



ANNUAL REPORT & ACCOUNTS

2023

The British Society for the History of Science Ltd
is a company limited by guarantee and registered in England no. 562208.
It is also a registered charity no. 258854

Registered address: Aston Shaw, The Union Building, 51-59 Rose Lane, Norwich,
NR1 1BY.

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REPORT OF COUNCIL FOR THE YEAR 2023

Introduction

Report of the Directors

In accordance with Article 45 of the *Articles of Association*, Members of Council are the Directors of the Company by which the Society is known for purposes of registration under Company Law. The Report of Council is the Report of the Directors for the year 2023.

Report of the Trustees

In accordance with Article 45 of the *Articles of Association*, Members of Council are the Trustees of the Registered Charity by which the Society achieves its charitable objectives. The Report of Council is the Report of the Trustees for the year 2023. It conforms to the Charity Commission's Statement of Recommended Practice (SORP) 2005.

Objects & Mission Statement

The primary objective for which the Society is established is to promote and further the study of the history and philosophy of science. Secondary objectives include the provision of facilities, the arrangement of meetings, the promotion of research and the publishing of papers; full details of all the objectives may be found in the Society's *Memorandum of Association*.

The above objectives have been expressed in a mission statement form: to foster the understanding of the history and social impact of science, technology and medicine (HSTM) in all their branches in the academic and wider communities, and to provide a national focus for the discipline.

Policies

The main policy of the Society is to provide the infrastructure to gain its objectives and in approved cases to provide financial assistance by which its members and others may benefit in some aspect of their activities whilst helping to achieve the objects of a learned Society. To achieve this overall policy, the Society maintains a world-wide membership, issues several publications, chief of which is the *British Journal for the History of Science*, holds regular meetings and conferences on the history of science, technology and medicine, and contributes where appropriate to debate at governmental and other levels on scientific and educational issues. In terms of direct financial benefits, membership for students, the retired and unemployed is subsidized, and reduced charges

and bursaries are available for student members attending conferences. Travel costs, especially for overseas meetings, are sometimes met for individual members and others. An investment policy is in force that defines the conditions under which the Society selects and maintains its investments. Risks are reviewed and reported upon to Council annually. Reserves are built up to provide a fund in reserve against uncertainties and to give income towards the running costs of the Society not borne by members. By publishing the *British Journal for the History of Science*, income is created for commitments and for a reserve of charitable money.

Organisation

The controlling body of the Society is its Council. Committees are responsible to Council for various activities outlined below and several members of Council have an Officer post designated for specific responsibility. The Officers are the President, Vice-President, Secretary, Treasurer and Editor. The Conferences Committee organises a wide range of events for the Society and manages the BSHS Butler Eyles scheme; the Outreach and Engagement Committee is concerned with coordinating and directing the Society's efforts to promote the understanding of HSTM in a wide range of educational contexts; the Finance Committee acts as the general source of advice for the Treasurer; the Grants Committee is responsible for assessing applications for the Society's various grant schemes, for making awards, and for keeping the operation of the grant schemes under review. In addition, an advisory Editorial Board continues to support the Journal Editor. Council can be advised by a number of Advisory Officers in specialist roles, and by the Executive Secretary, who is not a member of the Society. The Executive Secretary is responsible for the day-to-day administration of the Society, including keeping the accounts. The Executive Secretary is under contractual terms, reviewed annually by the Council. No member of Council or the Society receives any remuneration for services to the Society but expenses are paid.

Prizes

A number of prizes are awarded, of which three are named awards, each awarded biennially. There is an essay competition, the winner of which is awarded the BSHS Singer Prize. The BSHS Hughes Prize is awarded for the best recent history of science book aimed at a general audience. The BSHS Pickstone Prize is awarded for the best history of science book aimed at a scholarly audience. Other prizes, such as the BSHS Ayrton Prize for outstanding digital projects are awarded for exhibitions and digital projects relating to the history of science. All prizes are open to members and non-members, but not to members of Council.

Review of Activities

Public Benefit

The trustees have complied with the duty in *s4 Charities Act 2006* to have due regard to the public benefit guidance published by the Charity Commission. The trustees believe that the educational and research objectives of the Society are undertaken to further our charitable purposes for the public benefit.

Officers

President: Professor James Secord, Vice -President: Dr Chiara Ambrosio, Secretary: Dr Alice White, Journal Editor: Dr Amanda Rees.

Ordinary Members

Dr Erin Beeston, Dr Nathan Bossoh*, Subhadra Das, Dr Jean-Baptiste Gouyon, Sarah Qidwai, Dr Brigitte Stenhouse*, Dr Katalin Stráner*, Professor Jon Topham*, Dr Alice White.

Honorary Members

Treasurer: Professor Pratik Chakrabarti

*New for 2023-2024

Council: The Society's Council met on three occasions: 14 January, 29 April, and 21 October.

Activities of Council Committees

Conferences Committee: The main activities of the Committee were organizing the BSHS Postgraduate Online Conference in April 2024 at the University of Warwick and the Annual Conference of the Society at Aberystwyth University in July 2024. Over 150 people attended the meeting in Aberystwyth, and it was a great success. The next Annual Conference will be held in July 2025 at the University of Cambridge.

Conference Support: In the academic year 2023/24, the Conferences Committee ran two rounds of the Small Conference and Workshop Grants Scheme: the first in September 2023 and the second in January 2024. Each round received nine applications (a total of

eighteen applications across both rounds). We asked two applicants from the September round to re-apply in the January round, and both received funding in January. Overall, we funded nine events (five in September and four in January), providing a total of £4,481.92 of support. The events we funded were as follows:

- "Archives of IT Forum on Histories of the Internet", Venue: Worshipful Company of Information Technicians Hall, London. Organiser Dr Thomas Abram (Archives of IT Director), date of event 09/01/2024.
- "Working with Charles Lyell" Venue: University of Edinburgh. Organiser: Professor Emeritus Charles Withers. Date of event 08/02/2024 – 09/02/2024.
- "Global Recipes in Early Modern Worlds: Ingredients, Actors, Exotica", venue: University of Cambridge. Organiser Lavina Gambini (PhD Candidate, University of Cambridge). Date of event, 29/05/2024 – 30/05/2024.
- "Beyond the Ocean's Depths: Revisiting the Challenger Expedition (1872-1876) Interdisciplinary Conference". Venue: National Maritime Museum, Greenwich, London. Organiser: Dr Erika Jones (Curator of Navigation and Oceanography, National Maritime Museum Greenwich). Date of event 07/11/2023 – 08/11/2023.
- "Covid-19 Oral Histories: Recording the experiences of healthcare workers during the pandemic." Venue: Royal College of Physicians, London. Organiser: Sarah Lowry (Oral History Project Officer, Royal College of Physicians). Date of event 13/05/2024.
- "Health and Environmental Humanities: Handbook Workshop." Venue: University of Bristol. Organiser: Victoria Bates (Associate Professor in Modern Medical History, University of Bristol). Date of event 13/08/2024 – 16/08/2024.
- "Climate Change and the Beginning of the Crisis Decades (North)". Venue: University of Manchester. Organiser: Dr Robert Naylor (Lecturer, CHSTM, University of Manchester). Date of event 29/08/2024 – 30/08/2024.
- "Atmospheric Humanities Workshop." Venue: University of Cambridge. Organiser: Thomas Banbury (PhD Candidate, University of Cambridge). Date of event, 21/05/2024.
- "Eugenics in the Academy." Venue: University of Oxford. Organiser: Dr Alex Aylward (Lecturer, Faculty of History, University of Oxford). Date of event 10/05/2024.

Finance Committee: The Finance Committee met regularly to discuss future strategy, discuss budget, expenses, staff pay and investments. Particular attention was paid to the budgetary issues which are going to be effective from 2024 as part of the OA policies. Responsibility for the budgets of BSHS Committees remains with the respective Chairs.

Grants Committee: The Grants Committee awarded funding for Master's study and research projects of various kinds, on the basis of applications submitted for the deadlines of 15 June, 31 March and 30 September.

Outreach and Engagement Committee:

Project Grants

OEC offers project grants of up to £500 to support engagement and outreach projects in the history of science, technology and medicine. Previous OEC Project Grant initiatives have included public events, the development of materials for schools, and work with collections and heritage sites. However, we are always hoping to be surprised by new ideas and formats.

The **February 2023 Grant** was awarded to the Royal Astronomical Society for an event called **‘The curious case of the missing stars’**, which took place during their ‘Courtyard Late’ in May 2023. Visitors to Burlington House were invited to learn about the first Astronomer Royal, John Flamsteed, and the later contributions of Caroline Herschel, who found several hundred stars missing from Flamsteed’s catalogue. The event was notable for the inclusion of dramatizations using professional actors.

The **May Project Grant** was split between two projects: giving £300 to **‘Empire Paints Back’** and £200 to **‘Sensing Volcanoes’**. The first of these relates to an event to be held in summer 2024 when artworks created by British engineers building India’s first railways will be juxtaposed with the work of Indian artists. (Since the grant was awarded, the exhibition has been retitled as *‘Paper Cuts: Art, Bureaucracy, and Silenced Histories in Colonial India’*: <https://www.bbk.ac.uk/research/centres/peltz-gallery/current-exhibition/>) **‘Sensing Volcanoes’** concerned on historical seismic activity in the Eastern Caribbean including early instruments for detecting sound and seismicity.

Rather anomalously, the submitters of the **‘Sensing Volcanoes’** application did not claim their £250 prize money, despite having had reminders.

The September Project Grant was split between ‘VR tools, RR technology: 3D-modelling a Rhodesian Railways sleeper car’

The **September 2023 Project Grant** was again split between joint winners **‘VR tools, RR technology: 3D-modelling a Rhodesian Railways sleeper car’**, which uses advanced modelling techniques to highlight the complex narratives associated with this carriage from the collections of the Science Museum and the colonial society in which it was used; and **‘Insect Week at the National Museum of Scotland: Following in the Footsteps of Women Bug Hunters’**, which uncovers some of the overlooked work of female entomologists.

Engagement Fellowships 2023

Nine Applications were received for the engagement fellowships in 2023 and after review from the committee, **Alfred Denny Museums, University of Sheffield and St George’s University of London, Museum and Archives were selected for fellowship funding.**

Both host institutions have recruited their fellows and research projects have begun.

Lauren D and Rosanna E also produced a session at the BSHS Digital Festival 2023, **‘Creating Partnerships with Museums to Engage Public Audiences’**, which reviewed the benefits and opportunities of partnership, through lessons learned from recent awards.

Hughes Prize 2023

The 2023 BSHS Hughes Prize was awarded to Prof Keith Wailoo for *Pushing Cool. Big Tobacco, Racial Marketing, and the Untold Story of the Menthol Cigarette*. (OEC member Deborah Cohen served as a member of the judging panel).

Prof Wailoo gave an online lecture in Oct 2023 to make the award of the prize (<https://www.youtube.com/watch?v=4wF-7OM6320>)

BSHS Exhibiting Excellence Prize 2022 (announced Spring 2023)

Jodrell Bank was awarded the Large Exhibition category prize for their exhibition **First Light**. BSHS judges praised bringing in existing projects that provide accessible science communication such as working with the Tactile Universe; its structure of short 'chapters' that give publics a way into different dimensions; and the integration of architecture and science infrastructure into the exhibition.

The Whipple Museum of the History of Science was awarded the Small Exhibition category prize for their exhibition **Craftswomen**. The BSHS judges were particularly impressed by the way the exhibition knitted HSTM scholarship into the content of the exhibition - foregrounding the stories of women instrument makers through objects and interpretation.

Publications and Communications

BJHS: Four issues (Vol.56) of the British Journal for the History of Science were published in 2023. Dr Amanda Rees continued as editor. Mrs Trish Hatton was replaced as BJHS Managing Editor by Mrs Sarah Thompson, and Dr Sam Robinson (Southampton) was replaced as Book Reviews Editor by Dr Joseph Martin and Dr Coreen McGuire (Durham University). The editorial board is as follows: Professor Gowan Dawson, University of Leicester, UK, UK, Dr Vanessa Heggie, University of Birmingham, UK, Professor Daryn Lehoux, Queen's University, Canada, Professor Omar Nasim, University of Regensburg, Germany, Dr Jahnavi Phalkey, Science Gallery Bengaluru, India, Professor Jennifer M. Rampling, Princeton University, USA, Professor Jessica Riskin, Stanford University, USA, Dr Anna Marie Roos, University of Lincoln, UK, Dr Richard Staley, University of Cambridge, UK, Professor Justin Stearns, New York University, USA, Dr James Sumner, University of Manchester, UK, Professor Zuoyue Wang, California State Polytechnic University Pomona, USA. The BJHS is published for the Society by Cambridge University Press.

Themes: Volume 8 (on 'Histories of Artificial Intelligence: A Genealogy of Power') was published. This issue was guest edited by Dr. Syed Mustafa Ali, Professor Stephanie Dick, Professor Sarah Dillon, Professor Matthew L Jones, Dr Jonnie Penn and Professor

Richard Staley, while Dr. Rohan Deb Roy was replaced as General Editor by Dr Jahnavi Phalkey. Mrs Trish Hatton continued as BJHS Themes Editorial Assistant.

Viewpoint: Three issues of Viewpoint Magazine were published in 2023. These included:

Issue 129: Racial Bias and Science

This month we're focusing on a critical topic facing the history of science, medicine, and technology: racism and racial bias.

Issue 130: Natural Science

In this issue we set out to explore all the ways the history of science, medicine and technology intersect with the natural world, and our contributors for this issue certainly reflect the breadth of the field.

Issue 131: Science, bodies and health

This issue introduces some of the crosslinks between the history of science and the history of our bodies and health.

The editor also polled audiences through social media about future content for Viewpoint, and as a result there is a clear desire for more opinion pieces in Viewpoint during 2024.

The pilot School's edition continues to develop, with all authors approving the inclusion of their articles in the pilot issue.

Jen Farquharson stepped down as Editor, and Joe Holloway was appointed the new editor for magazine.

Committees

The Committees of Council were as follows (as at the year-end):

Conferences Committee: Sam Robinson (Chair), Sarah Qidwai (Deputy Chair), Nathan Bossoh (Programmes Coordinator), Iwan Morus ('24 Conference Organiser), Grace Exley (Postgraduate Rep/Conference Committee Secretary).

Finance Committee: Pratik Chakrabarti (Chair), Sarah Qidwai, Rebekah Higgitt, James Secord, Emma Spary

Outreach & Engagement Committee: Ross MacFarlane (Chair), Deborah Cohen, Rosanna Evans, Lauren Deere, Allan Jones, Lenka Sediva, Heather Bennett, Dr Jean-Baptiste Gouyon.

Grants Committee: Chiara Ambrosio (Chair), James Secord, Pratik Chakrabarti, Rebekah Higgitt, Subhadra Das, Brigitte Stenhouse.

Advisory Members of Council

Archivist: Alexander Aylward

Administration

The British Society for the History of Science Limited is a Private Company Limited by Guarantee and not having a Share Capital. It is registered in England as a company, Registered No 562208 and also a registered Charity No 258854. The governing document of the Company and the Charity is its *Memorandum and Articles of Association*. The registered address in 2023 was Aston Shaw, The Union Building, 51-59 Rose Lane, Norwich, NR1 1BY.

Executive Secretary

Lucy Santos was Executive Secretary for the Company during the year 2023.

Responsibility for Accounts

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. As Directors and Trustees, Members of Council are required to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and the charity for that year. In preparing those accounts, the Members of Council are required to select suitable accounting policies and then apply them consistently, to make judgements and estimates that are reasonable and prudent and to prepare the accounts on a going-concern basis unless it is inappropriate to presume that the company will continue in business or the charity in operation.

The Members of Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and the charity and enable them to ensure that the accounts comply with the Companies Act 1985 and the recommendations of the Charity Commissioners in SORP 2005. They are also responsible for safeguarding the assets of the company and the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the directors are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware; and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Trustee/Director Recruitment, Appointment and Training

Recruitment to Council is achieved by taking nominations from the Society's membership and from Council. Annually at the Extraordinary General Meeting, members of the Society elect Council members and officers from those nominated. Ordinary Council members are appointed for a term of 3 years and officers generally for a minimum of 3 years depending on role. All Council newcomers are issued with the Society's rules and procedures which covers all the practices to be adopted for the smooth and consistent operation of the Society, the Charity Commission's guidelines for trustees, the constitution and the last Annual Report and Accounts.

Reserves Policy

1. Council has approved a policy for the maintenance of sufficient investments and savings to provide a fund in reserve against uncertainties and to provide income towards the running costs of the Society not borne by members.
2. The Society works within the Charity Commission's guidelines on the subject as expressed in the current SORP.
3. Using these guidelines, Council has agreed that a level of cash reserves (to be held on one of the Society's Savings Accounts) appropriate to its situation should be no less than 12 months of normal operating costs as listed in budget and accounts under the heading of Operating Costs. This allows, in the unlikely event of closure of the Society, for activities and obligations to be brought to an orderly conclusion.
4. The Society also maintains reserves in the form of a managed investment account (The General Account). The purpose of this account is to enable the Society to weather short/medium term fluctuations in income by utilising the income generated or, in severe situations, proceeds of sale of part of the assets, to maintain its normal level of charitable activity. Where conditions permit, the Society will seek to grow these reserves, through fund raising or charitable donation.

This policy first became effective from 2008 and is reviewed every three years; it has been reviewed and amended or reconfirmed in 2011, 2014, 2017, 2020 and 2023.

Investment Aims

The income generated by the Society's investment portfolios, the General and Wheeler Funds, continues to be paid monthly into the Society's bank accounts, reflecting the charitable role of the Society to use its income to fund its activities. Income from the Wheeler Fund helps fund the open access journal, *BJHS Themes*. Income from the General Fund goes into the general bank account and is used toward Committee spending. The investment portfolios continue to be overseen by Rathbones Greenbank, who are instructed to adopt a medium risk strategy, bearing in mind the Society's liquidity. The Treasurer and Executive Secretary receive quarterly statements from the managers, which are reported to Council. The Finance Committee reviews performance of the portfolios annually and reports their findings to Council.

Risks

The Society's Risk Register was approved in January 2022. Investment risk continues to be reduced by using professional fund managers to actively manage the investment portfolio and the Society continues to maintain reserves equivalent to one year's operating expenditure and wind up costs, in the form of liquid reserves in savings accounts. The Trustees believe the few major risks to which the charity is exposed have been identified and that action has been taken to mitigate those risks. However, it remains essential to keep a close eye on the changes to profits from BJHS resulting from CUP's changing models of subscription and approach to open access. Impact of the pandemic and rising cost of living, in a context of precarious employment, remain risks to income, will increase operating costs and impact investment income.

Financial Activities

Notice to Members of the Society

The Annual Report is sent to all members of the Society. Pursuant to Section 253(1)(b) of the Companies Act 1989, notice is hereby given that, despite the resolution in force that the company elects to dispense with laying the accounts and reports before a general meeting, every member of the Society has the right to require the laying of accounts and reports before a general meeting. If requested to do so, the Executive Secretary will advise any member of the procedure to be adopted.

Bankers

Lloyds, Brunel Centre Swindon, 82 Regent Street, Swindon, Wiltshire, SN1 1JZ

Investment Managers

Rathbones Greenbank, 8 Finsbury Circus, London, EC2M 7AZ

Auditors

Aston Shaw, The Union Building, 51-59 Rose Lane, Norwich, NR1 1BY

Registered Company No: 562208
Registered Charity No: 258854

The British Society for the History of Science
(Being a company limited by Guarantee
and not having a Share Capital)

Financial Statements

For the year ended 31 December 2023

Independent Accountant's Report to the members of The British Society for the History of Science

We have prepared the financial statements of The British Society for the History of Science for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

Basis of preparation and Audit exemption

For the year ending 31st December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Respective responsibilities of trustees and accountant

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible with respect to accounting records and for the preparation of the financial statements.

Our responsibility is to compile the financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if:

- adequate accounting records have not been kept or returns have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require.

Andrew Gibbins
For and on behalf of Aston Shaw Ltd
Chartered Certified Accountants
The Union Building
51-59 Rose Lane
Norwich
NR1 1BY

Dr Rebekah Higgitt
Treasurer

Signature 

Date of Signature 03/07/24

The British Society for the History of Science
For the Year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Income and Expenditure					
Incoming Resources					
Generation of Funds					
Membership Subscription		17,936	-	17,936	18,069
BJHS Royalties		40,377	-	40,377	36,804
BJHS Editing Contribution		11,037	-	11,037	10,944
Misc Publishing Income		-	-	-	25
Conferences					
Annual Conference Income		2,190	-	2,190	39,982
Investments					
General Fund Dividends, Gains and Interest		12,110	-	12,110	- 21,430
Wheeler Fund Dividends, Gains and Interest		-	6,719	6,719	- 12,870
Grants					
Grants Received		757	-	757	757
Donations and Fundraising					
Donations Received		1,176	-	1,176	1,195
Interest					
Interest Receivable (Current Account)		194	-	194	11
Total Income Resources		85,776	6,719	92,495	73,487
Resources Expended					
Committee Activities					
Conference Committee	1	11,204	-	11,204	34,255
Outreach and Engagement Committee	2	7,287	-	7,287	10,000
Grants Committee	3	17,487	-	17,487	15,549
Prizes	4	300	-	300	200
Publications					
Journals	5	10,390	-	10,390	13,987
Magazine	6	4,155	-	4,155	7,638
Operating Expenditure					
Office and Day to Day Costs	7	1,549	-	1,549	2,149
Web Costs	8	869	-	869	532
Freelance and Professional Fees	9	32,320	-	32,320	30,767
Travelling and Meeting Costs		787	-	787	-
Bank Charges		340	-	340	1,211
Miscellaneous		1,483	-	1,483	589
Total Resources Expended		88,171	-	88,171	116,878
Net Incoming Resources	-	2,395	6,719	4,324	- 43,391
Total funds brought forward		255,896	83,188	339,084	382,475
Total funds carried forward		253,501	89,907	343,408	339,084

The British Society for the History of Science
For the Year ended 31 December 2023

Balance Sheet

		2023	2022
Fixed Assets			
Investments	9	247,732	233,654
		<u>247,732</u>	<u>233,654</u>
Current Assets			
Debtors	10	12,608	10,190
Cash at Bank		102,222	109,027
		<u>114,830</u>	<u>119,217</u>
Creditors			
Amounts due within one year	11	19,154	13,787
Net Current Assets		<u>19,154</u>	<u>13,787</u>
Total assets less current liabilities		<u>343,408</u>	<u>339,084</u>
Net Assets		<u>343,408</u>	<u>339,084</u>
Income Funding			
Unrestricted Funds			
Unrestricted funds	12	253,501	255,896
Restricted funds	13	89,907	83,188
		<u>343,408</u>	<u>339,084</u>

The British Society for the History of Science
For the Year ended 31 December 2023

1. Conference Committee

	2023	2022
BSHS Annual Conference	-	32,302
BSHS Post Graduate Conference	6,152	23
Strategic Conferences	5,052	1,930
	<u>11,204</u>	<u>34,255</u>

2. Outreach and Educational Committee

	2023	2022
OEC Activity Grant	1,205	1,500
OEC Fellowship Grant	6,082	8,500
	<u>7,287</u>	<u>10,000</u>

3. Grants Committee

	2023	2022
Masters Bursary	12,000	8,000
Research Grant	5,137	7,163
Butler Eyes Grant	350	386
	<u>17,487</u>	<u>15,549</u>

4. Prizes

	2023	2022
Singer Prize	-	200
Hughes Prize	300	-
	<u>300</u>	<u>200</u>

5. Journal

	2023	2022
BJHS Editing Costs	9,543	7,773
Theme Editing Costs	847	6,214
	<u>10,390</u>	<u>13,987</u>

6. Magazine

	2023	2022
Viewpoint Distribution Costs	4,155	7,638
	<u>4,155</u>	<u>7,638</u>

7. Office and Day to Day Costs

	2023	2022
Postage and Courier	-	35
Storage	-	1,430
Bookkeeping Costs	270	270
Insurance	517	197
Translation Services	600	-
IT software & consumables	162	217
	<u>1,549</u>	<u>2,149</u>

8. Freelance and Professional Fees

	2023	2022
Audit and Accountancy Fees	1,840	2,864
Administration Fees	30,481	27,903
	<u>32,320</u>	<u>30,767</u>

9. Investments

	2023	2022 Value
UK Quoted Investments	247,732	233,654
	<u>247,732</u>	<u>233,654</u>
Historical Cost (Booking Costs)	219,879	216,339
Narrow Range	247,732	233,654
	<u>247,732</u>	<u>233,654</u>
Market Value 01.01.2022	233,654	271,803
Increase/Decrease in investments	9,531	- 38,149
Market Value 31.12.2023	<u>243,185</u>	<u>233,654</u>
Investments consist of:		
General Portfolio	148,585	147,526
Wheeler Portfolio	94,600	86,127
Total Investments	<u>243,185</u>	<u>233,654</u>

10. Debtors

	2023	2022
Trade Debtors	7,479	6,019
Prepayments	5,129	4,171
	<u>12,608</u>	<u>10,190</u>

11. Creditors

	2023	2022
Trade Creditors	11,473	6,705
Accruals & deferred income	7,680	7,082
	<u>19,154</u>	<u>13,787</u>

12. Analysis of Net Assets

Fund Balances at 31.12.2023	Unrestricted	Unrestricted
Investments	157,825	147,526
Current Assets	114,830	122,157
Current Liabilities	- 19,154	- 13,787
Total Net Assets	<u>253,501</u>	<u>255,897</u>

13. Restricted Funds

Funds consist of:

Wheeler Bequest	89,907	75,415
Current Assets	-	7,773
Total funds held	<u>89,907</u>	<u>75,415</u>