

The Trustees of The Retreat, Loxwood
Registered Charity No 258850

Chairman

N J Jones

01403 822666

Secretary

Ms Bex McKee
9 Hamilton Road
Cosham
Portsmouth
PO6 4QE

02392 431597

THE RETREAT CHARITY TRUST

**CHAIRMAN'S REPORT FOR FINANCIAL YEAR ENDED 5 APRIL 2022
GOVERNING DOCUMENT TRUST DEED 26 APRIL 1966**

Provision of residential accommodation for the elderly

The trust provides low cost housing for persons over the age of 60 giving priority to residents of Loxwood, their dependents and those who have ties to the local area. There are 9 units of accommodation which are managed for the trustees on a day to day basis by Greenoak Community Focus.

In the last year, the Trustees have taken advice with regard to the location and likely target population for residents. The population of the village is growing but the amenities have considerably declined. The fabric of The Retreat dates from the 1950's and does not lend itself to energy saving improvements. Faced with these facts the Trustees have resolved to commission a report, one aspect of which will be to consider a change of location for the Retreat building to one that does provide these amenities. This consideration will take account of the obligations to current residents - as all rooms are presently occupied - as well as the Charitable Trust.

Without prejudging the outcome of the report, it may be necessary in future to apply to the Commission for consent to sell assets.

The contents of this chairman's report were discussed at a recent meeting of all the Trustees and were unanimously approved.

N J Jones (Chair)

Report of the Trustees and
Financial Statements for the Year Ended 5 April 2022
for
THE RETREAT, LOXWOOD

THB LLP
1 & 2 Studley Court Mews
Studley Court
Guildford Road
Chobham
Surrey
GU24 8EB

THE RETREAT, LOXWOOD

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for the Year Ended 5 April 2022

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THE RETREAT, LOXWOOD

Report of the Trustees **for the Year Ended 5 April 2022**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

258850

Principal address

7 Rosemary Gardens
Godalming
Surrey
GU7 1UZ

Trustees

Mr R Hallt
Mr M Slorick
Mr N Jones
Mr R Winney
Ms B Kitchener

Independent Examiner

THB LLP
1 & 2 Studley Court Mews
Studley Court
Guildford Road
Chobham
Surrey
GU24 8EB

Approved by order of the board of trustees on 02/02/2023 and signed on its behalf by:



R Hallt - Trustee

**Independent Examiner's Report to the Trustees of
The Retreat, Loxwood**

Independent examiner's report to the trustees of The Retreat, Loxwood

I report to the charity trustees on my examination of the accounts of The Retreat, Loxwood (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Surrey
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Date: 02/02/2023

THE RETREAT, LOXWOOD**Statement of Financial Activities**
for the Year Ended 5 April 2022

	Notes	Unrestricted fund £	Endowment fund £	5.4.22 Total funds £	5.4.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Other trading activities	2	-	56,806	56,806	60,016
Investment income	3	<u>16,082</u>	<u>-</u>	<u>16,082</u>	<u>16,167</u>
Total		16,082	56,806	72,888	76,183
EXPENDITURE ON					
Raising funds	4	51	45,750	45,801	22,877
Other		<u>3,480</u>	<u>-</u>	<u>3,480</u>	<u>23,154</u>
Total		3,531	45,750	49,281	46,031
Net gains on investments		<u>101,521</u>	<u>-</u>	<u>101,521</u>	<u>425,171</u>
NET INCOME		114,072	11,056	125,128	455,323
Transfers between funds	11	<u>(72,450)</u>	<u>72,450</u>	<u>-</u>	<u>-</u>
Net movement in funds		41,622	83,506	125,128	455,323
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,279,016</u>	<u>236,934</u>	<u>1,515,950</u>	<u>1,061,337</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,320,638</u></u>	<u><u>320,440</u></u>	<u><u>1,641,078</u></u>	<u><u>1,516,660</u></u>

The notes form part of these financial statements

THE RETREAT, LOXWOOD**Balance Sheet**
5 April 2022

	Notes	Unrestricted fund £	Endowment fund £	5.4.22 Total funds £	5.4.21 Total funds £
FIXED ASSETS					
Tangible assets	7	-	320,440	320,440	320,440
Investments	8	<u>1,233,447</u>	<u>-</u>	<u>1,233,447</u>	<u>1,115,870</u>
		1,233,447	320,440	1,553,887	1,436,310
CURRENT ASSETS					
Debtors	9	3,177	-	3,177	19,051
Cash at bank		<u>86,634</u>	<u>-</u>	<u>86,634</u>	<u>61,299</u>
		89,811	-	89,811	80,350
NET CURRENT ASSETS		<u>89,811</u>	<u>-</u>	<u>89,811</u>	<u>80,350</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,323,258	320,440	1,643,698	1,516,660
CREDITORS					
Amounts falling due after more than one year	10	<u>(2,620)</u>	<u>-</u>	<u>(2,620)</u>	<u>-</u>
NET ASSETS		<u><u>1,320,638</u></u>	<u><u>320,440</u></u>	<u><u>1,641,078</u></u>	<u><u>1,516,660</u></u>

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THE RETREAT, LOXWOOD

Balance Sheet - continued
5 April 2022

FUNDS	11		
Unrestricted funds		1,320,638	1,196,220
Endowment funds		<u>320,440</u>	<u>320,440</u>
TOTAL FUNDS		<u><u>1,641,078</u></u>	<u><u>1,516,660</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr R Winnwey - Trustee

.....
Mr N Jones - Trustee

.....
Mr M Slorick - Trustee



.....
Mr R Hallt - Trustee

.....
Ms B Kitchener - Trustee

THE RETREAT, LOXWOOD

Notes to the Financial Statements **for the Year Ended 5 April 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	5.4.22	5.4.21
	£	£
Rents receivable	<u>56,806</u>	<u>60,016</u>

THE RETREAT, LOXWOOD

Notes to the Financial Statements - continued **for the Year Ended 5 April 2022**

3. INVESTMENT INCOME

	5.4.22	5.4.21
	£	£
Dividends and stock interest	16,056	16,026
Deposit account interest	<u>26</u>	<u>141</u>
	<u>16,082</u>	<u>16,167</u>

4. RAISING FUNDS

Investment management costs

	5.4.22	5.4.21
	£	£
Managing agents commission	9,533	9,335
Property repairs & maintenance	<u>24,937</u>	<u>13,542</u>
	<u>34,470</u>	<u>22,877</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	-	60,016	60,016
Investment income	<u>16,167</u>	<u>-</u>	<u>16,167</u>
Total	16,167	60,016	76,183
EXPENDITURE ON			
Raising funds	-	22,877	22,877
Other	<u>12,189</u>	<u>10,965</u>	<u>23,154</u>
Total	12,189	33,842	46,031
Net gains on investments	<u>425,171</u>	<u>-</u>	<u>425,171</u>
NET INCOME	429,149	26,174	455,323
Transfers between funds	<u>(56,622)</u>	<u>56,622</u>	<u>-</u>
Net movement in funds	372,527	82,796	455,323

THE RETREAT, LOXWOOD

Notes to the Financial Statements - continued **for the Year Ended 5 April 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Endowment fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	823,693	237,644	1,061,337
TOTAL FUNDS CARRIED FORWARD	<u>1,196,220</u>	<u>320,440</u>	<u>1,516,660</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 6 April 2021 and 5 April 2022	<u>320,440</u>
NET BOOK VALUE	
At 5 April 2022	<u>320,440</u>
At 5 April 2021	<u>320,440</u>

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2021	1,115,870
Additions	16,056
Revaluations	<u>101,521</u>
At 5 April 2022	<u>1,233,447</u>
NET BOOK VALUE	
At 5 April 2022	<u>1,233,447</u>
At 5 April 2021	<u>1,115,870</u>

There were no investment assets outside the UK.

Cost or valuation at 5 April 2022 is represented by:

	Listed investments £
Valuation in 2022	101,521
Cost	<u>1,131,926</u>
	<u>1,233,447</u>

THE RETREAT, LOXWOOD**Notes to the Financial Statements - continued**
for the Year Ended 5 April 2022**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.22	5.4.21
	£	£
Trade debtors	798	-
Other debtors	1,500	19,051
Prepayments	<u>879</u>	<u>-</u>
	<u><u>3,177</u></u>	<u><u>19,051</u></u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	5.4.22	5.4.21
	£	£
Other creditors	<u>2,620</u>	<u>-</u>

11. MOVEMENT IN FUNDS

	At 6.4.21	Net movement	Transfers	At
	£	in funds	between	5.4.22
		£	funds	£
Unrestricted funds				
General fund	1,279,016	114,072	(72,450)	1,320,638
Endowment funds				
ENDOWMENT	236,934	11,056	72,450	320,440
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>1,515,950</u></u>	<u><u>125,128</u></u>	<u><u>-</u></u>	<u><u>1,641,078</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	16,082	(3,531)	101,521	114,072
Endowment funds				
ENDOWMENT	56,806	(45,750)	-	11,056
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>72,888</u></u>	<u><u>(49,281)</u></u>	<u><u>101,521</u></u>	<u><u>125,128</u></u>

THE RETREAT, LOXWOOD**Notes to the Financial Statements - continued**
for the Year Ended 5 April 2022**11. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 6.4.20	Net	Transfers	At
	£	movement	between	5.4.21
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	823,693	429,149	(56,622)	1,196,220
Endowment funds				
ENDOWMENT	237,644	26,174	56,622	320,440
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,061,337</u>	<u>455,323</u>	<u>-</u>	<u>1,516,660</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement
	resources	expended	losses	in funds
	£	£	£	£
Unrestricted funds				
General fund	16,167	(12,189)	425,171	429,149
Endowment funds				
ENDOWMENT	60,016	(33,842)	-	26,174
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>76,183</u>	<u>(46,031)</u>	<u>425,171</u>	<u>455,323</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20	Net	Transfers	At
	£	movement	between	5.4.22
		in funds	funds	£
		£	£	
Unrestricted funds				
General fund	823,693	543,221	(129,072)	1,237,842
Endowment funds				
ENDOWMENT	237,644	37,230	129,072	403,946
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,061,337</u>	<u>580,451</u>	<u>-</u>	<u>1,641,788</u>

THE RETREAT, LOXWOOD

Notes to the Financial Statements - continued **for the Year Ended 5 April 2022**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	32,249	(15,720)	526,692	543,221
Endowment funds				
ENDOWMENT	116,822	(79,592)	-	37,230
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>149,071</u>	<u>(95,312)</u>	<u>526,692</u>	<u>580,451</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.

THE RETREAT, LOXWOOD**Detailed Statement of Financial Activities**
for the Year Ended 5 April 2022

	5.4.22 £	5.4.21 £
INCOME AND ENDOWMENTS		
Other trading activities		
Rents receivable	56,806	60,016
Investment income		
Dividends and stock interest	16,056	16,026
Deposit account interest	<u>26</u>	<u>141</u>
	<u>16,082</u>	<u>16,167</u>
Total incoming resources	72,888	76,183
EXPENDITURE		
Investment management costs		
Managing agents commission	9,533	9,335
Property repairs & maintenance	<u>24,937</u>	<u>13,542</u>
	34,470	22,877
Support costs		
Information technology		
Subscription	1,290	-
Other		
Insurance	1,070	1,950
Light and heat	8,676	6,898
C D C Careline	-	1,216
Sundries	<u>295</u>	<u>901</u>
	10,041	10,965
Other 2		
Administration expenses	1,980	12,189
Governance costs		
Accountancy and legal fees	<u>1,500</u>	<u>-</u>
Total resources expended	<u>49,281</u>	<u>46,031</u>
Net income	<u><u>23,607</u></u>	<u><u>30,152</u></u>

Report of the Trustees and
Financial Statements for the Year Ended 5 April 2022
for
THE RETREAT, LOXWOOD

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THE RETREAT, LOXWOOD

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THE RETREAT, LOXWOOD

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Mr R Hallt
Mr M Slorick
Mr N Jones
Mr R Winney
Ms B Kitchener

Independent Examiner

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Approved by order of the board of trustees on 02/02/2023 and signed on its behalf by:



.....
R Hallt - Trustee

**Independent Examiner's Report to the Trustees of
The Retreat, Loxwood**

Independent examiner's report to the trustees of The Retreat, Loxwood

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Responsibilities and basis of report

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for the Year Ended 5 April 2022

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THE RETREAT, LOXWOOD**Balance Sheet**
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NET CURRENT ASSETS		<u>89,811</u>	<u>-</u>	<u>89,811</u>	<u>80,350</u>
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NET ASSETS		<u><u>1,320,638</u></u>	<u><u>320,440</u></u>	<u><u>1,641,078</u></u>	<u><u>1,516,660</u></u>

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THE RETREAT, LOXWOOD

Balance Sheet - continued
5 April 2022

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Mr R Winnwey - Trustee

.....
Mr N Jones - Trustee

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Mr M Slorick - Trustee



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THE RETREAT, LOXWOOD

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Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	5.4.22	5.4.21
	£	£
Rents receivable	<u>56,806</u>	<u>60,016</u>

THE RETREAT, LOXWOOD

Notes to the Financial Statements - continued **for the Year Ended 5 April 2022**

3. INVESTMENT INCOME

	5.4.22	5.4.21
	£	£
Dividends and stock interest	16,056	16,026
Deposit account interest	<u>26</u>	<u>141</u>
	<u>16,082</u>	<u>16,167</u>

4. RAISING FUNDS

Investment management costs

	5.4.22	5.4.21
	£	£
Managing agents commission	9,533	9,335
Property repairs & maintenance	<u>24,937</u>	<u>13,542</u>
	<u>34,470</u>	<u>22,877</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	-	60,016	60,016
Investment income	<u>16,167</u>	<u>-</u>	<u>16,167</u>
Total	16,167	60,016	76,183
EXPENDITURE ON			
Raising funds	-	22,877	22,877
Other	<u>12,189</u>	<u>10,965</u>	<u>23,154</u>
Total	12,189	33,842	46,031
Net gains on investments	<u>425,171</u>	<u>-</u>	<u>425,171</u>
NET INCOME	429,149	26,174	455,323
Transfers between funds	<u>(56,622)</u>	<u>56,622</u>	<u>-</u>
Net movement in funds	372,527	82,796	455,323

THE RETREAT, LOXWOOD

Notes to the Financial Statements - continued for the Year Ended 5 April 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Endowment fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	823,693	237,644	1,061,337
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>1,196,220</u>	<u>320,440</u>	<u>1,516,660</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 6 April 2021 and 5 April 2022	<u>320,440</u>
NET BOOK VALUE	
At 5 April 2022	<u>320,440</u>
At 5 April 2021	<u>320,440</u>

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2021	1,115,870
Additions	16,056
Revaluations	<u>101,521</u>
At 5 April 2022	<u>1,233,447</u>
NET BOOK VALUE	
At 5 April 2022	<u>1,233,447</u>
At 5 April 2021	<u>1,115,870</u>

There were no investment assets outside the UK.

Cost or valuation at 5 April 2022 is represented by:

	Listed investments £
Valuation in 2022	101,521
Cost	<u>1,131,926</u>
	<u>1,233,447</u>

THE RETREAT, LOXWOOD**Notes to the Financial Statements - continued**
for the Year Ended 5 April 2022**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.22	5.4.21
	£	£
Trade debtors	798	-
Other debtors	1,500	19,051
Prepayments	<u>879</u>	<u>-</u>
	<u><u>3,177</u></u>	<u><u>19,051</u></u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	5.4.22	5.4.21
	£	£
Other creditors	<u>2,620</u>	<u>-</u>

11. MOVEMENT IN FUNDS

	At 6.4.21	Net movement	Transfers	At
	£	in funds	between	5.4.22
		£	funds	£
Unrestricted funds				
General fund	1,279,016	114,072	(72,450)	1,320,638
Endowment funds				
ENDOWMENT	236,934	11,056	72,450	320,440
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>1,515,950</u></u>	<u><u>125,128</u></u>	<u><u>-</u></u>	<u><u>1,641,078</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	16,082	(3,531)	101,521	114,072
Endowment funds				
ENDOWMENT	56,806	(45,750)	-	11,056
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>72,888</u></u>	<u><u>(49,281)</u></u>	<u><u>101,521</u></u>	<u><u>125,128</u></u>

THE RETREAT, LOXWOOD**Notes to the Financial Statements - continued**
for the Year Ended 5 April 2022**11. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 6.4.20 £	Net movement in funds £	Transfers between funds £	At 5.4.21 £
Unrestricted funds				
General fund	823,693	429,149	(56,622)	1,196,220
Endowment funds				
ENDOWMENT	237,644	26,174	56,622	320,440
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,061,337</u>	<u>455,323</u>	<u>-</u>	<u>1,516,660</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	16,167	(12,189)	425,171	429,149
Endowment funds				
ENDOWMENT	60,016	(33,842)	-	26,174
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>76,183</u>	<u>(46,031)</u>	<u>425,171</u>	<u>455,323</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.20 £	Net movement in funds £	Transfers between funds £	At 5.4.22 £
Unrestricted funds				
General fund	823,693	543,221	(129,072)	1,237,842
Endowment funds				
ENDOWMENT	237,644	37,230	129,072	403,946
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,061,337</u>	<u>580,451</u>	<u>-</u>	<u>1,641,788</u>

THE RETREAT, LOXWOOD

Notes to the Financial Statements - continued **for the Year Ended 5 April 2022**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	32,249	(15,720)	526,692	543,221
Endowment funds				
ENDOWMENT	116,822	(79,592)	-	37,230
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>149,071</u>	<u>(95,312)</u>	<u>526,692</u>	<u>580,451</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2022.

THE RETREAT, LOXWOOD**Detailed Statement of Financial Activities**
for the Year Ended 5 April 2022

	5.4.22 £	5.4.21 £
INCOME AND ENDOWMENTS		
Other trading activities		
Rents receivable	56,806	60,016
Investment income		
Dividends and stock interest	16,056	16,026
Deposit account interest	<u>26</u>	<u>141</u>
	<u>16,082</u>	<u>16,167</u>
Total incoming resources	72,888	76,183
EXPENDITURE		
Investment management costs		
Managing agents commission	9,533	9,335
Property repairs & maintenance	<u>24,937</u>	<u>13,542</u>
	34,470	22,877
Support costs		
Information technology		
Subscription	1,290	-
Other		
Insurance	1,070	1,950
Light and heat	8,676	6,898
C D C Careline	-	1,216
Sundries	<u>295</u>	<u>901</u>
	10,041	10,965
Other 2		
Administration expenses	1,980	12,189
Governance costs		
Accountancy and legal fees	<u>1,500</u>	<u>-</u>
Total resources expended	<u>49,281</u>	<u>46,031</u>
Net income	<u><u>23,607</u></u>	<u><u>30,152</u></u>