

# THE BURGHLEY FAMILY TRUST

England & Wales · Charity number 258928

## Details

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**Other names** BURGHLEY CHARITABLE TRUST

**Status** Registered

**Legal form** Trust

**Registered** 1969-06-24

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Burghley Estate Office  
61 High Street  
St. Martins  
Stamford  
PE9 2LQ

**Phone** 01780752075

**Email** [alison.giddings@burghley.co.uk](mailto:alison.giddings@burghley.co.uk)

## Activities

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**Objects:** FOR SUCH CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION THINK FIT.

**Activities:** The objects of the charity are that the income and, if the trustees so decide, the capital of the trust fund shall be applied for such charitable purposes as the trustees think fit. These being primarily in grants in aid of charitable foundations, institutions, trusts and undertakings as the trustees select.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** Disability, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups

## Geography

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- **Area of benefit:** UNRESTRICTED
- Cambridgeshire
- Leicestershire
- Lincolnshire
- Northamptonshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-04-05	£46,650	£43,300	-	-
2024-04-05	£45,194	£44,260	-	-
2023-04-05	£44,370	£37,675	-	-
2022-04-05	£41,112	£43,309	-	-
2021-04-05	£37,900	£44,303	-	-

## Trustees

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Name	Role	Appointed
DAVID HENRY CECIL FLOYD		
LADY KATHARINE DAVINA MARY MATHESON		
MIRANDA ROCK		

**THE BURGHLEY FAMILY TRUST**

England & Wales - Charity number 258928

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# Accounts

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**Registered Charity No. 258928**

**THE BURGHLEY FAMILY TRUST  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

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## **THE BURGHLEY FAMILY TRUST**

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**THE BURGHLEY FAMILY TRUST**  
**Reference and administration**

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<b>Full name of charity</b>	The Burghley Family Trust
<b>Governance</b>	Trust deed dated 9 April 1969, amended 5 July 2002 and 20 August 2008
<b>Trustees</b>	David Henry Cecil Floyd Lady Katharine Davina Mary Matheson Miranda Rosemary Rock
<b>Charity number</b>	258928
<b>Registered office</b>	Burghley House Stamford Lincs PE9 3JY
<b>Independent examiner</b>	Mr Nicholas Reynolds CGMA 61 High Street St Martins Stamford Lincs PE9 2LQ
<b>Bankers</b>	NatWest The Maltings 2 <sup>nd</sup> Floor, Brayford Wharf East Lincoln LN5 7HA

## **THE BURGHLEY FAMILY TRUST**

### **Trustees report for the year ended 5 April 2025**

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#### **Report of the Trustees**

The Trustees have pleasure in presenting their report and financial statements for the year ended 5 April 2025. The financial statements comply with applicable statutory requirements and the Trust's governing document and the current Statements of Recommended Practice for Accounting and Reporting by Charities.

#### **Structure, governance and management**

The Trust is governed by the Trust deed dated 9 April 1969 as amended 5 July 2002 and 20 August 2008. The power of appointing new Trustees of the Trust is vested in the existing Trustees.

#### **Statement of Trustees responsibilities**

Under the Trust deed and charity law, the Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during the year. In preparing those financial statements, generally accepted accounting practice entails that the Trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements comply with the Trust deed and generally accepted accounting practice subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are required to act in accordance with the Trust deed and within the framework of charity law. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As far as the Trustees are aware:

- There is no relevant material information of which the charity's independent examiner is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant independent examination information and to establish that the independent examiner is aware of that information.

#### **Objectives and activities**

The objects of the charity are that the income and, if the trustees so decide, the capital of the trust fund shall be applied for such charitable purposes as the trustees think fit. In making distributions the trustees were asked (without prejudice to the generality of the foregoing trust) to observe the principle that the income of the trust should be applied primarily in grants in aid of charitable foundations, institutions, trusts and undertakings (as the trustees should in their discretion select) and particularly of Burghley House Preservation Trust Limited and the National Trust.

**THE BURGHLEY FAMILY TRUST**  
**Trustees report (continued) for the year ended 5 April 2025**

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**Achievements and performance**

During the year the Trust received investment income and donations amounting to £46,650 (2024 - £45,194) and charitable distributions for the year amounted to £42,900 (2024 - £43,860). The difference between income and expenditure for the year after administration expenses was a surplus of £3,350 (2024 - a surplus of £934). Total funds at 5 April 2025 amounted to £493,593 (2024 - £496,035). The charifund units have been valued at current market value.

**Public benefit**

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

**Financial review**

The Trustees have considered the risks which the charity is facing and have concluded that there are no long term financial commitments which have been made to good causes and there are no commitments to pay administration costs. After consideration the trustees do not believe that there are any risks of potential claims from third parties which they envisage being made against them. Annual income and expenditure are normally broadly in line.

The charity does not own any assets other than the financial assets and although these may reduce in value as a result of a fall in financial markets the governors believe that the risk profile is appropriate to the long term needs of the charity.

**Reserves policy**

The Trustees current policy is to distribute the available income amongst a number of charitable institutions, trusts and undertakings operating in the Stamford area.

**By order of the Trustees**

**Date** 8th July 2025



Mrs Miranda Rock  
Trustee



Mr David Floyd  
Trustee



Lady Katharine Matheson  
Trustee

## **THE BURGHLEY FAMILY TRUST**

### **Independent examiners report to the Trustees**

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I report on the accounts which are set out on pages 5 to 6.

#### **Respective responsibilities of Trustees and examiner**

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply for this year and that an independent examination is needed.

It is my responsibility to examine the accounts (under section 145 of the Act), to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5b) of the Act), and to state whether particular matters have come to my attention.

#### **Basis of independent examiners report**

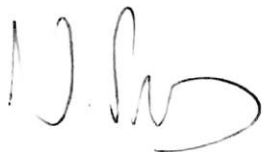
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

#### **Independent examiners statement**

In connection with the examination, no matter has come to my attention which gives reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Nicholas Reynolds CGMA

Date 8th July 2025

**Independent Examiner**  
61 High Street St Martin's  
Stamford  
Lincs  
PE9 2LQ

**THE BURGHLEY FAMILY TRUST****Statement of Financial Activities for the year ended 5 April 2025**

		<b>2025</b>	<b>2024</b>
		Unrestricted	Unrestricted
		Total	Total
	Notes	£	£
<b>Incoming resources from generated funds</b>			
Voluntary income: Donations	2	18,000	18,000
Investment income	3	28,650	27,194
<b>Total income</b>		<b>46,650</b>	<b>45,194</b>
<b>Resources expended</b>			
Charitable activities: Donations	4	42,900	43,860
Governance costs	5	400	400
Bank charges	6	-	-
<b>Total expenditure</b>		<b>43,300</b>	<b>44,260</b>
<b>Net incoming/(outgoing) resources before other recognised gains and losses</b>		<b>3,350</b>	<b>934</b>
<b>Unrealised gains/(losses) on investment assets</b>		<b>(5,792)</b>	<b>(9,107)</b>
<b>Net movement in funds</b>		<b>(2,442)</b>	<b>(8,173)</b>
Total funds brought forward		496,035	504,208
<b>Balance carried forward</b>		<b>493,593</b>	<b>496,035</b>

**THE BURGHLEY FAMILY TRUST**  
**Statement of Assets as at 5 April 2025**

		2025	2024
	Notes	£	£
<b>Reconciliation of funds</b>			
Balance brought forward		496,035	504,208
Net movement in funds		(2,442)	(8,173)
<b>Total unrestricted capital and income funds</b>		<b>493,593</b>	<b>496,035</b>

**Represented by:**

**Fixed assets**

M&G Charifund units (30,807.893 units)	8	443,692	449,484
CCLA COIF Charities deposit fund (14,700 units)	8	14,700	14,700
		458,392	464,184

**Current assets**

Cash at bank and in hand		35,602	32,251
		35,602	32,251

**Current liabilities**

Creditors	9	(400)	(400)
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<b>Total funds</b>		<b>493,593</b>	<b>496,035</b>
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The notes on pages 7 to 9 form an integral part of these financial statements

The financial statements were approved by the Trustees

Date 8th July 25



Mrs Miranda Rock  
**Trustee**



Mr David Floyd  
**Trustee**



Lady Katharine Matheson  
**Trustee**

## **THE BURGHLEY FAMILY TRUST**

### **Notes to the financial statements for the year ended 5 April 2025**

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#### **I Accounting policies**

##### **I.1 Accounting convention**

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the financial reporting standard for smaller entities (effective January 2005) and the Charities Act 2011. In preparing the financial statements the charity follows best practice as laid down in the statement of recommended practice "Accounting and Reporting by Charities" (SORP 2005) issued March 2005. The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small charity.

##### **I.2 Incoming resources**

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified, and a third person is bearing the cost. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

##### **I.3 Resources expended**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Resources expended include attributable VAT which cannot be recovered.

##### **Cost of generating funds**

Cost of generating funds comprises those costs directly attributable to raising investment income and holding cash deposits.

##### **Charitable activities**

Cost of charitable activities include donations made.

##### **Donations payable for the furtherance of charity objectives**

Donations payable are payments made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the charity.

##### **Governance costs**

Governance costs comprise all costs incurred in running the charity itself as an organisation, and its compliance with regulation and good practice.

## The Burghley Family Trust

### Notes to the accounts (continued) for the year ended 5 April 2025

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#### 1.4 Investments

Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is allocated to the Statement of Financial Activities.

#### 1.5 Taxation

Under section 505 ICTA 1988 the charity is exempt from certain taxes. Full account is taken of tax credits attaching to gifts and qualifying donations.

	2025	2024
	£	£
<b>2 Donations received</b>		
Voluntary donations	18,000	18,000
<b>3 Investment income</b>		
Income from listed investments	28,632	27,194
Deposit interest	18	-
	<u>28,650</u>	<u>27,194</u>
<b>4 Donations expended</b>		
All donations were paid to institutions and no donations have been made to individuals		
Disability/hospice	6,350	5,750
Religious activities	11,500	9,850
Community care	12,500	17,800
Services	5,900	2,860
Youth	6,050	7,100
Animal	600	500
	<u>42,900</u>	<u>43,860</u>
<b>5 Governance activities</b>		
Independent examination fees	400	400
<b>6 Bank charges</b>	-	-

## The Burghley Family Trust

### Notes to the accounts (continued) for the year ended 5 April 2025

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#### 7 Staff costs

There were no employees during the year. No remuneration has been paid to the Trustees in either the current or preceding period. The charity has not met any individual expenses incurred by the Trustees for services provided to the charity.

#### 8 Fixed asset investments

	<b>M&amp;G</b>	<b>COIF</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund value as at 6 April 2024	449,484	14,700	464,184
Additions	-	-	-
Disposals	-	-	-
Unrealised gains (losses) in year	(5,792)	-	(5,792)
Fund value as at 5 April 2025	<u>443,692</u>	<u>14,700</u>	<u>458,392</u>

Historic cost £73,615

All fixed asset investments are held in UK investments

#### 9 Creditors

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examiners fee 2024/25	400	400



**THE BURGHLEY FAMILY TRUST**

England & Wales - Charity number 258928

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# Accounts

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**Registered Charity No. 258928**

**THE BURGHLEY FAMILY TRUST  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024**

## **THE BURGHLEY FAMILY TRUST**

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**THE BURGHLEY FAMILY TRUST**  
**Reference and administration**

---

<b>Full name of charity</b>	The Burghley Family Trust
<b>Governance</b>	Trust deed dated 9 April 1969, amended 5 July 2002 and 20 August 2008
<b>Trustees</b>	David Henry Cecil Floyd Lady Katharine Davina Mary Matheson Miranda Rosemary Rock
<b>Charity number</b>	258928
<b>Registered office</b>	Burghley House Stamford Lincs PE9 3JY
<b>Independent examiner</b>	J E P Fitch BA(Hons) ACA 61 High St St Martins Stamford Lincs PE9 2LQ
<b>Bankers</b>	NatWest The Maltings 2 <sup>nd</sup> Floor, Brayford Wharf East Lincoln LN5 7HA

## **THE BURGHLEY FAMILY TRUST**

### **Trustees report for the year ended 5 April 2024**

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#### **Report of the Trustees**

The Trustees have pleasure in presenting their report and financial statements for the year ended 5 April 2024. The financial statements comply with applicable statutory requirements and the Trust's governing document and the current Statements of Recommended Practice for Accounting and Reporting by Charities.

#### **Structure, governance and management**

The Trust is governed by the Trust deed dated 9 April 1969 as amended 5 July 2002 and 20 August 2008. The power of appointing new Trustees of the Trust is vested in the existing Trustees.

#### **Statement of Trustees responsibilities**

Under the Trust deed and charity law, the Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during the year. In preparing those financial statements, generally accepted accounting practice entails that the Trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements comply with the Trust deed and generally accepted accounting practice subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are required to act in accordance with the Trust deed and within the framework of charity law. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As far as the Trustees are aware:

- There is no relevant material information of which the charity's independent examiner is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant independent examination information and to establish that the independent examiner is aware of that information.

#### **Objectives and activities**

The objects of the charity are that the income and, if the trustees so decide, the capital of the trust fund shall be applied for such charitable purposes as the trustees think fit. In making distributions the trustees were asked (without prejudice to the generality of the foregoing trust) to observe the principle that the income of the trust should be applied primarily in grants in aid of charitable foundations, institutions, trusts and undertakings (as the trustees should in their discretion select) and particularly of Burghley House Preservation Trust Limited and the National Trust.

**THE BURGHLEY FAMILY TRUST**  
**Trustees report (continued) for the year ended 5 April 2024**

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**Achievements and performance**

During the year the Trust received investment income and donations amounting to £45,194 (2023 - £44,370) and charitable distributions for the year amounted to £43,860 (2023 - £37,275). The difference between income and expenditure for the year after administration expenses was a surplus of £934 (2023 – a surplus of £6,695). Total funds at 5 April 2024 amounted to £496,035 (2023 - £504,208). The charifund units have been valued at current market value.

**Public benefit**

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

**Financial review**

The Trustees have considered the risks which the charity is facing and have concluded that there are no long term financial commitments which have been made to good causes and there are no commitments to pay administration costs. After consideration the trustees do not believe that there are any risks of potential claims from third parties which they envisage being made against them. Annual income and expenditure are normally broadly in line.

The charity does not own any assets other than the financial assets and although these may reduce in value as a result of a fall in financial markets the governors believe that the risk profile is appropriate to the long term needs of the charity.

**Reserves policy**

The Trustees current policy is to distribute the available income amongst a number of charitable institutions, trusts and undertakings operating in the Stamford area.

**By order of the Trustees**

**1st July 2024**

Mrs Miranda Rock  
**Trustee**

Mr David Floyd  
**Trustee**

Lady Matheson  
**Trustee**

**THE BURGHLEY FAMILY TRUST**  
**Independent examiners report to the Trustees**

---

I report on the accounts which are set out on pages 5 to 6.

**Respective responsibilities of Trustees and examiner**

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply for this year and that an independent examination is needed.

It is my responsibility to examine the accounts (under section 145 of the Act), to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5b) of the Act), and to state whether particular matters have come to my attention.

**Basis of independent examiners report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**Independent examiners statement**

In connection with the examination, no matter has come to my attention which gives reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**J E P Fitch BA(Hons) ACA**  
**Independent Examiner**  
61 High Street St Martin's  
Stamford  
Lincs  
PE9 2LQ

**Date**

## THE BURGHLEY FAMILY TRUST

### Statement of Financial Activities for the year ended 5 April 2024

		2024	2023
		Unrestricted	Unrestricted
		Total	Total
	Notes	£	£
<b>Incoming resources from generated funds</b>			
Voluntary income: Donations	2	18,000	18,387
Investment income	3	27,194	25,983
<b>Total income</b>		<b>45,194</b>	<b>44,370</b>
<b>Resources expended</b>			
Charitable activities: Donations	4	43,860	37,275
Governance costs	5	400	400
Bank charges	6	-	-
<b>Total expenditure</b>		<b>44,260</b>	<b>37,675</b>
<b>Net incoming/(outgoing) resources before other recognised gains and losses</b>		<b>934</b>	<b>6,695</b>
<b>Unrealised gains/(losses) on investment assets</b>		<b>(9,107)</b>	<b>(27,853)</b>
<b>Net movement in funds</b>		<b>(8,173)</b>	<b>(21,158)</b>
Total funds brought forward		504,208	525,366
<b>Balance carried forward</b>		<b>496,035</b>	<b>504,208</b>

**THE BURGHLEY FAMILY TRUST**  
**Statement of Assets as at 5 April 2024**

		2024	2023
	Notes	£	£
<b>Reconciliation of funds</b>			
Balance brought forward		504,208	525,366
Net movement in funds		(8,173)	(21,158)
<b>Total unrestricted capital and income funds</b>		<b>496,035</b>	<b>504,208</b>

**Represented by:**

**Fixed assets**

M&G Charifund units (30,807.893 units)	8	449,484	458,591
CCLA COIF Charities deposit fund (14,700 units)	8	14,700	14,700
		464,184 <i>AI</i>	473,291

**Current assets**

Cash at bank and in hand		32,251	31,317
		32,251 <i>A30</i>	31,317

**Current liabilities**

Creditors	9	(400) <i>LI</i>	(400)
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<b>Total funds</b>		<b>496,035</b>	<b>504,208</b>
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The notes on pages 7 to 9 form an integral part of these financial statements

**The financial statements were approved by the Trustees**

**Date**



Mrs Miranda Rock  
Trustee



Mr David Floyd  
Trustee



Lady Matheson  
Trustee

## **THE BURGHELEY FAMILY TRUST**

### **Notes to the financial statements for the year ended 5 April 2024**

---

#### **I Accounting policies**

##### **I.1 Accounting convention**

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the financial reporting standard for smaller entities (effective January 2005) and the Charities Act 2011. In preparing the financial statements the charity follows best practice as laid down in the statement of recommended practice "Accounting and Reporting by Charities" (SORP 2005) issued March 2005. The charity has taken advantage of the exemption in FRSI from the requirement to produce a cash flow statement because it is a small charity.

##### **I.2 Incoming resources**

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified, and a third person is bearing the cost. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

##### **I.3 Resources expended**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Resources expended include attributable VAT which cannot be recovered.

##### **Cost of generating funds**

Cost of generating funds comprises those costs directly attributable to raising investment income and holding cash deposits.

##### **Charitable activities**

Cost of charitable activities include donations made.

##### **Donations payable for the furtherance of charity objectives**

Donations payable are payments made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the charity.

##### **Governance costs**

Governance costs comprise all costs incurred in running the charity itself as an organisation, and its compliance with regulation and good practice.

## The Burghley Family Trust

### Notes to the accounts (continued) for the year ended 5 April 2024

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#### 1.4 Investments

Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is allocated to the Statement of Financial Activities.

#### 1.5 Taxation

Under section 505 ICTA 1988 the charity is exempt from certain taxes. Full account is taken of tax credits attaching to gifts and qualifying donations.

	2024	2023
	£	£
<b>2 Donations received</b>		
Voluntary donations	18,000	18,387
<b>3 Investment income</b>		
Income from listed investments	27,194	25,983
Deposit interest	-	-
	<u>27,194</u>	<u>25,983</u>
<b>4 Donations expended</b>		
All donations were paid to institutions and no donations have been made to individuals		
Disability/hospice	5,750	5,750
Religious activities	9,850	8,600
Community care	17,800	15,250
Services	2,860	2,110
Youth	7,100	5,065
Animal	500	500
	<u>43,860</u>	<u>37,275</u>
<b>5 Governance activities</b>		
Independent examination fees	400	400
<b>6 Bank charges</b>	-	-

## The Burghley Family Trust

### Notes to the accounts (continued) for the year ended 5 April 2024

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#### 7 Staff costs

There were no employees during the year. No remuneration has been paid to the Trustees in either the current or preceding period. The charity has not met any individual expenses incurred by the Trustees for services provided to the charity.

#### 8 Fixed asset investments

	<b>M&amp;G</b>	<b>COIF</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund value as at 6 April 2023	458,591	14,700	473,291
Additions	-	-	-
Disposals	-	-	-
Unrealised gains (losses) in year	(9,107)	-	(9,107)
Fund value as at 5 April 2024	<u>449,484</u>	<u>14,700</u>	<u>464,184</u>

Historic cost £73,615

All fixed asset investments are held in UK investments

#### 9 Creditors

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent examiners fee 2023/24	400	400



**THE BURGHLEY FAMILY TRUST**

England & Wales - Charity number 258928

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# Accounts

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**Registered Charity No. 258928**

**THE BURGHLEY FAMILY TRUST  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023**

## THE BURGHLEY FAMILY TRUST

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**THE BURGHLEY FAMILY TRUST**  
**Reference and administration**

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<b>Full name of charity</b>	The Burghley Family Trust
<b>Governance</b>	Trust deed dated 9 April 1969, amended 5 July 2002 and 20 August 2008
<b>Trustees</b>	David Henry Cecil Floyd Lady Katharine Davina Mary Matheson Miranda Rosemary Rock
<b>Charity number</b>	258928
<b>Registered office</b>	Burghley House Stamford Lincs PE9 3JY
<b>Independent examiner</b>	J E P Fitch BA(Hons) ACA 61 High St St Martins Stamford Lincs PE9 2LQ
<b>Bankers</b>	NatWest The Maltings 2 <sup>nd</sup> Floor, Brayford Wharf East Lincoln LN5 7HA

## **THE BURGHLEY FAMILY TRUST**

### **Trustees report for the year ended 5 April 2023**

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#### **Report of the Trustees**

The Trustees have pleasure in presenting their report and financial statements for the year ended 5 April 2023. The financial statements comply with applicable statutory requirements and the Trust's governing document and the current Statements of Recommended Practice for Accounting and Reporting by Charities.

#### **Structure, governance and management**

The Trust is governed by the Trust deed dated 9 April 1969 as amended 5 July 2002 and 20 August 2008. The power of appointing new Trustees of the Trust is vested in the existing Trustees.

#### **Statement of Trustees responsibilities**

Under the Trust deed and charity law, the Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during the year. In preparing those financial statements, generally accepted accounting practice entails that the Trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements comply with the Trust deed and generally accepted accounting practice subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are required to act in accordance with the Trust deed and within the framework of charity law. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As far as the Trustees are aware:

- There is no relevant material information of which the charity's independent examiner is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant independent examination information and to establish that the independent examiner is aware of that information.

#### **Objectives and activities**

The objects of the charity are that the income and, if the trustees so decide, the capital of the trust fund shall be applied for such charitable purposes as the trustees think fit. In making distributions the trustees were asked (without prejudice to the generality of the foregoing trust) to observe the principle that the income of the trust should be applied primarily in grants in aid of charitable foundations, institutions, trusts and undertakings (as the trustees should in their discretion select) and particularly of Burghley House Preservation Trust Limited and the National Trust.

**THE BURGHLEY FAMILY TRUST**  
**Trustees report (continued) for the year ended 5 April 2023**

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**Achievements and performance**

During the year the Trust received investment income and donations amounting to £44,370 (2022 - £41,112) and charitable distributions for the year amounted to £37,275 (2022 - £42,909). The difference between income and expenditure for the year after administration expenses was a surplus of £6,695 (2022 – a deficit of £2,197). Total funds at 5 April 2023 amounted to £504,208 (2022 - £525,366). The charifund units have been valued at current market value.

**Public benefit**

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

**Financial review**

The Trustees have considered the risks which the charity is facing and have concluded that there are no long term financial commitments which have been made to good causes and there are no commitments to pay administration costs. After consideration the trustees do not believe that there are any risks of potential claims from third parties which they envisage being made against them. Annual income and expenditure are normally broadly in line.

The charity does not own any assets other than the financial assets and although these may reduce in value as a result of a fall in financial markets the governors believe that the risk profile is appropriate to the long term needs of the charity.

**Reserves policy**

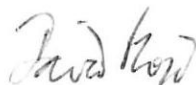
The Trustees current policy is to distribute the available income amongst a number of charitable institutions, trusts and undertakings operating in the Stamford area.

**By order of the Trustees**

**3 July 2023**



**Mrs Miranda Rock**  
**Trustee**



**Mr David Floyd**  
**Trustee**



**Lady Matheson**  
**Trustee**

**THE BURGHELEY FAMILY TRUST**  
**Independent examiners report to the Trustees**

---

I report on the accounts which are set out on pages 5 to 6.

**Respective responsibilities of Trustees and examiner**

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply for this year and that an independent examination is needed.

It is my responsibility to examine the accounts (under section 145 of the Act), to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5b) of the Act), and to state whether particular matters have come to my attention.

**Basis of independent examiners report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**Independent examiners statement**

In connection with the examination, no matter has come to my attention which gives reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**J E P Fitch BA(Hons) ACA**  
**Independent Examiner**  
61 High Street St Martin's  
Stamford  
Lincs  
PE9 2LQ

**3 July 2023**

**THE BURGHLEY FAMILY TRUST****Statement of Financial Activities for the year ended 5 April 2023**

		<b>2023</b>	<b>2022</b>
		Unrestricted	Unrestricted
		Total	Total
	Notes	£	£
<b>Incoming resources from generated funds</b>			
Voluntary income: Donations	2	18,387	18,000
Investment income	3	25,983	23,112
<b>Total income</b>		<b>44,370</b>	<b>41,112</b>
<b>Resources expended</b>			
Charitable activities: Donations	4	37,275	42,909
Governance costs	5	400	400
Bank charges	6	-	-
<b>Total expenditure</b>		<b>37,675</b>	<b>43,309</b>
<b>Net incoming/(outgoing) resources before other recognised gains and losses</b>		<b>6,695</b>	<b>(2,197)</b>
<b>Unrealised gains/(losses) on investment assets</b>		<b>(27,853)</b>	<b>32,961</b>
<b>Net movement in funds</b>		<b>(21,158)</b>	<b>30,764</b>
Total funds brought forward		525,366	494,602
<b>Balance carried forward</b>		<b>504,208</b>	<b>525,366</b>

**THE BURGHLEY FAMILY TRUST**  
**Statement of Assets as at 5 April 2023**

		2023	2022
	Notes	£	£
<b>Reconciliation of funds</b>			
Balance brought forward		525,366	494,602
Net movement in funds		(21,158)	30,764
<b>Total unrestricted capital and income funds</b>		<b>504,208</b>	<b>525,366</b>

**Represented by:**

**Fixed assets**

M&G Charifund units (30,807.893 units)	8	458,591	486,444
CCLA COIF Charities deposit fund (14,700 units)	8	14,700	14,700
		473,291 A1	501,144

**Current assets**

Cash at bank and in hand		31,317	24,622
		31,317 A1	24,622

**Current liabilities**

Creditors	9	(400) LI	(400)
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<b>Total funds</b>		<b>504,208</b>	<b>525,366</b>
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The notes on pages 7 to 9 form an integral part of these financial statements

**The financial statements were approved by the Trustees on 3 July 2023**

Mrs Miranda Rock  
Trustee

Mr David Floyd  
Trustee



Lady Matheson  
Trustee

## **THE BURGHLEY FAMILY TRUST**

### **Notes to the financial statements for the year ended 5 April 2023**

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#### **I Accounting policies**

##### **I.1 Accounting convention**

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the financial reporting standard for smaller entities (effective January 2005) and the Charities Act 2011. In preparing the financial statements the charity follows best practice as laid down in the statement of recommended practice "Accounting and Reporting by Charities" (SORP 2005) issued March 2005. The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small charity.

##### **I.2 Incoming resources**

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified, and a third person is bearing the cost. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

##### **I.3 Resources expended**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Resources expended include attributable VAT which cannot be recovered.

##### **Cost of generating funds**

Cost of generating funds comprises those costs directly attributable to raising investment income and holding cash deposits.

##### **Charitable activities**

Cost of charitable activities include donations made.

##### **Donations payable for the furtherance of charity objectives**

Donations payable are payments made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the charity.

##### **Governance costs**

Governance costs comprise all costs incurred in running the charity itself as an organisation, and its compliance with regulation and good practice.

## The Burghley Family Trust

### Notes to the accounts (continued) for the year ended 5 April 2023

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#### 1.4 Investments

Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is allocated to the Statement of Financial Activities.

#### 1.5 Taxation

Under section 505 ICTA 1988 the charity is exempt from certain taxes. Full account is taken of tax credits attaching to gifts and qualifying donations.

	2023	2022
	£	£
<b>2 Donations received</b>		
Voluntary donations	18,387	18,000
<b>3 Investment income</b>		
Income from listed investments	25,983	23,106
Deposit interest	-	6
	<u>25,983</u>	<u>23,112</u>
<b>4 Donations expended</b>		
All donations were paid to institutions and no donations have been made to individuals		
Disability/hospice	5,750	5,750
Religious activities	8,600	8,600
Community care	15,250	17,899
Services	2,110	3,110
Youth	5,065	7,050
Animal	500	500
	<u>37,275</u>	<u>42,909</u>
<b>5 Governance activities</b>		
Independent examination fees	400	400
<b>6 Bank charges</b>	-	-

## The Burghley Family Trust

### Notes to the accounts (continued) for the year ended 5 April 2023

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#### 7 Staff costs

There were no employees during the year. No remuneration has been paid to the Trustees in either the current or preceding period. The charity has not met any individual expenses incurred by the Trustees for services provided to the charity.

#### 8 Fixed asset investments

	<b>M&amp;G</b>	<b>COIF</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund value as at 6 April 2022	486,444	14,700	501,144
Additions	-	-	-
Disposals	-	-	-
Unrealised gains (losses) in year	(27,853)	-	(27,853)
Fund value as at 5 April 2023	<u>458,591</u>	<u>14,700</u>	<u>473,291</u>

Historic cost £73,615

All fixed asset investments are held in UK investments

#### 9 Creditors

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Independent examiners fee 2022/23	400	400



**THE BURGHLEY FAMILY TRUST**

England & Wales - Charity number 258928

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# Accounts

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**Registered Charity No. 258928**

**THE BURGHEY FAMILY TRUST  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022**

**THE BURGHLEY FAMILY TRUST**  
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**THE BURGHLEY FAMILY TRUST**  
**Reference and administration**

---

<b>Full name of charity</b>	The Burghley Family Trust
<b>Governance</b>	Trust deed dated 9 April 1969, amended 5 July 2002 and 20 August 2008
<b>Trustees</b>	David Henry Cecil Floyd Lady Katharine Davina Mary Matheson Miranda Rosemary Rock
<b>Charity number</b>	258928
<b>Registered office</b>	Burghley House Stamford Lincs PE9 3JY
<b>Independent examiner</b>	J E P Fitch BA(Hons) ACA 61 High St St Martins Stamford Lincs PE9 2LQ
<b>Bankers</b>	NatWest The Maltings 2nd Floor, Brayford Wharf East Lincoln LN5 7HA

## **THE BURGHLEY FAMILY TRUST**

### **Trustees report for the year ended 5 April 2022**

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#### **Report of the Trustees**

The Trustees have pleasure in presenting their report and financial statements for the year ended 5 April 2022. The financial statements comply with applicable statutory requirements and the Trust's governing document and the current Statements of Recommended Practice for Accounting and Reporting by Charities.

#### **Structure, governance and management**

The Trust is governed by the Trust deed dated 9 April 1969 as amended 5 July 2002 and 20 August 2008. The power of appointing new Trustees of the Trust is vested in the existing Trustees.

#### **Statement of Trustees responsibilities**

Under the Trust deed and charity law, the Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during the year. In preparing those financial statements, generally accepted accounting practice entails that the Trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements comply with the Trust deed and generally accepted accounting practice subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are required to act in accordance with the Trust deed and within the framework of charity law. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As far as the Trustees are aware:

- There is no relevant material information of which the charity's independent examiner is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant independent examination information and to establish that the independent examiner is aware of that information.

#### **Objectives and activities**

The objects of the charity are that the income and, if the trustees so decide, the capital of the trust fund shall be applied for such charitable purposes as the trustees think fit. In making distributions the trustees were asked (without prejudice to the generality of the foregoing trust) to observe the principle that the income of the trust should be applied primarily in grants in aid of charitable foundations, institutions, trusts and undertakings (as the trustees should in their discretion select) and particularly of Burghley House Preservation Trust Limited and the National Trust.

**THE BURGHLEY FAMILY TRUST**  
**Trustees report (continued) for the year ended 5 April 2022**

---

**Achievements and performance**

During the year the Trust received investment income and donations amounting to £41,112 (2021 - £37,900) and charitable distributions for the year amounted to £42,909 (2021 - £43,883). The difference between income and expenditure for the year after administration expenses was a deficit of £2,197 (2021 – a deficit of £6,403). Total funds at 5 April 2022 amounted to £525,366 (2021 - £494,602). The charity units have been valued at current market value.

**Public benefit**

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

**Financial review**

The Trustees have considered the risks which the charity is facing and have concluded that there are no long term financial commitments which have been made to good causes and there are no commitments to pay administration costs. After consideration the trustees do not believe that there are any risks of potential claims from third parties which they envisage being made against them. Annual income and expenditure are normally broadly in line.

The charity does not own any assets other than the financial assets and although these may reduce in value as a result of a fall in financial markets the governors believe that the risk profile is appropriate to the long term needs of the charity.

**Reserves policy**

The Trustees current policy is to distribute the available income amongst a number of charitable institutions, trusts and undertakings operating in the Stamford area.

**By order of the Trustees**

**4 October 2022**



Mrs Miranda Rock  
Trustee



Mr David Floyd  
Trustee



Lady Matheson  
Trustee

**THE BURGHLEY FAMILY TRUST**  
**Independent examiners report to the Trustees**

---

I report on the accounts which are set out on pages 5 to 6.

**Respective responsibilities of Trustees and examiner**

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply for this year and that an independent examination is needed.

It is my responsibility to examine the accounts (under section 145 of the Act), to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5b) of the Act), and to state whether particular matters have come to my attention.

**Basis of independent examiners report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**Independent examiners statement**

In connection with the examination, no matter has come to my attention which gives reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**J E P Fitch BA(Hons) ACA**  
**Independent Examiner**  
61 High Street St Martin's  
Stamford  
Lincs  
PE9 2LQ

**4 October 2022**

**THE BURGHELEY FAMILY TRUST****Statement of Financial Activities for the year ended 5 April 2022**

		<b>2022</b>	<b>2021</b>
		Unrestricted	Unrestricted
		Total	Total
	Notes	£	£
<b>Incoming resources from generated funds</b>			
Voluntary income: Donations	2	18,000	18,000
Investment income	3	23,112	19,900
<b>Total income</b>		<b>41,112</b>	<b>37,900</b>
<b>Resources expended</b>			
Charitable activities: Donations	4	42,909	43,883
Governance costs	5	400	400
Bank charges	6	-	20
<b>Total expenditure</b>		<b>43,309</b>	<b>44,303</b>
<b>Net incoming/(outgoing) resources before other recognised gains and losses</b>		<b>(2,197)</b>	<b>(6,403)</b>
<b>Unrealised gains/(losses) on investment assets</b>		<b>32,961</b>	<b>99,876</b>
<b>Net movement in funds</b>		<b>30,764</b>	<b>93,473</b>
Total funds brought forward		494,602	401,129
<b>Balance carried forward</b>		<b>525,366</b>	<b>494,602</b>

**THE BURGHLEY FAMILY TRUST**  
**Statement of Assets as at 5 April 2022**

		2022	2021
	Notes	£	£
<b>Funds</b>			
<b>Total unrestricted capital and income funds</b>		<b>525,366</b>	<b>494,602</b>
<b>Represented by:</b>			
<b>Fixed assets</b>			
M&G Charifund units (30,807.893 units)	8	486,444	453,483
CCLA COIF Charities deposit fund (14,700 units)	8	14,700	14,700
		501,144	468,183
<b>Current assets</b>			
Cash at bank and in hand		24,622	26,819
		24,622	26,819
<b>Current liabilities</b>			
Creditors	9	(400)	(400)
<b>Total funds</b>		<b>525,366</b>	<b>494,602</b>

The notes on pages 7 to 9 form an integral part of these financial statements

The financial statements were approved by the Trustees on 4 October 2022

Mrs Miranda Rock  
Trustee

Mr David Floyd  
Trustee



Lady Matheson  
Trustee

## **THE BURGHLEY FAMILY TRUST**

### **Notes to the financial statements for the year ended 5 April 2022**

---

#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the financial reporting standard for smaller entities (effective January 2005) and the Charities Act 2011. In preparing the financial statements the charity follows best practice as laid down in the statement of recommended practice "Accounting and Reporting by Charities" (SORP 2005) issued March 2005. The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small charity.

##### **1.2 Incoming resources**

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified, and a third person is bearing the cost. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

##### **1.3 Resources expended**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Resources expended include attributable VAT which cannot be recovered.

##### **Cost of generating funds**

Cost of generating funds comprises those costs directly attributable to raising investment income and holding cash deposits.

##### **Charitable activities**

Cost of charitable activities include donations made.

##### **Donations payable for the furtherance of charity objectives**

Donations payable are payments made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the charity.

##### **Governance costs**

Governance costs comprise all costs incurred in running the charity itself as an organisation, and its compliance with regulation and good practice.

## The Burghley Family Trust

### Notes to the accounts (continued) for the year ended 5 April 2022

---

#### 1.4 Investments

Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is allocated to the Statement of Financial Activities.

#### 1.5 Taxation

Under section 505 ICTA 1988 the charity is exempt from certain taxes. Full account is taken of tax credits attaching to gifts and qualifying donations.

	2022	2021
	£	£
<b>2 Donations received</b>		
Voluntary donations	18,000	18,000
<b>3 Investment income</b>		
Income from listed investments	23,106	19,871
Deposit interest	6	29
	<u>23,112</u>	<u>19,900</u>
<b>4 Donations expended</b>		
All donations were paid to institutions and no donations have been made to individuals		
Disability/hospice	5,750	5,750
Religious activities	8,600	8,100
Community care	17,899	20,673
Services	3,110	2,110
Youth	7,050	7,250
Animal	500	-
	<u>42,909</u>	<u>43,883</u>
<b>5 Governance activities</b>		
Independent examination fees	400	400
<b>6 Bank charges</b>	-	20

**The Burghley Family Trust**

**Notes to the accounts (continued) for the year ended 5 April 2022**

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**7 Staff costs**

There were no employees during the year. No remuneration has been paid to the Trustees in either the current or preceding period. The charity has not met any individual expenses incurred by the Trustees for services provided to the charity.

**8 Fixed asset investments**

	<b>M&amp;G</b>	<b>COIF</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund value as at 6 April 2021	453,483	14,700	468,183
Additions	-	-	-
Disposals	-	-	-
Unrealised gains (losses) in year	32,961	-	32,961
Fund value as at 5 April 2022	<u>486,444</u>	<u>14,700</u>	<u>501,144</u>

Historic cost £73,615

All fixed asset investments are held in UK investments

**9 Creditors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Independent examiners fee 2021/22	400	400



**THE BURGHLEY FAMILY TRUST**

England & Wales - Charity number 258928

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# Accounts

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**Registered Charity No. 258928**

**THE BURGHLEY FAMILY TRUST  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021**

## **THE BURGHLEY FAMILY TRUST**

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**THE BURGHLEY FAMILY TRUST**  
**Reference and administration**

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<b>Full name of charity</b>	The Burghley Family Trust
<b>Governance</b>	Trust deed dated 9 April 1969, amended 5 July 2002 and 20 August 2008
<b>Trustees</b>	David Henry Cecil Floyd Lady Katharine Davina Mary Matheson Miranda Rosemary Rock
<b>Charity number</b>	258928
<b>Registered office</b>	Burghley House Stamford Lincs PE9 3JY
<b>Independent examiner</b>	J E P Fitch BA(Hons) ACA 61 High St St Martins Stamford Lincs PE9 2LQ
<b>Bankers</b>	NatWest The Maltings 2 <sup>nd</sup> Floor, Brayford Wharf East Lincoln LN5 7HA

## **THE BURGHLEY FAMILY TRUST**

### **Trustees report for the year ended 5 April 2021**

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#### **Report of the Trustees**

The Trustees have pleasure in presenting their report and financial statements for the year ended 5 April 2021. The financial statements comply with applicable statutory requirements and the Trust's governing document and the current Statements of Recommended Practice for Accounting and Reporting by Charities.

#### **Structure, governance and management**

The Trust is governed by the Trust deed dated 9 April 1969 as amended 5 July 2002 and 20 August 2008. The power of appointing new Trustees of the Trust is vested in the existing Trustees.

#### **Statement of Trustees responsibilities**

Under the Trust deed and charity law, the Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during the year. In preparing those financial statements, generally accepted accounting practice entails that the Trustees:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements comply with the Trust deed and generally accepted accounting practice subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are required to act in accordance with the Trust deed and within the framework of charity law. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As far as the Trustees are aware:

- There is no relevant material information of which the charity's independent examiner is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant independent examination information and to establish that the independent examiner is aware of that information.

#### **Objectives and activities**

The objects of the charity are that the income and, if the trustees so decide, the capital of the trust fund shall be applied for such charitable purposes as the trustees think fit. In making distributions the trustees were asked (without prejudice to the generality of the foregoing trust) to observe the principle that the income of the trust should be applied primarily in grants in aid of charitable foundations, institutions, trusts and undertakings (as the trustees should in their discretion select) and particularly of Burghley House Preservation Trust Limited and the National Trust.

**THE BURGHLEY FAMILY TRUST**  
**Trustees report (continued) for the year ended 5 April 2021**

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**Achievements and performance**

During the year the Trust received investment income and donations amounting to £37,900 (2020 - £43,837) and charitable distributions for the year amounted to £43,883 (2020 - £41,650). The difference between income and expenditure for the year after administration expenses was a deficit of £6,403 (2020 – a surplus of £1,787). Total funds at 5 April 2021 amounted to £494,602 (2020 - £401,129). The charifund units have been valued at current market value.

**Public benefit**

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

**Financial review**

The Trustees have considered the risks which the charity is facing and have concluded that there are no long term financial commitments which have been made to good causes and there are no commitments to pay administration costs. After consideration the trustees do not believe that there are any risks of potential claims from third parties which they envisage being made against them. Annual income and expenditure are normally broadly in line.

The charity does not own any assets other than the financial assets and although these may reduce in value as a result of a fall in financial markets the governors believe that the risk profile is appropriate to the long term needs of the charity.

**Reserves policy**

The Trustees current policy is to distribute the available income amongst a number of charitable institutions, trusts and undertakings operating in the Stamford area.

**By order of the Trustees**

**5 July 2021**



Mrs Miranda Rock  
**Trustee**



Mr David Floyd  
**Trustee**



Lady Katharine Matheson  
**Trustee**

## **THE BURGHLEY FAMILY TRUST**

### **Independent examiners report to the Trustees**

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I report on the accounts which are set out on pages 5 to 6.

#### **Respective responsibilities of Trustees and examiner**

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply for this year and that an independent examination is needed.

It is my responsibility to examine the accounts (under section 145 of the Act), to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5b) of the Act), and to state whether particular matters have come to my attention.

#### **Basis of independent examiners report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

#### **Independent examiners statement**

In connection with the examination, no matter has come to my attention which gives reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**J E P Fitch BA(Hons) ACA**  
**Independent Examiner**  
61 High Street St Martin's  
Stamford  
Lincs  
PE9 2LQ

**5 July 2021**

## THE BURGHLEY FAMILY TRUST

### Statement of Financial Activities for the year ended 5 April 2021

		2021	2020
		Unrestricted	Unrestricted
		Total	Total
	Notes	£	£
<b>Incoming resources from generated funds</b>			
Voluntary income: Donations	2	18,000	17,988
Investment income	3	19,900	25,849
<b>Total income</b>		<b>37,900</b>	<b>43,837</b>
<b>Resources expended</b>			
Charitable activities: Donations	4	43,883	41,650
Governance costs	5	400	400
Bank charges	6	20	-
<b>Total expenditure</b>		<b>44,303</b>	<b>42,050</b>
<b>Net incoming/(outgoing) resources before other recognised gains and losses</b>		<b>(6,403)</b>	<b>1,787</b>
<b>Unrealised gains/(losses) on investment assets</b>		<b>99,876</b>	<b>(129,578)</b>
<b>Net movement in funds</b>		<b>93,473</b>	<b>(127,791)</b>
Total funds brought forward		401,129	528,920
<b>Balance carried forward</b>		<b>494,602</b>	<b>401,129</b>

**THE BURGHLEY FAMILY TRUST**  
**Statement of Assets as at 5 April 2021**

		2021	2020
	Notes	£	£
<b>Funds</b>			
<hr/>			
<b>Total unrestricted capital and income funds</b>		<b>494,602</b>	<b>401,129</b>
<hr/>			
<b>Represented by:</b>			
<b>Fixed assets</b>			
M&G Charifund units (30,807.893 units)	8	453,483	353,607
CCLA COIF Charities deposit fund (14,700 units)	8	14,700	14,700
		<hr/>	<hr/>
		468,183	368,307
<b>Current assets</b>			
Cash at bank and in hand		26,819	33,222
		<hr/>	<hr/>
		26,819	33,222
<b>Current liabilities</b>			
Creditors	9	(400)	(400)
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<b>Total funds</b>		<b>494,602</b>	<b>401,129</b>
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The notes on pages 7 to 9 form an integral part of these financial statements

**The financial statements were approved by the Trustees on 5 July 2021**



Mrs Miranda Rock  
Trustee



Mr David Floyd  
Trustee



Lady Katharine Matheson  
Trustee

## **THE BURGHLEY FAMILY TRUST**

### **Notes to the financial statements for the year ended 5 April 2021**

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#### **I Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the financial reporting standard for smaller entities (effective January 2005) and the Charities Act 2011. In preparing the financial statements the charity follows best practice as laid down in the statement of recommended practice "Accounting and Reporting by Charities" (SORP 2005) issued March 2005. The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small charity.

##### **1.2 Incoming resources**

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified, and a third person is bearing the cost. The value of services provided by volunteers has not been included.

Income from investments is included in the year in which it is receivable.

##### **1.3 Resources expended**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Resources expended include attributable VAT which cannot be recovered.

##### **Cost of generating funds**

Cost of generating funds comprises those costs directly attributable to raising investment income and holding cash deposits.

##### **Charitable activities**

Cost of charitable activities include donations made.

##### **Donations payable for the furtherance of charity objectives**

Donations payable are payments made to third parties in the furtherance of the charitable objectives of the charity. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the charity.

##### **Governance costs**

Governance costs comprise all costs incurred in running the charity itself as an organisation, and its compliance with regulation and good practice.

## The Burghley Family Trust

### Notes to the accounts (continued) for the year ended 5 April 2021

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#### 1.4 Investments

Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is allocated to the Statement of Financial Activities.

#### 1.5 Taxation

Under section 505 ICTA 1988 the charity is exempt from certain taxes. Full account is taken of tax credits attaching to gifts and qualifying donations.

	2021	2020
	£	£
<b>2 Donations received</b>		
Voluntary donations	18,000	17,988
<b>3 Investment income</b>		
Income from listed investments	19,871	25,724
Deposit interest	29	125
	<u>19,900</u>	<u>25,849</u>
<b>4 Donations expended</b>		
All donations were paid to institutions and no donations have been made to individuals		
Disability/hospice	5,750	6,850
Religious activities	8,100	11,200
Community care	20,673	15,650
Services	2,110	2,110
Youth	7,250	5,840
	<u>43,883</u>	<u>41,650</u>
<b>5 Governance activities</b>		
Independent examination fees	400	400
<b>6 Bank charges</b>	20	-

## The Burghley Family Trust

### Notes to the accounts (continued) for the year ended 5 April 2021

#### 7 Staff costs

There were no employees during the year. No remuneration has been paid to the Trustees in either the current or preceding period. The charity has not met any individual expenses incurred by the Trustees for services provided to the charity.

#### 8 Fixed asset investments

	<b>M&amp;G</b>	<b>COIF</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund value as at 6 April 2020	353,607	14,700	368,307
Additions	-	-	-
Disposals	-	-	-
Unrealised gains (losses) in year	99,876	-	99,876
Fund value as at 5 April 2021	<u>453,483</u>	<u>14,700</u>	<u>468,183</u>

Historic cost £73,615

All fixed asset investments are held in UK investments

#### 9 Creditors

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Independent examiners fee 2020/21	400	400