

FORMBY LITTLE THEATRE	04/05/2022		
Income & Expenditure Account			
Year Ended 30 April 2021			
	2021	2020	
INCOME			
Income from Productions	-652.32	27737.57	
Subscriptions	2251.00	2570.00	
Youth Section	160.00	0.00	
Fundraising	0.00	0.00	
Bank Interest	11.57	27.76	
100 Club	950.00	0.00	
Donations/Friends	1234.00	3433.57	
Hire Charges	0.00	75.00	
Advertisements	0.00	973.00	
Wardrobe Sales	0.00	35.00	
Grants and Gift Aid	12918.00	12174.84	
Sweatshirt Sales	0.00	0.00	
Miscellaneous	34.12	156.06	
Legacies	50000.00	0.00	
Total Receipts	66906.37	47182.80	
EXPENDITURE			
Production Expenditure	161.63	7407.21	
Production Miscellaneous	17.90	2695.96	
Building Maintenance	4749.00	453.67	
Clubroom Expenses	314.73	1618.65	
Electricity	403.73	1168.69	
Gas	251.77	526.75	
Water	802.55	1028.23	
Telephone	531.17	645.12	
Stationery & Postage	233.42	916.46	
Insurance	2740.75	2700.12	
Community Charge	0.00	261.00	
Donations/Subscriptions/Licences	105.00	105.00	
Wardrobe Miscellaneous	0.00	182.52	
Improvement Projects	-3302.72	8364.62	
Building Extension	0.00	0.00	
Miscellaneous	1007.67	3474.27	
Health & Safety	900.80	1645.42	
Imprest Account Movement	0.00	0.00	
Total Payments	8917.40	33193.69	
Surplus/(Deficit) of Receipts over Payments	57988.97	13989.11	
Cash Funds Last Year End	27399.41	13,410.30	
Surplus/(Deficit) for the Year	57988.97	13989.11	
Cash Funds This Year End	85388.38	27399.41	
STATEMENT OF ASSETS AND LIABILITIES			
Monetary Assets:			
Bank Current Account	13,852.68	1884.93	
Bank Deposit Account	71,476.05	25464.48	
Imprest Balances	40.00	40.00	
	85,368.73	27,389.41	
Land and Buildings	74682.00	74682.00	
Fixtures and fittings	17985.00	17985.00	
Liabilities:			

Independent Examiner's Report to the trustees of Formby Little Theatre

I report to the trustees on my examination of the accounts of Formby Little Theatre (the charity) for the year ended 30th April 2021.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement

I am a member of the AAT and I am bound by the code of ethics issued by FRC's Revised Ethical Standard 2016.

Accounts preparation services were provided by Sefton CVS, my employer, and I as examiner have applied the ethical standard to my work.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Deegan, MAAT, MICB, Pm.dip
Community Accountant
Sefton Council for Voluntary Service
3rd Floor, Suite 3b,
Burlington House, Crosby Road North,
Waterloo, Liverpool. L22 0LG

**REPORT OF THE TRUSTEES OF FORMBY LITTLE THEATRE FOR THE
YEAR 2020/2021**

REGISTERED CHARITY 258881

123 LONSDALE ROAD

FORMBY

LIVERPOOL

L37 3HF

**TRUSTEES . STEWART BRIGNULL, PETER DUNNE AND RAY
WHEATLEY.**

Details of how the charity is structured and governed is contained in Article 2 of the constitution.

Article 2 Membership & Governance

- a) The Club will consist of a President, Vice-President, Trustees, Honorary Life Members (maximum ten), Senior Members and Youth Members.
- b) The name of the President and Vice-President will be recommended by the Management Committee to the Annual General Meeting and approved by those members attending each year. These officers will be entitled to attend all Management and Sub-Committee Meetings ex officio (as observers).
- c) There will be not more than four Property Trustees or four Charity Commission Trustees who will not be required to retire.
Trustees may serve as both Property and Charity Commission Trustees if requested by the Management Committee and if they are happy to do so. If a Trustee ceases to be able to carry out their duties or resigns their position the Management Committee may co-opt a new Trustee from the Life or Senior Members of The Club.
- d) The Club will be governed by a Management Committee, all members of which will be elected annually, and will comprise: -
Chairman
Vice Chairman
Hon. Secretary
Hon. Treasurer

In addition there will be not more than nine Committee members who will be elected from the Senior Membership and will serve for a period of two years.

Committee members will serve a minimum of two years but can be eligible for reelection if they are duly proposed and seconded.

Constitution and Rules

The Chairman and Vice Chairman will serve a minimum of three years. This term of Office may be extended with the approval of a majority of members attending the Annual General Meeting.

Article 3 of the constitution details the responsibility of the trustees.

Article 3 Property & Management

a) The Property Trustees will be responsible for:

- i) Joint ownership of the Land and Buildings on behalf of the members of The Club.
- ii) Ensuring that The Management Committee maintain the Land and Buildings to an appropriate standard of repair and security, and ensure compliance with the constraints of the Deeds.

b) The Charity Commission Trustees will be responsible for:

- i) Ensuring that The Club is directed and managed in accordance with requirements of the Charity Commission, and for reporting annually to them.

Trustees are recruited from the senior membership based on their length of service, experience and participation in the club's affairs. The present incumbents have all filled senior posts in the management of the charity including chairman and vice chairman.

The trustees are aware of the unprecedented impact that the global pandemic Covid 19 is having on all theatres and the disruption it is causing to normal life.

We endorse the management committee's unavoidable decision to close the theatre and to closely monitor authorised access to the premises improving remote surveillance and security to prevent the spread of infection.

We also recognise that the management committee has had to adapt its communication strategy because of the government restrictions on social distancing, utilising social media, such as facebook and maximising electronic communications. Thus they have been able to maintain strong lines of communication with members and patrons alike providing help to the community in these difficult times.

Fortunately, despite the enforced lack of activity, membership numbers remain stable.

Finance

The Trustees confirm that they have received the annual accounts for the year ending 30th April 2021 which are again detailed and comprehensive.

Income

2020 £47,182

2021 £66,906

We welcome the successful application for a small business grant amounting to £9669 in relation to Covid 19 and are grateful for the support from local businesses by way of sponsorship, in particular £3248 from the Cooperative local community fund.

We are especially grateful to the late Brenda Nicholl, former vice president for the donation of £50000 from her estate and note that this is the first instalment of a similar amount expected in the next financial year.

We endorse the intention of the committee to utilise this legacy to improve the fabric and structure of the premises, projects which may necessitate further closure of the theatre.

Expenditure

2020 £33.193

2021 £8.927

Reserve

30th April 2020 £25.464

30th April 2021 £85.368

The trustees are satisfied with the prudent management of the theatres finances in difficult circumstances.

Finally we would like to thank the management committee, in what has been an extremely challenging year, for their successful management and achievement of objectives.

Trustees.

Stewart Brignull. _____

Peter Dunne _____ *Peter Dunne*

Ray Wheatley _____ *Ray*