West Sussex

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£68,631	£70,995	-	-
2024-04-05	£60,680	£66,184	-	-
2023-04-05	£56,081	£73,122	-	-
2022-04-05	£65,218	£104,832	-	-
2021-04-05	£41,177	£24,627	-	-

## Trustees

Name	Role	Appointed
ANDY HOUGHTON		
Christopher Stephen Gibbs		2022-03-22
GRAHAM WOODWARD		2012-11-14
Peter Wood		2014-02-28
ROGER ELDRIDGE		2012-11-14

**RUNTON DOLPHIN TRUST**

England & Wales - Charity number 259094

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# Accounts

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The Runton Dolphin Trust

Financial Statements

Year Ended 5 April 2025

Contents	Page
Legal and Administrative information	1
Report of the Trustees	2
Report of the Independent Examiner	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes forming part of the Financial Statements	7

**The Runton Dolphin Trust**

Trustees' Annual Report

Year Ended 5 April 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2025.

**Reference and administrative details**

Registered Charity Name: The Runton Dolphin Trust

Charity Registration Number: 259094

**Trustees**

Glenn Finch, Chairman. (Deceased 9<sup>th</sup> June 2024)  
Roger Eldridge, Treasurer  
Andrew Houghton  
Peter Wood  
Graham Woodward  
Christopher Gibbs

**Address for Correspondence**

10 Evelyn Crescent, Southampton, SO15 5JE

**Independent Examiner**

Edwards, Pearson and White (Audit) Limited, 8 Jury Street, Warwick. CV34 4EW

**Bank**

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

## **The Runton Dolphin Trust**

Trustees' Annual Report (continued)

Year Ended 5 April 2025

### **Constitution and objects**

The Runton Dolphin Trust is constituted under a trust deed dated 1 June 1969 and is a registered charity number 259094.

The objects of the charity are the advancement of the Christian faith through the education of young people to develop physical, mental and spiritual capabilities, primarily but not exclusively through residential activity holidays provided by West Runton Holidays.

### **Achievements and performance**

The Trust continued its support of West Runton Holidays. In 2024 this involved the running of 11 residential holidays for children and young people aged 8 to 19. The holidays took place in Norfolk, Suffolk, Gloucestershire, the Lake District, North Wales, West Sussex and North Devon.

The Trust was able to subsidise the cost to all children generally, to make specific grants for poorer children and to assist the training costs of leaders. Almost all grants were made to West Runton Holidays who provided Christian activity holidays for 235 children and young people, with the help of more than 100 volunteer team.

The trust has also provided financial support to enable the employment of an Executive Officer by West Runton Holidays.

### **Public Benefit**

The trustees have paid regard to the guidance published by the Charity Commission on public benefit. All grants made during the year have been to promote the aims and objectives of the charity and have been used to support Christian focused activity holidays for children and young people. The young people benefit from the experience of being away from home, learning skills and activities, developing leadership and Christian values.

The holidays benefit the public by facilitating a growing knowledge of the Christian faith, demonstrated through Bible based teaching and through lifestyle example of the volunteer teams. They promote fitness and wellbeing and include leadership training.

### **Organisation/Recruitment and appointment of Trustees'**

The trustees who have served during the year are set out on page 1. Trustees are appointed by the board of trustees and serve for an indefinite period. They are usually recruited from senior people associated with West Runton Holidays. The trustees meet at least annually to conduct all the business of the trust. The day to day running of the charity is done by the Trustees'. The unexpected death of our Chairman, Glenn Finch, during the year was a sad loss for us and we will miss him greatly. The remaining trustees continue to meet at regular intervals to conduct the business of the charity.

### **Grant making policy**

Our policy is primarily to contribute to the work of West Runton Holidays in the following areas:

1. To maintain the cost to young people at an affordable level.
2. To contribute to the cost of a worker for West Runton Holidays.
3. To subsidise applicants with financial difficulties.
4. To purchase equipment for the holidays.
5. To train leaders for the licensed activities, hygiene, first aid etc.

Grants can also be made to other organizations supporting Christian youth activities / outreach.

## The Runton Dolphin Trust

Trustees' Annual Report (continued)

Year Ended 5 April 2025

### Financial review and investment policy

As at the 5<sup>th</sup> April 2025 the monetary assets stood at £655,016. There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees. The policy is continually reviewed and takes account of recent demand for funds and the financial position of the charity. The current strategy is to select investments of blue chip quality in fixed interest, equity and cash funds, principally through the use of professionally managed funds created to provide a secure service to charities.

### Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level that will support an annual level of grants at £35,000 per annum for 3 years and to allow for the costs of a worker employed by West Runton Holidays (if needed) for 3 years. This is estimated to be approximately £180,000. Unrestricted funds were maintained in excess of this level throughout the year.

### Risk management

The trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

### Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law.

Charities law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

Signed by:



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Roger Eldridge

Trustee/Treasurer

Date: 14.01.2026

**The Runton Dolphin Trust**

Independent Examiners Report

Year Ended 5 April 2025

I report on the financial statements for the year ended 5 April 2025 which comprise the receipts and payments account, statement of assets and liabilities and the related notes.

**Respective responsibilities of trustees and examiner**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


**Independent examiners statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**David Pearson, FCCA**  
**Statutory Auditor**  
**Edwards Pearson & White (Audit) Limited**  
**8 Jury Street, Warwick. CV34 4EW**  
**Date:** 15.01.2026

DocuSigned by:  
  
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**The Runton Dolphin Trust**

## Receipts and Payments Account

Year Ended 5 April 2025

	<b>Unrestricted Funds <u>2025</u> £</b>	<b>Unrestricted Funds <u>2024</u> £</b>
<b><u>Income and endowments</u></b>		
<i>Incoming resources from donors</i>		
Donations	37,179	40,230
Income Tax Recovered	<u>3,178</u>	<u>2,704</u>
	40,358	42,934
 <i>Income from legacies</i>		
Legacies	10,198	--
 <i>Income from Investments</i>		
Dividends and interest	<u>18,076</u>	<u>17,746</u>
 <b>Total Income</b>	68,631	60,680
  <b>Total income for year</b>	68,631	60,680
 <b><u>Expenditure</u></b>		
<i>Grants to further the work of the Charity</i>		
West Runton Holidays	70,293	65,100
Other Outdoor Activity Centres	0	400
 <i>Bank charges</i>	60	60
<i>Accountancy fee</i>	<u>642</u>	<u>624</u>
 <b>Total Payments</b>	70,995	66,184
 <b>Excess of Payments over Receipts</b>	- 2,364	- 5,504
 <b>Transfer to Investments</b>	0	0
 <b>Transfer from Investments</b>	0	0
 Bank Current & Deposit Accounts at 6 April 2024 (2023)	33,691	39,196
 Bank Current & Deposit Accounts at 5 April 2025 (2024)	<u>31,328</u>	<u>33,691</u>

**The Runton Dolphin Trust**  
Statement of Assets and Liabilities

5 April 2025

	<b>Unrestricted Funds 2025 £</b>	<b>Unrestricted Funds 2024 £</b>
Monetary assets		
CAF Current Account	13,913	16,663
CAF Deposit Account	<u>17,415</u>	<u>17,028</u>
	31,328	33,691
COIF Deposit Account	506	506
COIF Charities Investment Fund	398,280	423,376
COIF Global Equity Income Fund	<u>224,902</u>	<u>243,879</u>
<b>Total Monetary assets</b>	655,016	701,452
Fixed assets		
Freehold Land at West Runton, Norfolk	<u>25,000</u>	<u>25,000</u>
<b>Total Net Assets</b>	680,016	726,452
Liabilities – Independent Examiners Fee	642	624
– Legacy overpayment	5,131	–

Note: the COIF funds were valued at 5th April 2025

Approved by the Trustees and signed on their behalf by

Signed by:



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Roger Eldridge  
Trustee/Treasurer  
Date: 14.01.2026

## **The Runton Dolphin Trust**

### Notes to the financial statements

Year Ended 5 April 2025

#### **1. General information**

The charity is a public benefit entity registered in England and Wales with charity number 259094. The address of the charity is 10 Evelyn Crescent, Southampton, SO15 5JE.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made in preparing these financial statements.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when received including investment income.

## The Runton Dolphin Trust

Notes to the financial statements (continued)

Year Ended 5 April 2025

### 3. Accounting policies (continued)

#### Resources expended

Expenditure is recognised on a payments basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the receipts and payments account to which it relates:

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

No depreciation is provided on freehold land in accordance with generally accepted accounting practice. The property owned by the Runton Dolphin Trust comprises land at West Runton in Norfolk, which incorporates a lock-up garage which is let for a nominal sum to West Runton Holidays (a registered charity).

The trustees consider that the cost and valuation attributable to the building are not material to the property as a whole. Accordingly, no depreciation has been charged in respect of the building.

#### Financial instruments

The company only has basic financial instruments.

- Financial Assets

Financial assets comprise items such as cash at bank and in hand and trade and other debtors. These are initially recorded at cost on the date they originate, the company considers evidence of impairment for all individual elements comprising financial assets and any subsequent impairment is recognised in profit and loss.

- Financial liabilities

Financial liabilities comprise items such as corporation and other taxes, bank and other loans, accruals and trade and other creditors. These are initially recorded at cost on the date they originate, net of transaction costs where applicable, the company considers evidence of impairment for all individual elements comprising financial liabilities and any subsequent impairment is recognised in profit and loss.

**4. Staff Costs**

There were no employees of the charity during the year or prior year and no trustees claimed any expenses during the year or prior year.

**5. Capital Commitments**

There were no commitments at the balance sheet date.

**6. Independent Examination Fees**

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>642</u>	<u>624</u>

**7. Related Party Transactions**

There were no related party transactions during the year.

**RUNTON DOLPHIN TRUST**

England & Wales - Charity number 259094

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# Accounts

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The Runton Dolphin Trust

Financial Statements

Year Ended 5 April 2024

Contents	Page
Legal and Administrative information	1
Report of the Trustees	2
Report of the Independent Examiner	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes forming part of the Financial Statements	7

## **The Runton Dolphin Trust**

Trustees' Annual Report

Year Ended 5 April 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2024.

### **Reference and administrative details**

Registered Charity Name: The Runton Dolphin Trust

Charity Registration Number: 259094

### **Trustees**

Glenn Finch, Chairman  
Roger Eldridge, Treasurer  
Andrew Houghton  
Peter Wood  
Graham Woodward  
Christopher Gibbs

### **Address for Correspondence**

10 Evelyn Crescent, Southampton, SO15 5JE

### **Independent Examiner**

Edwards, Pearson and White (Audit) Limited, 8 Jury Street, Warwick. CV34 4EW

### **Bank**

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

## **The Runton Dolphin Trust**

Trustees' Annual Report (continued)

Year Ended 5 April 2024

### **Constitution and objects**

The Runton Dolphin Trust is constituted under a trust deed dated 1 June 1969 and is a registered charity number 259094.

The objects of the charity are the advancement of the Christian faith through the education of young people to develop physical, mental and spiritual capabilities, primarily but not exclusively through residential activity holidays provided by West Runton Holidays.

### **Achievements and performance**

The Trust continued its support of West Runton Holidays. In 2023 this involved the running of 11 residential holidays for children and young people aged 8 to 19. The holidays took place in Norfolk, Suffolk, Gloucestershire, the Lake District, North Wales, West Sussex and North Devon.

The Trust was able to subsidise the cost to all children generally, to make specific grants for poorer children and to assist the training costs of leaders. Almost all grants were made to West Runton Holidays who provided Christian activity holidays for 268 children and young people, with the help of more than 100 volunteer team.

The trust has also provided financial support to enable the employment of an Executive Officer by West Runton Holidays.

### **Public Benefit**

The trustees have paid regard to the guidance published by the Charity Commission on public benefit. All grants made during the year have been to promote the aims and objectives of the charity and have been used to support Christian focused activity holidays for children and young people. The young people benefit from the experience of being away from home, learning skills and activities, developing leadership and Christian values. The holidays benefit the public by facilitating a growing knowledge of the Christian faith, demonstrated through Bible based teaching and through lifestyle example of the volunteer teams. They promote fitness and wellbeing and include leadership training.

### **Organisation/Recruitment and appointment of Trustees'**

The trustees who have served during the year are set out on page 1. Trustees are appointed by the board of trustees and serve for an indefinite period. They are usually recruited from senior people associated with West Runton Holidays. The trustees meet at least annually to conduct all the business of the trust. The day to day running of the charity is done by the Trustees'.

### **Grant making policy**

Our policy is primarily to contribute to the work of West Runton Holidays in the following areas:

1. To maintain the cost to young people at an affordable level.
2. To contribute to the cost of a worker for West Runton Holidays.
3. To subsidise applicants with financial difficulties.
4. To purchase equipment for the holidays.
5. To train leaders for the licensed activities, hygiene, first aid etc.

Grants can also be made to other organizations supporting Christian youth activities / outreach.

## The Runton Dolphin Trust

Trustees' Annual Report (continued)

Year Ended 5 April 2024

### Financial review and investment policy

As at the 5<sup>th</sup> April 2024 the monetary assets stood at £701,452. There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees. The policy is continually reviewed and takes account of recent demand for funds and the financial position of the charity. The current strategy is to select investments of blue chip quality in fixed interest, equity and cash funds, principally through the use of professionally managed funds created to provide a secure service to charities.

### Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity at a level that will support an annual level of grants at £35,000 per annum for 3 years and to allow for the costs of a worker employed by West Runton Holidays (if needed) for 3 years. This is estimated to be approximately £180,000. Unrestricted funds were maintained in excess of this level throughout the year.

### Risk management

The trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

### Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law.

Charities law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

Signed by:  
  
B86AACBBF4DA435...  
Roger Eldridge  
Trustee/Treasurer  
Date: 27.03.2025

## **The Runton Dolphin Trust**

### **Independent Examiners Report**

**Year Ended 5 April 2024**

I report on the financial statements for the year ended 5 April 2024 which comprise the receipts and payments account, statement of assets and liabilities and the related notes.

#### **Respective responsibilities of trustees and examiner**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

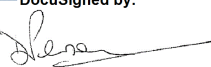
I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiners statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
51B9C8EC27F143A...

**David Pearson, FCCA**  
**Edwards Pearson & White (Audit) Limited**  
**Chartered Certified Accountants**  
**8 Jury Street, Warwick. CV34 4EW**  
**Date:**  
27.03.2025

**The Runton Dolphin Trust**

## Receipts and Payments Account

Year Ended 5 April 2024

	<b>Unrestricted Funds <u>2024</u> £</b>	<b>Unrestricted Funds <u>2023</u> £</b>
<b><u>Income and endowments</u></b>		
<i>Incoming resources from donors</i>		
Donations	40,230	35,822
Income Tax Recovered	<u>2,704</u>	<u>2,754</u>
	42,934	38,576
 <i>Income from legacies</i>		
Legacies	--	--
 <i>Income from Investments</i>		
Dividends and interest	<u>17,746</u>	<u>17,505</u>
 <b>Total Income</b>	60,680	56,081
  <b>Total income for year</b>	60,680	56,081
 <b><u>Expenditure</u></b>		
<i>Grants to further the work of the Charity</i>		
West Runton Holidays	65,100	72,450
Other Outdoor Activity Centres	400	0
 <i>Bank charges</i>	60	72
<i>Accountancy fee</i>	<u>624</u>	<u>600</u>
 <b>Total Payments</b>	66,184	73,122
 <b>Excess of Payments over Receipts</b>	- 5,504	- 17,041
 <b>Transfer to Investments</b>	0	0
 <b>Transfer from Investments</b>	0	0
 Bank Current & Deposit Accounts at 6 April 2023 (2022)	39,196	56,236
 Bank Current & Deposit Accounts at 5 April 2024 (2023)	<u>33,691</u>	<u>39,196</u>

## The Runton Dolphin Trust

### Statement of Assets and Liabilities

5 April 2024

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Monetary assets		
CAF Current Account	16,663	12,567
CAF Deposit Account	<u>17,028</u>	<u>26,629</u>
	33,691	39,196
COIF Deposit Account	506	506
COIF Charities Investment Fund	423,376	396,433
COIF Global Equity Income Fund	<u>243,879</u>	<u>217,079</u>
<b>Total Monetary assets</b>	701,452	653,213
Fixed assets		
Freehold Land at West Runton, Norfolk	<u>25,000</u>	<u>25,000</u>
<b>Total Net Assets</b>	726,452	678,213
Liabilities – Independent Examiners Fee	624	600

Note: the COIF funds were valued at 5 April 2024

Approved by the Trustees and signed on their behalf by

Signed by:  
  
 B86AACBBF4DA435...  
**Roger Eldridge**  
**Trustee/Treasurer**  
**Date: 27.03.2025**

## **The Runton Dolphin Trust**

### Notes to the financial statements

Year Ended 5 April 2024

#### **1. General information**

The charity is a public benefit entity registered in England and Wales with charity number 259094. The address of the charity is 10 Evelyn Crescent, Southampton, SO15 5JE.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made in preparing these financial statements.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when received including investment income.

## The Runton Dolphin Trust

Notes to the financial statements (continued)

Year Ended 5 April 2024

### 3. Accounting policies (continued)

#### Resources expended

Expenditure is recognised on a payments basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the receipts and payments account to which it relates:

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

No depreciation is provided on freehold land in accordance with generally accepted accounting practice. The property owned by the Runton Dolphin Trust comprises land at West Runton in Norfolk, which incorporates a lock-up garage which is let for a nominal sum to West Runton Holidays (a registered charity).

The trustees consider that the cost and valuation attributable to the building are not material to the property as a whole. Accordingly, no depreciation has been charged in respect of the building.

#### Financial instruments

The company only has basic financial instruments.

- Financial Assets

Financial assets comprise items such as cash at bank and in hand and trade and other debtors. These are initially recorded at cost on the date they originate, the company considers evidence of impairment for all individual elements comprising financial assets and any subsequent impairment is recognised in profit and loss.

- Financial liabilities

Financial liabilities comprise items such as corporation and other taxes, bank and other loans, accruals and trade and other creditors. These are initially recorded at cost on the date they originate, net of transaction costs where applicable, the company considers evidence of impairment for all individual elements comprising financial liabilities and any subsequent impairment is recognised in profit and loss.

**4. Staff Costs**

There were no employees of the charity during the year or prior year and no trustees claimed any expenses during the year or prior year.

**5. Capital Commitments**

There were no commitments at the balance sheet date.

**6. Independent Examination Fees**

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>624</u>	<u>600</u>

**7. Related Party Transactions**

There were no related party transactions during the year.

**RUNTON DOLPHIN TRUST**

England & Wales - Charity number 259094

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# Accounts

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The Runton Dolphin Trust

Financial Statements

Year Ended 5 April 2023

Contents	Page
Legal and Administrative information	1
Report of the Trustees	2
Report of the Independent Examiner	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes forming part of the Financial Statements	7

**The Runton Dolphin Trust**

Trustees' Annual Report

Year Ended 5 April 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2023.

**Reference and administrative details**

Registered Charity Name: The Runton Dolphin Trust

Charity Registration Number: 259094

**Trustees**

Glenn Finch, Chairman  
Roger Eldridge, Treasurer  
Andrew Houghton  
Peter Wood  
Graham Woodward  
Christopher Gibbs (appointed March 2022)

**Address for Correspondence**

10 Evelyn Crescent, Southampton, SO15 5JE

**Independent Examiner**

Edwards, Pearson and White (Audit) Limited, 8 Jury Street, Warwick. CV34 4EW

**Bank**

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

## **The Runton Dolphin Trust**

Trustees' Annual Report (continued)

Year Ended 5 April 2023

### **Constitution and objects**

The Runton Dolphin Trust is constituted under a trust deed dated 1 June 1969 and is a registered charity number 259094.

The objects of the charity are the advancement of the Christian faith through the education of young people to develop physical, mental and spiritual capabilities, primarily but not exclusively through residential activity holidays provided by West Runton Holidays.

### **Achievements and performance**

The Trust continued its support of West Runton Holidays. In 2022 this involved the running of 10 residential holidays for children and young people aged 8 to 19. The holidays took place in Norfolk, Suffolk, Gloucestershire, the Lake District, North Wales, West Sussex and North Devon.

The Trust was able to subsidise the cost to all children generally, to make specific grants for poorer children and to assist the training costs of leaders. All grants were made to West Runton Holidays who provided Christian activity holidays for 264 children and young people, with the help of more than 100 volunteer team.

The trust has also provided financial support to enable the employment of an Executive Officer by West Runton Holidays.

### **Public Benefit**

The trustees have paid regard to the guidance published by the Charity Commission on public benefit. All grants made during the year have been to promote the aims and objectives of the charity and have been used to support Christian focused activity holidays for children and young people. The young people benefit from the experience of being away from home, learning skills and activities, developing leadership and Christian values.

The holidays benefit the public by facilitating a growing knowledge of the Christian faith, demonstrated through Bible based teaching and through lifestyle example of the volunteer teams. They promote fitness and wellbeing and include leadership training.

### **Organisation/Recruitment and appointment of Trustees'**

The trustees who have served during the year are set out on page 1. Trustees are appointed by the board of trustees and serve for an indefinite period. They are usually recruited from senior people associated with West Runton Holidays. The trustees meet at least annually to conduct all the business of the trust. The day to day running of the charity is done by the Trustees'.

### **Grant making policy**

Our policy is primarily to contribute to the work of West Runton Holidays in the following areas:

1. To maintain the cost to young people at an affordable level.
2. To contribute to the cost of a worker for West Runton Holidays.
3. To subsidise applicants with financial difficulties.
4. To purchase equipment for the holidays.
5. To train leaders for the licensed activities, hygiene, first aid etc.

Grants can also be made to other organizations supporting Christian youth activities / outreach.

## The Runton Dolphin Trust

Trustees' Annual Report (continued)

Year Ended 5 April 2023

### Financial review and investment policy

As at the 5<sup>th</sup> April 2023 the monetary assets stood at £653,213. There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees. The policy is continually reviewed and takes account of recent demand for funds and the financial position of the charity. The current strategy is to select investments of blue chip quality in fixed interest, equity and cash funds, principally through the use of professionally managed funds created to provide a secure service to charities.

### Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity at a level that will support an annual level of grants at £35,000 per annum for 3 years and to allow for the costs of a worker employed by West Runton Holidays (if needed) for 3 years. This is estimated to be approximately £180,000. Unrestricted funds were maintained in excess of this level throughout the year.

### Risk management

The trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

### Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law.


Charities law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

DocuSigned by:  
  
B86AACBBF4DA435...  
Roger Eldridge  
Trustee/Treasurer  
Date: 05.02.2024

## The Ronton Dolphin Trust

### Independent Examiners Report

Year Ended 5 April 2023

We report to the charity trustees on our examination of the accounts of the charity for the year ended 5 April 2023 which are set on out pages 5 to 9.

#### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

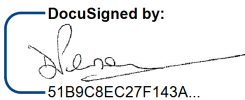
We report in respect of our examination of the charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
51B9C8EC27F143A...

David Pearson, FCCA  
Edwards Pearson & White (Audit) Limited  
Chartered Certified Accountants  
8 Jury Street, Warwick. CV34 4EW  
Date: 05.02.2024

## The Runton Dolphin Trust

### Receipts and Payments Account

Year Ended 5 April 2023

	<b>Unrestricted Funds <u>2023</u> £</b>	<b>Unrestricted Funds <u>2022</u> £</b>
<b><u>Income and endowments</u></b>		
<i>Incoming resources from donors</i>		
Donations	35,822	30,346
Income Tax Recovered	<u>2,754</u>	<u>2,806</u>
	38,576	33,152
 <i>Income from legacies</i>		
Legacies	--	15,000
 <i>Income from Investments</i>		
Dividends and interest	<u>17,505</u>	<u>17,066</u>
 <b>Total Income</b>	56,081	65,218
  <b>Total income for year</b>	56,081	65,218
 <b><u>Expenditure</u></b>		
<i>Grants to further the work of the Charity</i>		
West Runton Holidays	72,450	104,160
Other Outdoor Activity Centres	0	0
 <i>Bank charges</i>	72	96
<i>Accountancy fee</i>	<u>600</u>	<u>576</u>
 <b>Total Payments</b>	73,122	104,832
 <b>Excess of Payments over Receipts</b>	- 17,041	- 39,614
 <b>Transfer to Investments</b>	0	0
 <b>Transfer from Investments</b>	0	0
 Bank Current & Deposit Accounts at 6 April 2022 (2021)	56,236	95,849
 Bank Current & Deposit Accounts at 5 April 2023 (2022)	<u>39,196</u>	<u>56,236</u>

## The Runton Dolphin Trust

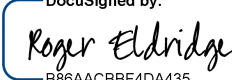
### Statement of Assets and Liabilities

5 April 2023

	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Monetary assets		
CAF Current Account	12,567	24,791
CAF Deposit Account	<u>26,629</u>	<u>31,445</u>
	39,196	56,236
COIF Deposit Account	506	506
COIF Charities Investment Fund	396,433	412,024
COIF Global Equity Income Fund	<u>217,079</u>	<u>225,063</u>
<b>Total Monetary assets</b>	653,213	693,829
Fixed assets		
Freehold Land at West Runton, Norfolk	<u>25,000</u>	<u>25,000</u>
<b>Total Net Assets</b>	678,213	718,829
Liabilities – Independent Examiners Fee	600	576

Note: the COIF funds were valued at 5 April 2023

Approved by the Trustees and signed on their behalf by

DocuSigned by:  
  
 B86AACBBF4DA435...  
 Roger Eldridge  
 Trustee/Treasurer  
 Date: 05.02.2024

## **The Runton Dolphin Trust**

### Notes to the financial statements

Year Ended 5 April 2023

#### **1. General information**

The charity is a public benefit entity registered in England and Wales with charity number 259094. The address of the charity is 10 Evelyn Crescent, Southampton, SO15 5JE.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made in preparing these financial statements.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when received including investment income.

## The Runton Dolphin Trust

Notes to the financial statements (continued)

Year Ended 5 April 2023

### 3. Accounting policies (continued)

#### Resources expended

Expenditure is recognised on a payments basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the receipts and payments account to which it relates:

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

No depreciation is provided on freehold land in accordance with generally accepted accounting practice. The property owned by the Runton Dolphin Trust comprises land at West Runton in Norfolk, which incorporates a lock-up garage which is let for a nominal sum to West Runton Holidays (a registered charity).

The trustees consider that the cost and valuation attributable to the building are not material to the property as a whole. Accordingly, no depreciation has been charged in respect of the building.

#### Financial instruments

The company only has basic financial instruments.

- Financial Assets

Financial assets comprise items such as cash at bank and in hand and trade and other debtors. These are initially recorded at cost on the date they originate, the company considers evidence of impairment for all individual elements comprising financial assets and any subsequent impairment is recognised in profit and loss.

- Financial liabilities

Financial liabilities comprise items such as corporation and other taxes, bank and other loans, accruals and trade and other creditors. These are initially recorded at cost on the date they originate, net of transaction costs where applicable, the company considers evidence of impairment for all individual elements comprising financial liabilities and any subsequent impairment is recognised in profit and loss.

**4. Staff Costs**

There were no employees of the charity during the year or prior year and no trustees claimed any expenses during the year or prior year.

**5. Capital Commitments**

There were no commitments at the balance sheet date.

**6. Independent Examination Fees**

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>600</u>	<u>576</u>

**7. Related Party Transactions**

There were no related party transactions during the year.

**RUNTON DOLPHIN TRUST**

England & Wales - Charity number 259094

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# Accounts

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The Runton Dolphin Trust

Financial Statements

Year Ended 5 April 2022

Contents	Page
Legal and Administrative information	1
Report of the Trustees	2
Report of the Independent Examiner	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes forming part of the Financial Statements	7

**The Runton Dolphin Trust**

Trustees' Annual Report

Year Ended 5 April 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2022.

**Reference and administrative details**

Registered Charity Name: The Runton Dolphin Trust

Charity Registration Number: 259094

**Trustees**

Glenn Finch, Chairman  
Roger Eldridge, Treasurer  
Andrew Houghton  
Peter Wood  
Graham Woodward

**Address for Correspondence**

10 Evelyn Crescent, Southampton, SO15 5JE

**Independent Examiner**

Edwards, Pearson and White (Audit) Limited, 8 Jury Street, Warwick. CV34 4EW

**Bank**

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

**Solicitors**

Access Law LLP, 175-177 Shirley Road, Southampton. SO15 3FG

## **The Runton Dolphin Trust**

Trustees' Annual Report (continued)

Year Ended 5 April 2022

### **Constitution and objects**

The Runton Dolphin Trust is constituted under a trust deed dated 1 June 1969 and is a registered charity number 259094.

The objects of the charity are the advancement of the Christian faith through the education of young people to develop physical, mental and spiritual capabilities, primarily but not exclusively through residential activity holidays provided by West Runton Holidays.

### **Achievements and performance**

The Trust has continued to support West Runton Holidays through the various stages of recovery from the Covid pandemic. In 2020 all holidays were cancelled. In 2021 Easter holiday activities were not able to run but seven activity holidays took place in the summer of 2021. These were attended by 210 children and young people with the help of 125 volunteer team.

In addition to general financial support, substantial grants were made to support the purchase of new karts, new boats and other water sports equipment.

### **Public Benefit**

The trustees have paid regard to the guidance published by the Charity Commission on public benefit. All grants made during the year have been to promote the aims and objectives of the charity and have been used to support Christian focused activity holidays for children and young people. The young people benefit from the experience of being away from home, learning skills and activities, developing leadership and Christian values.

The holidays benefit the public by facilitating a growing knowledge of the Christian faith, demonstrated through Bible based teaching and through lifestyle example of the volunteer teams. They promote fitness and wellbeing and include leadership training.

### **Organisation/Recruitment and appointment of Trustees'**

The trustees who have served during the year are set out on page 1. Trustees are appointed by the board of trustees and serve for an indefinite period. They are usually recruited from senior people associated with West Runton Holidays. The trustees meet at least annually to conduct all the business of the trust. The day to day running of the charity is done by the Trustees'.

### **Grant making policy**

Our policy is primarily to contribute to the work of West Runton Holidays in the following areas:

1. To maintain the cost to young people at an affordable level.
2. To contribute to the cost of a worker for West Runton Holidays.
3. To subsidise applicants with financial difficulties.
4. To purchase equipment for the holidays.
5. To train leaders for the licensed activities, hygiene, first aid etc.

Grants can also be made to other organizations supporting Christian youth activities / outreach.

## The Runton Dolphin Trust

Trustees' Annual Report (continued)

Year Ended 5 April 2022

### Financial review and investment policy

As at the 5<sup>th</sup> April 2022 the monetary assets stood at £693,829. There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees. The policy is continually reviewed and takes account of recent demand for funds and the financial position of the charity. The current strategy is to select investments of blue chip quality in fixed interest, equity and cash funds, principally through the use of professionally managed funds created to provide a secure service to charities.

### Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity at a level that will support an annual level of grants at £35,000 per annum for 3 years and to allow for the costs of a worker employed by West Runton Holidays (if needed) for 3 years. This is estimated to be approximately £180,000. Unrestricted funds were maintained in excess of this level throughout the year.

### Risk management

The trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

### Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law.

Charities law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

DocuSigned by:  
  
B86AACBBF4DA435...  
Roger Eldridge  
Trustee/Treasurer  
Date: 08.12.2022

## The Runton Dolphin Trust

### Independent Examiners Report

Year Ended 5 April 2022

We report to the charity trustees on our examination of the accounts of the charity for the year ended 5 April 2022 which are set out on pages 6 to 10.

#### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


We report in respect of our examination of the charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
51B9C8EC27F143A...

David Pearson, FCCA  
Edwards Pearson & White (Audit) Limited  
Chartered Certified Accountants  
8 Jury Street, Warwick. CV34 4EW  
Date: 09.12.2022

## The Runton Dolphin Trust

### Receipts and Payments Account

Year Ended 5 April 2022

	<b>Unrestricted Funds <u>2022</u> £</b>	<b>Unrestricted Funds <u>2021</u> £</b>
<b><u>Income and endowments</u></b>		
<i>Incoming resources from donors</i>		
Donations	30,346	21,001
Income Tax Recovered	<u>2,806</u>	<u>3,426</u>
	33,152	24,426
 <i>Income from legacies</i>		
Legacies	15,000	--
 <i>Income from Investments</i>		
Dividends and interest	<u>17,066</u>	<u>16,750</u>
 <b>Total Income</b>	<b>65,218</b>	<b>41,177</b>
  <b>Total income for year</b>	  <b>65,218</b>	  <b>41,177</b>
 <b><u>Expenditure</u></b>		
<i>Grants to further the work of the Charity</i>		
West Runton Holidays	104,160	12,000
Other Outdoor Activity Centres	0	12,000
 <i>Bank charges</i>	96	69
<i>Accountancy fee</i>	<u>576</u>	<u>558</u>
 <b>Total Payments</b>	<b>104,832</b>	<b>24,627</b>
 <b>Excess of Payments over Receipts</b>	<b>- 39,614</b>	<b>16,550</b>
 <b>Transfer to Investments</b>	<b>0</b>	<b>0</b>
 <b>Transfer from Investments</b>	<b>0</b>	<b>0</b>
 Bank Current & Deposit Accounts at 6 April 2021 (2020)	95,849	79,299
 Bank Current & Deposit Accounts at 5 April 2022 (2021)	<u>56,236</u>	<u>95,849</u>

## The Runton Dolphin Trust

### Statement of Assets and Liabilities

5 April 2022

	<b>Unrestricted Funds 2022 £</b>	<b>Unrestricted Funds 2021 £</b>
Monetary assets		
CAF Current Account	24,791	54,409
CAF Deposit Account	<u>31,445</u>	<u>41,440</u>
	56,236	95,849
COIF Deposit Account	506	506
COIF Charities Investment Fund	412,024	379,291
COIF Global Equity Income Fund	<u>225,063</u>	<u>207,641</u>
<b>Total Monetary assets</b>	693,829	683,286
Fixed assets		
Freehold Land at West Runton, Norfolk	<u>25,000</u>	<u>25,000</u>
<b>Total Net Assets</b>	718,829	708,286
Liabilities – Independent Examiners Fee	576	558

Note: the COIF funds were valued at 5 April 2022

Approved by the Trustees and signed on their behalf by

DocuSigned by:  
  
 B86AACBBF4DA435...  
 Roger Eldridge  
 Trustee/Treasurer  
 Date: 08.12.2022

## **The Runton Dolphin Trust**

### Notes to the financial statements

Year Ended 5 April 2022

#### **1. General information**

The charity is a public benefit entity registered in England and Wales with charity number 259094. The address of the charity is 10 Evelyn Crescent, Southampton, SO15 5JE.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made in preparing these financial statements.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when received including investment income.

## The Runton Dolphin Trust

Notes to the financial statements (continued)

Year Ended 5 April 2022

### 3. Accounting policies (continued)

#### Resources expended

Expenditure is recognised on a payments basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the receipts and payments account to which it relates:

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

No depreciation is provided on freehold land in accordance with generally accepted accounting practice. The property owned by the Runton Dolphin Trust comprises land at West Runton in Norfolk, which incorporates a lock-up garage which is let for a nominal sum to West Runton Holidays (a registered charity).

The trustees consider that the cost and valuation attributable to the building are not material to the property as a whole. Accordingly, no depreciation has been charged in respect of the building.

#### Financial instruments

The company only has basic financial instruments.

- Financial Assets

Financial assets comprise items such as cash at bank and in hand and trade and other debtors. These are initially recorded at cost on the date they originate, the company considers evidence of impairment for all individual elements comprising financial assets and any subsequent impairment is recognised in profit and loss.

- Financial liabilities

Financial liabilities comprise items such as corporation and other taxes, bank and other loans, accruals and trade and other creditors. These are initially recorded at cost on the date they originate, net of transaction costs where applicable, the company considers evidence of impairment for all individual elements comprising financial liabilities and any subsequent impairment is recognised in profit and loss.

**4. Staff Costs**

There were no employees of the charity during the year or prior year and no trustees claimed any expenses during the year or prior year.

**5. Capital Commitments**

There were no commitments at the balance sheet date.

**6. Independent Examination Fees**

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>576</u>	<u>558</u>

**7. Related Party Transactions**

There were no related party transactions during the year.

**RUNTON DOLPHIN TRUST**

England & Wales - Charity number 259094

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# Accounts

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The Runton Dolphin Trust

Financial Statements

Year Ended 5 April 2021

Contents	Page
Legal and Administrative information	1
Report of the Trustees	2
Report of the Independent Examiner	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes forming part of the Financial Statements	7

**The Runton Dolphin Trust**

Trustees' Annual Report

Year Ended 5 April 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 5 April 2021.

**Reference and administrative details**

Registered Charity Name: The Runton Dolphin Trust

Charity Registration Number: 259094

**Trustees**

Glenn Finch, Chairman  
Roger Eldridge, Treasurer  
Andrew Houghton  
Peter Wood  
Graham Woodward

**Address for Correspondence**

10 Evelyn Crescent, Southampton, SO15 5JE

**Independent Examiner**

Edwards, Pearson and White (Audit) Limited, 8 Jury Street, Warwick. CV34 4EW

**Bank**

CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

**Solicitors**

Access Law LLP, 175-177 Shirley Road, Southampton. SO15 3FG

## **The Runton Dolphin Trust**

Trustees' Annual Report (continued)

Year Ended 5 April 2021

### **Constitution and objects**

The Runton Dolphin Trust is constituted under a trust deed dated 1 June 1969 and is a registered charity number 259094.

The objects of the charity are the advancement of the Christian faith through the education of young people to develop physical, mental and spiritual capabilities, primarily but not exclusively through residential activity holidays provided by West Runton Holidays.

### **Achievements and performance**

The Trust has continued to support West Runton Holidays through the various stages of the Covid pandemic. In 2020 all holidays were cancelled, some at short notice. Grants made in advance for venue bookings were in some cases carried forward to 2021. The trust has made direct grants to activity centres used by West Runton Holidays to support them through difficult times. Incoming donations to the Trust have reduced but with lower outgoing grants during the year we are in a good position to resume support of activities as soon as Covid restrictions permit.

### **Post balance sheet events**

Since 5<sup>th</sup> April 2021 the Covid pandemic continued to disrupt activities. Easter 2021 holidays were not able to run but seven activity holidays took place in the summer of 2021.

### **Public Benefit**

The trustees have paid regard to the guidance published by the Charity Commission on public benefit. All grants made during the year have been to promote the aims and objectives of the charity and have been used to support Christian focused activity holidays for children and young people. The young people benefit from the experience of being away from home, learning skills and activities, developing leadership and Christian values.

The holidays benefit the public by facilitating a growing knowledge of the Christian faith, demonstrated through Bible based teaching and through lifestyle example of the volunteer teams. They promote fitness and wellbeing and include leadership training.

### **Organisation/Recruitment and appointment of Trustees'**

The trustees who have served during the year are set out on page 1. Trustees are appointed by the board of trustees and serve for an indefinite period. They are usually recruited from senior people associated with West Runton Holidays. The trustees meet at least annually to conduct all the business of the trust. The day to day running of the charity is done by the Trustees'.

### **Grant making policy**

Our policy is primarily to contribute to the work of West Runton Holidays in the following areas:

1. To maintain the cost to young people at an affordable level.
2. To contribute to the cost of a worker for West Runton Holidays.
3. To subsidise applicants with financial difficulties.
4. To purchase equipment for the holidays.
5. To train leaders for the licensed activities, hygiene, first aid etc.

Grants can also be made to other organizations supporting Christian youth activities / outreach.

## The Runton Dolphin Trust

Trustees' Annual Report (continued)

Year Ended 5 April 2021

### Financial review and investment policy

As at the 5<sup>th</sup> April 2021 the monetary assets stood at £683,286. There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees. The policy is continually reviewed and takes account of recent demand for funds and the financial position of the charity. The current strategy is to select investments of blue chip quality in fixed interest, equity and cash funds, principally through the use of professionally managed funds created to provide a secure service to charities.

### Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity at a level that will support an annual level of grants at £35,000 per annum for 3 years and to allow for the costs of a worker employed by West Runton Holidays (if needed) for 3 years. This is estimated to be approximately £180,000. Unrestricted funds were maintained in excess of this level throughout the year.

### Risk management

The trustees have examined the major strategic business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

### Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law.


Charities law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

DocuSigned by:  
  
B86AACBBF4DA435...  
Roger Eldridge  
Trustee/Treasurer  
Date: 13 December 2021

**The Runton Dolphin Trust**

## Independent Examiners Report

Year Ended 5 April 2021

We report on the financial statements for the year ended 5 April 2021 which comprise the receipts and payments account, statement of assets and liabilities and the related notes.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

examine the accounts under section 145 of the Charities Act 2011.

to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to our attention.

**Basis of independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiners statement**

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements
  - a. to keep accounting records in accordance with section 130 of the 2011 act and
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
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Jonathan Cousins, FCCA  
Edwards Pearson & White (Audit) Limited  
Chartered Certified Accountants  
8 Jury Street, Warwick. CV34 4EW  
Date: 14 December 2021

**The Runton Dolphin Trust**

## Receipts and Payments Account

Year Ended 5 April 2021

	<b>Unrestricted Funds <u>2021</u> £</b>	<b>Unrestricted Funds <u>2020</u> £</b>
<b><u>Income and endowments</u></b>		
<i>Incoming resources from donors</i>		
Donations	21,001	31,541
Income Tax Recovered	<u>3,426</u>	<u>2,648</u>
	24,426	34,189
 <i>Income from legacies</i>		
Legacies	--	--
 <i>Income from Investments</i>		
Dividends and interest	<u>16,750</u>	<u>16,468</u>
 <b>Total Income</b>	41,177	50,657
  <b>Total income for year</b>	41,177	50,657
 <b><u>Expenditure</u></b>		
<i>Grants to further the work of the Charity</i>		
West Runton Holidays	12,000	42,360
Other Outdoor Activity Centres	12,000	--
 <i>Bank charges</i>	69	60
<i>Accountancy fee</i>	<u>558</u>	<u>540</u>
 <b>Total Payments</b>	24,627	42,960
 <b>Excess of Payments over Receipts</b>	16,550	7,697
 <b>Transfer to Investments</b>	0	0
 <b>Transfer from Investments</b>	0	0
 Bank Current & Deposit Accounts at 6 April 2020 (2019)	79,299	71,602
 Bank Current & Deposit Accounts at 5 April 2021 (2020)	<u>95,849</u>	<u>79,299</u>

## The Runton Dolphin Trust

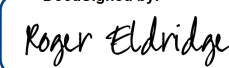
### Statement of Assets and Liabilities

5 April 2021

	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
Monetary assets		
CAF Current Account	54,409	37,878
CAF Deposit Account	<u>41,440</u>	<u>41,421</u>
	95,849	79,299
COIF Deposit Account	506	506
COIF Charities Investment Fund	379,291	304,039
COIF Global Equity Income Fund	<u>207,641</u>	<u>152,182</u>
<b>Total Monetary assets</b>	683,286	536,026
Fixed assets		
Freehold Land at West Runton, Norfolk	<u>25,000</u>	<u>25,000</u>
<b>Total Net Assets</b>	708,286	561,026
Liabilities – Independent Examiners Fee	558	540

Note: the COIF funds were valued at 5 April 2021

Approved by the Trustees and signed on their behalf by

DocuSigned by:  
  
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Roger Eldridge  
 Trustee/Treasurer  
 Date: 13 December 2021

## **The Runton Dolphin Trust**

### Notes to the financial statements

Year Ended 5 April 2021

#### **1. General information**

The charity is a public benefit entity registered in England and Wales with charity number 259094. The address of the charity is 10 Evelyn Crescent, Southampton, SO15 5JE.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made in preparing these financial statements.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when received including investment income.

## The Runton Dolphin Trust

Notes to the financial statements (continued)

Year Ended 5 April 2021

### 3. Accounting policies (continued)

#### Resources expended

Expenditure is recognised on a payments basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the receipts and payments account to which it relates:

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

No depreciation is provided on freehold land in accordance with generally accepted accounting practice. The property owned by the Runton Dolphin Trust comprises land at West Runton in Norfolk, which incorporates a lock-up garage which is let for a nominal sum to West Runton Holidays (a registered charity).

The trustees consider that the cost and valuation attributable to the building are not material to the property as a whole. Accordingly, no depreciation has been charged in respect of the building.

#### Financial instruments

The company only has basic financial instruments.

- Financial Assets

Financial assets comprise items such as cash at bank and in hand and trade and other debtors. These are initially recorded at cost on the date they originate, the company considers evidence of impairment for all individual elements comprising financial assets and any subsequent impairment is recognised in profit and loss.

- Financial liabilities

Financial liabilities comprise items such as corporation and other taxes, bank and other loans, accruals and trade and other creditors. These are initially recorded at cost on the date they originate, net of transaction costs where applicable, the company considers evidence of impairment for all individual elements comprising financial liabilities and any subsequent impairment is recognised in profit and loss.

**4. Staff Costs**

There were no employees of the charity during the year or prior year and no trustees claimed any expenses during the year or prior year.

**5. Capital Commitments**

There were no commitments at the balance sheet date.

**6. Independent Examination Fees**

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>558</u>	<u>540</u>

**7. Related Party Transactions**

There were no related party transactions during the year.